United Methodist Foundation for the Tennessee-Western KY Conference

Quarterly Investment Review

As of June 30, 2026

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Tidewater Jewish Foundation
Market Performance
As of June 30, 2026

Major Benchmark Returns	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
US Equity						
Russell 3000 Index	15.4	10.9	22.8	20.4	12.3	15.1
S&P 500 Index	15.2	10.2	22.3	20.6	13.4	15.5
Russell 1000 Growth Index	16.7	5.3	17.7	22.6	13.7	18.6
Russell 1000 Index	15.1	10.3	22.0	20.5	12.7	15.3
Russell 1000 Value Index	13.8	16.2	27.1	17.8	11.2	11.5
Russell Midcap Index	13.8	15.3	21.6	16.5	8.5	12.0
Russell 2000 Index	21.5	22.6	40.8	18.6	7.0	11.6
International Equity						
MSCI EAFE Index	11.1	9.8	20.8	17.0	9.6	10.2
MSCI Emerging Markets Index	24.1	24.0	44.2	23.6	7.7	10.5
Fixed Income						
90 Day U.S. Treasury Bill	0.9	1.7	3.8	4.6	3.5	2.3
Blmbg. U.S. Aggregate	0.7	0.6	3.8	4.2	0.1	1.5
Blmbg. U.S. Gov't/Credit	0.7	0.5	3.3	4.0	-0.1	1.6
Bloomberg U.S. Municipal Bond Index	2.5	2.3	7.0	3.8	1.1	2.1
Bloomberg U.S. High Yield Very Liquid Ind	2.5	2.0	6.1	8.8	4.0	5.5
Alternatives						
HFRI Fund of Funds Composite	7.8	8.5	16.6	10.7	5.9	6.0
Real Estate						
FTSE NAREIT All REITs Index	10.8	14.5	14.4	9.5	3.2	5.6
Inflation						
CPI - All Urban Consumers (SA)	0.7	2.0	3.5	3.0	4.2	3.3

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United Methodist Foundation for the Tennessee –Western KY Conference Overview

Quarterly Performance Summary

As of June 30, 2026

	Market Value	2nd Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception 10-1-2002
Total Fund	$102,661,297	7.8%	7.2%	14.6%	12.0%	6.3%	8.1%	7.8%	8.0%
Index Target		9.0%	7.2%	15.5%	12.9%	6.7%	8.8%	8.8%	8.2%

Portfolio Review

- The foundation gained 7.8% for the 2nd quarter lagging the index target by 120 bps and ranking 61st in the All Foundations Peer group.
- For the year-to-date period, the portfolio matched the index target, returning 7.2% and ranked with the median of the peer universe.
- Since Inception, the portfolio is 20 bps behind the index target and ranks 33rd in the All Foundations peer group.
- For all longer trailing periods, except 5 years the portfolio exceeds the expected return of 6.6% in the most recent asset allocation study.
- The asset allocation is in conformance with the investment policy; with a small overweights to equities and underweights to fixed income and alternatives.

Contributors to relative performance:
- Domestic equity outpaced the Russell 3000 Index with growth and smaller cap strategies well ahead of value.
- The Carillon Eagle fund has outpaced the Russell Midcap Growth Index for the past year. YTD it is 400 bps ahead of the index.
- Fixed Income matched the aggregate index for the 2nd quarter and is ahead all other periods.
- Shorter duration fixed income strategies contributed to outperformance for the quarter and YTD periods outpacing core fixed income and the Bloomberg 1-3 Year Gov/Credit Index.

Detractors from relative performance:
- International equity significantly lagged the MSCI ACWI X-US Index, 7.5% versus 14.5% and is behind the index for all trailing time periods.
- The GQG fund had a flat return, 14.5% off its benchmark. GQG has been significantly underweight the IT sector and underweight to South Korea and Taiwan, which are benefitting from the AI-theme and memory chip and semi-conductor producing companies.
- The portfolio is 10% underweight emerging markets equities versus the MSCI ACWI X-US Index with no dedicated position. Emerging has been the best performing asset class for the quarter, YTD, and 1-year period.
- Alternatives lag the HFRI FoF Index for all periods.
- The Wespath Alternative Asset Fund has significantly underperformed the MSCI AC World Index.

United Methodist Foundation for the Tennessee-Western KY Conference

Total Fund Performance

As of June 30, 2026

	% of Portfolio	Market Value 6/30/26 ($)	Net Cash Flow ($)	Market Value 4/1/26 ($)	3 Mo (%)	YTD (%)	6 Mo	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
UMFTWK Total Fund	100.0	102,661,297	-28,954	95,232,178	7.8	7.2	7.2	14.6	12.0	6.3	8.1	7.8	8.0	Oct-02
UMFTWK Index Target					9.0	7.2	7.2	15.5	12.9	6.7	8.8	8.8	8.2	
Domestic Equities	42.9	44,042,500	-1,016,141	38,957,137	15.8	12.2	12.2	23.5	19.2	11.6	14.0	13.5	-	Dec-06
Russell 3000 Index					15.4	10.9	10.9	22.8	20.4	12.3	15.5	15.1	10.8	
Non-US Equities	13.1	13,487,374	-	12,547,902	7.5	10.0	10.0	20.8	15.5	6.8	8.2	8.4	-	Dec-06
MSCI AC World ex USA (Net)					14.5	13.7	13.7	27.7	18.8	8.8	10.2	9.9	5.2	
Domestic Fixed Income	34.9	35,820,615	956,894	34,613,879	0.7	0.8	0.8	4.0	4.6	1.1	1.9	1.8	-	Dec-06
Blmbg. U.S. Aggregate					0.7	0.6	0.6	3.8	4.2	0.1	1.2	1.5	3.1	
Alternatives	8.1	8,344,682	-423,005	8,600,470	1.9	5.4	5.4	10.1	8.1	5.8	5.2	3.5	-	Dec-10
HFRI Fund of Funds Composite					7.8	8.5	8.5	16.6	10.7	5.9	6.8	6.0	4.3	
Cash & Equivalents	0.9	966,126	453,298	512,791	0.8	1.6	1.6	3.5	-	-	-	-	-	Dec-06
FTSE 3 Month T-Bill					0.9	1.9	1.9	4.1	4.9	3.7	2.9	2.4	1.6	

UMFTWK Index Target = 40% Russell 3000, 12% MSCI ACWI ex US, 2% Bloomberg 1-3 Year Gov/Credit Index, 35% Bloomberg Aggregate, 2% MSCI ACWI, 8% HFRI FoF Composite Index and 1% ICE BofA US 3 Month T-Bill

Total Fund Performance

As of June 30, 2026

	% of Portfolio	Market Value 6/30/26 ($)	Net Cash Flow ($)	Market Value 4/1/26 ($)	3 Mo (%)	YTD (%)	6 Mo	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
UMFTWK Total Fund	100.0	102,661,297	-28,954	95,232,178	7.8	7.2	7.2	14.6	12.0	6.3	8.1	7.8	8.0	Oct-02
UMFTWK Index Target					9.0	7.2	7.2	15.5	12.9	6.7	8.8	8.8	8.2	
Domestic Equities	42.9	44,042,500	-1,016,141	38,957,137	15.8	12.2	12.2	23.5	19.2	11.6	14.0	13.5	-	Dec-06
Russell 3000 Index					15.4	10.9	10.9	22.8	20.4	12.3	15.5	15.1	10.8	
Large Cap Equities	35.3	36,258,215	-1,008,645	32,374,832	15.2	10.9	10.9	22.6	19.7	12.2	14.4	14.0	-	Dec-06
Russell 1000 Index					15.1	10.3	10.3	22.0	20.5	12.7	15.8	15.3	11.0	
Parametric Large Growth SRI	17.0	17,441,665	-9,221	14,966,682	16.6	5.2	5.2	17.2	22.2	13.9	18.7	-	17.2	Sep-18
Russell 1000 Growth Index					16.7	5.3	5.3	17.7	22.6	13.7	18.8	-	17.1	
Parametric Large Value SRI	18.3	18,816,550	-999,424	17,408,150	14.1	16.6	16.6	27.7	18.1	11.6	-	-	11.8	Aug-19
Russell 1000 Value Index					13.8	16.2	16.2	27.1	17.8	11.2	-	-	12.8	
Mid Cap Equities	1.9	1,908,736	-	1,643,896	16.1	11.3	11.3	8.9	-	-	-	-	11.8	May-24
Russell Midcap Growth Index					14.5	7.3	7.3	6.2	-	-	-	-	16.0	
Carillon Eagle Mid Cap Growth Fund	1.9	1,908,736	-	1,643,896	16.1	11.3	11.3	8.9	-	-	-	-	11.8	May-24
Russell Midcap Growth Index					14.5	7.3	7.3	6.2	-	-	-	-	16.0	
Small Cap Equities	5.7	5,875,548	-7,496	4,938,409	19.1	21.2	21.2	36.0	17.6	8.6	11.9	11.1	-	Dec-06
Russell 2000 Index					21.5	22.6	22.6	40.8	18.6	7.0	11.3	11.6	8.6	
DFA US Small Cap Fund	2.8	2,855,833	-	2,447,181	16.7	19.8	19.8	31.0	16.5	9.4	12.5	-	10.6	May-17
Russell 2000 Index					21.5	22.6	22.6	40.8	18.6	7.0	11.3	-	10.2	
Vanguard Russell 2000 Index Fund ETF	2.9	3,019,715	-7,496	2,491,228	21.5	22.6	22.6	41.0	18.7	-	-	-	8.1	Aug-21
Russell 2000 Index					21.5	22.6	22.6	40.8	18.6	-	-	-	7.9	

	% of Portfolio	Market Value 6/30/26 ($)	Net Cash Flow ($)	Market Value 4/1/26 ($)	3 Mo (%)	YTD (%)	6 Mo	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Non-US Equities	13.1	13,487,374	-	12,547,902	7.5	10.0	10.0	20.8	15.5	6.8	8.2	8.4	-	Dec-06
MSCI AC World ex USA (Net)					14.5	13.7	13.7	27.7	18.8	8.8	10.2	9.9	5.2	
Dodge & Cox International Stock Fund	8.2	8,447,365	-	7,505,751	12.5	13.4	13.4	29.1	20.2	-	-	-	13.0	Nov-21
MSCI AC World ex USA (Net)					14.5	13.7	13.7	27.7	18.8	-	-	-	9.6	
Goldman Sachs GQG Partners Intl Opp Fund	4.9	5,040,009	-	5,042,151	0.0	4.7	4.7	-	-	-	-	-	12.3	Aug-25
MSCI AC World ex USA (Net)					14.5	13.7	13.7	-	-	-	-	-	28.0	

United Methodist Foundation for the Tennessee-Western KY Conference

Total Fund Performance

As of June 30, 2026

	% of Portfolio	Market Value 6/30/26 ($)	Net Cash Flow ($)	Market Value 4/1/26 ($)	3 Mo (%)	YTD (%)	6 Mo	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Domestic Fixed Income	34.9	35,820,615	956,894	34,613,879	0.7	0.8	0.8	4.0	4.6	1.1	1.9	1.8	-	Dec-06
Blmbg. U.S. Aggregate					0.7	0.6	0.6	3.8	4.2	0.1	1.2	1.5	3.1	
Core Fixed Income	32.2	33,037,383	-18,640	32,823,595	0.7	0.8	0.8	4.0	-	-	-	-	5.3	Feb-25
Vanguard Total Bond Market Index Fund	9.0	9,197,374	-	9,133,315	0.7	0.8	0.8	3.7	-	-	-	-	4.6	Aug-23
Blmbg. U.S. Aggregate					0.7	0.6	0.6	3.8	-	-	-	-	4.3	
Breckinridge Capital Advisors	4.6	4,731,939	-2,370	4,707,883	0.6	0.7	0.7	3.4	5.0	1.5	2.1	2.1	2.4	Jan-16
Blmbg. Intermed. U.S. Government/Credit					0.4	0.4	0.4	3.1	4.7	1.2	1.9	1.9	2.2	
Richmond Capital Management	18.6	19,108,070	-16,270	18,982,398	0.7	0.9	0.9	4.3	4.6	0.6	1.6	-	2.1	Mar-19
Blmbg. U.S. Aggregate					0.7	0.6	0.6	3.8	4.2	0.1	1.2	-	1.8	
Short-Term Fixed Income	2.7	2,783,232	975,533	1,790,284	0.8	1.3	1.3	3.6	-	-	-	-	3.6	Feb-25
Blmbg. 1-3 Year Gov/Credit index					0.5	0.8	0.8	3.1	-	-	-	-	4.0	
iShares iBonds Dec 2026 Term Treasury ETF	0.3	300,248	-2,897	300,576	0.9	1.7	1.7	3.8	-	-	-	-	4.1	Feb-25
iShares iBonds Dec 2026 Term Corp ETF	0.3	300,646	-2,996	300,770	1.0	1.7	1.7	4.1	-	-	-	-	4.4	Feb-25
iShares iBonds Dec 2026 Term HY & Inc ETF	0.3	290,645	-4,285	294,494	0.1	0.6	0.6	3.8	-	-	-	-	4.2	Feb-25
iShares iBonds Dec 2027 Term Treasury ETF	0.3	298,393	-2,799	299,194	0.7	1.1	1.1	-	-	-	-	-	2.2	Oct-25
iShares iBonds Dec 2027 Term Corp ETF	0.3	298,947	-3,179	299,194	1.0	1.5	1.5	-	-	-	-	-	2.8	Oct-25
iShares iBonds Dec 2027 Term HY and Inc ETF	0.3	295,386	-4,310	296,055	1.2	1.3	1.3	-	-	-	-	-	2.5	Oct-25
iShares iBonds Dec 2028 Term Treasury ETF	0.3	332,720	332,265	-	-	-	-	-	-	-	-	-	0.1	May-26
iShares iBonds Dec 2028 Term Corp ETF	0.3	333,275	332,084	-	-	-	-	-	-	-	-	-	0.4	May-26
iShares iBonds Dec 2028 Term HY and Inc ETF	0.3	332,972	331,650	-	-	-	-	-	-	-	-	-	0.6	May-26

United Methodist Foundation for the Tennessee-Western KY Conference

Total Fund Performance

As of June 30, 2026

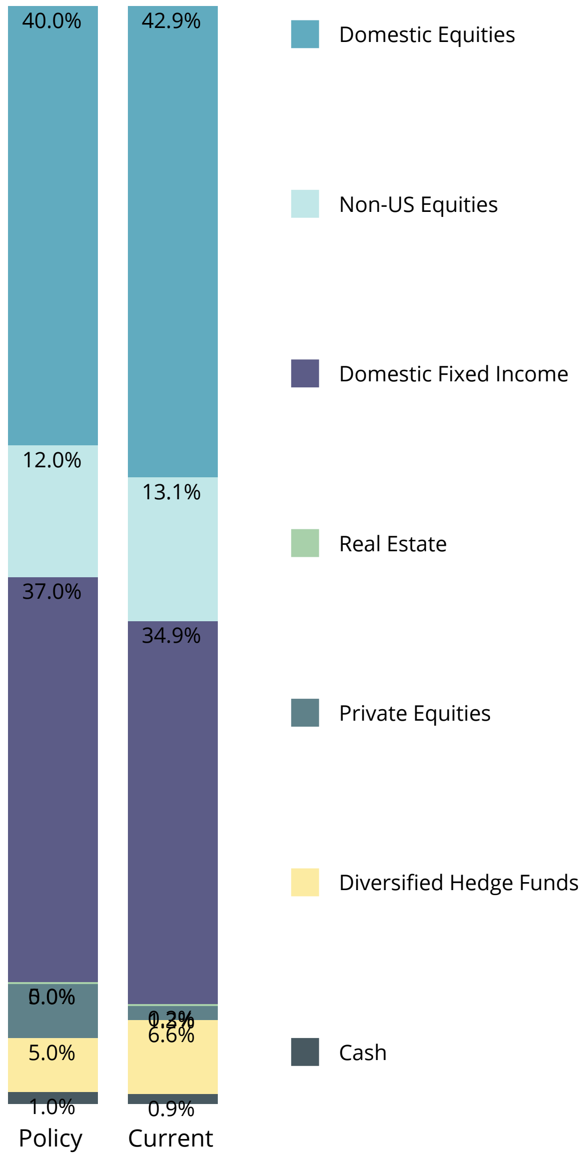
	% of Portfolio	Market Value 6/30/26 ($)	Net Cash Flow ($)	Market Value 4/1/26 ($)	3 Mo (%)	YTD (%)	6 Mo	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Alternatives	8.1	8,344,682	-423,005	8,600,470	1.9	5.4	5.4	10.1	8.1	5.8	5.2	3.5	-	Dec-10
HFRI Fund of Funds Composite					7.8	8.5	8.5	16.6	10.7	5.9	6.8	6.0	4.3	
Real Estate	0.2	198,056	-39,929	232,998	2.2	1.7	1.7	-	-	-	-	-	1.3	Aug-25
NCREIF Property Index					1.2	2.4	2.4	-	-	-	-	-	4.9	
Harrison Street Real Estate Fund	0.2	198,056	-39,929	232,998	2.2	1.7	1.7	-0.2	-2.5	-0.2	1.1	2.4	-	Mar-15
NCREIF Property Index					1.2	2.4	2.4	4.9	1.1	3.2	3.7	4.7	5.6	
Private Equities	1.3	1,320,183	-1,258	1,242,532	6.2	4.9	4.9	-	-	-	-	-	11.4	Aug-25
MSCI AC World Index					15.1	11.5	11.5	-	-	-	-	-	22.5	
Wespath Alternative Asset Fund - I Series	1.3	1,320,183	-1,258	1,242,532	6.2	6.3	6.3	13.7	-	-	-	-	11.9	Jan-24
MSCI AC World Index					15.1	11.5	11.5	24.2	-	-	-	-	21.2	
Diversified Hedge Funds	6.6	6,826,443	-381,817	7,124,939	1.2	5.5	5.5	-	-	-	-	-	9.5	Aug-25
HFRI Fund of Funds Composite					7.8	8.5	8.5	-	-	-	-	-	15.7	
Infrastructure	4.2	4,362,519	-	4,314,418	1.1	8.2	8.2	15.6	14.7	-	-	-	14.4	Jun-23
Lazard Global Listed Infrastructure	4.2	4,362,519	-	4,314,418	1.1	8.2	8.2	15.6	14.7	-	-	-	14.7	Jun-23
MSCI World Core Infrastructure Index (Net)					1.1	9.0	9.0	11.3	11.5	-	-	-	12.5	
Credit	2.4	2,463,924	-381,817	2,810,521	1.3	2.5	2.5	4.3	5.6	-	-	-	5.5	Jun-23
Variant Alternative Income Fund	2.4	2,463,924	-381,817	2,810,521	1.3	2.5	2.5	4.3	5.8	-	-	-	5.9	Jun-23
HFRX Global Hedge Fund Index					5.4	4.8	4.8	9.7	6.6	-	-	-	6.7	
Cash & Equivalents	0.9	966,126	453,298	512,791	0.8	1.6	1.6	3.5	-	-	-	-	-	Dec-06
Cash	0.9	962,174	454,551	507,623	0.8	1.5	1.5	3.6	4.5	3.4	2.4	1.7	-	Jun-02
NETA Cash	0.0	530	5	526	0.8	1.5	1.5	3.6	4.5	3.4	2.4	-	-	May-19

UMFTWK Index Target = 40% Russell 3000, 12% MSCI ACWI ex US, 2% Bloomberg 1-3 Year Gov/Credit Index, 35% Bloomberg Aggregate,, 2% MSCI ACWI, 8% HFRI FoF Composite Index and 1% ICE BofA US 3 Month T-Bill

The Wespath Alternative Asset Fund - I Series is an estimated valuation as of 6/30/2026

Total Fund Allocation

As of June 30, 2026



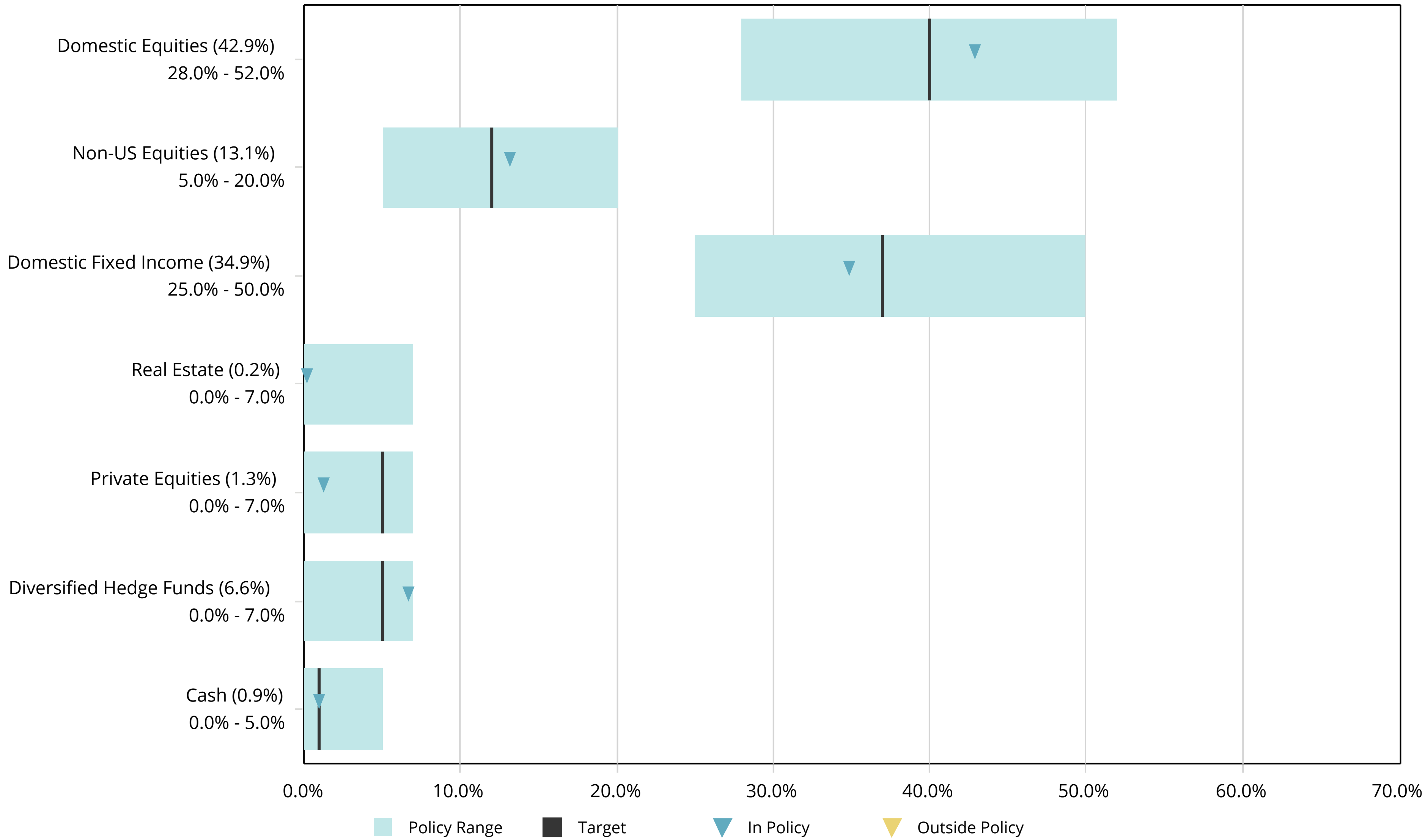
	Current Balance	Current Allocation (%)	Policy (%)	Policy Range (%)	Difference (%)
Domestic Equities	$44,042,500	42.9	40.0	28.0 - 52.0	2.9
Non-US Equities	$13,487,374	13.1	12.0	5.0 - 20.0	1.1
Domestic Fixed Income	$35,820,615	34.9	37.0	25.0 - 50.0	-2.1
Real Estate	$198,056	0.2	0.0	0.0 - 7.0	0.2
Private Equities	$1,320,183	1.3	5.0	0.0 - 7.0	-3.7
Diversified Hedge Funds	$6,826,443	6.6	5.0	0.0 - 7.0	1.6
Cash	$966,126	0.9	1.0	0.0 - 5.0	-0.1
Total	$102,661,297	100.0	100.0		0.0

United Methodist Foundation for the Tennessee-Western KY Conference

Total Fund Allocation

As of June 30, 2026

Actual vs. Target



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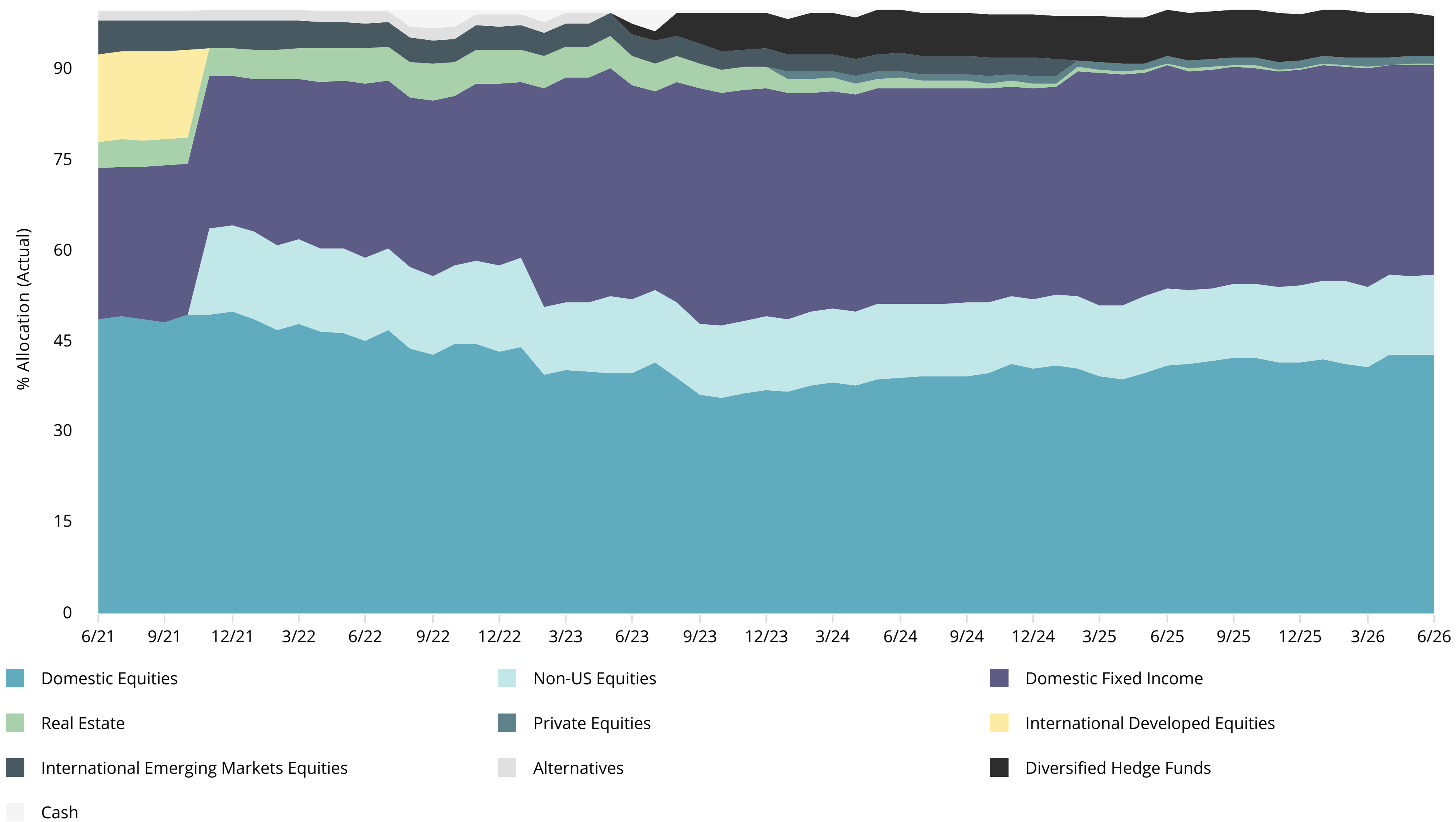
United Methodist Foundation for the Tennessee-Western KY Conference

Total Fund Historical Allocation

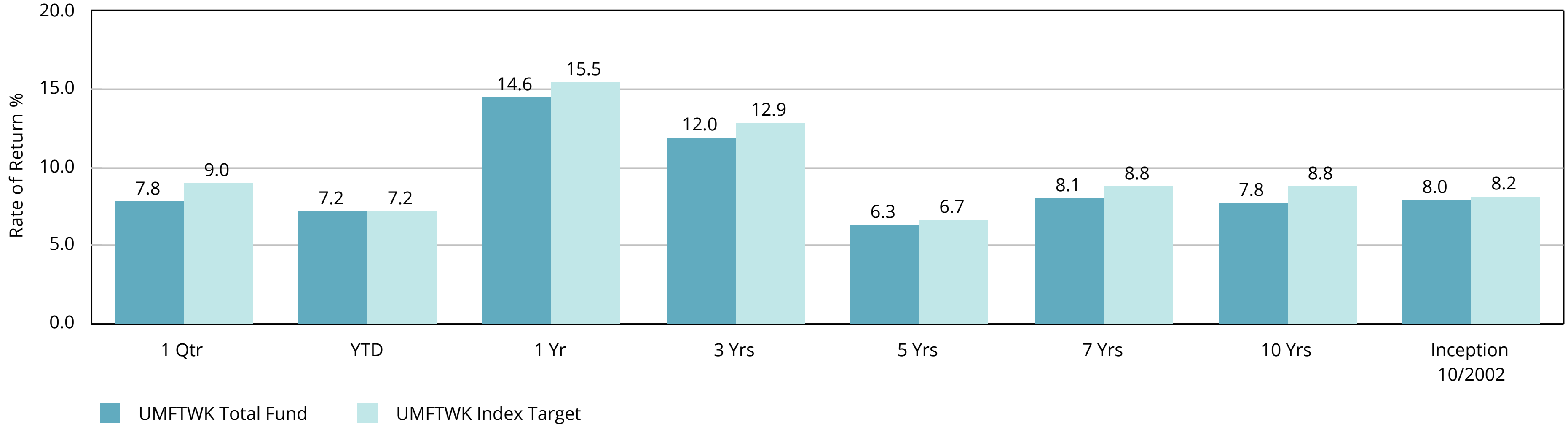
As of June 30, 2026

Asset Allocation History
5 Years Ending June 30, 2026



United Methodist Foundation for the Tennessee –Western KY Conference Investment Analysis

Return Summary



Summary of Cash Flows

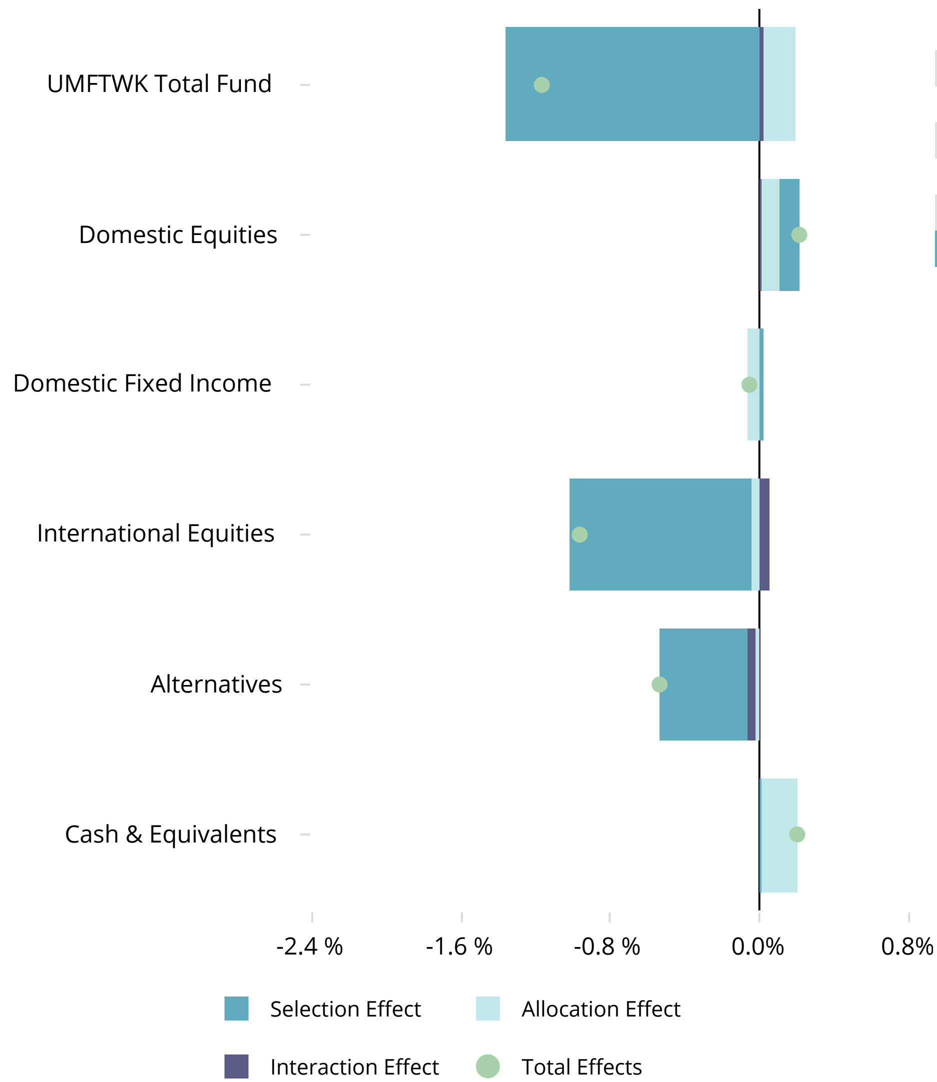
	1 Qtr	YTD	1 Yr
Beginning Market Value	**$95,232,178**	**$96,606,327**	**$96,666,925**
Net Cash Flow	-$28,954	-$823,813	-$7,205,799
Net Investment Change	$7,458,073	$6,878,783	$13,200,170
Ending Market Value	**$102,661,297**	**$102,661,297**	**$102,661,297**

United Methodist Foundation for the Tennessee-Western KY Conference

UMFTWK Total Fund

As of June 30, 2026

Last Quarter



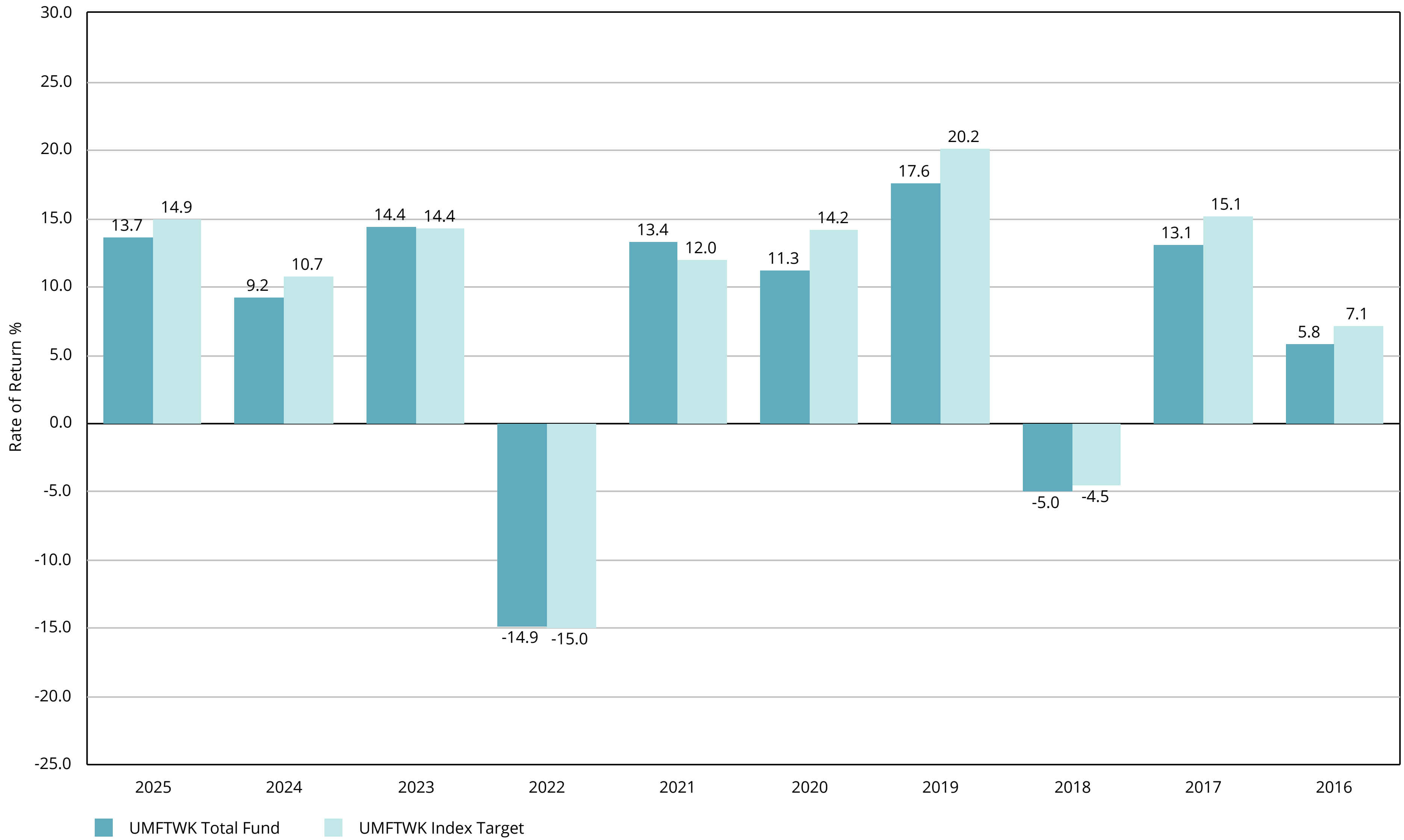
Last Quarter

	Wtd. Actual Return (%)	Wtd. Index Return (%)	Excess Return (%)	Selection Effect (%)	Allocation Effect (%)	Interaction (%)
Domestic Equities	15.8	15.4	0.3	0.1	0.1	0.0
Domestic Fixed Income	0.7	0.7	0.0	0.0	-0.1	0.0
International Equities	7.5	14.5	-7.0	-1.0	0.0	0.1
Alternatives	1.9	7.8	-5.9	-0.5	0.0	0.0
Cash & Equivalents	0.8	0.9	-0.1	0.0	0.2	0.0
UMFTWK Total Fund	**7.8**	**9.0**	**-1.2**	**-1.4**	**0.2**	**0.0**

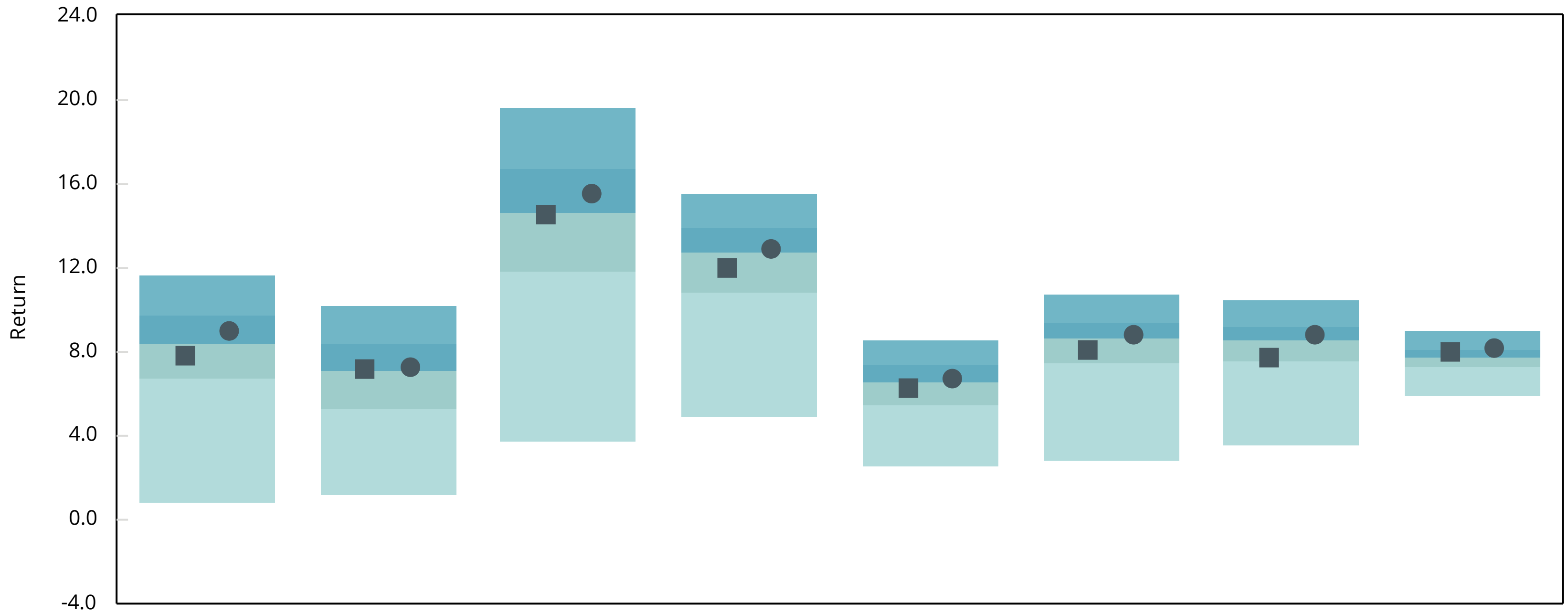
Performance Attribution History

	1 Qtr (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)
Wtd. Actual Return	7.8	7.2	14.6	12.0	6.3
Wtd. Index Return	9.0	7.3	15.6	13.2	6.9
Excess Return	**-1.2**	**-0.2**	**-1.1**	**-1.2**	**-0.6**
Selection Effect	-1.4	-0.2	-1.2	-1.0	-0.2
Allocation Effect	0.2	0.0	0.1	-0.3	-0.3
Interaction Effect	0.0	0.1	0.1	0.1	0.0

Return Summary



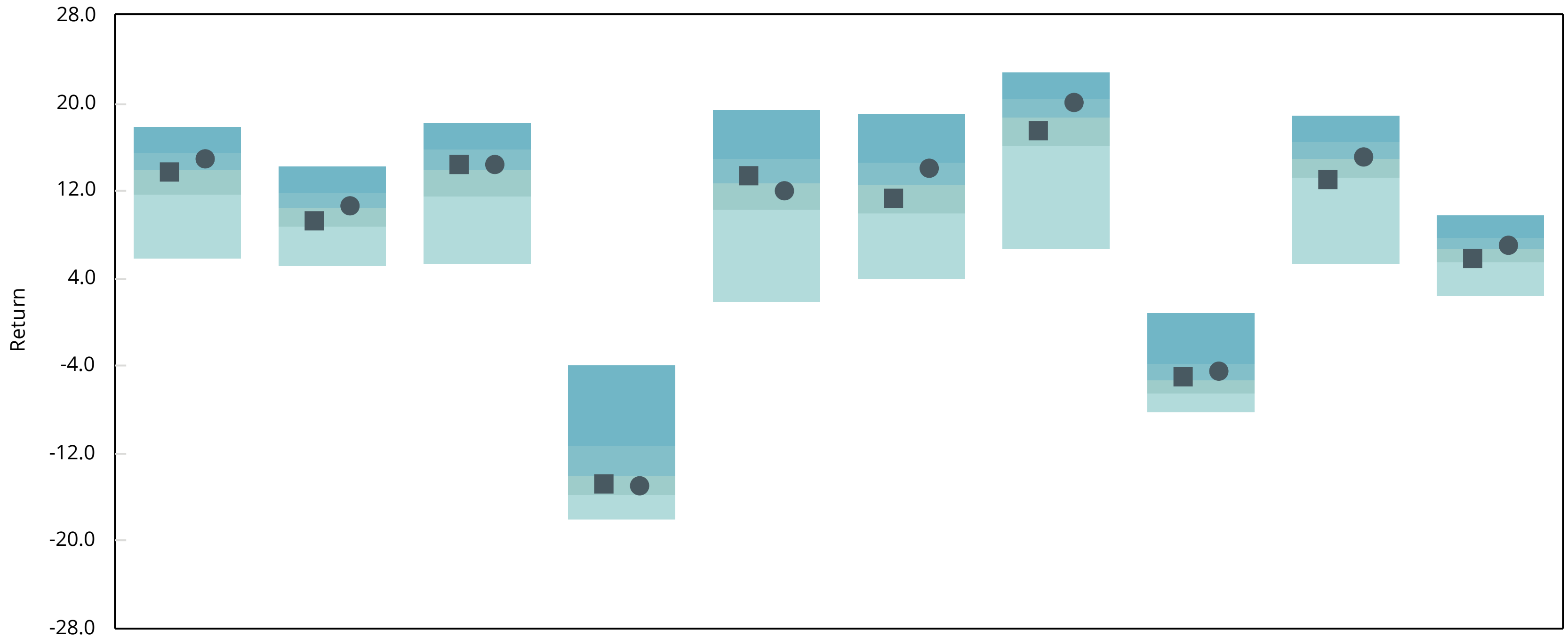
UMFTWK Total Fund vs. All Foundations-Total Fund



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception 10/2002
■ UMFTWK Total Fund	7.8 (61)	7.2 (50)	14.6 (51)	12.0 (63)	6.3 (57)	8.1 (66)	7.8 (73)	8.0 (33)
● UMFTWK Index Target	9.0 (38)	7.2 (48)	15.5 (39)	12.9 (47)	6.7 (44)	8.8 (42)	8.8 (39)	8.2 (24)

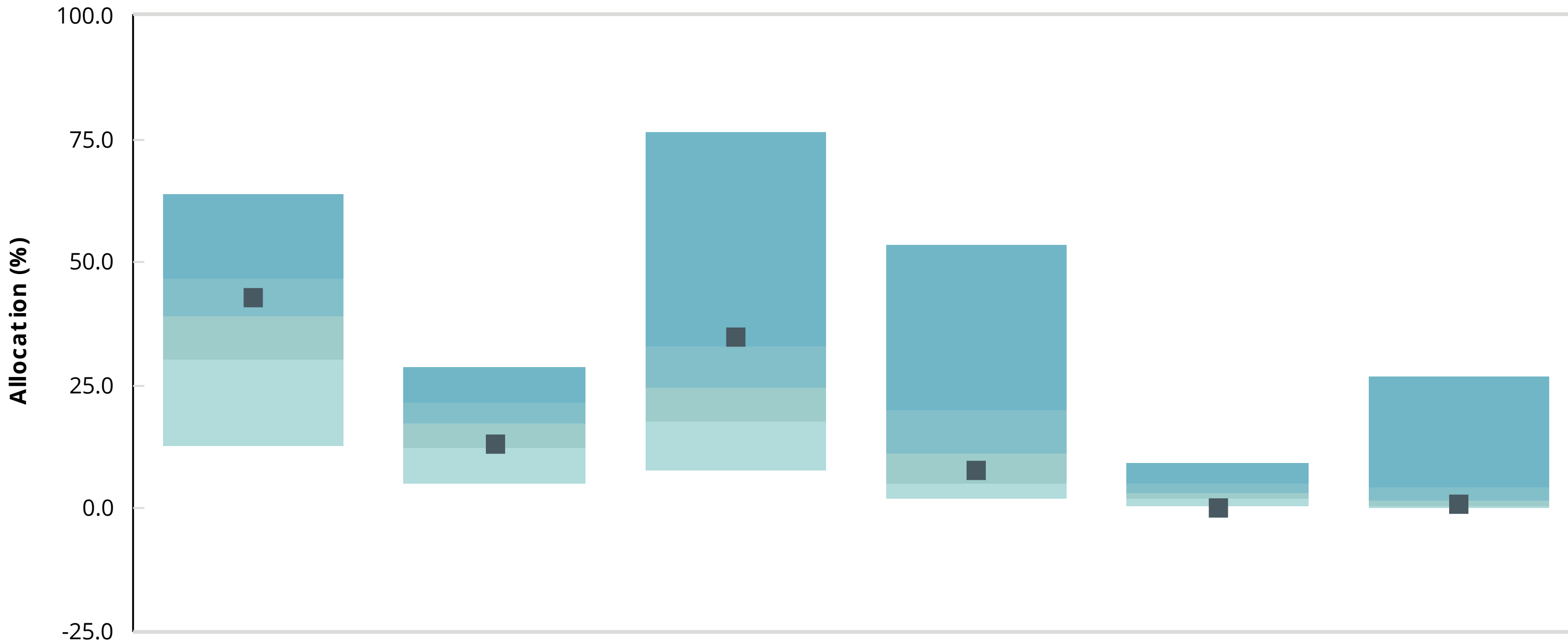
5th Percentile	11.6	10.2	19.6	15.6	8.5	10.7	10.4	9.0
1st Quartile	9.7	8.4	16.7	13.9	7.4	9.4	9.2	8.1
Median	8.3	7.1	14.6	12.7	6.5	8.6	8.5	7.7
3rd Quartile	6.8	5.3	11.8	10.8	5.5	7.5	7.6	7.3
95th Percentile	0.8	1.2	3.7	4.9	2.6	2.8	3.6	5.9
Population	839	825	812	773	720	663	548	129

UMFTWK Total Fund vs. All Foundations-Total Fund



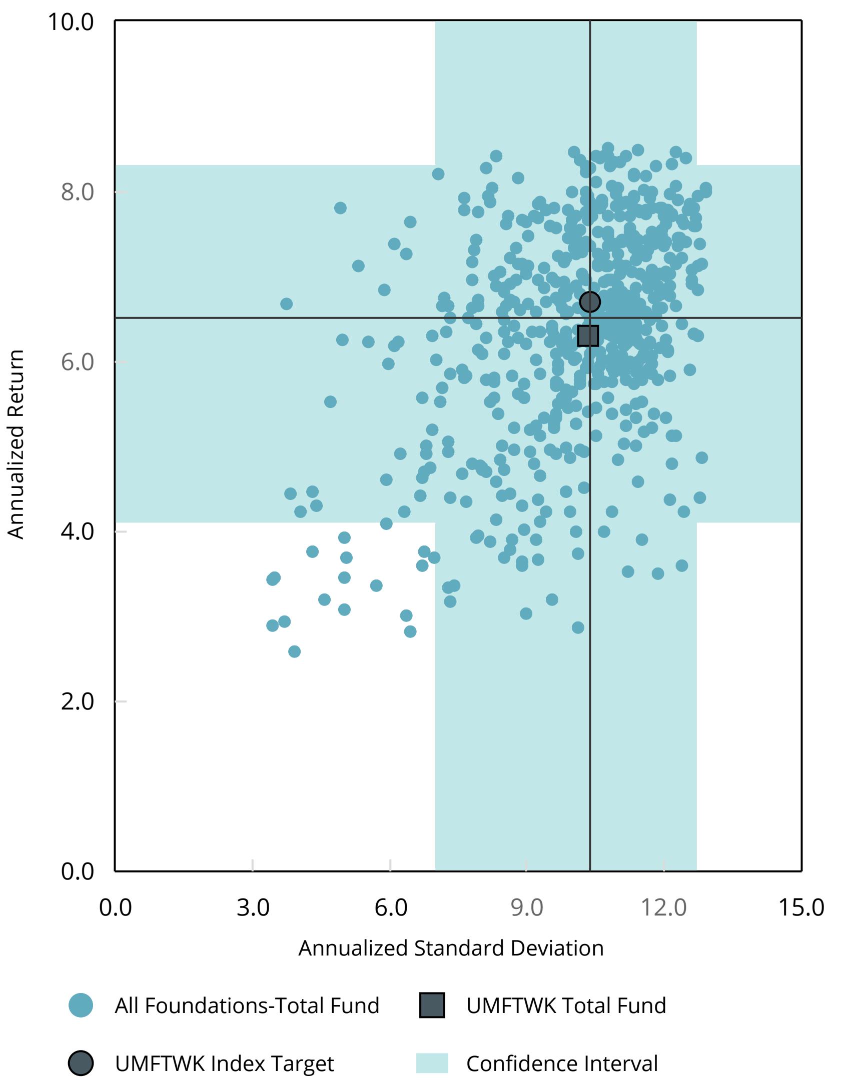
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ UMFTWK Total Fund	13.7 (55)	9.2 (69)	14.4 (43)	-14.9 (63)	13.4 (43)	11.3 (65)	17.6 (61)	-5.0 (42)	13.1 (76)	5.8 (69)
● UMFTWK Index Target	14.9 (35)	10.7 (46)	14.4 (44)	-15.0 (64)	12.0 (60)	14.2 (31)	20.2 (28)	-4.5 (34)	15.1 (49)	7.1 (41)
5th Percentile	17.8	14.3	18.2	-3.9	19.5	19.1	22.9	0.9	18.8	9.8
1st Quartile	15.5	11.9	15.7	-11.4	15.0	14.6	20.4	-3.8	16.5	7.8
Median	14.0	10.4	14.0	-14.0	12.7	12.5	18.7	-5.4	15.0	6.7
3rd Quartile	11.8	8.7	11.5	-15.8	10.4	10.0	16.1	-6.5	13.2	5.5
95th Percentile	5.8	5.1	5.3	-18.0	2.0	4.0	6.6	-8.2	5.4	2.4
Population	1,218	1,279	1,369	1,446	1,548	1,700	1,652	1,471	1,388	1,316

Total Plan Allocation vs. All Foundations-Total Fund

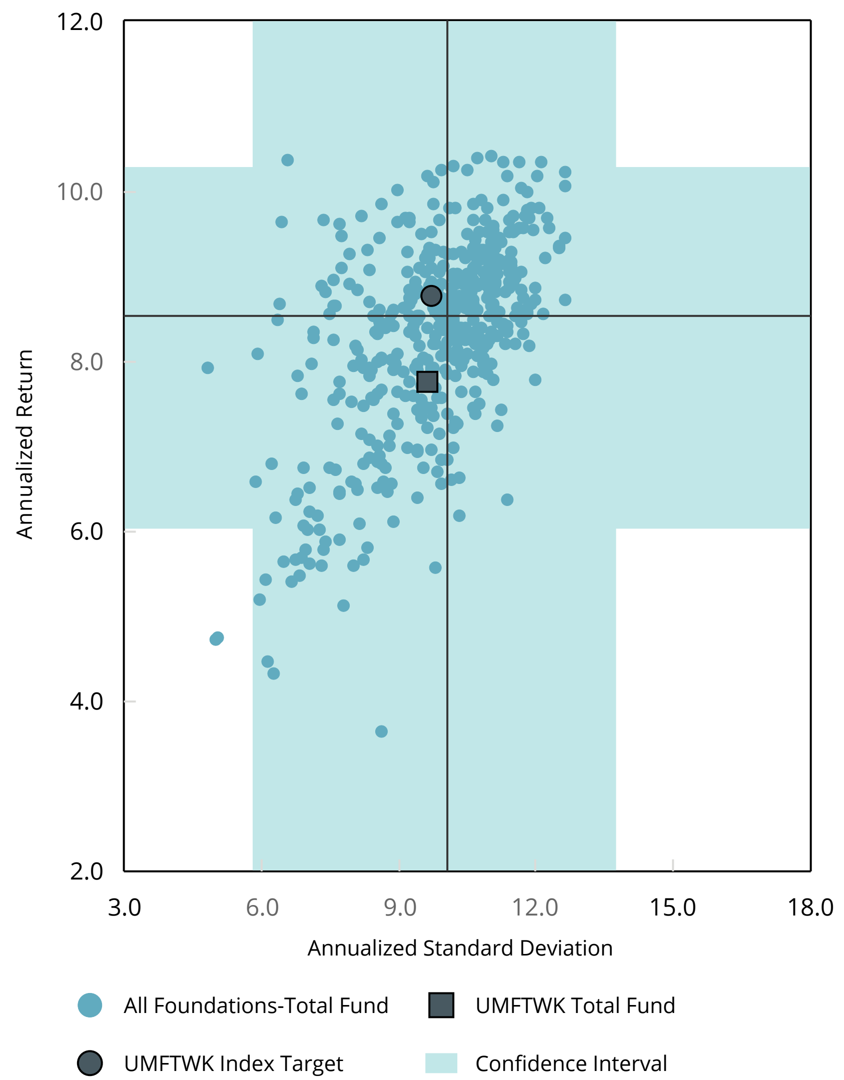


	US Equity	Global ex-US Equity	US Fixed	Alternatives	Total Real Estate	Cash & Equivalents
UMFTWK Total Fund	42.9 (36)	13.1 (73)	34.9 (22)	7.9 (64)	0.2 (98)	0.9 (63)
5th Percentile	63.9	28.7	76.3	53.7	9.4	27.0
1st Quartile	46.7	21.7	32.9	20.0	5.1	4.5
Median	38.9	17.3	24.6	11.3	3.2	1.6
3rd Quartile	30.2	12.2	17.7	5.3	2.2	0.5
95th Percentile	12.8	5.1	7.7	2.2	0.5	0.0
Population	869	812	898	576	312	837

Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
10 Years Ending June 30, 2026



	3 Years Return	3 Years Standard Deviation	3 Years Alpha	3 Years Beta	3 Years Tracking Error	3 Years Up Capture	3 Years Down Capture	3 Years Sharpe Ratio	3 Years Information Ratio
Breckinridge Capital Advisors	5.0	3.4	0.3	1.0	0.2	104.0	99.3	0.1	1.2
Blmbg. Intermed. U.S. Government/Credit	4.7	3.3	0.0	1.0	0.0	100.0	100.0	0.0	-
Carillon Eagle Mid Cap Growth Fund	11.7	17.8	-3.4	1.0	3.4	91.3	103.6	0.5	-1.0
Russell Midcap Growth Index	15.6	17.5	0.0	1.0	0.0	100.0	100.0	0.7	-
DFA US Small Cap Fund	16.5	17.6	0.3	0.9	4.5	88.6	88.7	0.7	-0.5
Russell 2000 Index	18.6	19.7	0.0	1.0	0.0	100.0	100.0	0.7	-
Dodge & Cox International Stock Fund	20.2	13.2	3.1	0.9	5.1	102.1	96.0	1.1	0.2
MSCI AC World ex USA (Net)	18.8	13.7	0.0	1.0	0.0	100.0	100.0	1.0	-
Goldman Sachs GQG Partners Intl Opp Fund	13.8	11.1	2.5	0.6	9.2	67.8	57.7	0.8	-0.5
MSCI AC World ex USA (Net)	18.8	13.7	0.0	1.0	0.0	100.0	100.0	1.0	-
Harrison Street Real Estate Fund	-2.5	3.6	-2.5	0.1	4.3	-49.4	50.7	-1.9	-0.8
NCREIF Property Index	1.1	2.7	0.0	1.0	0.0	100.0	100.0	-1.2	-
iShares iBonds Dec 2026 Term Corp ETF	5.3	1.6	1.0	0.9	0.9	103.8	35.8	0.4	0.7
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-
iShares iBonds Dec 2026 Term HY & Inc ETF	7.0	2.3	2.3	1.0	1.8	120.7	-88.3	1.0	1.3
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-
iShares iBonds Dec 2026 Term Treasury ETF	4.4	1.5	0.2	0.9	0.7	93.6	80.9	-0.1	-0.3
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-
iShares iBonds Dec 2027 Term Corp ETF	5.5	2.6	-1.4	1.5	1.5	124.0	162.4	0.3	0.6
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-
iShares iBonds 2027 Term HY and Inc ETF	7.3	3.2	1.0	1.4	2.5	134.1	-23.1	0.8	1.0
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-
iShares iBonds Dec 2027 Term Treasury ETF	4.3	2.4	-2.7	1.5	1.1	110.1	230.0	-0.1	-0.3
Blmbg. 1-3 Year Gov/Credit index	4.6	1.5	0.0	1.0	0.0	100.0	100.0	0.0	-

	3 Years Return	3 Years Standard Deviation	3 Years Alpha	3 Years Beta	3 Years Tracking Error	3 Years Up Capture	3 Years Down Capture	3 Years Sharpe Ratio	3 Years Information Ratio
Lazard Global Listed Infrastructure	14.7	10.9	5.7	0.7	5.8	86.8	55.5	0.9	0.4
MSCI World Core Infrastructure Index (Net)	11.5	13.0	0.0	1.0	0.0	100.0	100.0	0.6	-
Parametric Large Growth SRI	22.2	16.2	-0.3	1.0	0.5	98.8	99.3	1.1	-0.6
Russell 1000 Growth Index	22.6	16.2	0.0	1.0	0.0	100.0	100.0	1.1	-
Parametric Large Value SRI	18.1	12.6	0.2	1.0	0.5	101.4	101.0	1.0	0.5
Russell 1000 Value Index	17.8	12.5	0.0	1.0	0.0	100.0	100.0	1.0	-
Richmond Capital Management	4.6	5.6	0.3	1.0	0.4	104.1	99.1	0.0	1.2
Blmbg. U.S. Aggregate	4.2	5.5	0.0	1.0	0.0	100.0	100.0	-0.1	-
Vanguard Russell 2000 Index Fund ETF	18.7	19.8	0.0	1.0	0.3	100.8	101.0	0.7	0.3
Russell 2000 Index	18.6	19.7	0.0	1.0	0.0	100.0	100.0	0.7	-
Vanguard Total Bond Market Index Fund	4.4	5.3	0.4	1.0	0.5	98.8	93.6	0.0	0.5
Blmbg. U.S. Aggregate	4.2	5.5	0.0	1.0	0.0	100.0	100.0	-0.1	-
Variant Alternative Income Fund	5.8	2.8	6.3	-0.1	4.6	47.9	-77.3	0.4	-0.2
HFRX Global Hedge Fund Index	6.6	3.4	0.0	1.0	0.0	100.0	100.0	0.6	-

March 2025 – Current
40% Russell 3000, 12% MSCI ACWI ex US, 2% Bloomberg 1-3 Year Gov/Credit Index, 35% Bloomberg Aggregate, 2% MSCI ACWI, 8% HFRI FoF Composite Index
and 1% ICE BofA US 3 Month T-Bill

January 2023- February 2025
35% Russell 3000, 11% MSCI EAFE, 4% MSCI Emerging Markets, 35% Bloomberg Aggregate, 5% NCREIF Property Index, 5% MSCI ACWI + 2.5% and 5% HFRI FoF Composite Index

June 2021 – December 2022
42% Russell 3000, 13% MSCI EAFE, 5% MSCI Emerging Markets, 35% Bloomberg Aggregate, and 5% NCREIF Property Index

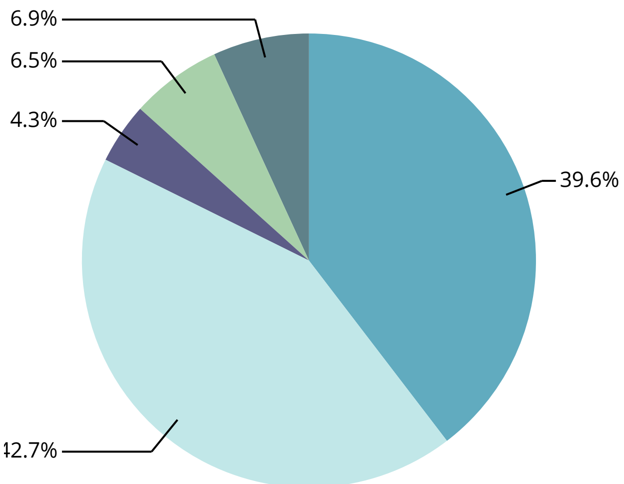
April 2015- May 2021
42% Russell 3000, 13% MSCI EAFE, 5% MSCI Emerging Markets, 35% Barclays Aggregate, 2.5% DJCS Managed Futures, 2.5% NCREIF Property Index

July 2012 – March 2015
42% Russell 3000, 13% MSCI EAFE, 5% MSCI Emerging Markets, 35% Barclays Aggregate, 5.0% DJCS Managed Futures

January 1994-June 2012
17.5% Russell 1000 Value, 17.5% Russell 1000 Growth, 13% MSCI EAFE, 5% MSCI Emerging Markets, 25% Barclays Aggregate, 5.0% DJCS Managed Futures, 10% ICE BofA 1-3 Year Treasury, 7% MSCI US Small Cap 1750

Domestic Equities

Current Allocation



Asset Allocation on June 30, 2026

	Market Value	Allocation (%)
Parametric Large Growth SRI	$17,441,665	39.6
Parametric Large Value SRI	$18,816,550	42.7
Carillon Eagle Mid Cap Growth Fund	$1,908,736	4.3
DFA US Small Cap Fund	$2,855,833	6.5
Vanguard Russell 2000 Index Fund ETF	$3,019,715	6.9

United Methodist Foundation for the Tennessee-Western KY Conference

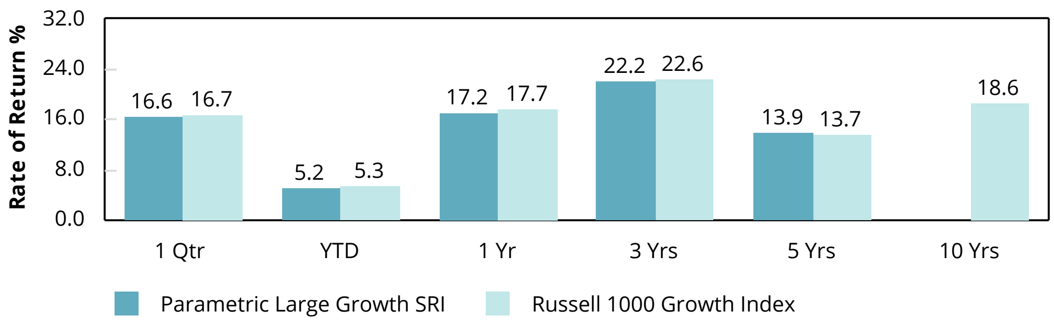
Parametric Large Growth SRI

As of June 30, 2026

Account Information

Account Name	Parametric Large Growth SRI
Account Structure	Separate Account
Investment Style	Active
Inception Date	9/2018
Asset Class	US Equity
Benchmark	Russell 1000 Growth Index
Universe	IM U.S. Large Cap Growth Equity (SA+CF)

Return Summary



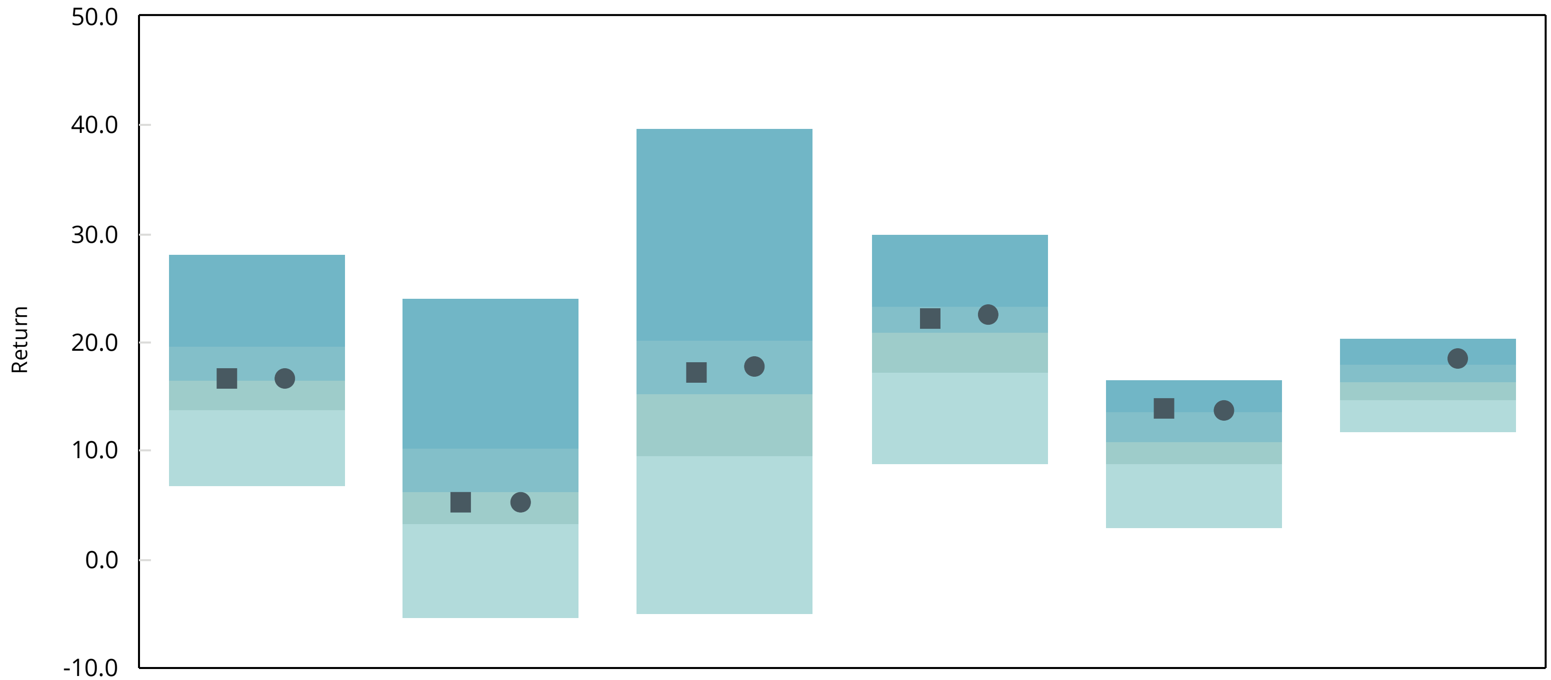
Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$14,966,682	$16,587,314
Contributions	$35	$96
Withdraws	-$9,256	-$10,955
Net Cash Flow	-$9,221	-$10,859
Net Investment Change	$2,484,203	$865,210
Ending Market Value	**$17,441,665**	**$17,441,665**
Net Change	$2,474,983	$854,350

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	13.9	13.7
Cumulative Return	91.5	90.1
Maximum Return	11.9	12.0
Minimum Return	-12.0	-12.1
Excess Performance	0.2	0.0
Excess Return	11.4	11.3
Risk Summary Statistics		
Beta	1.0	1.0
Up Capture	99.4	100.0
Down Capture	98.4	100.0
Risk/Return Summary Statistics		
Standard Deviation	19.1	19.1
Alpha	0.2	0.0
Tracking Error	0.6	0.0
Information Ratio	0.2	-
Sharpe Ratio	0.6	0.6
Excess Risk	18.9	19.0
Correlation Statistics		
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

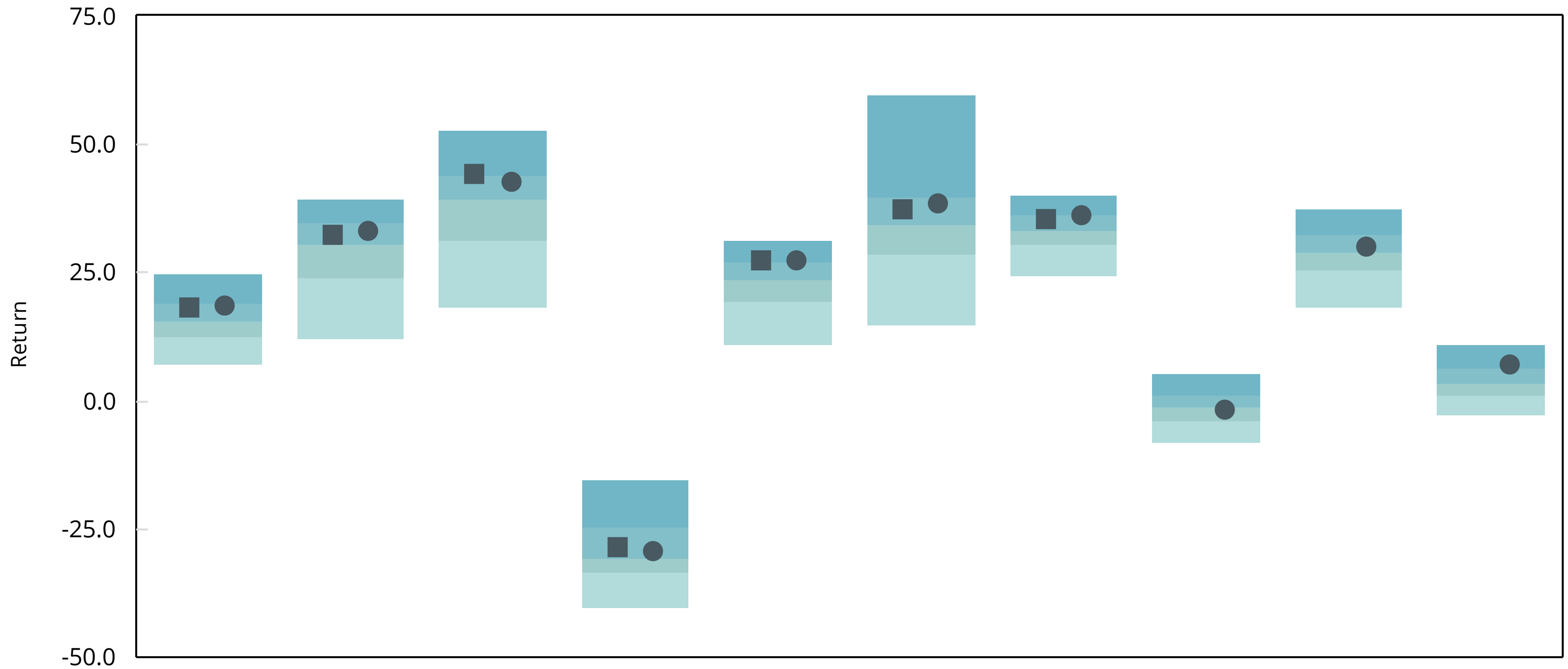
Parametric Large Growth SRI vs. IM U.S. Large Cap Growth Equity (SA+CF)



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Parametric Large Growth SRI	16.6 (48)	5.2 (57)	17.2 (39)	22.2 (35)	13.9 (23)	-
● Russell 1000 Growth Index	16.7 (46)	5.3 (56)	17.7 (36)	22.6 (31)	13.7 (25)	18.6 (13)

5th Percentile	28.2	24.1	39.7	29.9	16.4	20.3
1st Quartile	19.7	10.3	20.1	23.2	13.5	17.9
Median	16.5	6.1	15.2	20.9	10.8	16.4
3rd Quartile	13.8	3.3	9.5	17.2	8.8	14.7
95th Percentile	6.8	-5.4	-5.1	8.7	3.0	11.6
Population	242	242	240	229	219	187

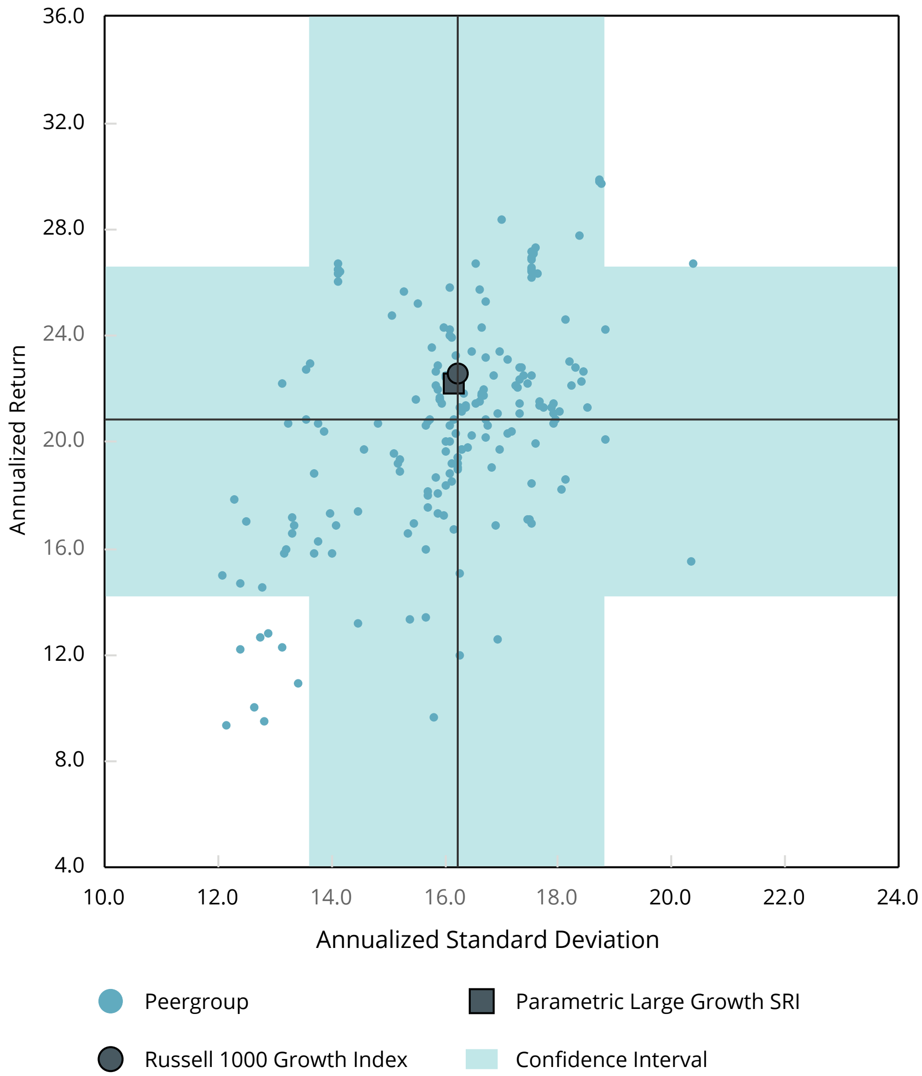
Parametric Large Growth SRI vs. IM U.S. Large Cap Growth Equity (SA+CF)

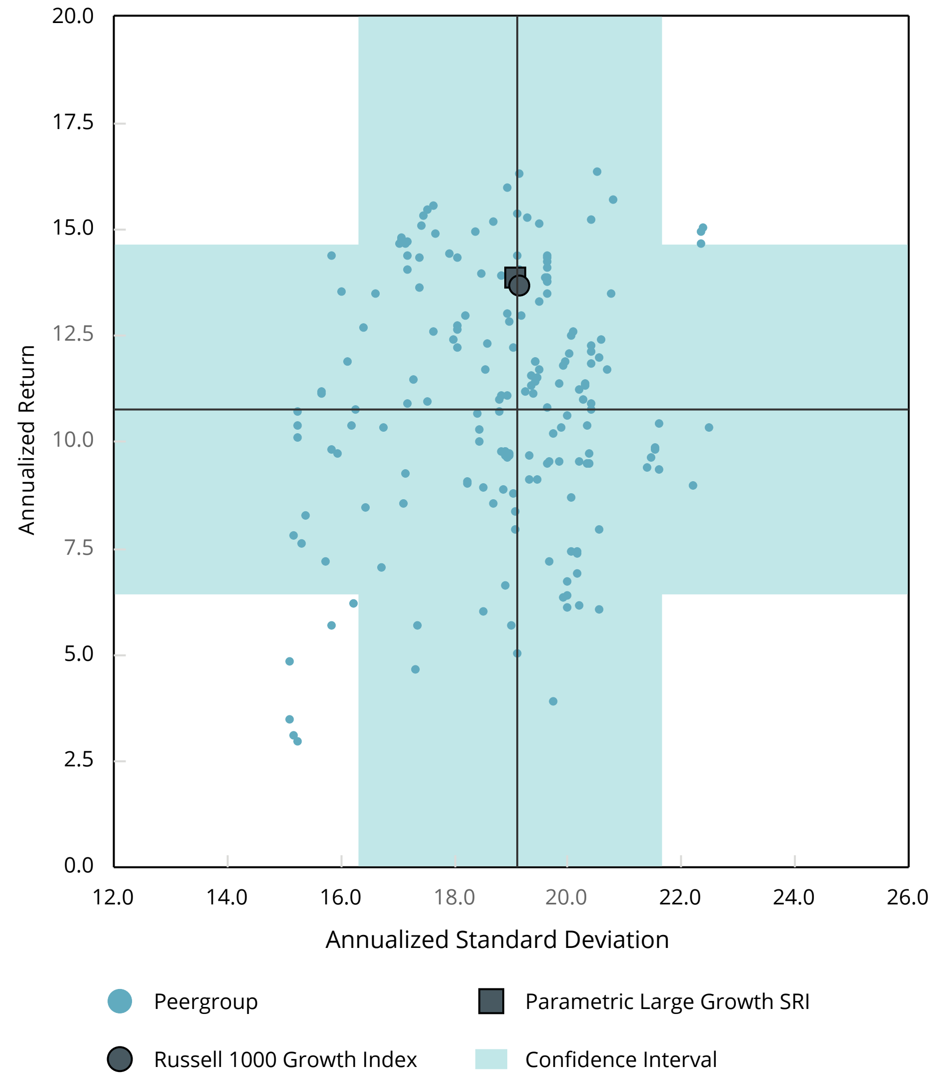


	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Parametric Large Growth SRI	18.1 (33)	32.5 (36)	44.3 (24)	-28.5 (39)	27.3 (25)	37.4 (34)	35.6 (28)	-	-	-
Russell 1000 Growth Index	18.6 (29)	33.4 (32)	42.7 (35)	-29.1 (43)	27.6 (24)	38.5 (30)	36.4 (24)	-1.5 (55)	30.2 (42)	7.1 (20)

5th Percentile	24.7	39.4	52.8	-15.7	31.5	59.6	40.2	5.4	37.3	10.8
1st Quartile	19.1	34.9	43.8	-24.7	27.2	39.6	36.1	1.2	32.5	6.4
Median	15.4	30.6	39.2	-30.7	23.8	34.5	33.1	-1.1	29.0	3.1
3rd Quartile	12.5	24.1	31.4	-33.3	19.5	28.7	30.4	-4.1	25.5	1.2
95th Percentile	7.0	12.0	18.3	-40.3	10.8	14.6	24.6	-8.2	18.4	-2.9
Population	246	251	252	254	255	255	259	260	255	262

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026	Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026





Parametric Large Growth SRI

As of June 30, 2026

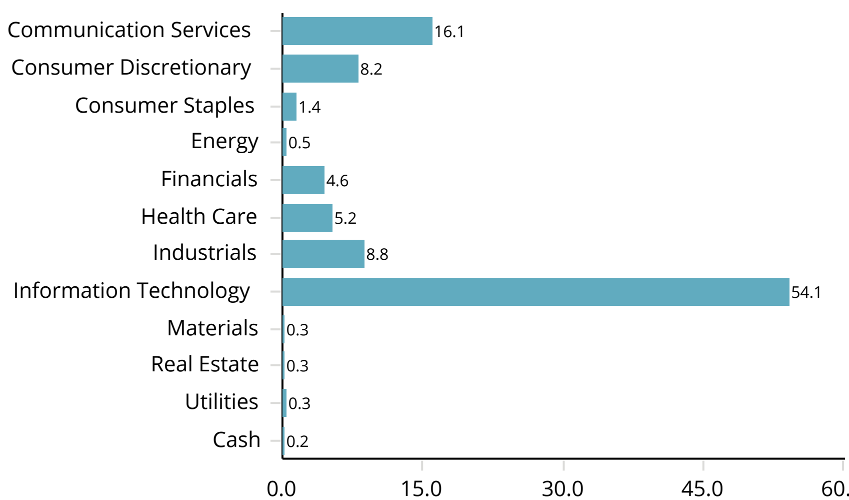
Characteristics

Number of Stocks	303
Wtd. Avg. Mkt. Cap $M	1,924,955
Median Mkt. Cap $M	37,827
Price/Earnings ratio	36.2
Price/Book ratio	13.6
5 Yr. EPS Growth Rate	37.7
Return on Equity	15.2
Current Yield	0.5
Beta	1.0
Sharpe Ratio	0.6
Information Ratio	0.2
R-Squared	1.0

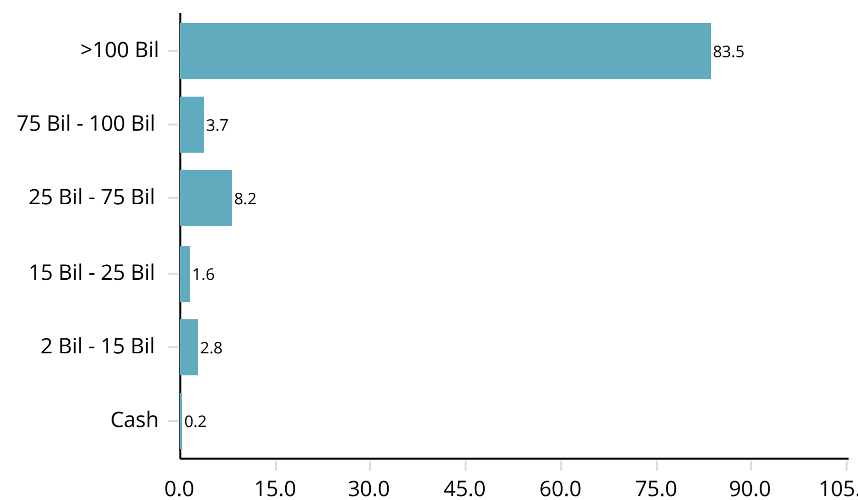
Top Ten Equity Holdings

	(%)
NVIDIA Corporation	13.8
Apple Inc	6.7
Alphabet Inc	6.1
Broadcom Inc	5.2
Alphabet Inc	5.0
Microsoft Corp	4.1
Micron Technology Inc.	3.9
Tesla Inc	3.6
Meta Platforms Inc	3.0
Eli Lilly and Co	2.8
% of Portfolio	54.2

Sector Weights (%)



Distribution of Market Capitalization (%)



FOCUS

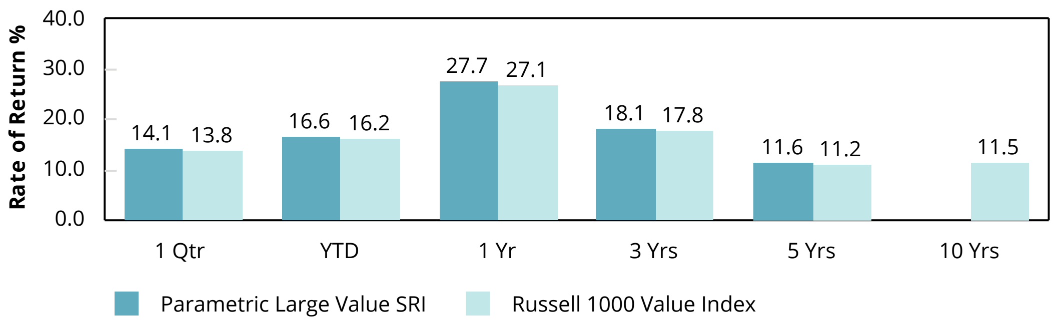
Parametric Large Value SRI

As of June 30, 2026

Account Information

Account Name	Parametric Large Value SRI
Account Structure	Separate Account
Investment Style	Active
Inception Date	8/2019
Asset Class	US Equity
Benchmark	Russell 1000 Value Index
Universe	IM U.S. Large Cap Value Equity (SA+CF)

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$17,408,150	$17,033,275
Contributions	$9,650	$9,661
Withdraws	-$1,009,074	-$1,011,044
Net Cash Flow	-$999,424	-$1,001,383
Net Investment Change	$2,407,825	$2,784,658
Ending Market Value	**$18,816,550**	**$18,816,550**
Net Change	$1,408,400	$1,783,275

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	11.6	11.2
Cumulative Return	73.1	69.8
Maximum Return	10.2	10.3
Minimum Return	-8.7	-8.8
Excess Performance	0.4	0.0
Excess Return	8.6	8.3

Risk Summary Statistics

	Portfolio	Benchmark
Beta	1.0	1.0
Up Capture	100.8	100.0
Down Capture	99.1	100.0

Risk/Return Summary Statistics

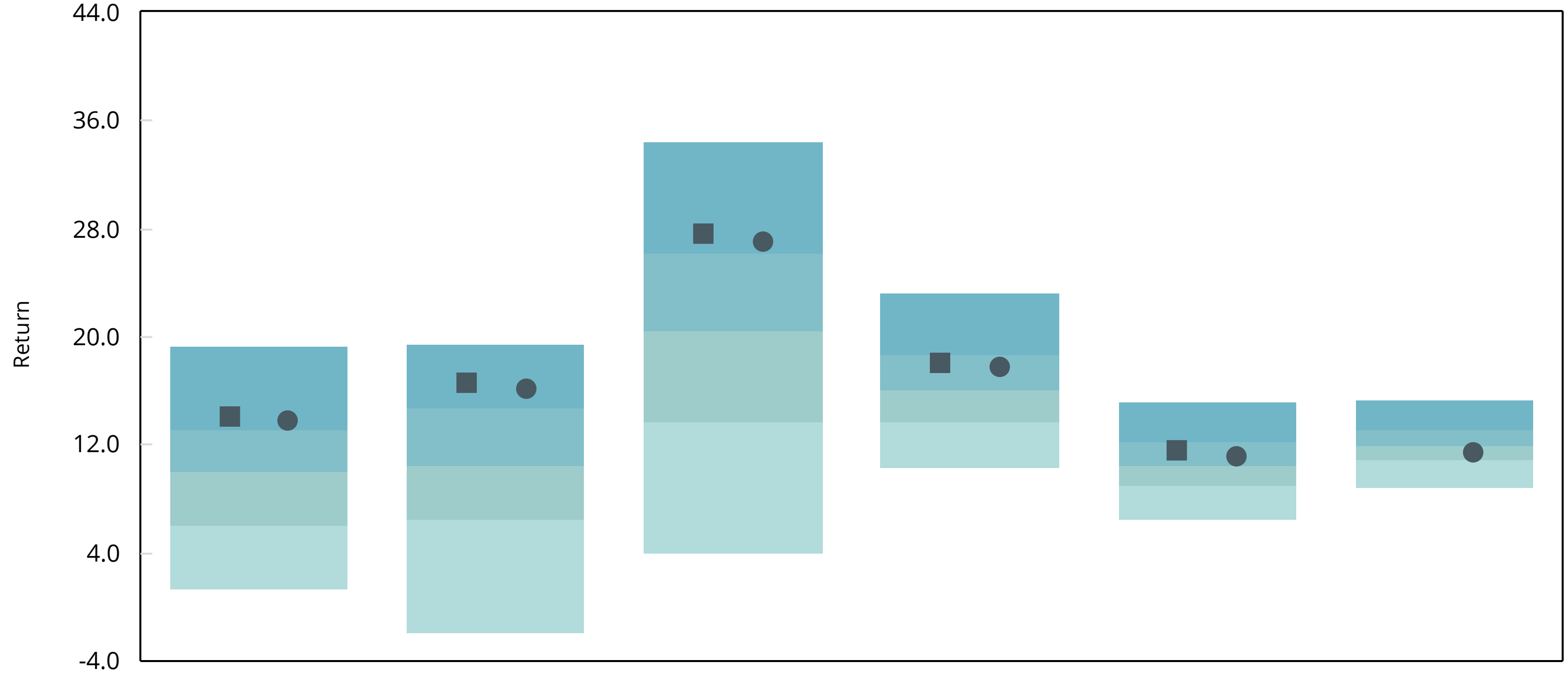
	Portfolio	Benchmark
Standard Deviation	14.8	14.8
Alpha	0.4	0.0
Tracking Error	0.5	0.0
Information Ratio	0.8	-
Sharpe Ratio	0.6	0.6
Excess Risk	14.7	14.8

Correlation Statistics

	Portfolio	Benchmark
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

FOCUS

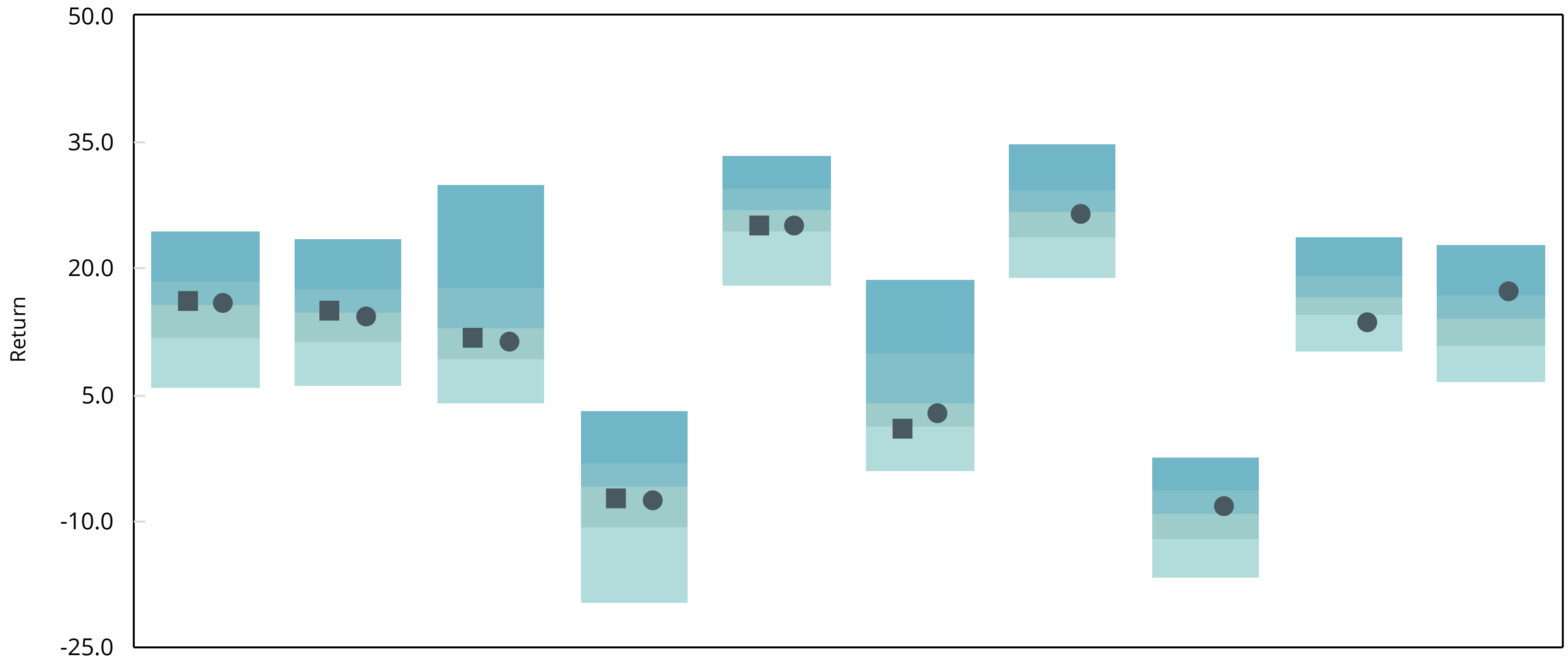
Parametric Large Value SRI vs. IM U.S. Large Cap Value Equity (SA+CF)



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Parametric Large Value SRI	14.1 (21)	16.6 (18)	27.7 (20)	18.1 (30)	11.6 (33)	-
● Russell 1000 Value Index	13.8 (22)	16.2 (20)	27.1 (23)	17.8 (31)	11.2 (39)	11.5 (57)

5th Percentile	19.2	19.3	34.4	23.2	15.1	15.3
1st Quartile	13.1	14.8	26.3	18.7	12.1	13.1
Median	10.0	10.4	20.5	16.1	10.4	11.8
3rd Quartile	6.0	6.4	13.7	13.6	8.9	10.9
95th Percentile	1.3	-1.9	4.0	10.2	6.5	8.8
Population	239	239	238	234	228	197

Parametric Large Value SRI vs. IM U.S. Large Cap Value Equity (SA+CF)



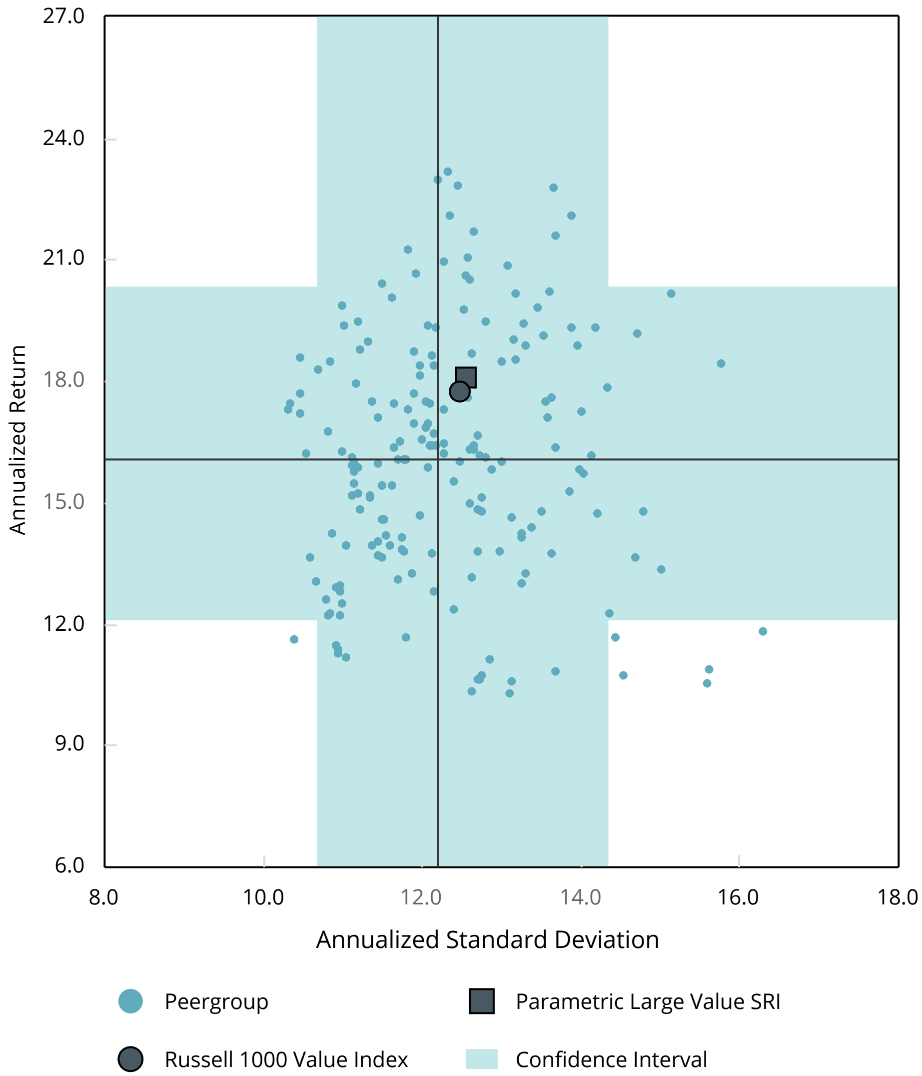
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Parametric Large Value SRI	16.1 (43)	14.9 (48)	11.9 (58)	-7.3 (63)	25.2 (69)	1.1 (78)	-	-	-	-
● Russell 1000 Value Index	15.9 (45)	14.4 (53)	11.5 (61)	-7.5 (65)	25.2 (69)	2.8 (63)	26.5 (52)	-8.3 (39)	13.7 (85)	17.3 (21)
5th Percentile	24.4	23.7	30.0	3.2	33.5	18.6	34.7	-2.5	23.8	22.7
1st Quartile	18.4	17.7	17.9	-3.1	29.5	10.0	29.2	-6.3	19.3	16.8
Median	15.6	14.7	12.9	-5.8	27.0	4.0	26.7	-9.1	16.6	14.1
3rd Quartile	11.8	11.4	9.2	-10.8	24.4	1.2	23.7	-12.0	14.7	10.9
95th Percentile	5.8	6.1	4.1	-19.6	18.0	-4.1	19.0	-16.8	10.3	6.5
Population	251	264	274	283	290	298	318	323	326	332

United Methodist Foundation for the Tennessee-Western KY Conference

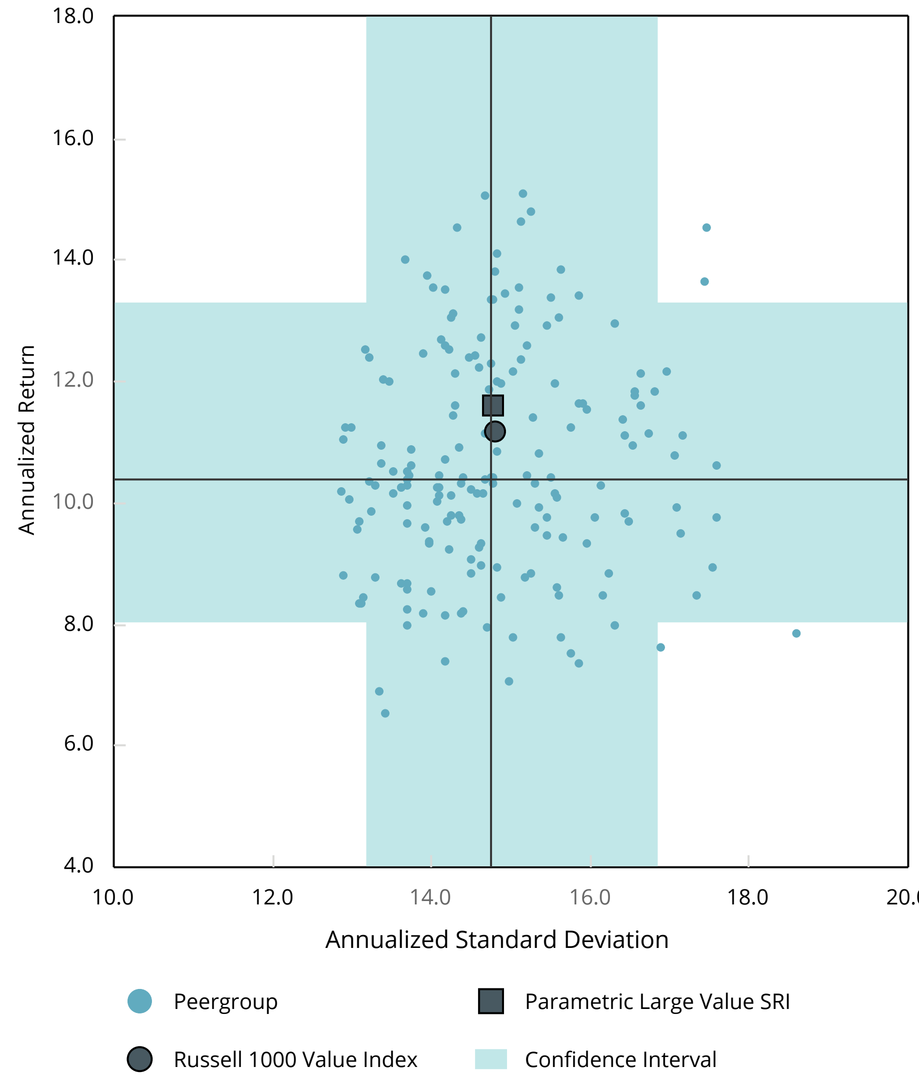
Parametric Large Value SRI

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



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Parametric Large Value SRI

As of June 30, 2026

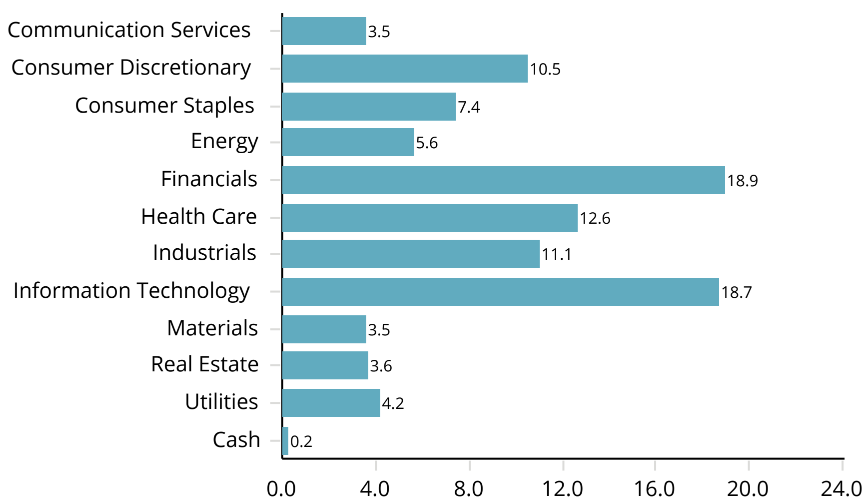
Characteristics

Number of Stocks	569
Wtd. Avg. Mkt. Cap $M	679,273
Median Mkt. Cap $M	22,999
Price/Earnings ratio	22.2
Price/Book ratio	3.2
5 Yr. EPS Growth Rate	11.4
Return on Equity	3.1
Current Yield	1.7
Beta	1.0
Sharpe Ratio	0.6
Information Ratio	0.8
R-Squared	1.0

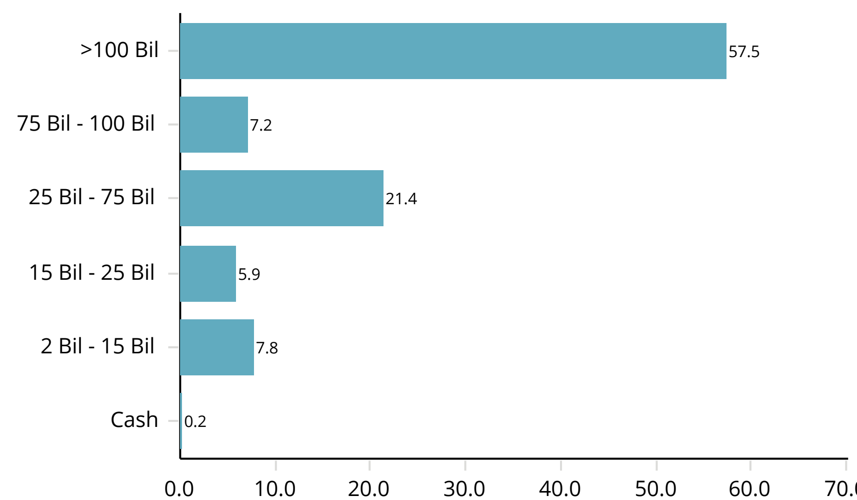
Top Ten Equity Holdings

	(%)
Amazon.com Inc	5.8
Apple Inc	5.3
Microsoft Corp	3.9
Berkshire Hathaway Inc	2.8
JPMorgan Chase & Co	2.6
ExxonMobil Holdings Corp	1.8
Johnson & Johnson	1.8
Intel Corp	1.7
Walmart Inc	1.4
Cisco Systems Inc	1.3
% of Portfolio	28.4

Sector Weights (%)



Distribution of Market Capitalization (%)



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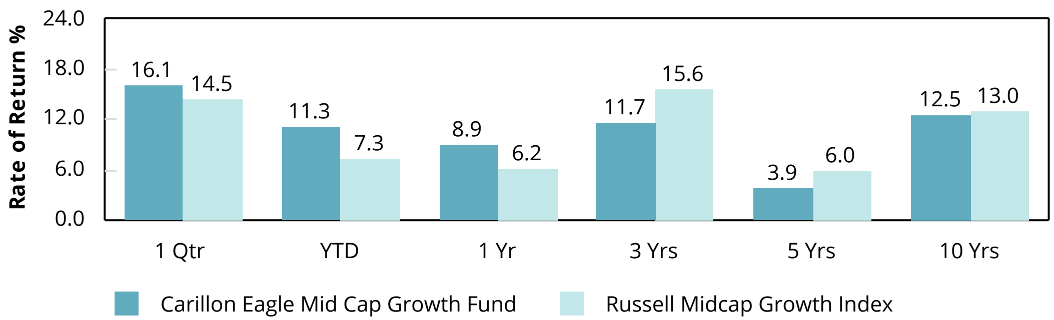
Carillon Eagle Mid Cap Growth Fund

As of June 30, 2026

Account Information

Account Name	Carillon Eagle Mid Cap Growth Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	5/2024
Asset Class	US Equity
Benchmark	Russell Midcap Growth Index
Universe	Mid-Cap Growth

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$1,643,896	$1,715,181
Contributions	-	-
Withdraws	-	-
Net Cash Flow	-	-
Net Investment Change	$264,841	$193,556
Ending Market Value	**$1,908,736**	**$1,908,736**
Net Change	$264,841	$193,556

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	3.9	6.0
Cumulative Return	21.2	34.0
Maximum Return	12.4	13.3
Minimum Return	-11.6	-12.9
Excess Performance	-2.1	0.0
Excess Return	2.3	4.3

Risk Summary Statistics

	Portfolio	Benchmark
Beta	1.0	1.0
Up Capture	95.0	100.0
Down Capture	102.1	100.0

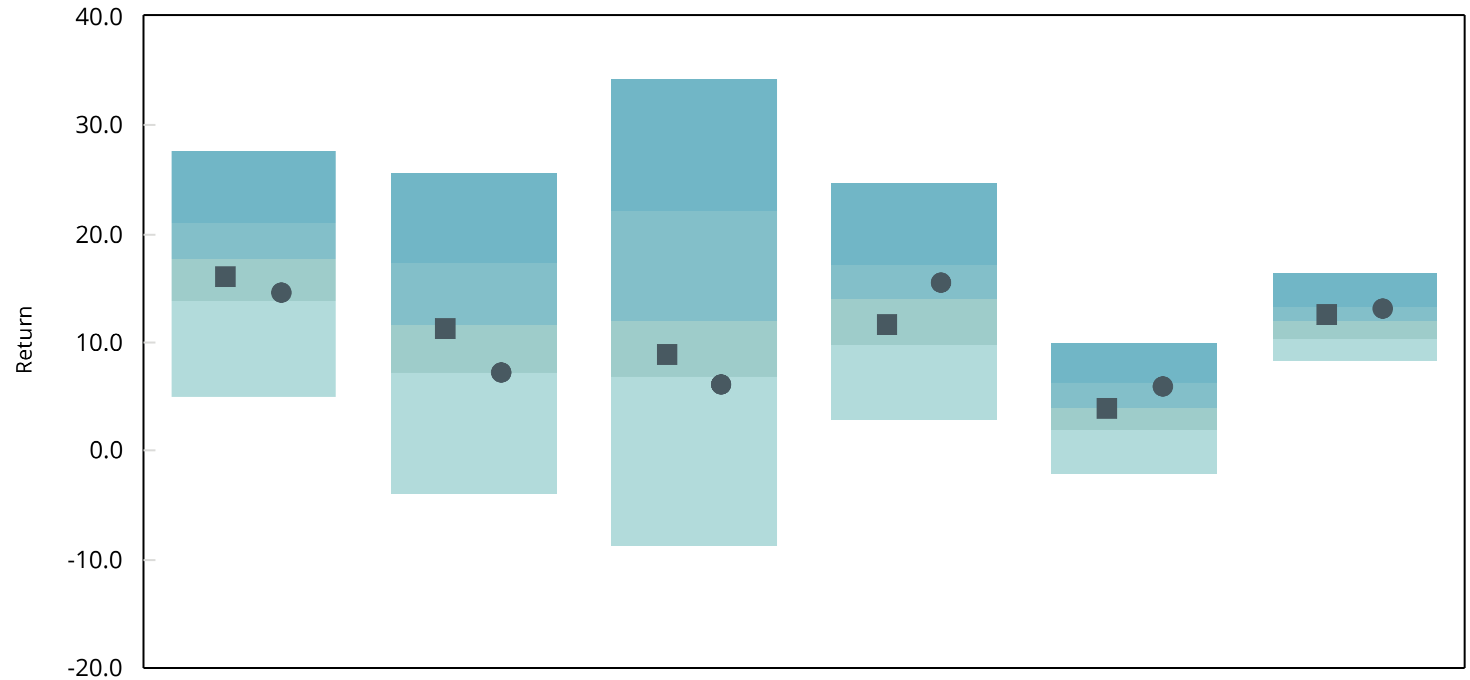
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	19.5	19.7
Alpha	-1.8	0.0
Tracking Error	3.5	0.0
Information Ratio	-0.6	-
Sharpe Ratio	0.1	0.2
Excess Risk	19.4	19.5

Correlation Statistics

	Portfolio	Benchmark
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

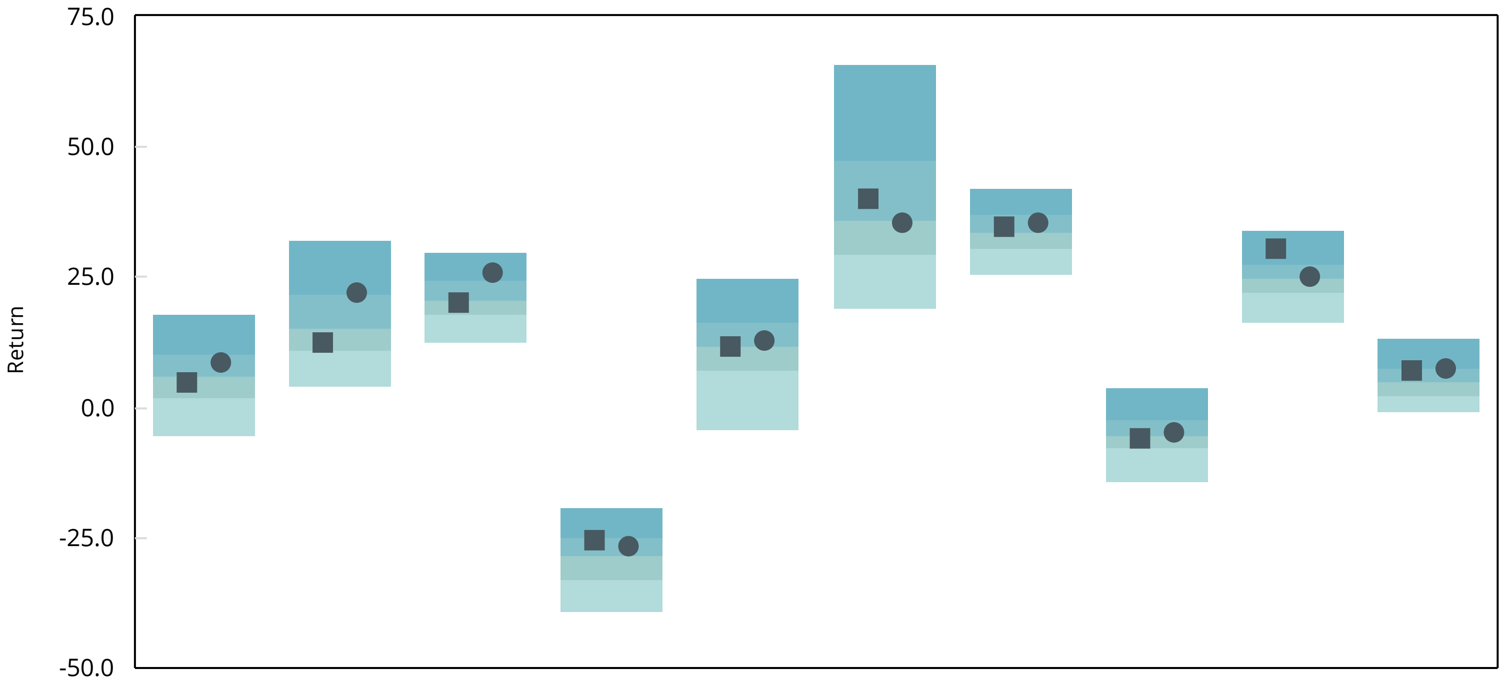
Carillon Eagle Mid Cap Growth Fund vs. Mid-Cap Growth



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Carillon Eagle Mid Cap Growth Fund	16.1 (61)	11.3 (54)	8.9 (62)	11.7 (70)	3.9 (49)	12.5 (41)
● Russell Midcap Growth Index	14.5 (72)	7.3 (75)	6.2 (77)	15.6 (36)	6.0 (28)	13.0 (29)

5th Percentile	27.7	25.6	34.2	24.7	10.0	16.4
1st Quartile	21.0	17.4	22.2	17.1	6.4	13.2
Median	17.8	11.7	12.0	14.1	3.9	12.0
3rd Quartile	13.8	7.3	6.9	9.7	1.8	10.4
95th Percentile	4.9	-4.0	-8.7	2.8	-2.1	8.4
Population	483	482	479	470	463	435

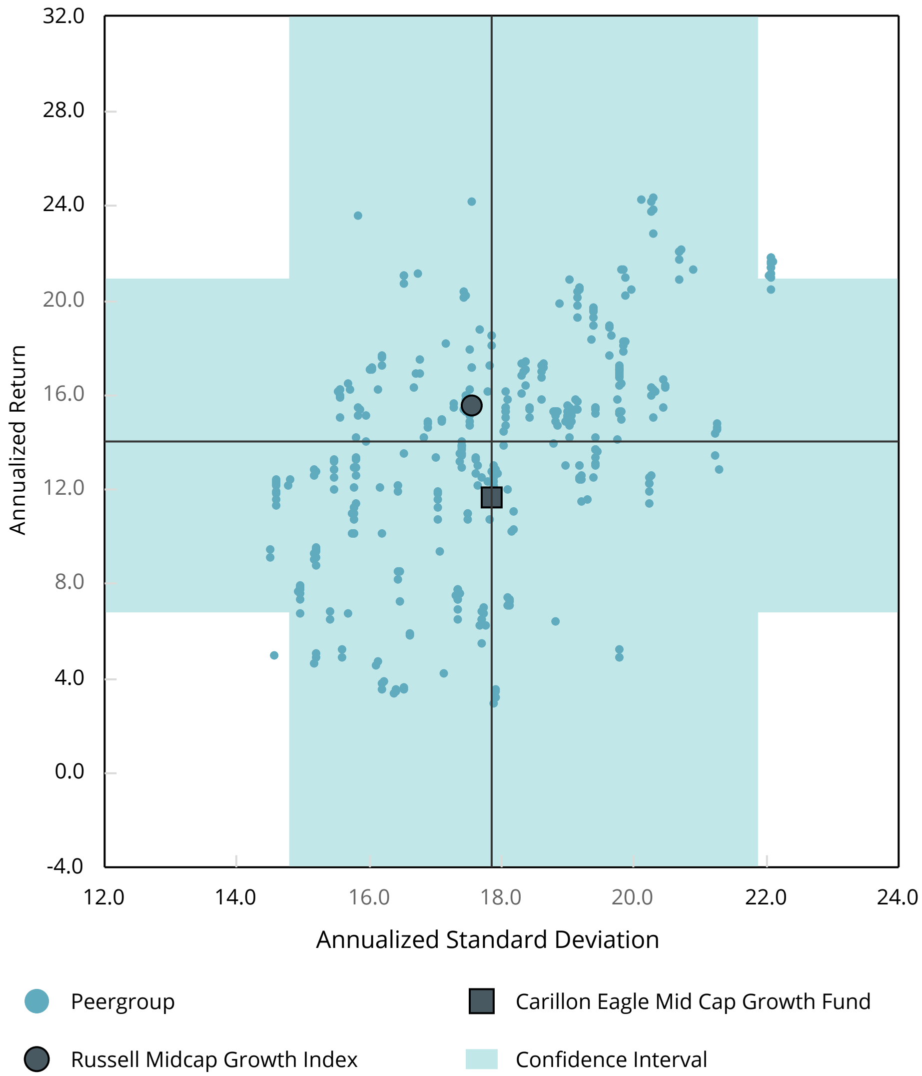
Carillon Eagle Mid Cap Growth Fund vs. Mid-Cap Growth



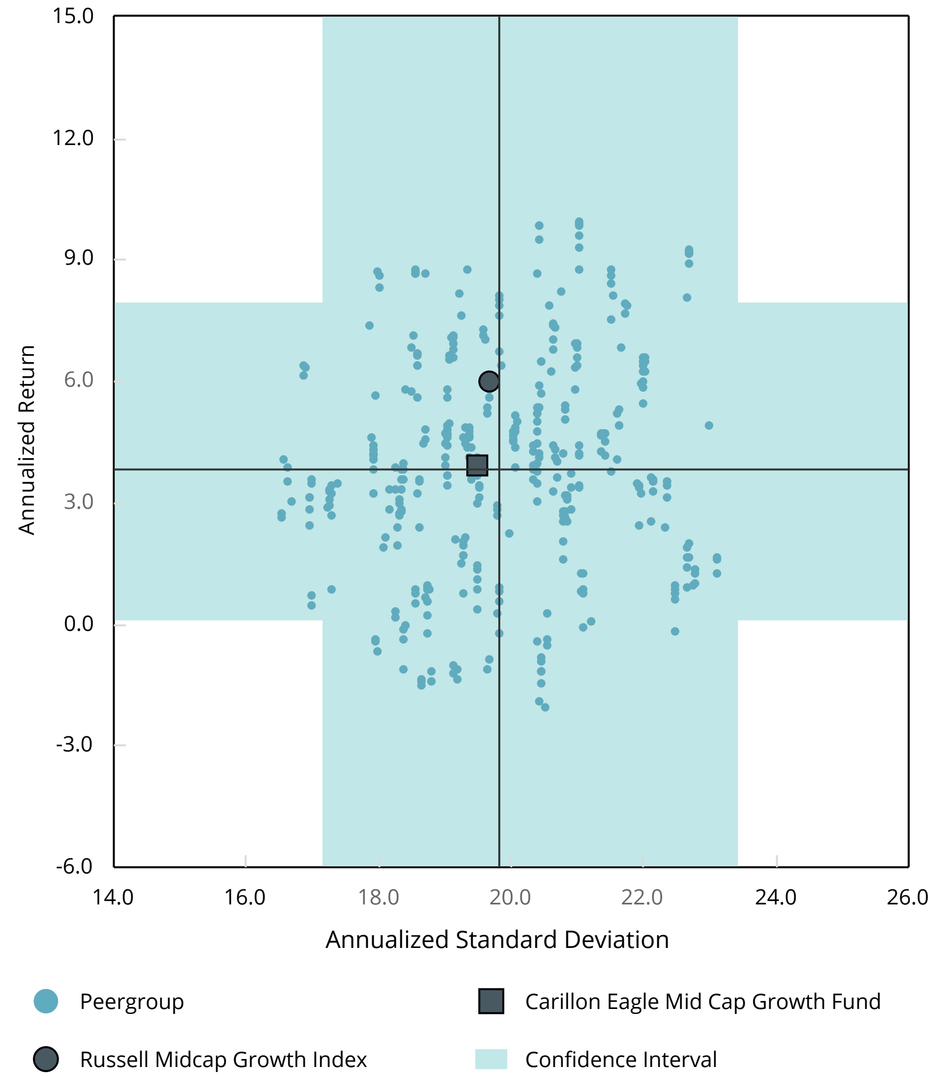
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Carillon Eagle Mid Cap Growth Fund	4.8 (57)	12.5 (64)	20.0 (59)	-25.6 (29)	11.7 (51)	40.2 (43)	34.9 (40)	-6.1 (56)	30.4 (11)	7.1 (31)
● Russell Midcap Growth Index	8.7 (31)	22.1 (25)	25.9 (16)	-26.7 (36)	12.7 (44)	35.6 (52)	35.5 (36)	-4.8 (40)	25.3 (44)	7.3 (27)

5th Percentile	17.8	31.9	29.9	-19.1	24.9	65.7	42.0	3.6	34.1	13.4
1st Quartile	10.4	21.6	24.2	-24.9	16.3	47.2	37.1	-2.6	27.5	7.5
Median	5.8	15.3	20.7	-28.6	11.8	36.1	33.6	-5.5	24.8	5.0
3rd Quartile	1.9	10.8	17.9	-33.2	7.3	29.6	30.4	-8.0	22.0	2.1
95th Percentile	-5.7	4.2	12.6	-39.4	-4.4	19.2	25.4	-14.4	16.3	-1.0
Population	485	503	535	548	558	559	577	589	616	627

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



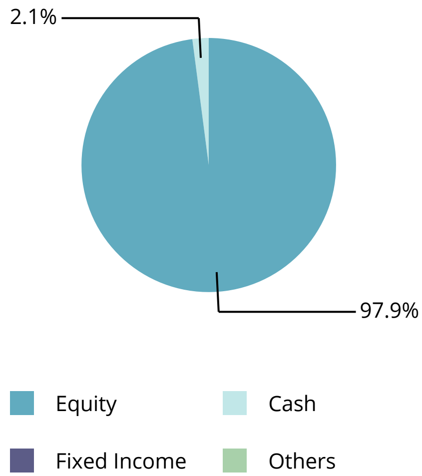
Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



Carillon Eagle Mid Cap Growth Fund

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



Fund Information

Fund Name	Carillon Eagle Mid Cap Growth I
Ticker	HAGIX
Fund Inception	Jun-06
Fund Style	Mid-Cap Growth
Style Benchmark	Russell Midcap Growth Index
Fund Assets	4,853 Million
Total Number of Holdings	98
PM Tenure	20 Years 5 Months
Turnover	41.0 %
Net Expense(%)	0.8 %

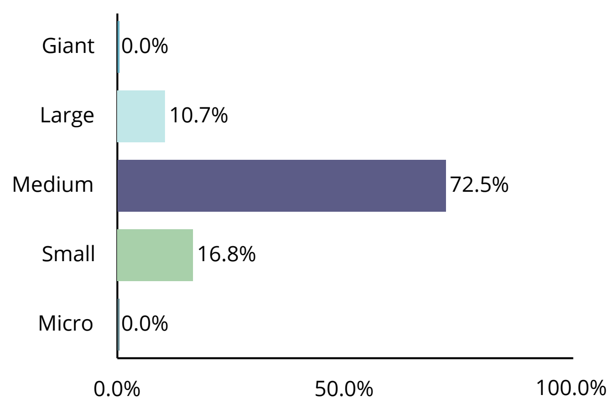
Fund Characteristics (5 year statistics)

Avg. Market Cap	32,085 Million
Price/Earnings	30.5
Price/Book	5.9
Price/Sales	2.2
Price/Cash Flow	16.8
Dividend Yield	0.6 %
Number of Equity Holdings	96
Alpha	-1.8
R-Squared	1.0
Sharpe Ratio	0.1

Top Ten Securities As of 06/30/2026

Datadog Inc Class A	3.0 %
Viking Holdings Ltd	2.2 %
RB Global Inc	2.1 %
Lumentum Holdings Inc	2.0 %
Teradyne Inc	2.0 %
Casey's General Stores Inc	2.0 %
Cloudflare Inc	1.9 %
Axon Enterprise Inc	1.8 %
Cencora Inc	1.8 %
MACOM Technology Solutions Holdings	1.8 %
Total	**20.7 %**

Market Capitalization As of 06/30/2026



Equity Sector Allocation

Information Technology	28.4
Industrials	26.5
Consumer Discretionary	16.3
Health Care	12.2
Financials	5.1
Communication Services	3.8
Energy	3.5
Real Estate	2.2
Materials	1.6
Utilities	0.6
Consumer Staples	0.0

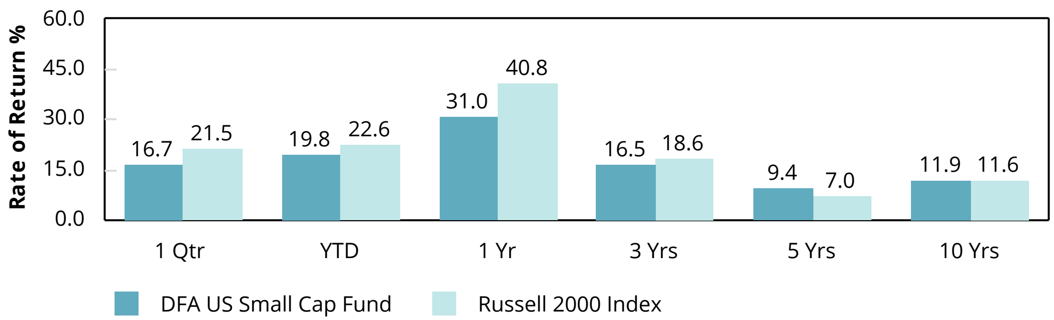
DFA US Small Cap Fund

As of June 30, 2026

Account Information

Account Name	DFA US Small Cap Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	5/2017
Asset Class	US Equity
Benchmark	Russell 2000 Index
Universe	Small Cap

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$2,447,181	$2,384,478
Contributions	-	-
Withdraws	-	-
Net Cash Flow	-	-
Net Investment Change	$408,652	$471,355
Ending Market Value	**$2,855,833**	**$2,855,833**
Net Change	$408,652	$471,355

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	9.4	7.0
Cumulative Return	56.5	40.2
Maximum Return	12.0	12.2
Minimum Return	-9.1	-9.9
Excess Performance	2.4	0.0
Excess Return	7.3	5.4

Risk Summary Statistics

	Portfolio	Benchmark
Beta	0.9	1.0
Up Capture	95.7	100.0
Down Capture	86.9	100.0

Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	18.8	20.6
Alpha	2.9	0.0
Tracking Error	4.6	0.0
Information Ratio	0.4	-
Sharpe Ratio	0.4	0.3
Excess Risk	18.8	20.5

Correlation Statistics

	Portfolio	Benchmark
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

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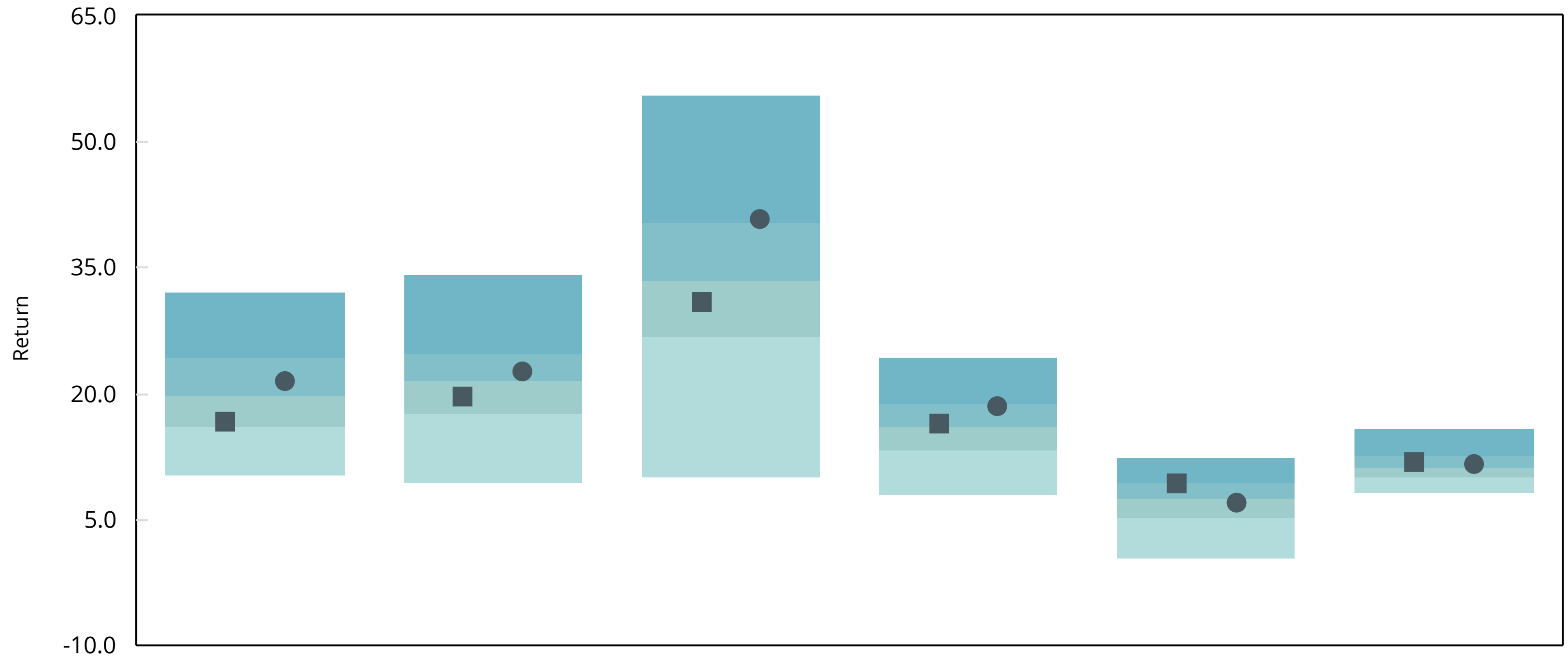
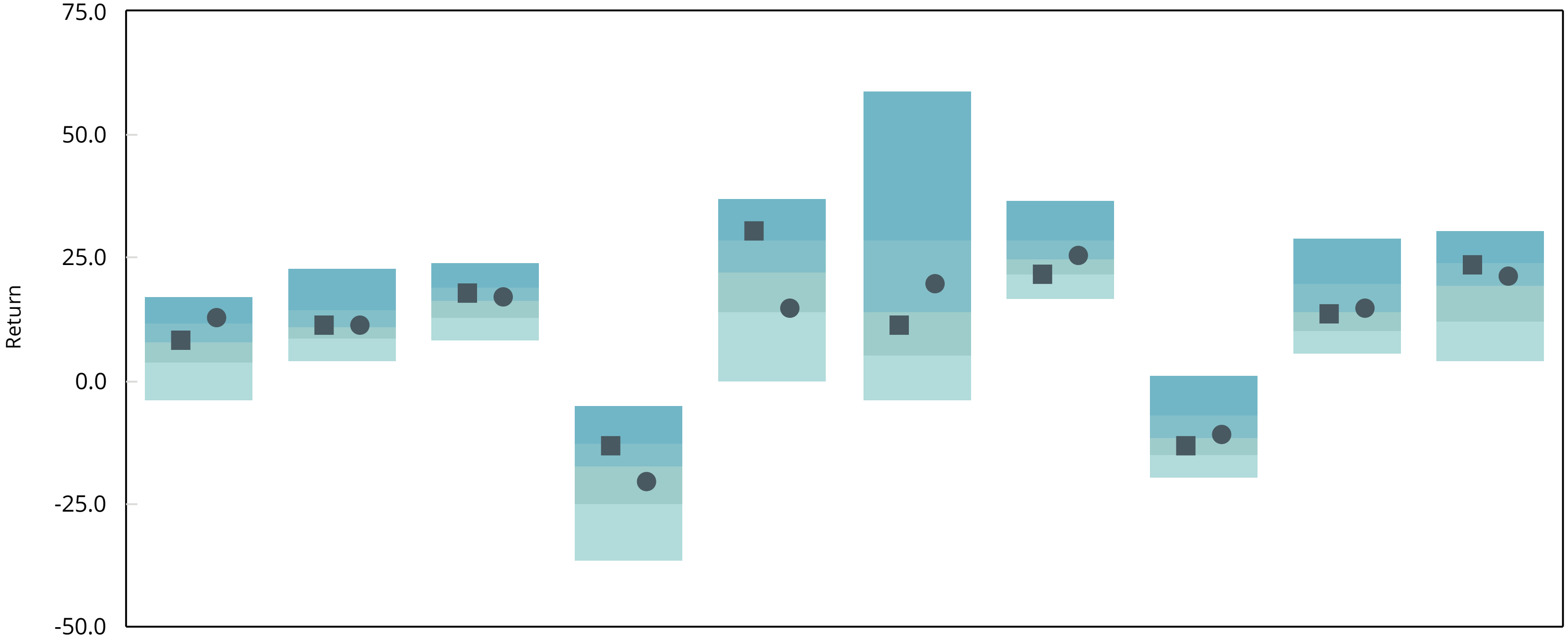
DFA US Small Cap Fund vs. Small Cap



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ DFA US Small Cap Fund	16.7 (71)	19.8 (62)	31.0 (60)	16.5 (45)	9.4 (23)	11.9 (34)
● Russell 2000 Index	21.5 (37)	22.6 (43)	40.8 (24)	18.6 (27)	7.0 (58)	11.6 (39)

5th Percentile	32.1	34.3	55.5	24.3	12.3	15.7
1st Quartile	24.3	24.8	40.4	18.7	9.2	12.4
Median	19.7	21.5	33.4	16.1	7.4	11.2
3rd Quartile	16.0	17.7	26.9	13.2	5.3	9.9
95th Percentile	10.1	9.3	10.1	7.9	0.4	8.2
Population	1,646	1,643	1,635	1,591	1,544	1,419

DFA US Small Cap Fund vs. Small Cap



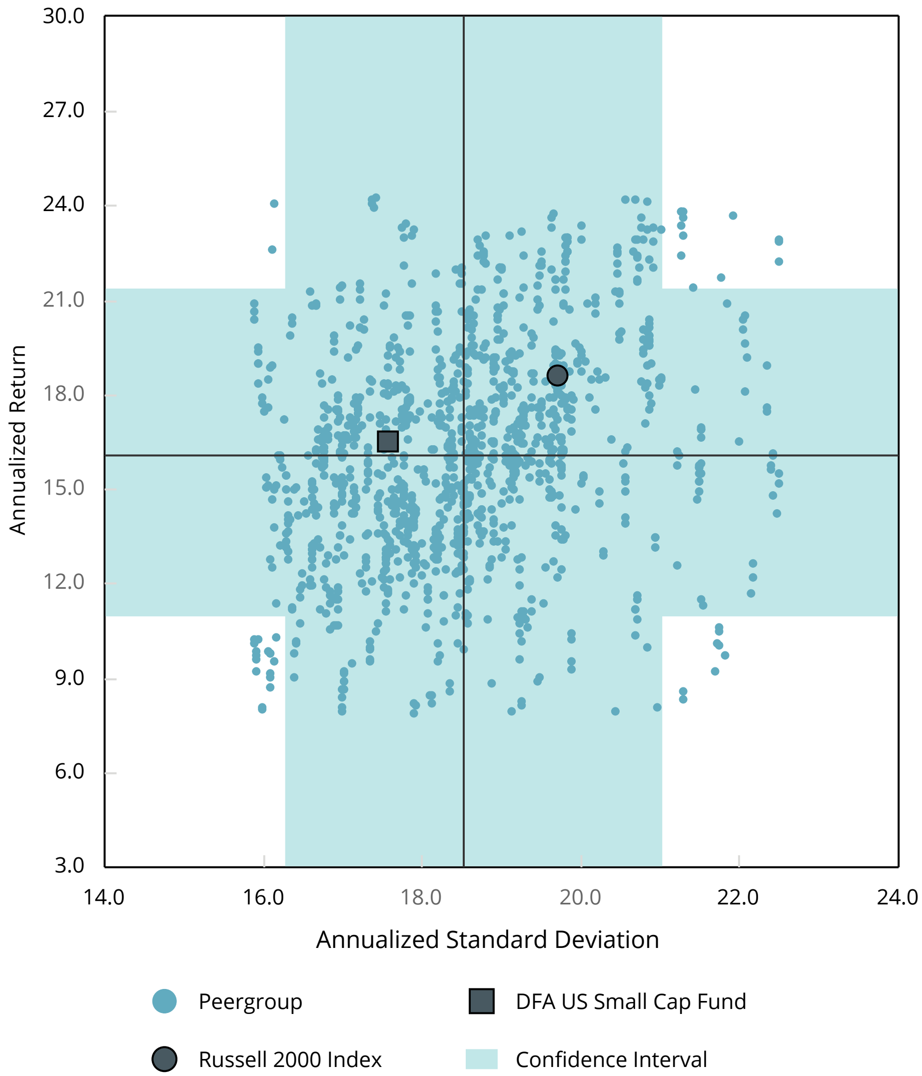
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ DFA US Small Cap Fund	8.3 (48)	11.5 (47)	18.1 (32)	-13.3 (28)	30.3 (20)	11.2 (59)	21.7 (74)	-13.1 (63)	13.5 (54)	23.5 (29)
● Russell 2000 Index	12.8 (18)	11.5 (47)	16.9 (43)	-20.4 (64)	14.8 (72)	20.0 (39)	25.5 (44)	-11.0 (47)	14.6 (44)	21.3 (39)
5th Percentile	17.1	22.9	24.1	-5.1	37.0	59.0	36.7	0.9	28.9	30.6
1st Quartile	11.6	14.3	18.9	-12.8	28.7	28.6	28.6	-6.9	19.6	24.2
Median	8.0	11.1	16.2	-17.3	22.2	14.1	24.9	-11.6	13.9	19.3
3rd Quartile	3.6	8.5	13.1	-24.9	14.1	5.1	21.6	-15.1	10.1	12.2
95th Percentile	-3.9	4.0	8.2	-36.5	0.0	-4.0	16.8	-19.5	5.5	4.2
Population	1,657	1,718	1,823	1,838	1,869	1,916	1,993	2,073	2,158	2,131

United Methodist Foundation for the Tennessee-Western KY Conference

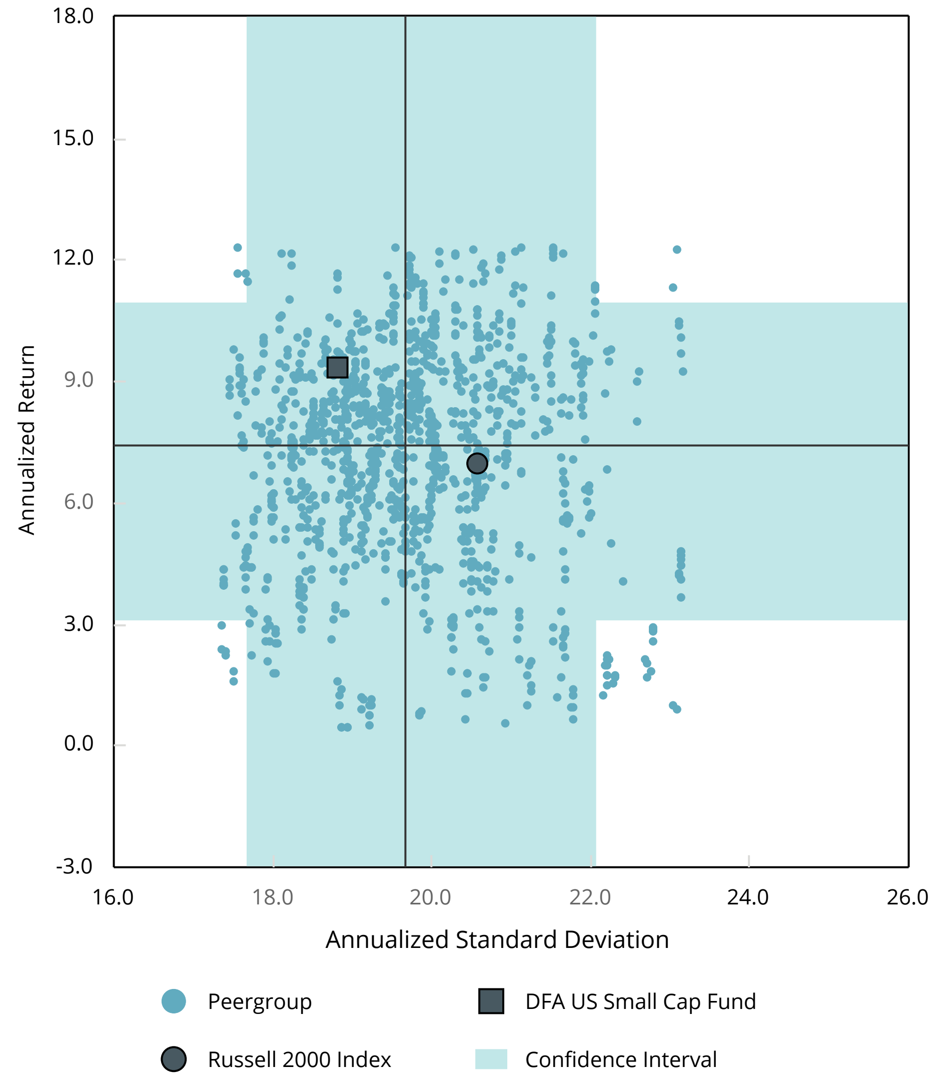
DFA US Small Cap Fund

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026

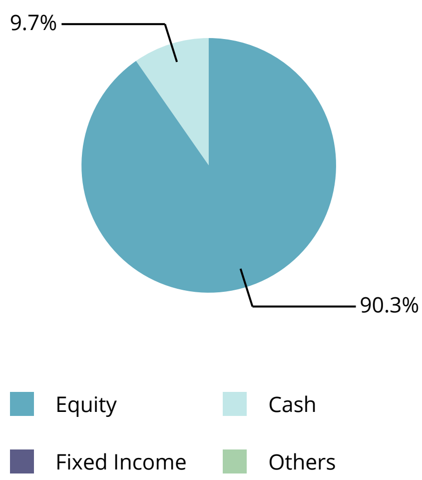


United Methodist Foundation for the Tennessee-Western KY Conference

DFA US Small Cap Fund

As of June 30, 2026

Mutual Fund Allocation as of 05/31/2026



Fund Information

Fund Name	DFA US Small Cap I
Ticker	DFSTX
Fund Inception	Mar-92
Fund Style	Small Blend
Style Benchmark	Russell 2000 Index
Fund Assets	19,721 Million
Total Number of Holdings	2035
PM Tenure	14 Years 4 Months
Turnover	6.0 %
Net Expense(%)	0.3 %

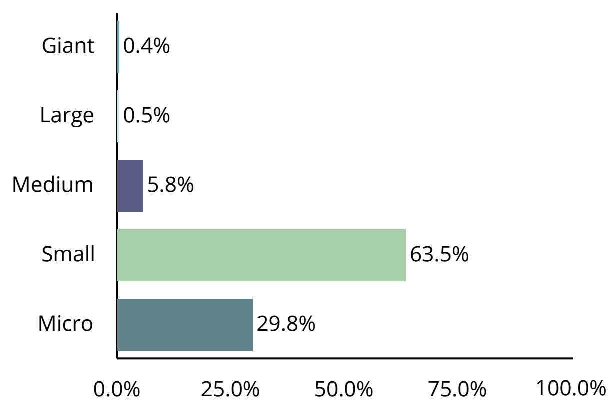
Fund Characteristics (5 year statistics)

Avg. Market Cap	5,251 Million
Price/Earnings	15.5
Price/Book	2.1
Price/Sales	1.2
Price/Cash Flow	8.9
Dividend Yield	1.2 %
Number of Equity Holdings	2017
Alpha	2.9
R-Squared	1.0
Sharpe Ratio	0.4

Top Ten Securities As of 06/30/2026

DFA Short Term Investment	9.4 %
Future on E-mini S&P 500 Futures	0.7 %
IES Holdings Inc	0.5 %
TTM Technologies Inc	0.5 %
Powell Industries Inc	0.3 %
Sanmina Corp	0.3 %
Moog Inc Class A	0.3 %
Argan Inc	0.3 %
Element Solutions Inc	0.3 %
Advanced Energy Industries Inc	0.3 %
Total	**13.1 %**

Market Capitalization As of 06/30/2026



Equity Sector Allocation

Financials	20.1
Industrials	19.8
Information Technology	15.3
Consumer Discretionary	13.5
Health Care	11.7
Energy	5.2
Materials	4.7
Consumer Staples	4.3
Utilities	2.5
Communication Services	2.4
Real Estate	0.6

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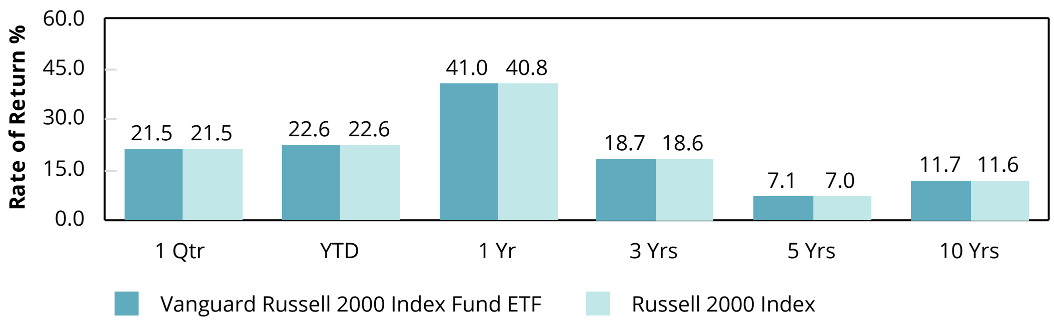
Vanguard Russell 2000 Index Fund ETF

As of June 30, 2026

Account Information

Account Name	Vanguard Russell 2000 Index Fund ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	8/2021
Asset Class	US Equity
Benchmark	Russell 2000 Index
Universe	Small Cap

Return Summary



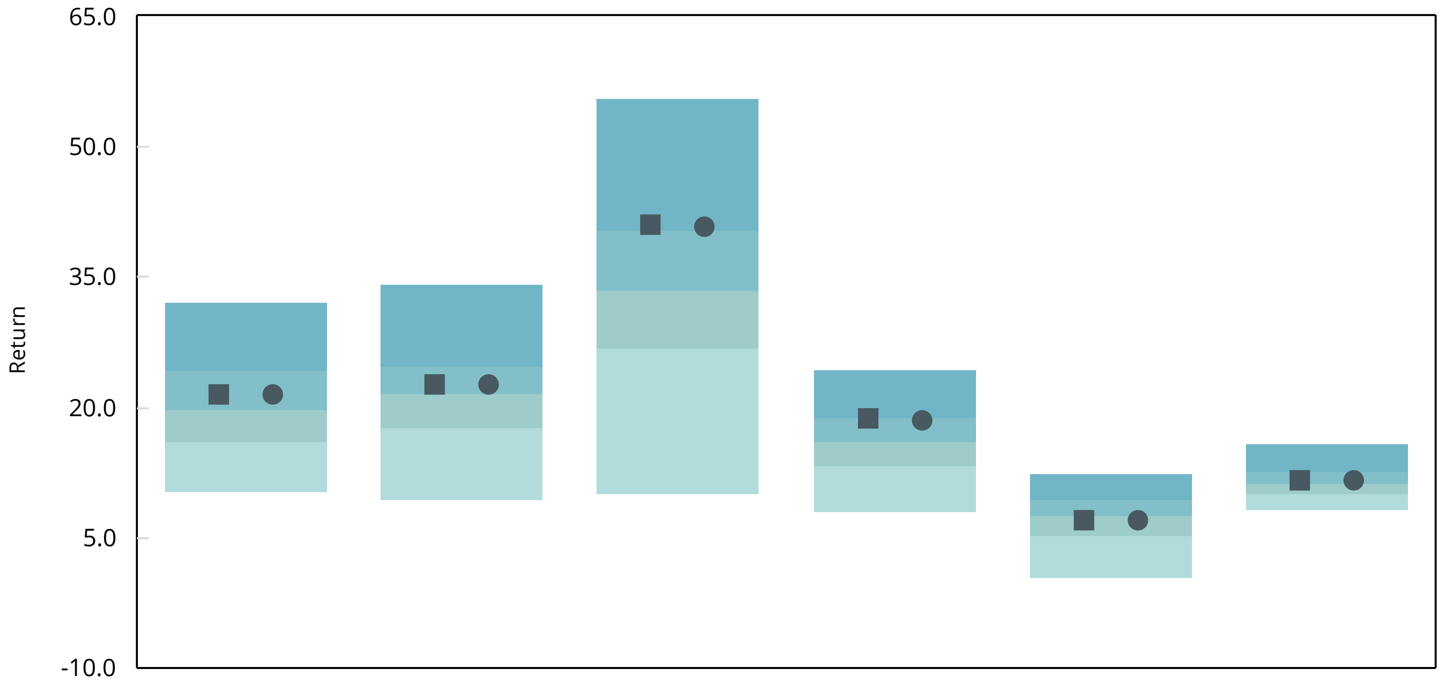
Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$2,491,228	$2,475,062
Contributions	-	-
Withdraws	-$7,496	-$14,014
Net Cash Flow	-$7,496	-$14,014
Net Investment Change	$535,983	$558,667
Ending Market Value	**$3,019,715**	**$3,019,715**
Net Change	$528,488	$544,653

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	7.1	7.0
Cumulative Return	41.0	40.2
Maximum Return	12.3	12.2
Minimum Return	-9.8	-9.9
Excess Performance	0.1	0.0
Excess Return	5.5	5.4
Risk Summary Statistics		
Beta	1.0	1.0
Up Capture	99.9	100.0
Down Capture	99.4	100.0
Risk/Return Summary Statistics		
Standard Deviation	20.5	20.6
Alpha	0.1	0.0
Tracking Error	0.5	0.0
Information Ratio	0.2	-
Sharpe Ratio	0.3	0.3
Excess Risk	20.4	20.5
Correlation Statistics		
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

Vanguard Russell 2000 Index Fund ETF vs. Small Cap



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Vanguard Russell 2000 Index Fund ETF	21.5 (37)	22.6 (43)	41.0 (23)	18.7 (26)	7.1 (56)	11.7 (37)
● Russell 2000 Index	21.5 (37)	22.6 (43)	40.8 (24)	18.6 (27)	7.0 (58)	11.6 (39)

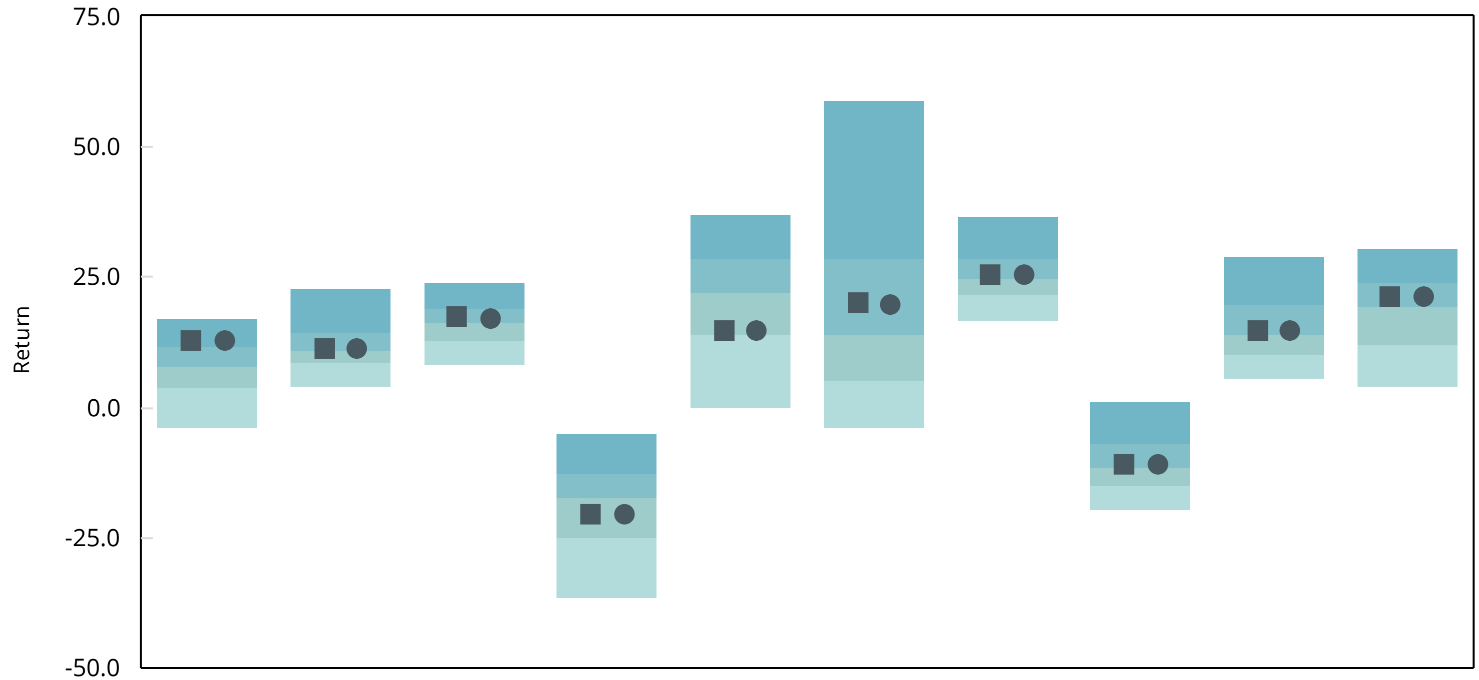
5th Percentile	32.1	34.3	55.5	24.3	12.3	15.7
1st Quartile	24.3	24.8	40.4	18.7	9.2	12.4
Median	19.7	21.5	33.4	16.1	7.4	11.2
3rd Quartile	16.0	17.7	26.9	13.2	5.3	9.9
95th Percentile	10.1	9.3	10.1	7.9	0.4	8.2
Population	1,646	1,643	1,635	1,591	1,544	1,419

United Methodist Foundation for the Tennessee-Western KY Conference

Vanguard Russell 2000 Index Fund ETF

As of June 30, 2026

Vanguard Russell 2000 Index Fund ETF vs. Small Cap



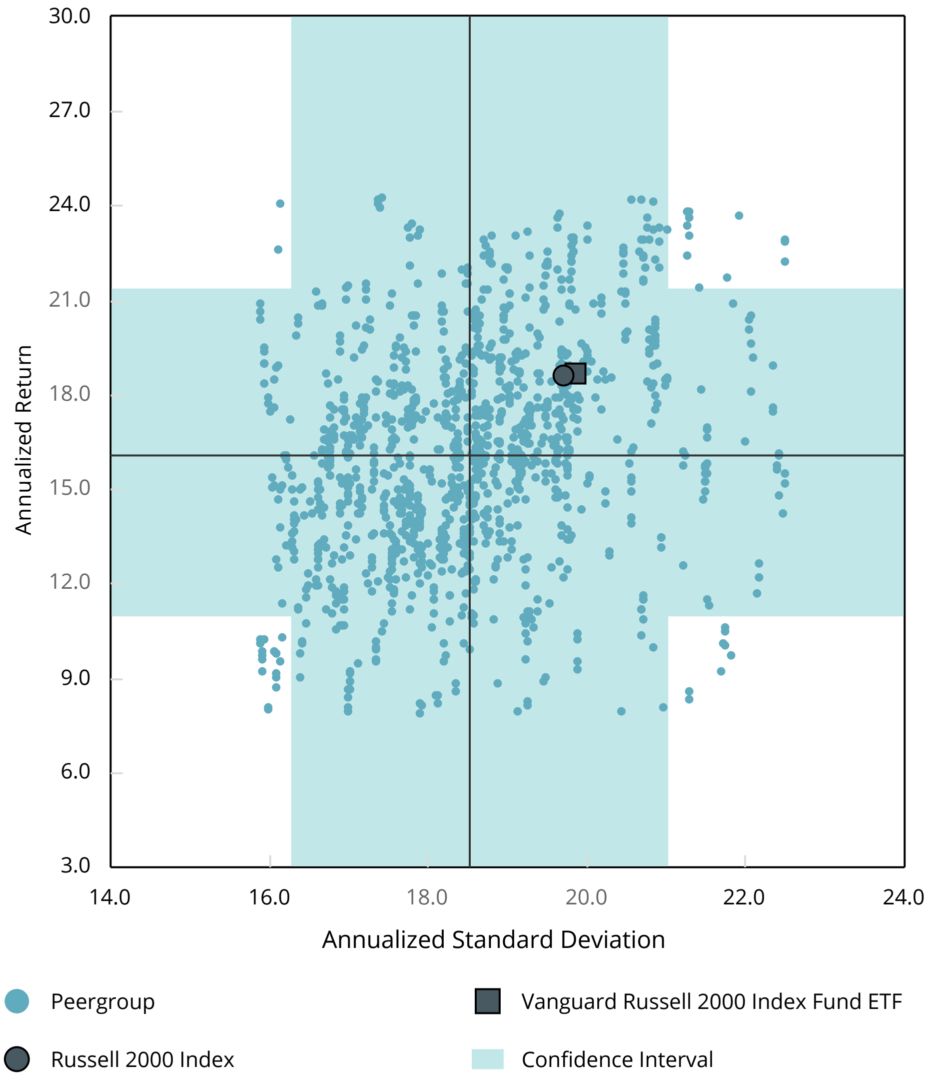
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2
■ Vanguard Russell 2000 Index Fund ETF	12.9 (17)	11.5 (47)	17.4 (38)	-20.5 (64)	15.0 (71)	20.1 (38)	25.6 (44)	-11.0 (47)	14.7 (44)	21
● Russell 2000 Index	12.8 (18)	11.5 (47)	16.9 (43)	-20.4 (64)	14.8 (72)	20.0 (39)	25.5 (44)	-11.0 (47)	14.6 (44)	21
5th Percentile	17.1	22.9	24.1	-5.1	37.0	59.0	36.7	0.9	28.9	30
1st Quartile	11.6	14.3	18.9	-12.8	28.7	28.6	28.6	-6.9	19.6	24
Median	8.0	11.1	16.2	-17.3	22.2	14.1	24.9	-11.6	13.9	19
3rd Quartile	3.6	8.5	13.1	-24.9	14.1	5.1	21.6	-15.1	10.1	12
95th Percentile	-3.9	4.0	8.2	-36.5	0.0	-4.0	16.8	-19.5	5.5	4
Population	1,657	1,718	1,823	1,838	1,869	1,916	1,993	2,073	2,158	2,13

FOCUS

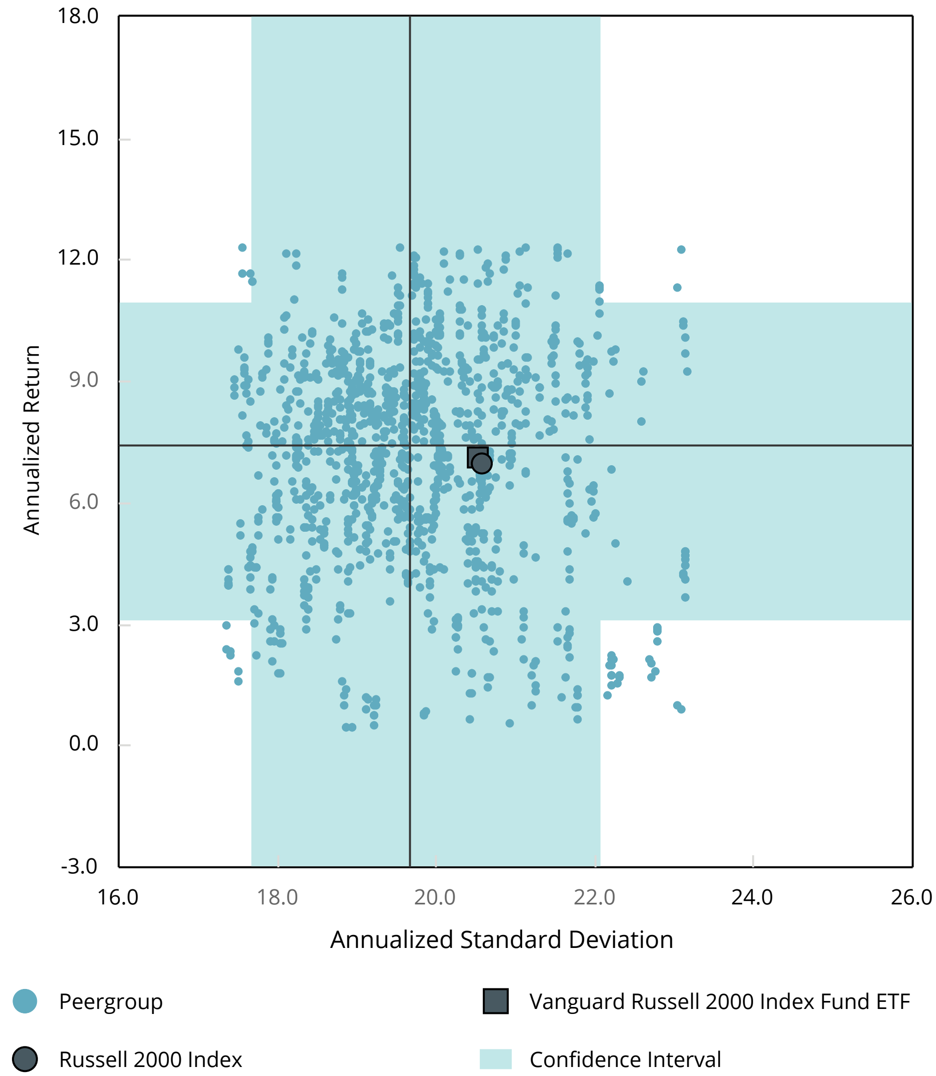
Vanguard Russell 2000 Index Fund ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026

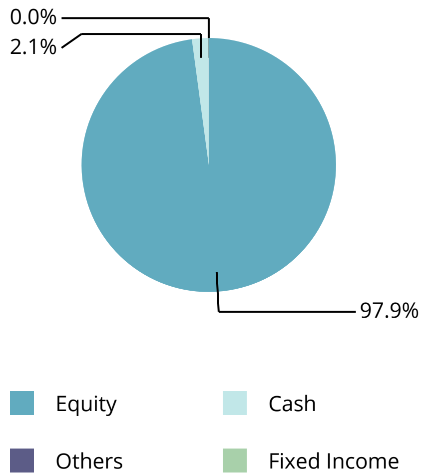


United Methodist Foundation for the Tennessee-Western KY Conference

Vanguard Russell 2000 Index Fund ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



Fund Information

Fund Name	Vanguard Russell 2000 ETF
Ticker	VTWO
Fund Inception	Sep-10
Fund Style	Small Blend
Style Benchmark	Russell 2000 Index
Fund Assets	17,502 Million
Total Number of Holdings	2015
PM Tenure	3 Years 4 Months
Turnover	14.0 %
Net Expense(%)	0.1 %

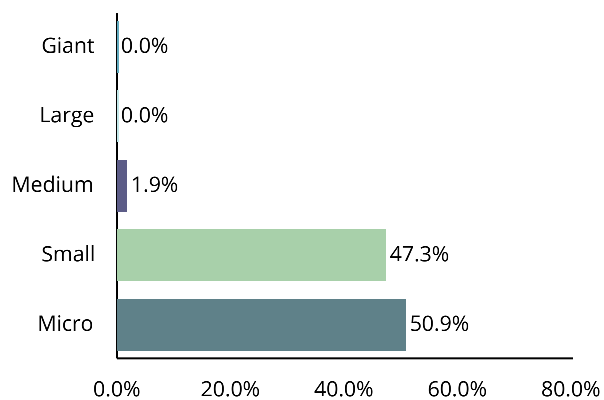
Fund Characteristics (5 year statistics)

Avg. Market Cap	3,174 Million
Price/Earnings	16.1
Price/Book	2.0
Price/Sales	1.2
Price/Cash Flow	8.1
Dividend Yield	1.3 %
Number of Equity Holdings	2008
Alpha	0.1
R-Squared	1.0
Sharpe Ratio	0.3

Top Ten Securities As of 06/30/2026

Moog Inc Class A	0.4 %
Hut 8 Corp	0.4 %
Viasat Inc	0.3 %
BrightSpring Health Services Inc	0.3 %
Cytokinetics Inc	0.3 %
MaxLinear Inc	0.3 %
Argan Inc	0.3 %
UMB Financial Corp	0.3 %
JFrog Ltd Ordinary Shares	0.3 %
Riot Platforms Inc	0.3 %
Total	**3.4 %**

Market Capitalization As of 06/30/2026



Equity Sector Allocation

Health Care	20.2
Financials	17.6
Information Technology	14.8
Industrials	14.1
Consumer Discretionary	9.2
Real Estate	6.7
Energy	5.4
Materials	4.4
Utilities	2.7
Consumer Staples	2.6
Communication Services	2.2

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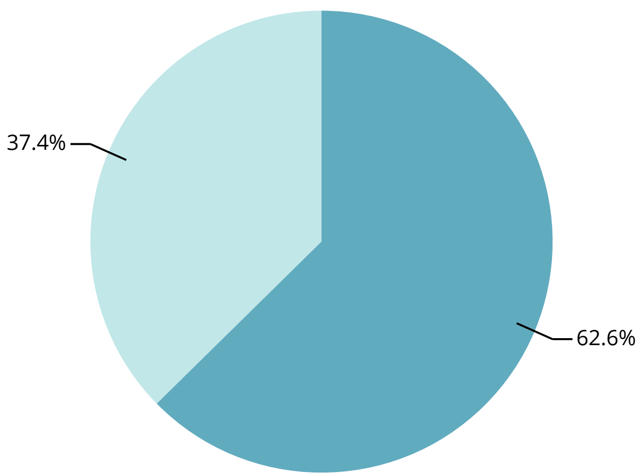
Non-US Equities

Current Allocation



Asset Allocation on June 30, 2026

	Market Value $	Allocation (%)
Dodge & Cox International Stock Fund	8,447,365	62.6
Goldman Sachs GQG Partners Intl Opp Fund	5,040,009	37.4

United Methodist Foundation for the Tennessee-Western KY Conference

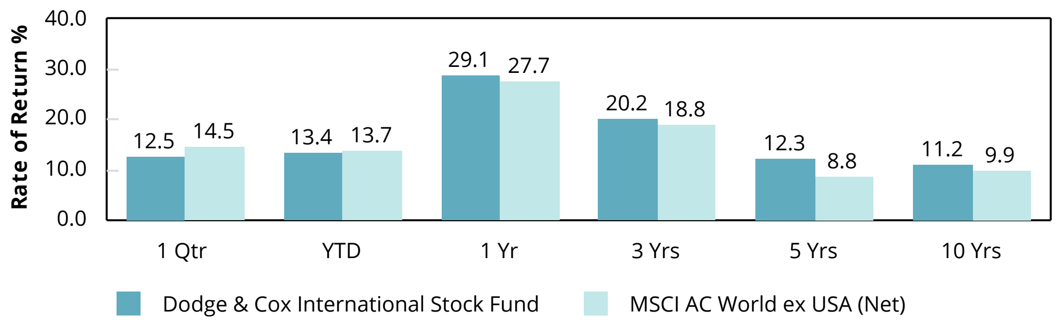
Dodge & Cox International Stock Fund

As of June 30, 2026

Account Information

Account Name	Dodge & Cox International Stock Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	11/2021
Asset Class	International Equity
Benchmark	MSCI AC World ex USA (Net)
Universe	Foreign Large Value

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$7,505,751	$7,451,427
Contributions	-	-
Withdraws	-	-
Net Cash Flow	-	-
Net Investment Change	$941,614	$995,938
Ending Market Value	**$8,447,365**	**$8,447,365**
Net Change	$941,614	$995,938

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	12.3	8.8
Cumulative Return	78.2	52.4
Maximum Return	12.1	11.8
Minimum Return	-9.0	-10.8
Excess Performance	3.2	-0.3
Excess Return	9.4	6.2

Risk Summary Statistics

	Portfolio	Benchmark
Beta	0.9	1.0
Up Capture	104.7	95.6
Down Capture	90.2	94.4

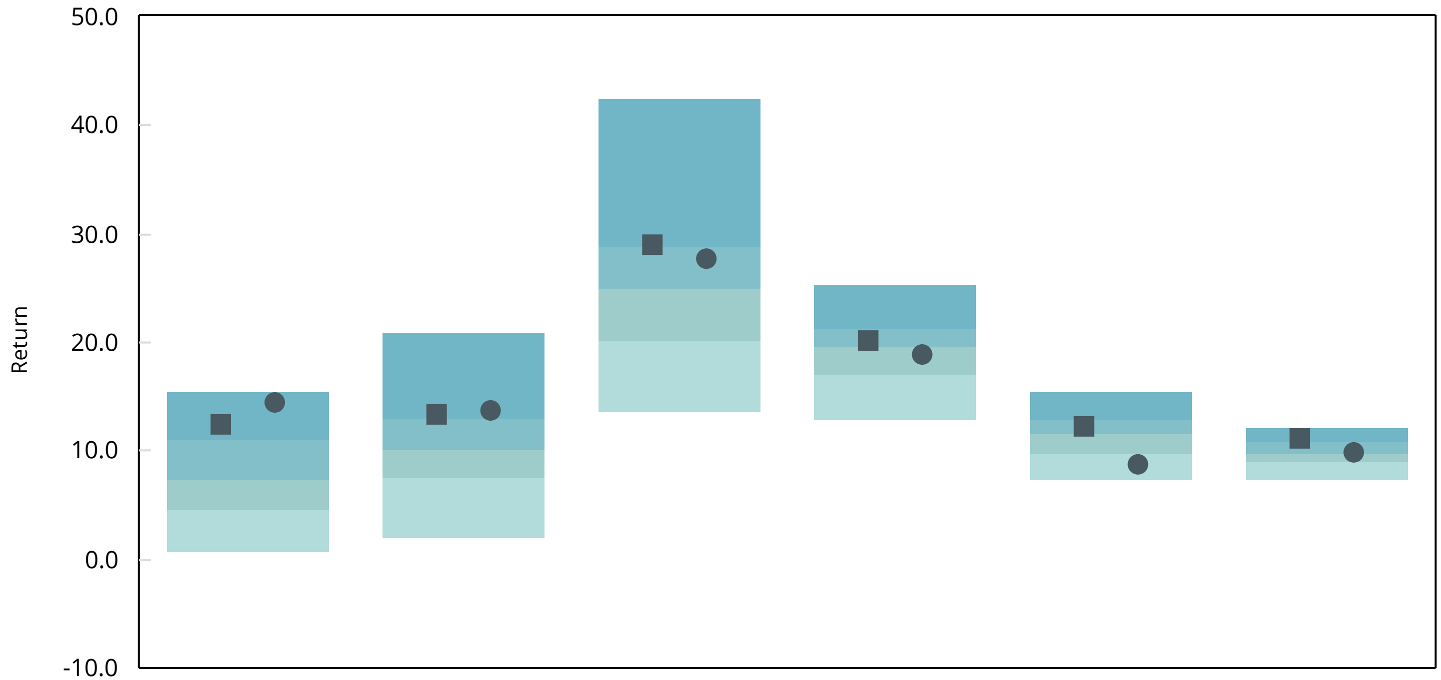
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	15.7	15.4
Alpha	3.6	0.0
Tracking Error	6.2	3.4
Information Ratio	0.5	-0.1
Sharpe Ratio	0.6	0.4
Excess Risk	15.6	15.3

Correlation Statistics

	Portfolio	Benchmark
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

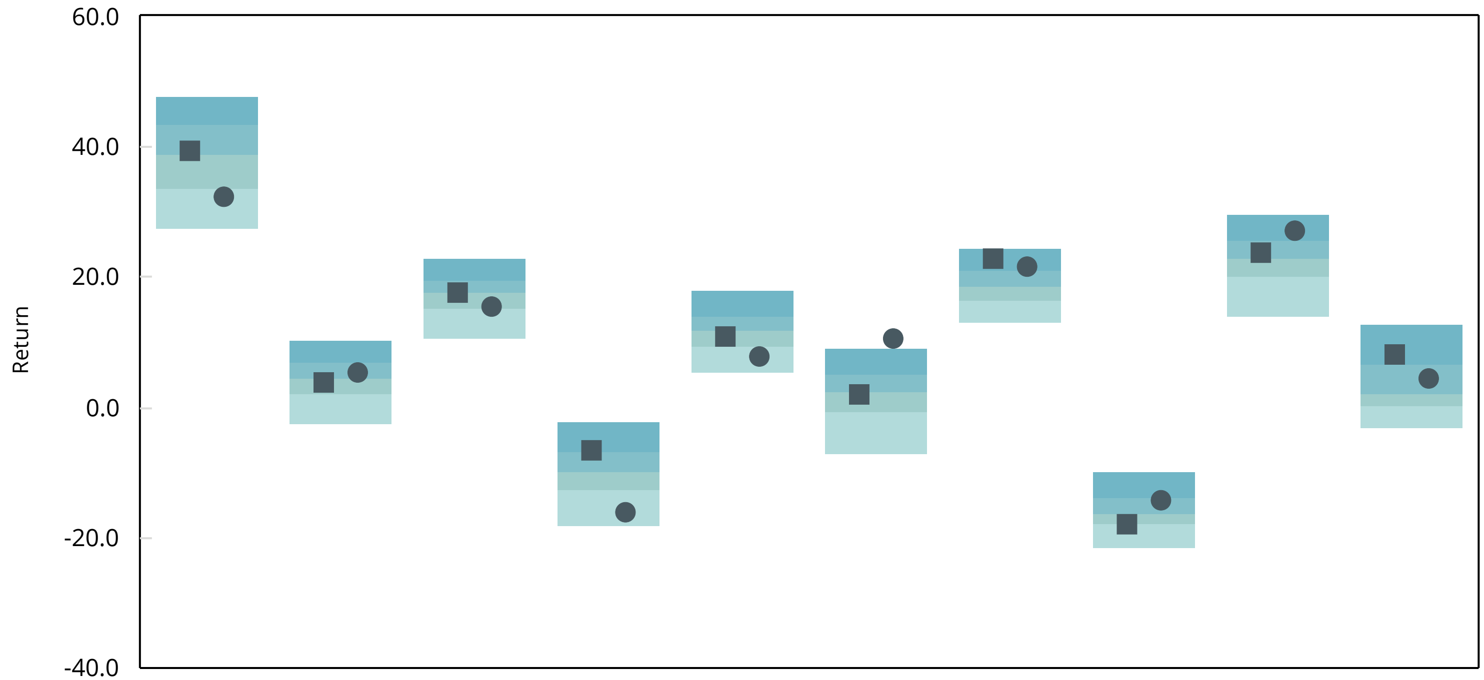
Dodge & Cox International Stock Fund vs. Foreign Large Value



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Dodge & Cox International Stock Fund	12.5 (17)	13.4 (24)	29.1 (24)	20.2 (42)	12.3 (36)	11.2 (15)
● MSCI AC World ex USA (Net)	14.5 (7)	13.7 (22)	27.7 (31)	18.8 (59)	8.8 (86)	9.9 (47)

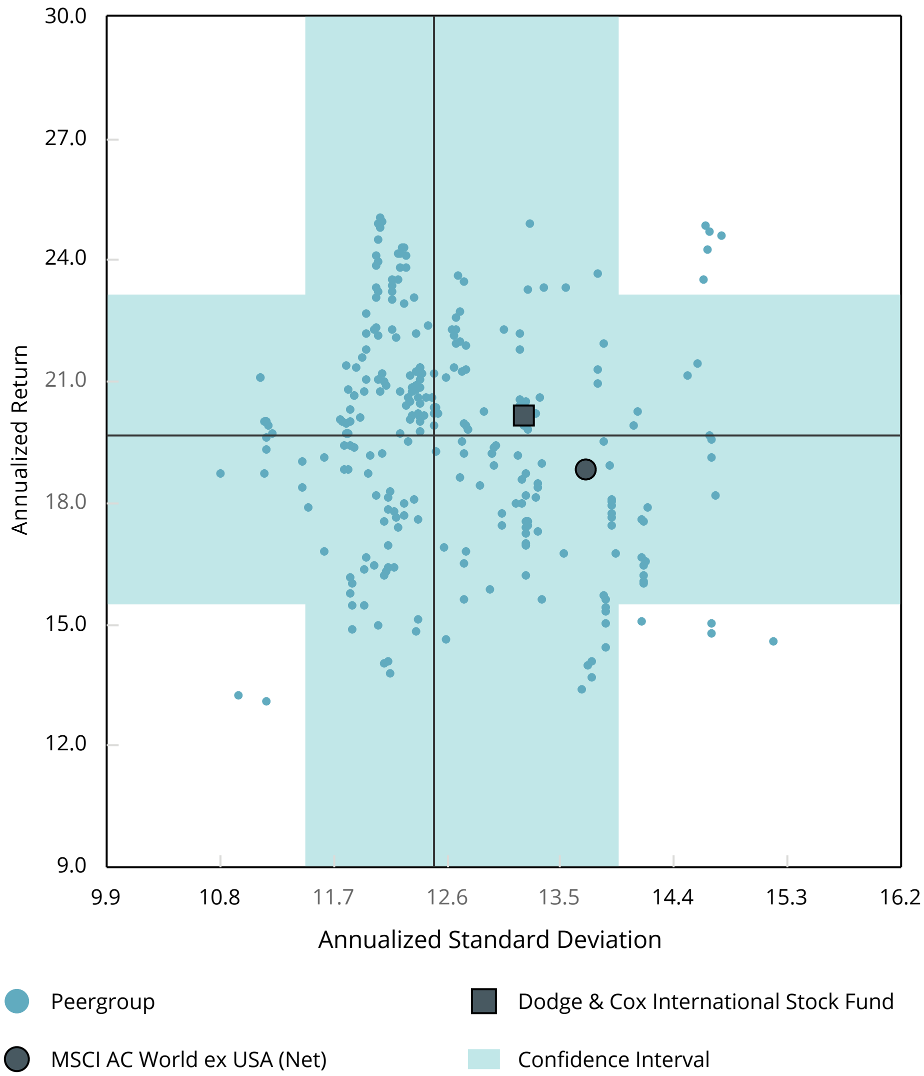
5th Percentile	15.4	20.9	42.5	25.4	15.4	12.0
1st Quartile	10.9	13.1	28.8	21.3	12.8	10.8
Median	7.3	10.1	25.0	19.7	11.6	9.8
3rd Quartile	4.6	7.5	20.1	17.1	9.7	8.9
95th Percentile	0.6	2.0	13.5	12.9	7.2	7.3
Population	361	359	356	343	332	292

Dodge & Cox International Stock Fund vs. Foreign Large Value

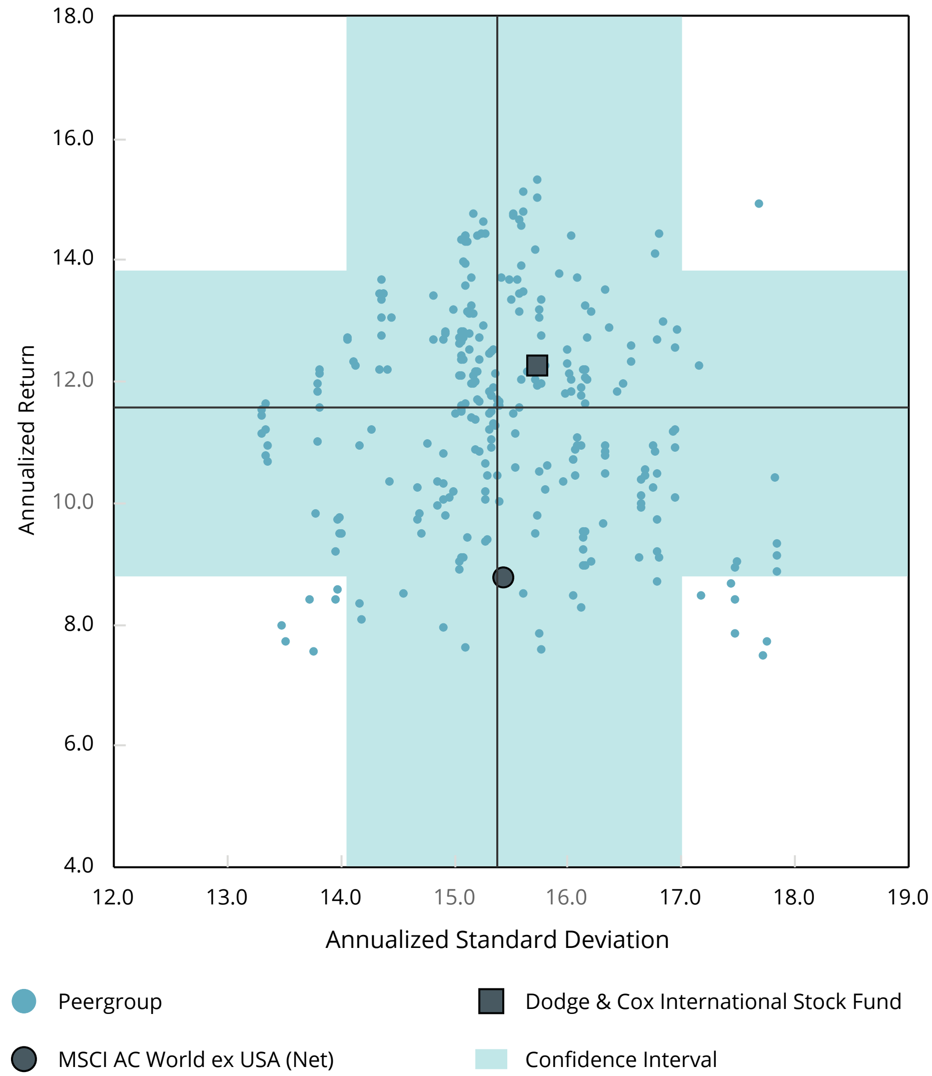


	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Dodge & Cox International Stock Fund	39.3 (47)	3.8 (57)	17.6 (54)	-6.6 (25)	11.0 (57)	2.1 (52)	22.8 (14)	-18.0 (75)	23.9 (44)	8.3 (16)
● MSCI AC World ex USA (Net)	32.4 (81)	5.5 (38)	15.6 (72)	-16.0 (93)	7.8 (89)	10.7 (3)	21.5 (22)	-14.2 (26)	27.2 (16)	4.5 (32)
5th Percentile	47.6	10.2	22.9	-2.1	17.9	9.2	24.5	-9.8	29.6	12.7
1st Quartile	43.5	7.0	19.5	-6.7	13.9	5.2	21.2	-13.9	25.8	6.5
Median	38.9	4.6	17.8	-9.9	11.8	2.3	18.5	-16.3	23.0	2.0
3rd Quartile	33.6	2.2	15.2	-12.6	9.5	-0.9	16.4	-18.0	20.2	0.2
95th Percentile	27.4	-2.6	10.6	-18.1	5.3	-7.0	13.0	-21.5	14.1	-3.1
Population	358	368	405	401	403	419	437	425	442	429

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026

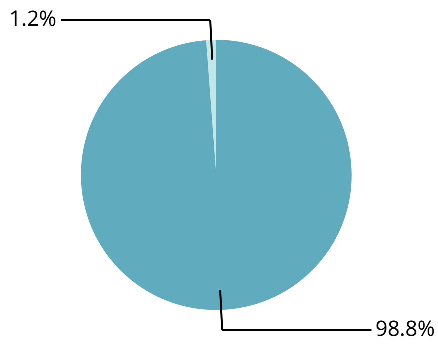


United Methodist Foundation for the Tennessee-Western KY Conference

Dodge & Cox International Stock Fund

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



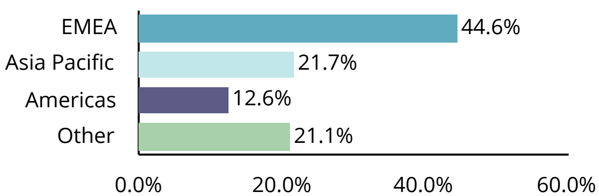
Fund Information

Fund Name	Dodge & Cox International Stock I
Ticker	DODFX
Fund Inception	May-01
Fund Style	Foreign Large Value
Style Benchmark	MSCI AC World ex USA (Net)
Fund Assets	67,768 Million
Total Number of Holdings	126
PM Tenure	20 Years 1 Month
Turnover	17.0 %
Net Expense(%)	0.6 %

Fund Characteristics (5 year statistics)

Avg. Market Cap	87,796 Million
Price/Earnings	13.7
Price/Book	2.1
Price/Sales	1.6
Price/Cash Flow	10.2
Dividend Yield	3.0 %
Number of Equity Holdings	90
Alpha	3.8
R-Squared	0.9
Sharpe Ratio	0.6

Regional Allocation As of 06/30/2026



Top 5 Countries As of 06/30/2026

United Kingdom	14.4 %
United States	12.6 %
Germany	9.2 %
France	8.6 %
Switzerland	8.4 %
Total	**53.1 %**

Top Ten Securities As of 06/30/2026

Taiwan Semiconductor Manufacturing	4.7 %
BNP Paribas Act. Cat.A	3.6 %
Johnson Controls International	3.5 %
Infineon Technologies AG	3.0 %
SK hynix Inc	2.9 %
Banco Santander SA	2.9 %
Barclays PLC	2.7 %
GSK PLC	2.4 %
UBS Group AG Registered Shares	2.4 %
Itau Unibanco Holding SA Parti	2.2 %
Total	**30.5 %**

Equity Sector Allocation

Financials	27.1
Information Technology	15.5
Industrials	13.2
Health Care	13.1
Consumer Discretionary	8.0
Materials	6.2
Consumer Staples	6.1
Energy	4.8
Communication Services	3.5
Real Estate	2.1
Utilities	0.4

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United Methodist Foundation for the Tennessee-Western KY Conference

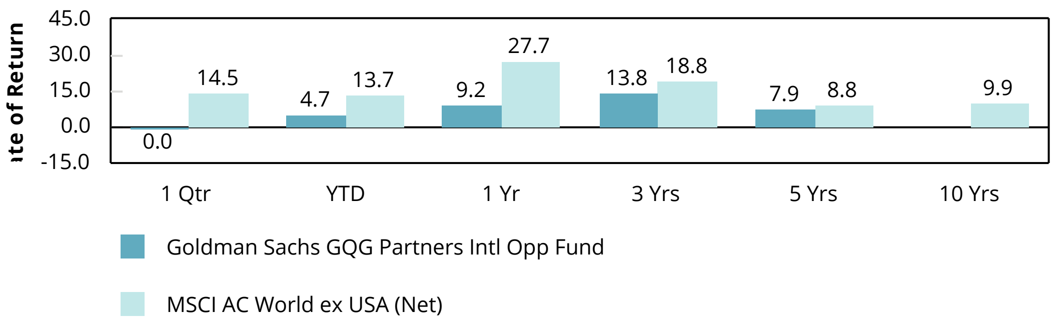
Goldman Sachs GQG Partners Intl Opp Fund

As of June 30, 2026

Account Information

Account Name	Goldman Sachs GQG Partners Intl Opp Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	8/2025
Asset Class	International Equity
Benchmark	MSCI AC World ex USA (Net)
Universe	Foreign Large Growth

Return Summary



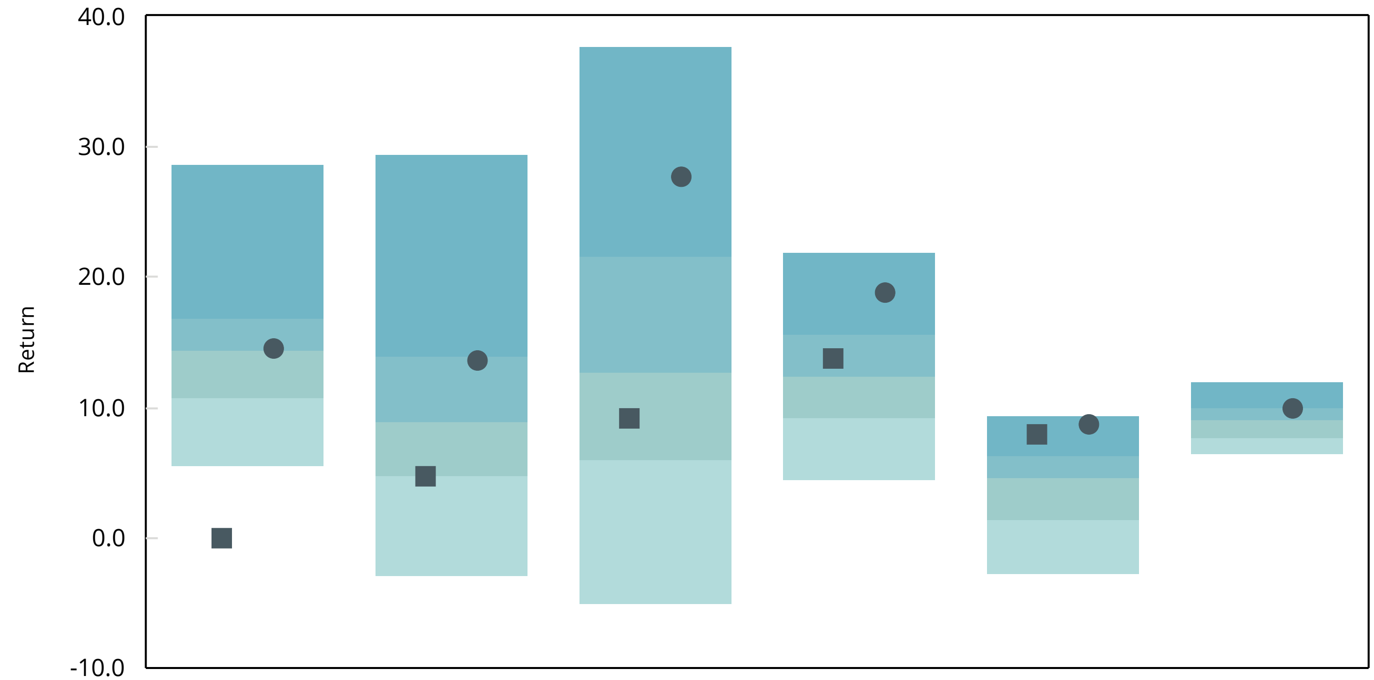
Summary of Cash Flows

	1 Qtr	Inception to Date
Beginning Market Value	$5,042,151	-
Contributions	-	$4,500,000
Withdraws	-	-
Net Cash Flow	-	$4,500,000
Net Investment Change	-$2,142	$540,009
Ending Market Value	**$5,040,009**	**$5,040,009**
Net Change	-$2,142	$5,040,009

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	7.9	8.8
Cumulative Return	46.1	52.4
Maximum Return	9.9	11.8
Minimum Return	-9.4	-10.8
Excess Performance	-1.2	-0.3
Excess Return	5.1	6.2
Risk Summary Statistics		
Beta	0.8	1.0
Up Capture	84.2	95.6
Down Capture	82.8	94.4
Risk/Return Summary Statistics		
Standard Deviation	13.8	15.4
Alpha	0.8	0.0
Tracking Error	7.6	3.4
Information Ratio	-0.2	-0.1
Sharpe Ratio	0.4	0.4
Excess Risk	13.7	15.3
Correlation Statistics		
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

Goldman Sachs GQG Partners Intl Opp Fund vs. Foreign Large Growth



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Goldman Sachs GQG Partners Intl Opp Fund	0.0 (99)	4.7 (76)	9.2 (64)	13.8 (34)	7.9 (11)	-
● MSCI AC World ex USA (Net)	14.5 (47)	13.7 (28)	27.7 (9)	18.8 (13)	8.8 (7)	9.9 (24)
5th Percentile	28.6	29.3	37.7	21.9	9.4	12.0
1st Quartile	16.9	13.9	21.6	15.6	6.3	9.9
Median	14.4	8.8	12.6	12.4	4.6	9.0
3rd Quartile	10.7	4.7	5.9	9.2	1.3	7.6
95th Percentile	5.5	-2.9	-5.1	4.4	-2.8	6.4
Population	383	383	381	362	350	293

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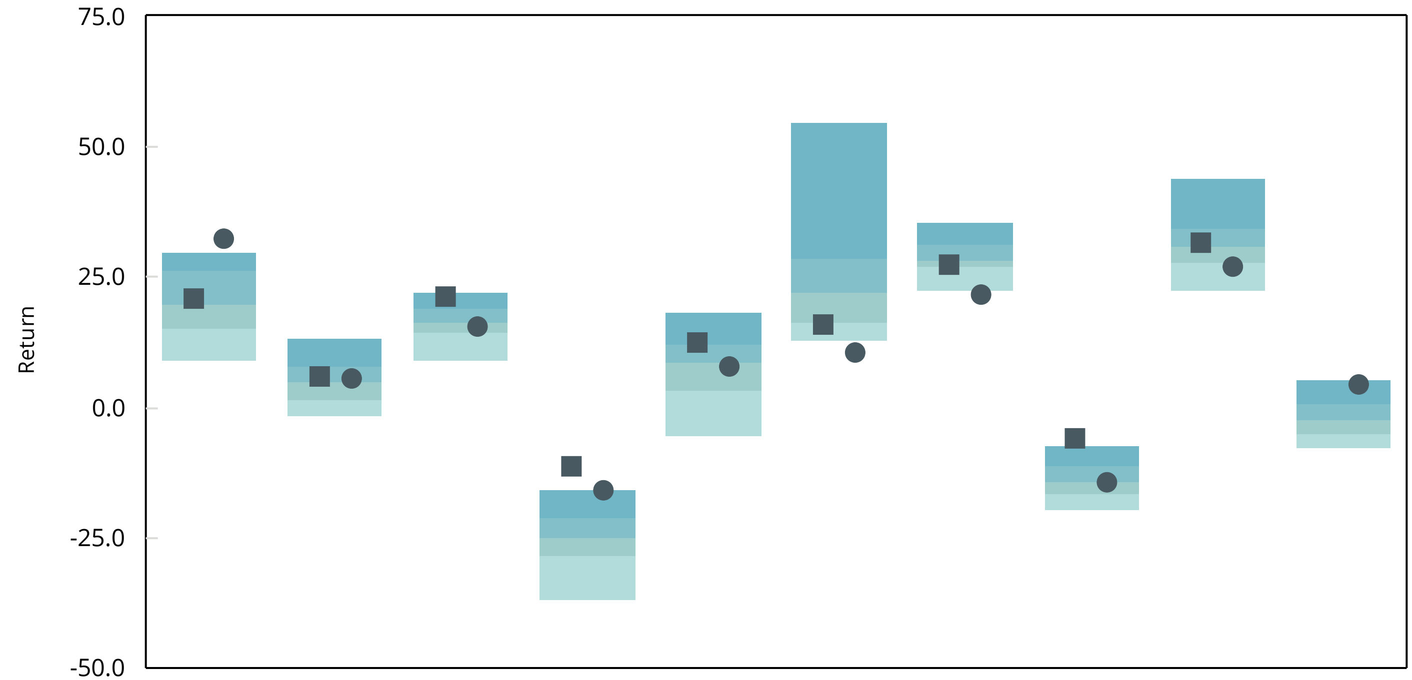
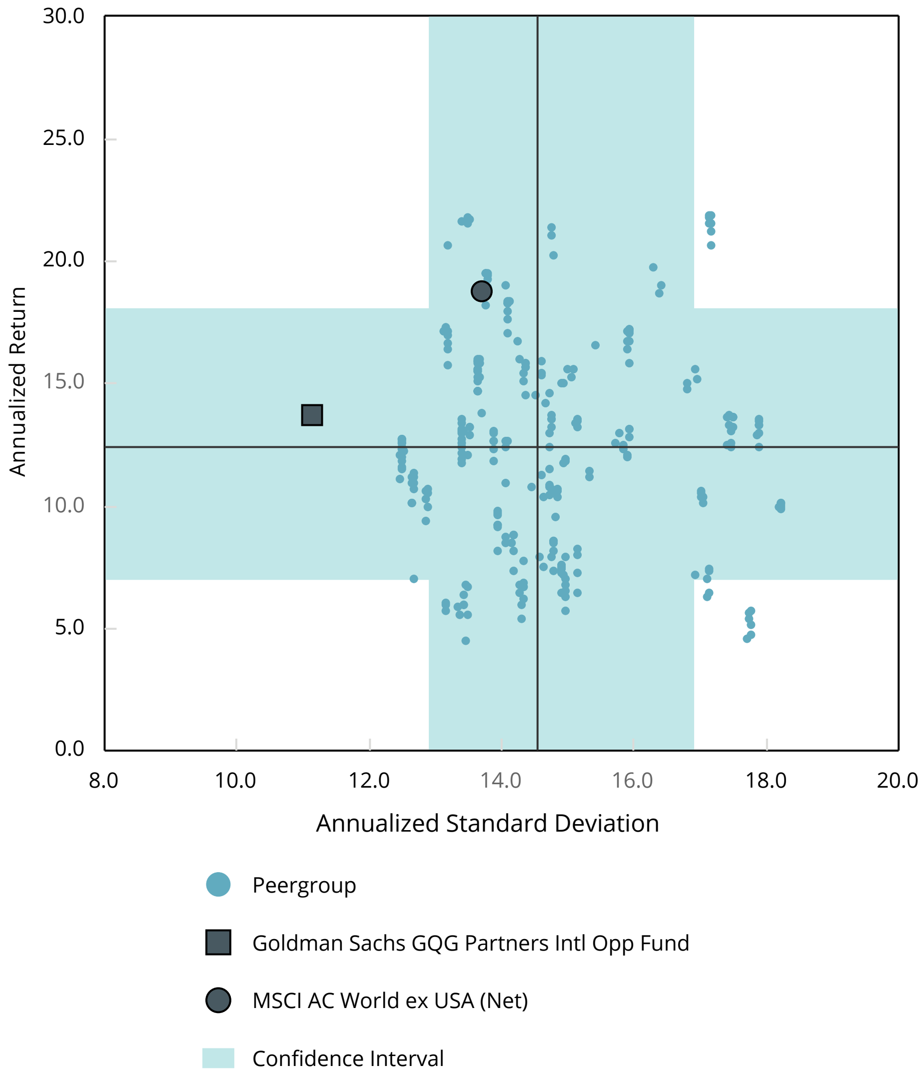
Goldman Sachs GQG Partners Intl Opp Fund vs. Foreign Large Growth

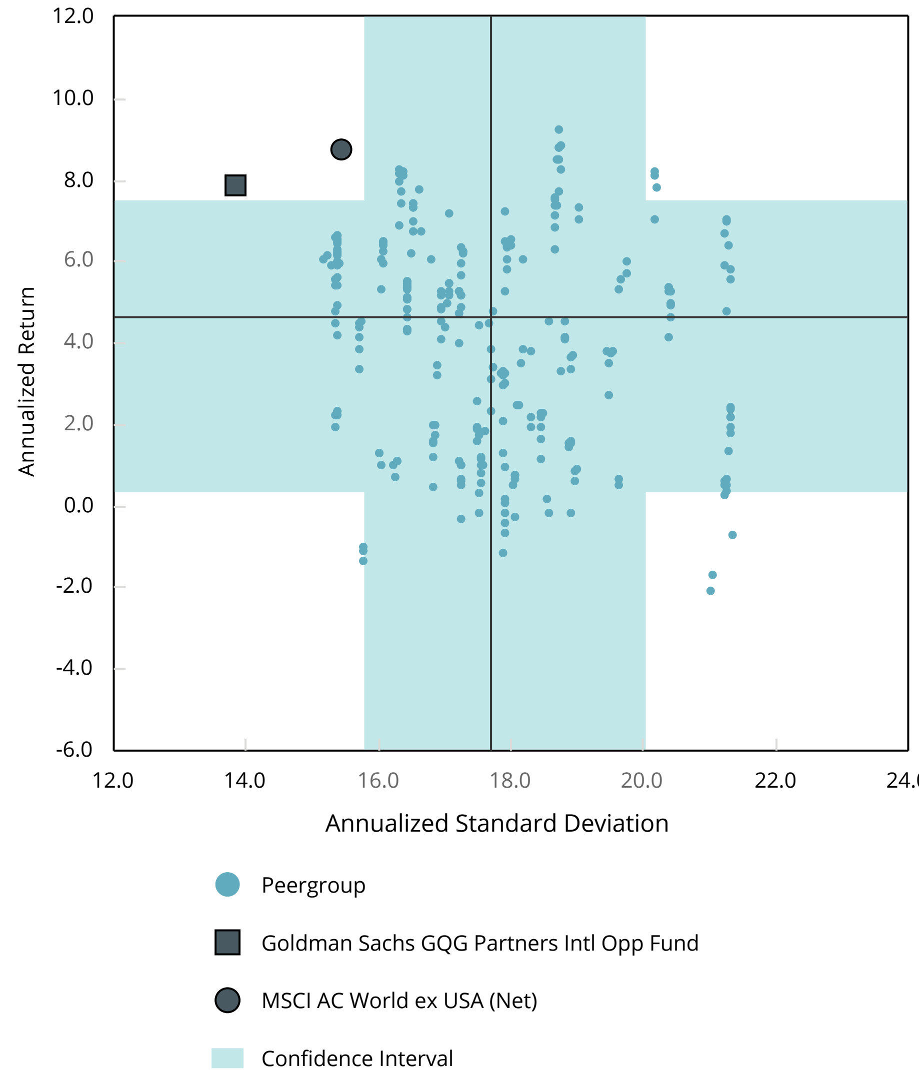


	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Goldman Sachs GQG Partners Intl Opp Fund	20.8 (41)	6.0 (40)	21.2 (7)	-11.1 (1)	12.5 (19)	15.8 (81)	27.6 (62)	-6.0 (3)	31.8 (40)	-
● MSCI AC World ex USA (Net)	32.4 (4)	5.5 (42)	15.6 (59)	-16.0 (6)	7.8 (58)	10.7 (98)	21.5 (97)	-14.2 (49)	27.2 (79)	4.5 (7)
5th Percentile	29.9	13.1	21.9	-16.0	18.4	54.8	35.6	-7.6	44.1	5.1
1st Quartile	26.2	8.0	18.8	-21.1	12.0	28.6	31.2	-11.4	34.5	0.6
Median	19.7	4.9	16.1	-25.1	8.9	22.2	28.2	-14.3	30.8	-2.5
3rd Quartile	15.3	1.2	14.3	-28.7	3.3	16.4	26.9	-16.8	27.7	-5.2
95th Percentile	9.0	-1.6	9.0	-37.0	-5.5	13.0	22.3	-19.7	22.4	-8.0
Population	397	401	428	441	444	432	437	449	453	423

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



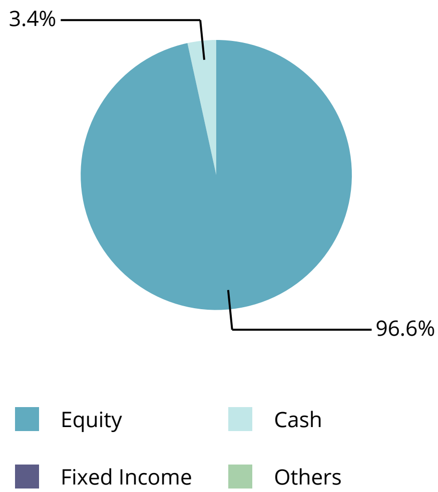
Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



Goldman Sachs GQG Partners Intl Opp Fund

As of June 30, 2026

Mutual Fund Allocation as of 03/31/2026



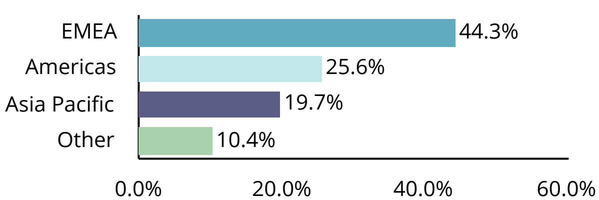
Fund Information

Fund Name	Goldman Sachs GQG Ptnrs Intl Opps Instl
Ticker	GSIMX
Fund Inception	Dec-16
Fund Style	Foreign Large Growth
Style Benchmark	MSCI AC World ex USA (Net)
Fund Assets	54,085 Million
Total Number of Holdings	72
PM Tenure	9 Years 6 Months
Turnover	68.0 %
Net Expense(%)	0.8 %

Fund Characteristics (5 year statistics)

Avg. Market Cap	108,418 Million
Price/Earnings	14.7
Price/Book	2.0
Price/Sales	1.9
Price/Cash Flow	8.2
Dividend Yield	3.8 %
Number of Equity Holdings	61
Alpha	1.3
R-Squared	0.7
Sharpe Ratio	0.4

Regional Allocation As of 03/31/2026



Top 5 Countries As of 03/31/2026

India	14.5 %
Switzerland	14.0 %
France	10.7 %
United States	9.8 %
United Kingdom	8.9 %
Total	**58.0 %**

Top Ten Securities As of 03/31/2026

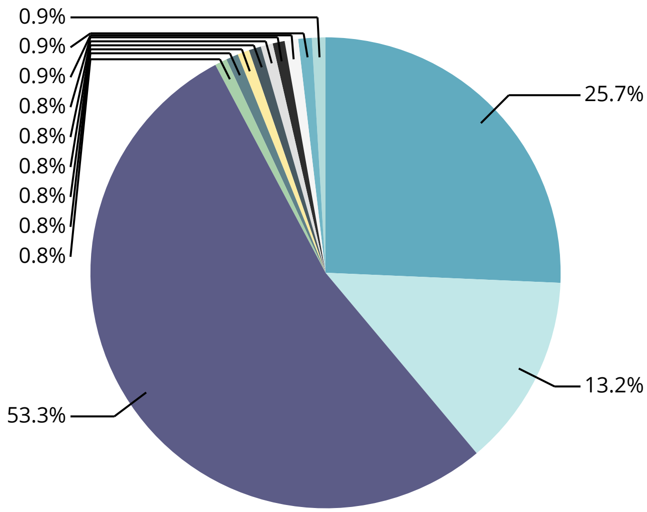
Philip Morris International Inc	6.6 %
TotalEnergies SE	4.3 %
British American Tobacco Plc Common	4.3 %
Chubb Ltd	4.3 %
Novartis AG Registered Shares	3.6 %
Astrazeneca Plc Common Stock Usd.25	3.6 %
Enbridge Inc	3.5 %
Iberdrola SA	3.4 %
Goldman Sachs FS Government Instl	3.3 %
Nestle SA	3.0 %
Total	**39.9 %**

Equity Sector Allocation

Consumer Staples	26.1
Energy	22.7
Financials	17.6
Utilities	15.7
Health Care	7.5
Industrials	4.1
Communication Services	3.5
Consumer Discretionary	2.3
Materials	0.5
Information Technology	0.0
Real Estate	0.0

Domestic Fixed Income

Current Allocation



Asset Allocation on June 30, 2026

	Market Value $	Allocation (%)
Vanguard Total Bond Market Index Fund	9,197,374	25.7
Breckinridge Capital Advisors	4,731,939	13.2
Richmond Capital Management	19,108,070	53.3
iShares iBonds Dec 2026 Term Treasury ETF	300,248	0.8
iShares iBonds Dec 2026 Term Corp ETF	300,646	0.8
iShares iBonds Dec 2026 Term HY & Inc ETF	290,645	0.8
iShares iBonds Dec 2027 Term Treasury ETF	298,393	0.8
iShares iBonds Dec 2027 Term Corp ETF	298,947	0.8
iShares iBonds 2027 Term HY and Inc ETF	295,386	0.8
iShares iBonds Dec 2028 Term Treasury ETF	332,720	0.9
iShares iBonds Dec 2028 Term Corp ETF	333,275	0.9
iShares iBonds Dec 2028 Term HY and Inc ETF	332,972	0.9

United Methodist Foundation for the Tennessee-Western KY Conference

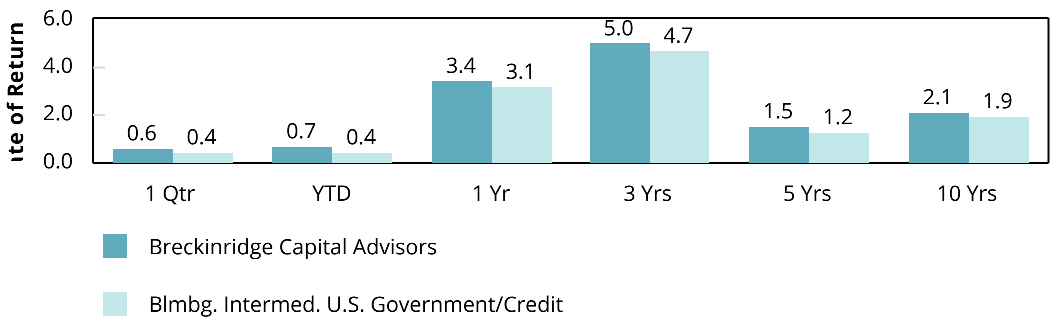
Breckinridge Capital Advisors

As of June 30, 2026

Account Information

Account Name	Breckinridge Capital Advisors
Account Structure	Separate Account
Investment Style	Active
Inception Date	1/2011
Asset Class	US Fixed Income
Benchmark	Blmbg. Intermed. U.S. Government/Credit
Universe	IM U.S. Broad Market Core Fixed Income (SA+CF)

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$4,707,883	$4,703,450
Contributions	-	-
Withdraws	-$2,370	-$4,586
Net Cash Flow	-$2,370	-$4,586
Net Investment Change	$26,426	$33,076
Ending Market Value	**$4,731,939**	**$4,731,939**
Net Change	$24,056	$28,490

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	1.5	1.2
Cumulative Return	7.6	6.2
Maximum Return	2.8	2.7
Minimum Return	-2.8	-2.7
Excess Performance	0.3	0.0
Excess Return	-1.9	-2.2

Risk Summary Statistics

	Portfolio	Benchmark
Beta	1.0	1.0
Up Capture	103.1	100.0
Down Capture	98.9	100.0

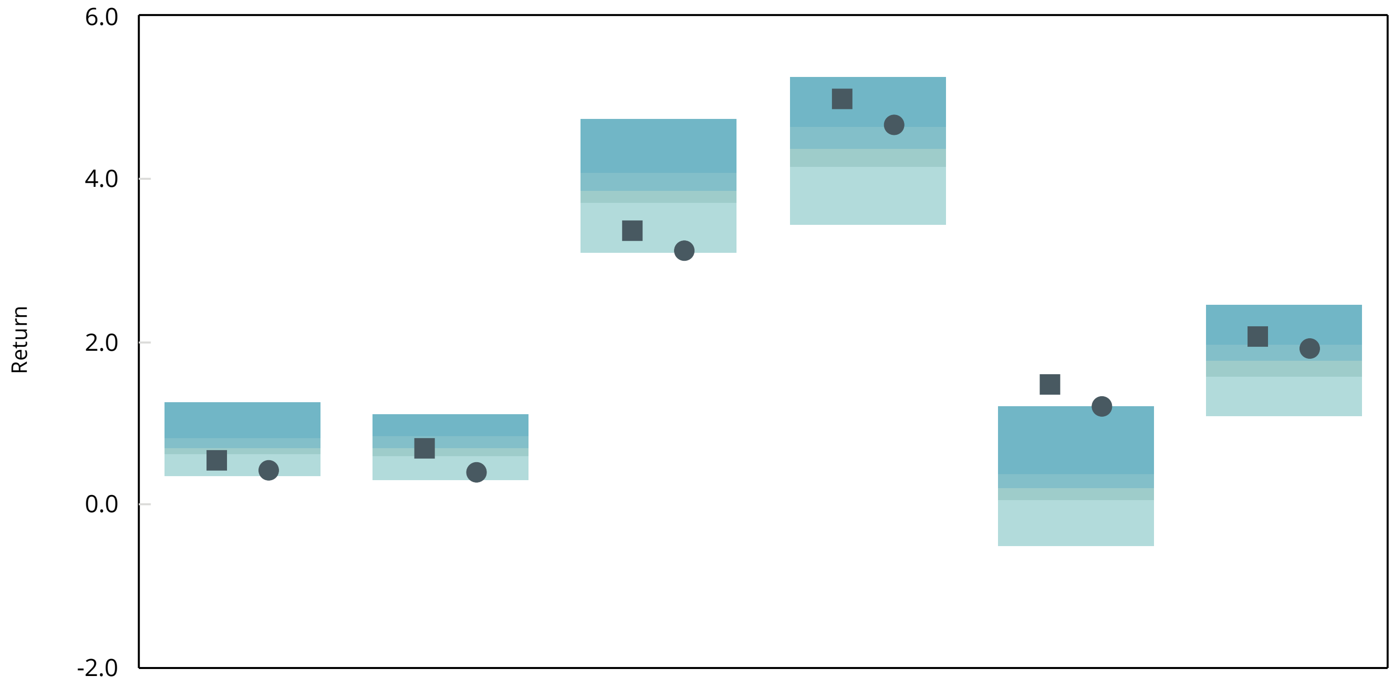
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	4.2	4.1
Alpha	0.2	0.0
Tracking Error	0.3	0.0
Information Ratio	0.7	-
Sharpe Ratio	-0.5	-0.5
Excess Risk	4.0	4.0

Correlation Statistics

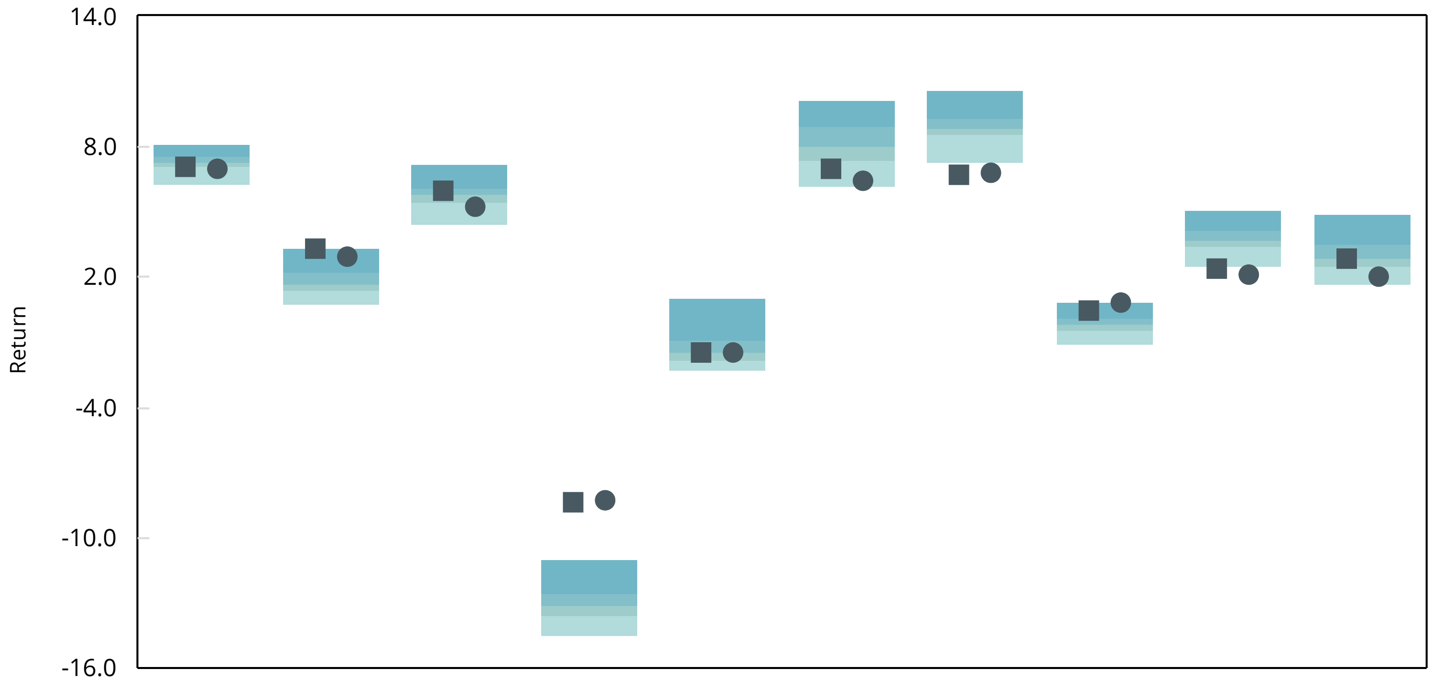
	Portfolio	Benchmark
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

Breckinridge Capital Advisors vs. IM U.S. Broad Market Core Fixed Income (SA+CF)



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Breckinridge Capital Advisors	0.6 (85)	0.7 (53)	3.4 (91)	5.0 (11)	1.5 (4)	2.1 (18)
● Blmbg. Intermed. U.S. Government/Credit	0.4 (93)	0.4 (93)	3.1 (95)	4.7 (22)	1.2 (6)	1.9 (37)
5th Percentile	1.3	1.1	4.7	5.3	1.2	2.5
1st Quartile	0.8	0.8	4.1	4.6	0.4	2.0
Median	0.7	0.7	3.9	4.4	0.2	1.8
3rd Quartile	0.6	0.6	3.7	4.2	0.1	1.6
95th Percentile	0.4	0.3	3.1	3.5	-0.5	1.1
Population	130	130	130	125	118	107

Breckinridge Capital Advisors vs. IM U.S. Broad Market Core Fixed Income (SA+CF)



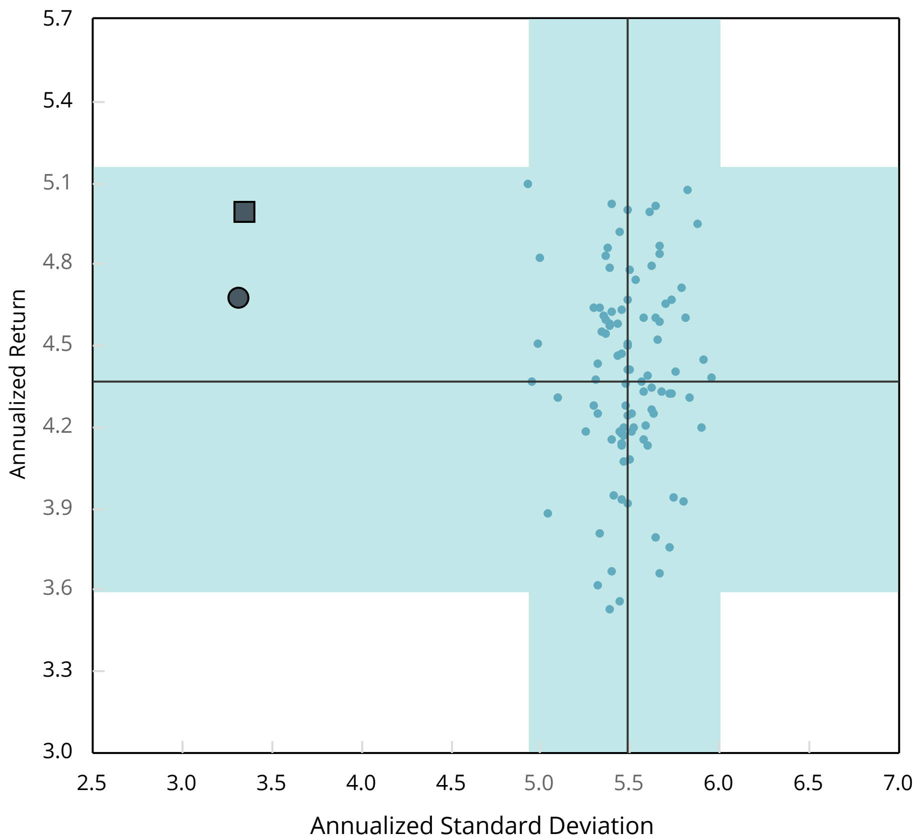
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Breckinridge Capital Advisors	7.1 (81)	3.4 (5)	6.0 (35)	-8.3 (2)	-1.5 (53)	7.0 (87)	6.7 (97)	0.5 (10)	2.4 (96)	2.8 (52)
● Blmbg. Intermed. U.S. Government/Credit	7.0 (87)	3.0 (8)	5.2 (80)	-8.2 (2)	-1.4 (50)	6.4 (94)	6.8 (97)	0.9 (5)	2.1 (98)	2.1 (91)
5th Percentile	8.1	3.3	7.2	-11.0	1.0	10.2	10.6	0.8	5.1	4.9
1st Quartile	7.6	2.2	6.1	-12.6	-0.9	8.9	9.4	0.1	4.2	3.5
Median	7.3	1.7	5.8	-13.1	-1.5	8.0	8.8	-0.1	3.7	2.8
3rd Quartile	7.1	1.4	5.4	-13.6	-1.8	7.4	8.6	-0.5	3.4	2.5
95th Percentile	6.2	0.8	4.4	-14.5	-2.3	6.2	7.3	-1.1	2.5	1.7
Population	137	141	143	147	145	147	149	150	153	154

United Methodist Foundation for the Tennessee-Western KY Conference

Breckinridge Capital Advisors

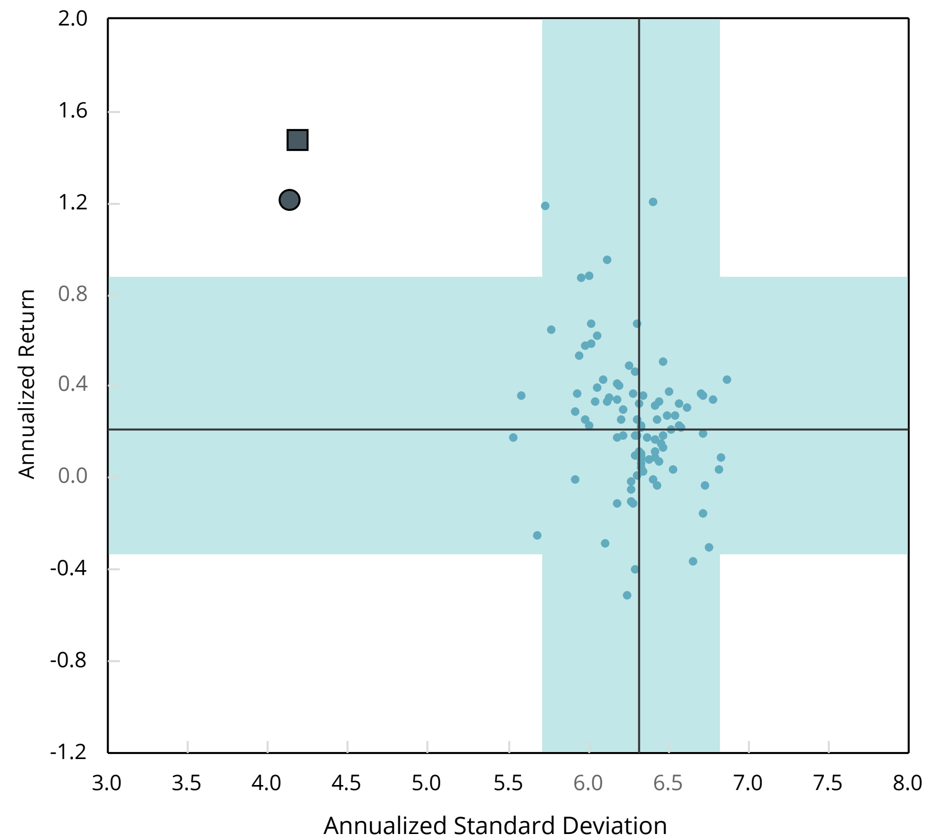
As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



- Peergroup
- Breckinridge Capital Advisors
- Blmbg. Intermed. U.S. Government/Credit
- Confidence Interval

Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



- Peergroup
- Breckinridge Capital Advisors
- Blmbg. Intermed. U.S. Government/Credit
- Confidence Interval

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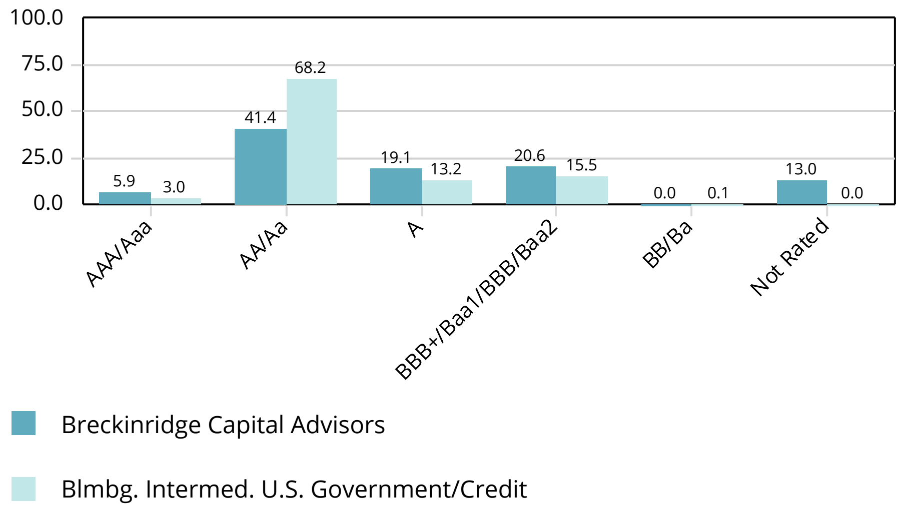
United Methodist Foundation for the Tennessee-Western KY Conference

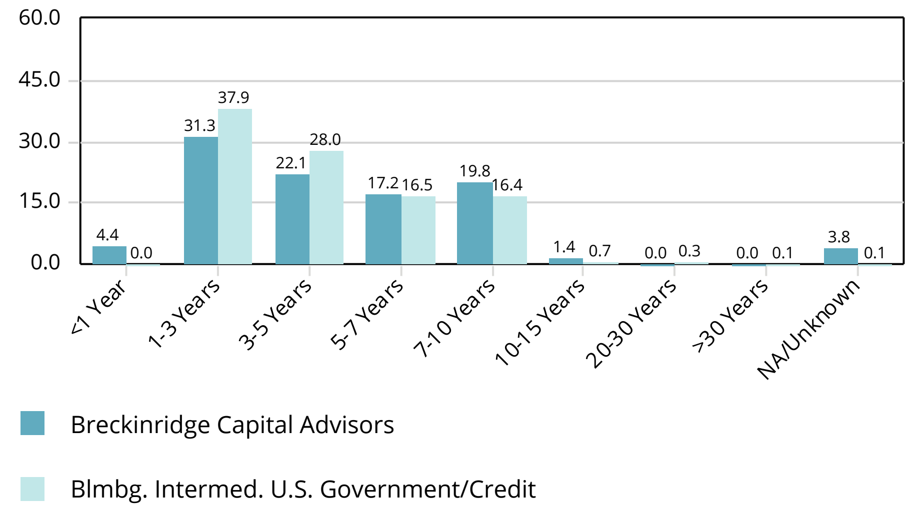
Breckinridge Capital Advisors

As of June 30, 2026

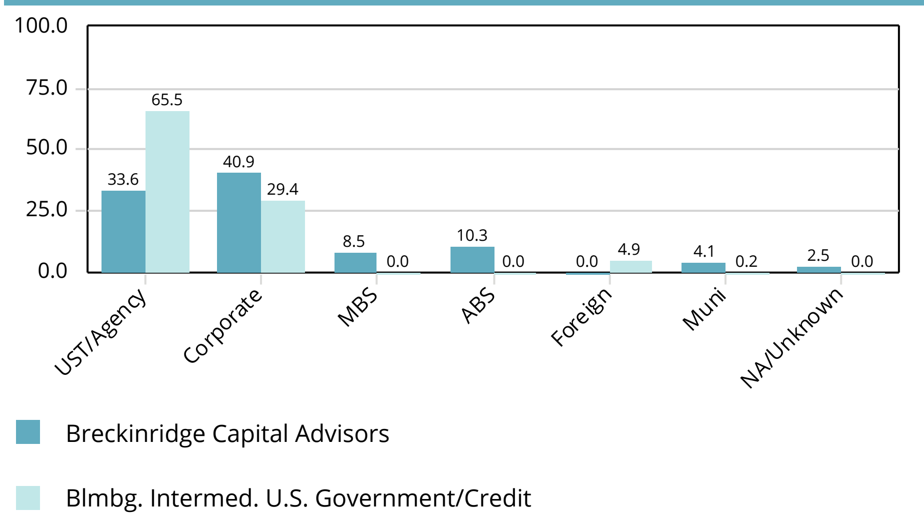
Credit Quality Distribution (%)



Maturity Distribution (%)



Sector Distribution (%)



Portfolio Characteristics

	Portfolio	Benchmark
Avg. Maturity	4.7	4.5
Effective Duration	3.9	3.7
Yield To Maturity (%)	4.6	4.4

United Methodist Foundation for the Tennessee-Western KY Conference

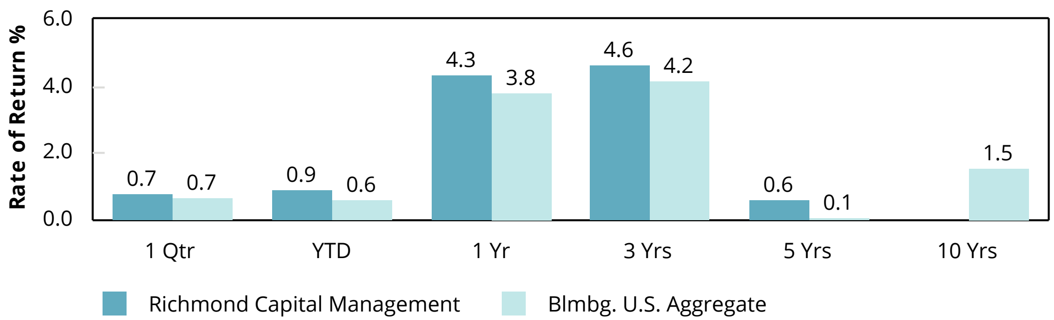
Richmond Capital Management

As of June 30, 2026

Account Information

Account Name	Richmond Capital Management
Account Structure	Separate Account
Investment Style	Active
Inception Date	2/2019
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. Aggregate
Universe	IM U.S. Broad Market Core Fixed Income (SA+CF)

Return Summary



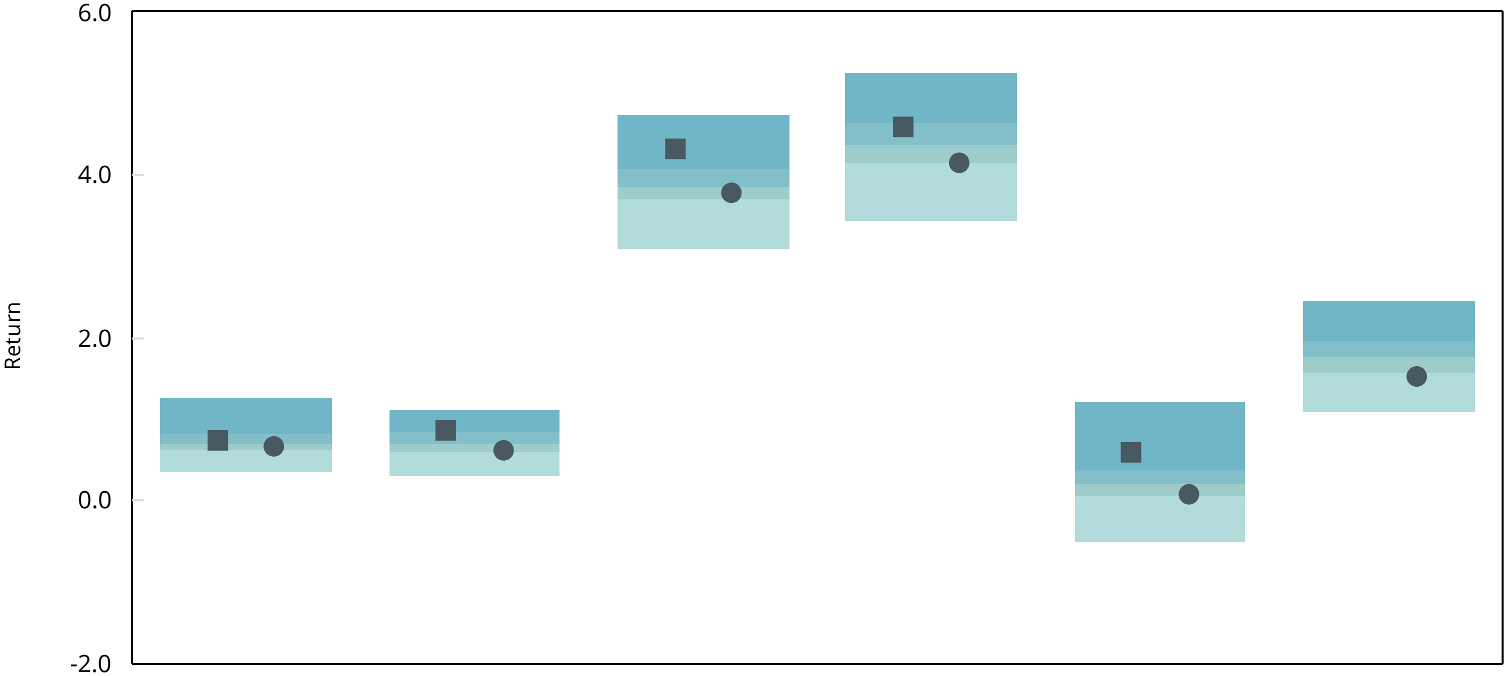
Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$18,982,398	$18,974,371
Contributions	-	-
Withdraws	-$16,270	-$32,631
Net Cash Flow	-$16,270	-$32,631
Net Investment Change	$141,943	$166,330
Ending Market Value	**$19,108,070**	**$19,108,070**
Net Change	$125,673	$133,699

5 Year Risk/Return Statistics

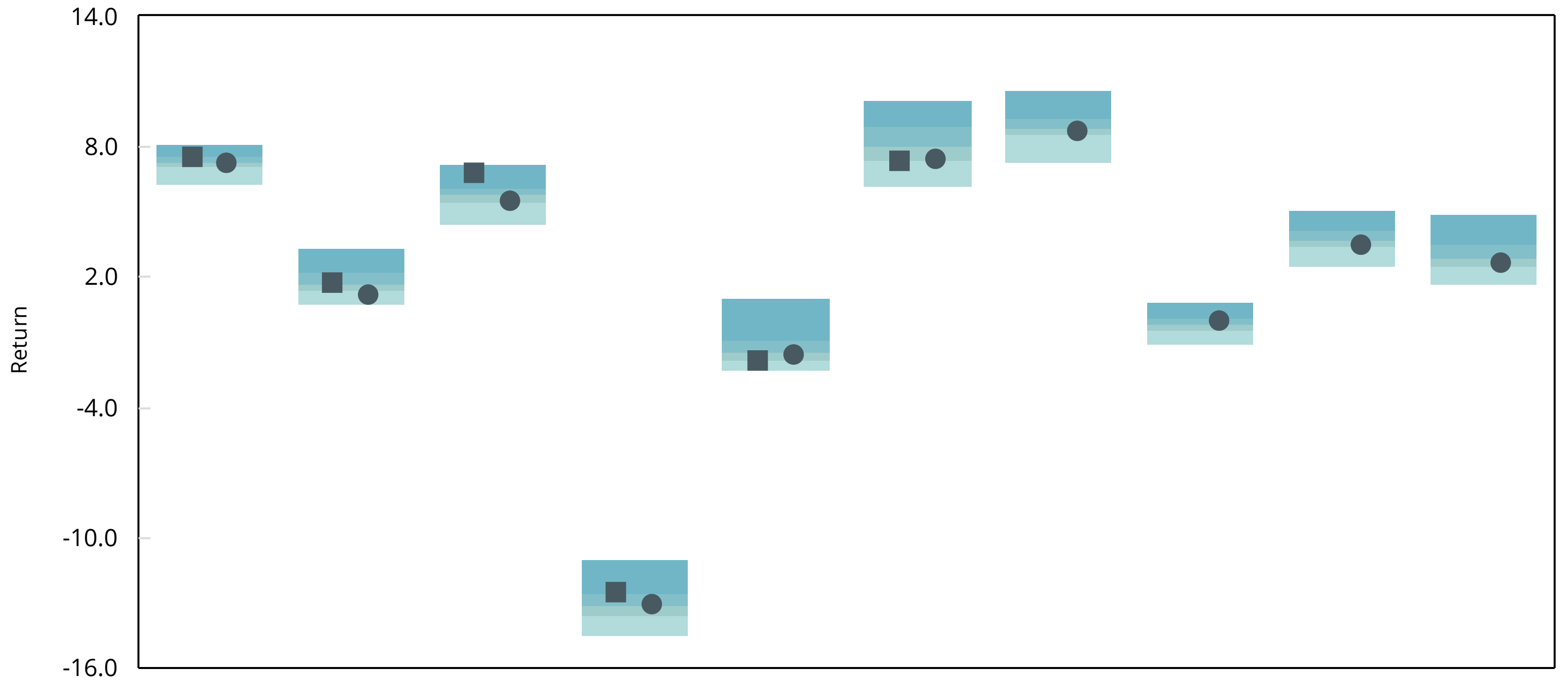
	Portfolio	Benchmark
Return	0.6	0.1
Cumulative Return	3.1	0.4
Maximum Return	4.9	4.5
Minimum Return	-4.4	-4.3
Excess Performance	0.5	0.0
Excess Return	-2.7	-3.2
Risk Summary Statistics		
Beta	1.0	1.0
Up Capture	104.8	100.0
Down Capture	98.6	100.0
Risk/Return Summary Statistics		
Standard Deviation	6.5	6.3
Alpha	0.5	0.0
Tracking Error	0.5	0.0
Information Ratio	1.1	-
Sharpe Ratio	-0.4	-0.5
Excess Risk	6.3	6.2
Correlation Statistics		
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

Richmond Capital Management vs. IM U.S. Broad Market Core Fixed Income (SA+CF)



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Richmond Capital Management	0.7 (38)	0.9 (20)	4.3 (11)	4.6 (28)	0.6 (15)	-
● Blmbg. U.S. Aggregate	0.7 (59)	0.6 (70)	3.8 (63)	4.2 (76)	0.1 (73)	1.5 (83)
5th Percentile	1.3	1.1	4.7	5.3	1.2	2.5
1st Quartile	0.8	0.8	4.1	4.6	0.4	2.0
Median	0.7	0.7	3.9	4.4	0.2	1.8
3rd Quartile	0.6	0.6	3.7	4.2	0.1	1.6
95th Percentile	0.4	0.3	3.1	3.5	-0.5	1.1
Population	130	130	130	125	118	107

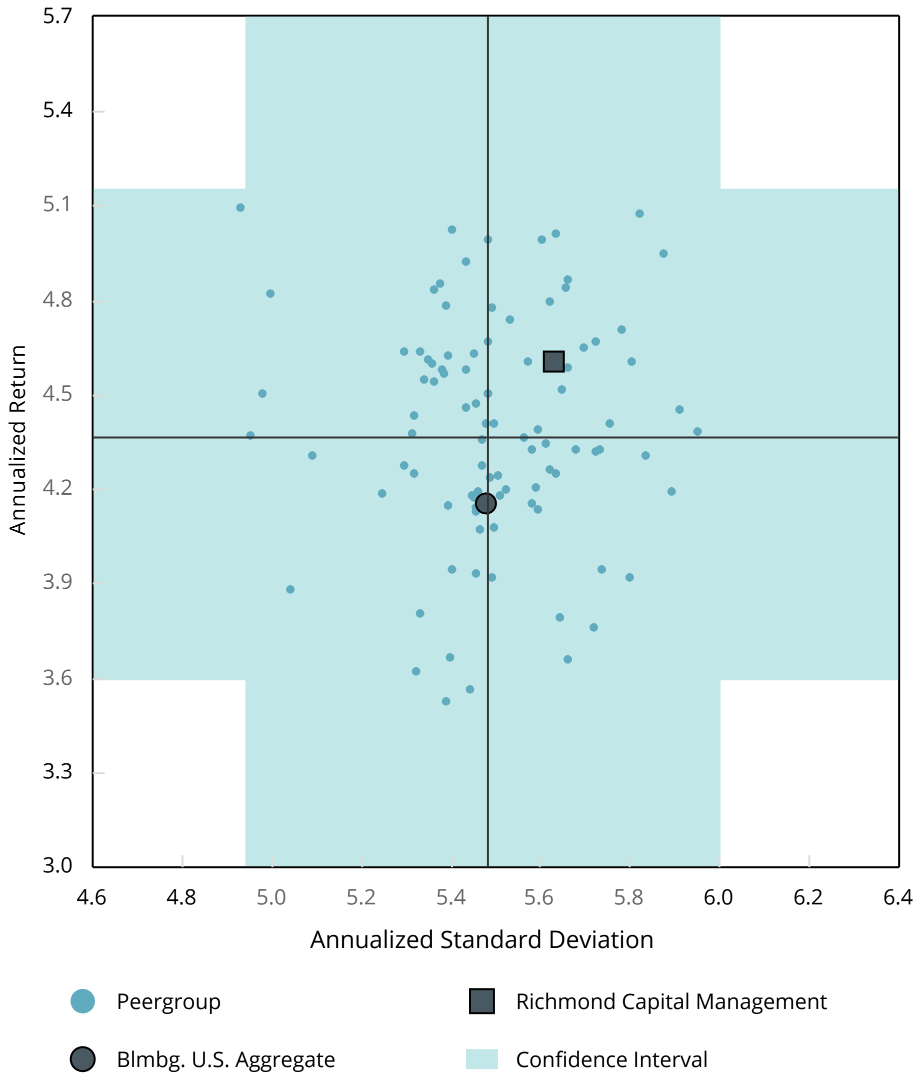
Richmond Capital Management vs. IM U.S. Broad Market Core Fixed Income (SA+CF)



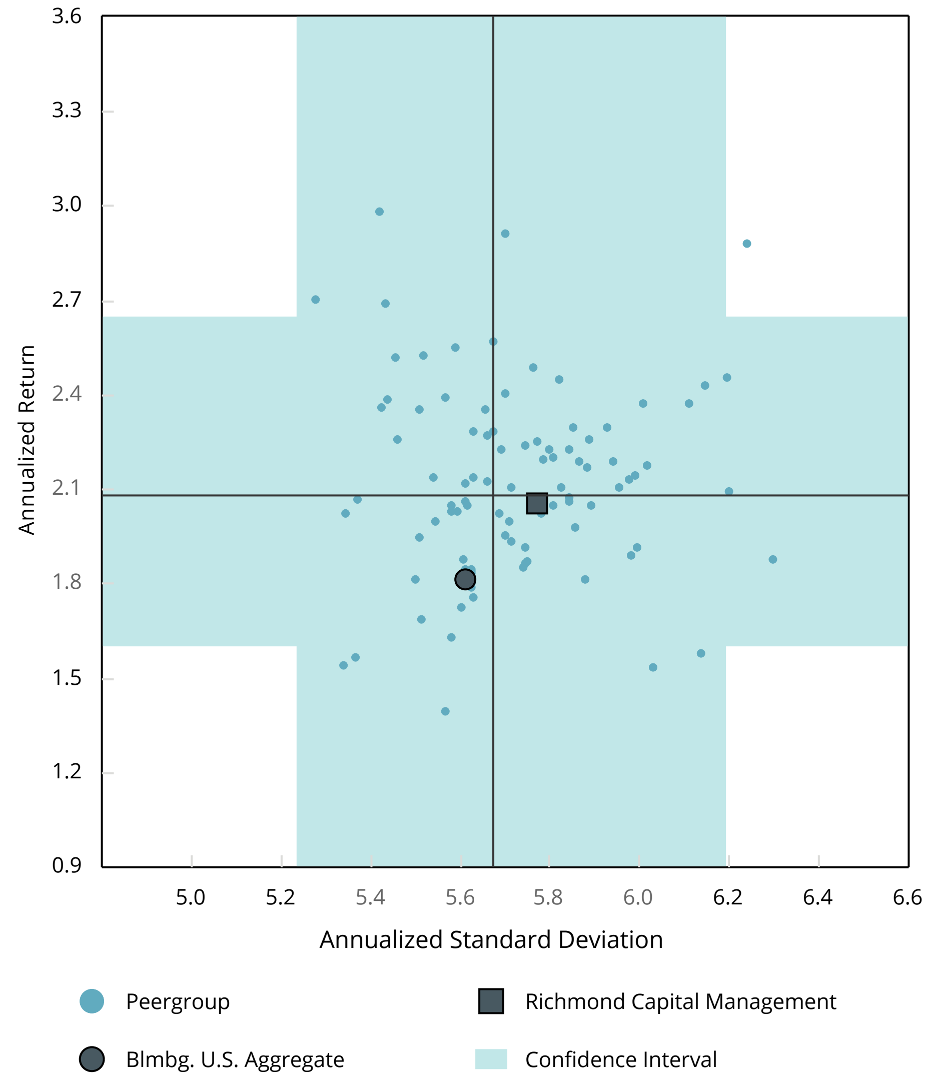
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Richmond Capital Management	7.6 (25)	1.8 (44)	6.8 (9)	-12.5 (20)	-1.8 (77)	7.3 (79)	-	-	-	-
● Blmbg. U.S. Aggregate	7.3 (52)	1.3 (83)	5.5 (69)	-13.0 (38)	-1.5 (55)	7.5 (70)	8.7 (68)	0.0 (36)	3.5 (63)	2.6 (64)

5th Percentile	8.1	3.3	7.2	-11.0	1.0	10.2	10.6	0.8	5.1	4.9
1st Quartile	7.6	2.2	6.1	-12.6	-0.9	8.9	9.4	0.1	4.2	3.5
Median	7.3	1.7	5.8	-13.1	-1.5	8.0	8.8	-0.1	3.7	2.8
3rd Quartile	7.1	1.4	5.4	-13.6	-1.8	7.4	8.6	-0.5	3.4	2.5
95th Percentile	6.2	0.8	4.4	-14.5	-2.3	6.2	7.3	-1.1	2.5	1.7
Population	137	141	143	147	145	147	149	150	153	154

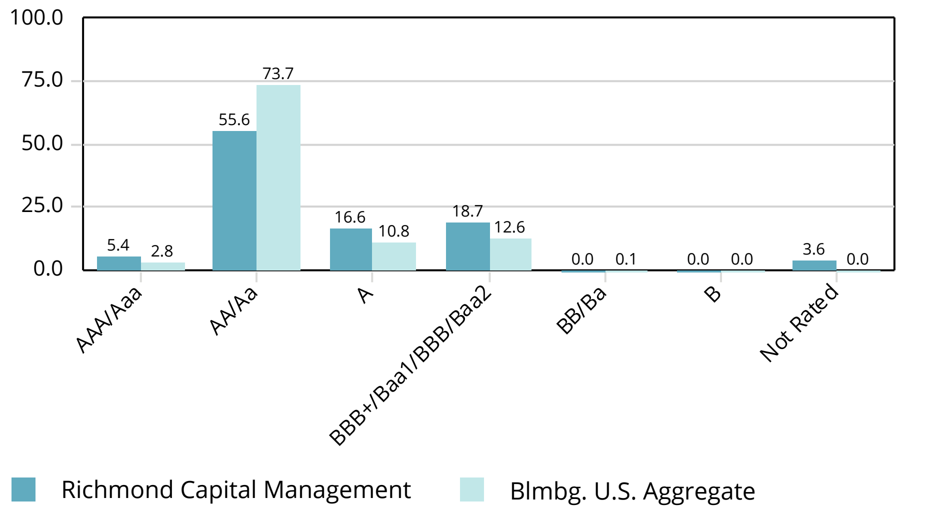
Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



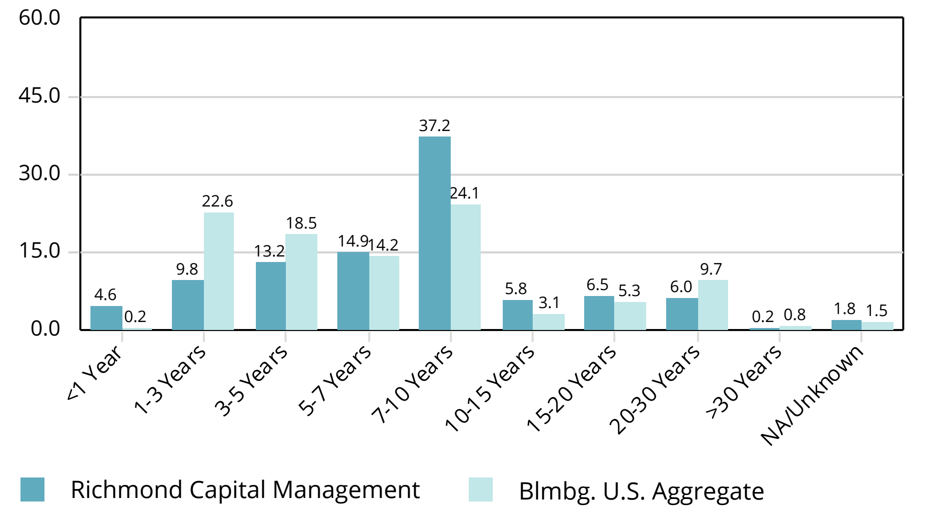
Annualized Return vs. Annualized Standard Deviation
Since Inception Ending June 30, 2026



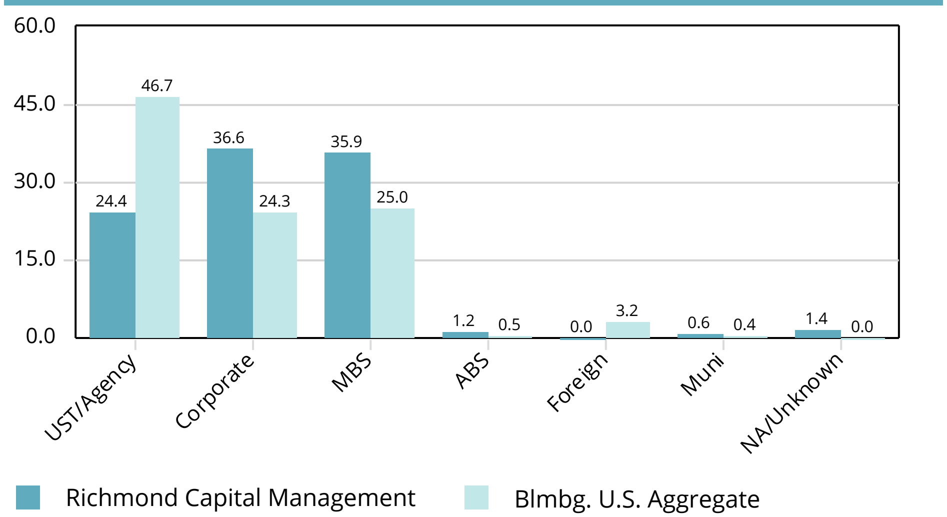
Credit Quality Distribution (%)



Maturity Distribution (%)



Sector Distribution (%)



Portfolio Characteristics

	Portfolio	Benchmark
Avg. Maturity	8.4	8.4
Effective Duration	6.0	5.8
Yield To Maturity (%)	4.9	4.7

United Methodist Foundation for the Tennessee-Western KY Conference

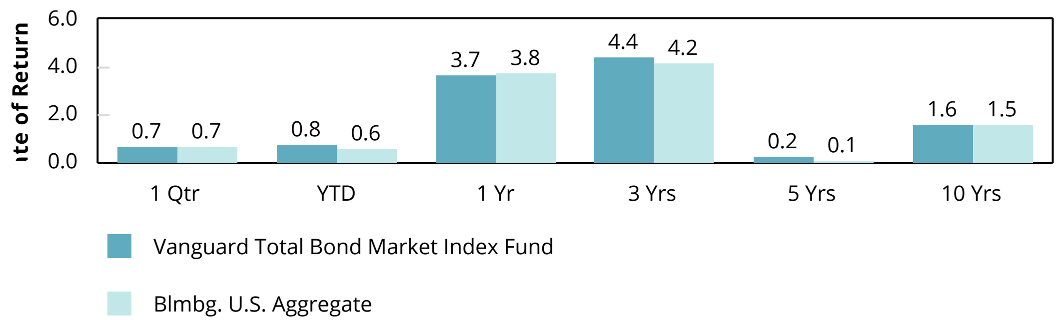
Vanguard Total Bond Market Index Fund

As of June 30, 2026

Account Information

Account Name	Vanguard Total Bond Market Index Fund
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	8/2023
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. Aggregate
Universe	Intermediate Core Bond

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$9,133,315	$9,128,114
Contributions	-	-
Withdraws	-	-
Net Cash Flow	-	-
Net Investment Change	$64,059	$69,259
Ending Market Value	**$9,197,374**	**$9,197,374**
Net Change	$64,059	$69,259

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	0.2	0.1
Cumulative Return	1.1	0.4
Maximum Return	4.4	4.5
Minimum Return	-4.2	-4.3
Excess Performance	0.1	0.0
Excess Return	-3.1	-3.2

Risk Summary Statistics

	Portfolio	Benchmark
Beta	1.0	1.0
Up Capture	99.4	100.0
Down Capture	97.9	100.0

Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	6.2	6.3
Alpha	0.1	0.0
Tracking Error	0.4	0.0
Information Ratio	0.3	-
Sharpe Ratio	-0.5	-0.5
Excess Risk	6.1	6.2

Correlation Statistics

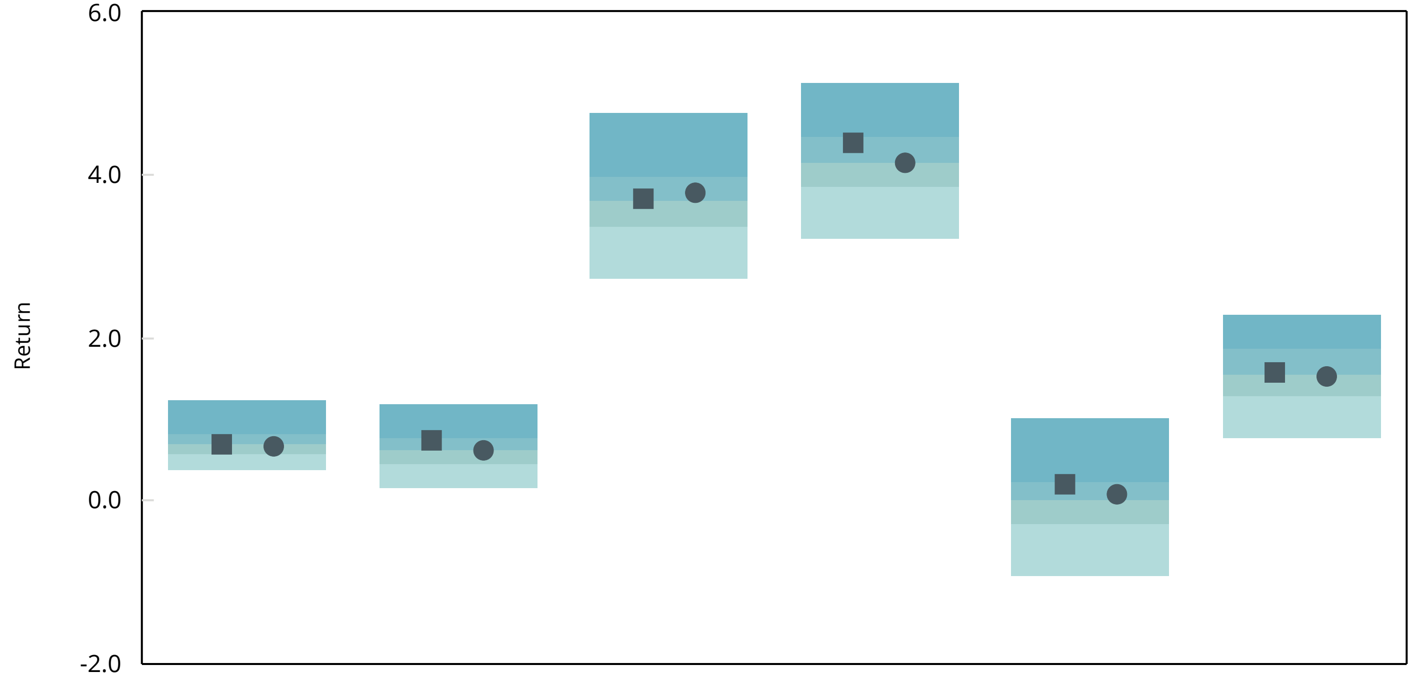
	Portfolio	Benchmark
R-Squared	1.0	1.0
Actual Correlation	1.0	1.0

United Methodist Foundation for the Tennessee-Western KY Conference

Vanguard Total Bond Market Index Fund

As of June 30, 2026

Vanguard Total Bond Market Index Fund vs. Intermediate Core Bond



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Vanguard Total Bond Market Index Fund	0.7 (48)	0.8 (27)	3.7 (49)	4.4 (32)	0.2 (28)	1.6 (49)
● Blmbg. U.S. Aggregate	0.7 (58)	0.6 (52)	3.8 (39)	4.2 (50)	0.1 (41)	1.5 (51)

	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
5th Percentile	1.2	1.2	4.8	5.1	1.0	2.3
1st Quartile	0.8	0.8	4.0	4.5	0.2	1.9
Median	0.7	0.6	3.7	4.2	0.0	1.6
3rd Quartile	0.6	0.5	3.4	3.9	-0.3	1.3
95th Percentile	0.4	0.2	2.7	3.2	-0.9	0.8
Population	463	459	454	428	406	342

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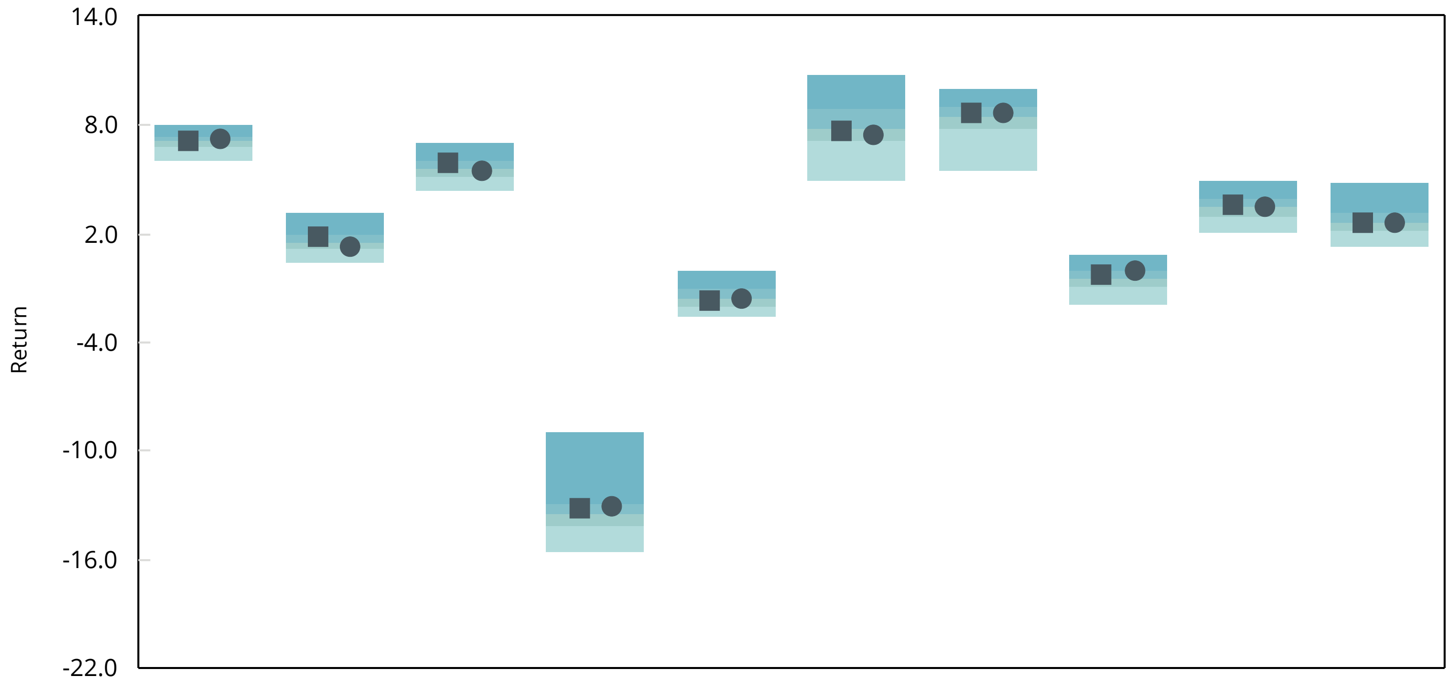
Vanguard Total Bond Market Index Fund

As of June 30, 2026

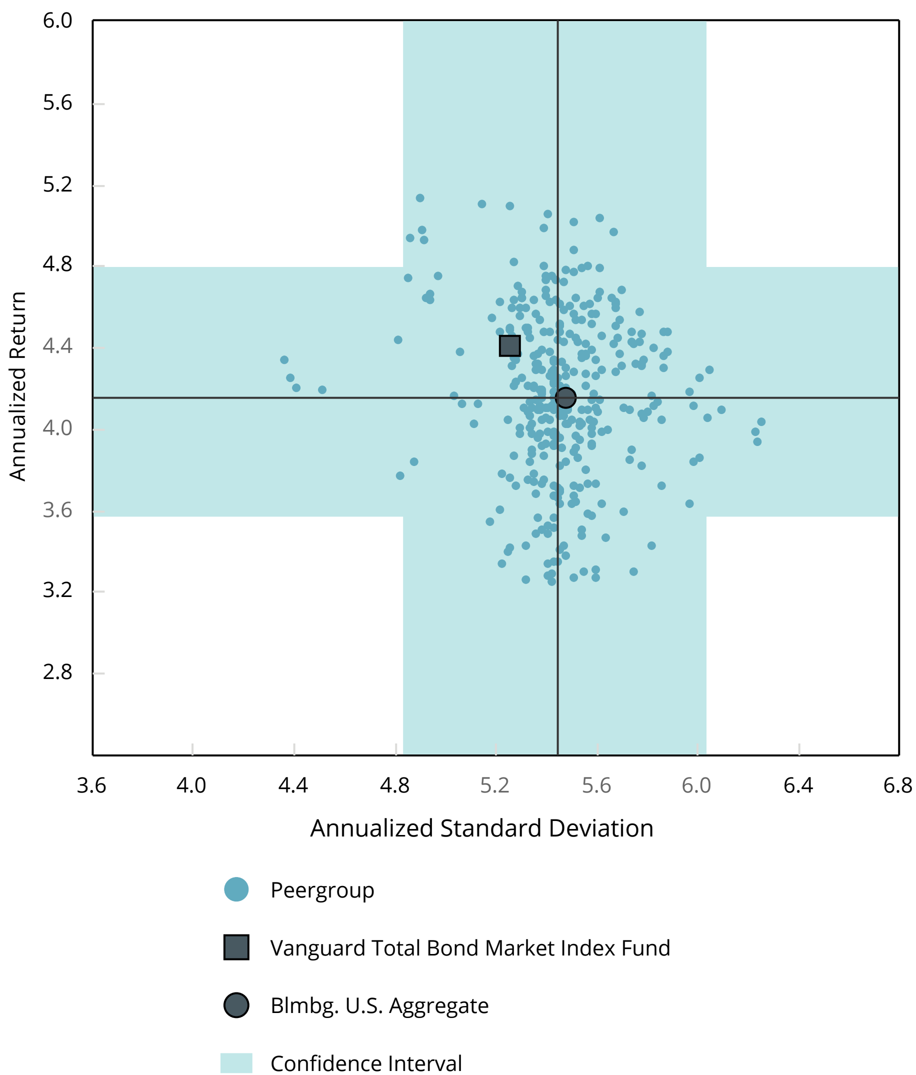
Vanguard Total Bond Market Index Fund vs. Intermediate Core Bond



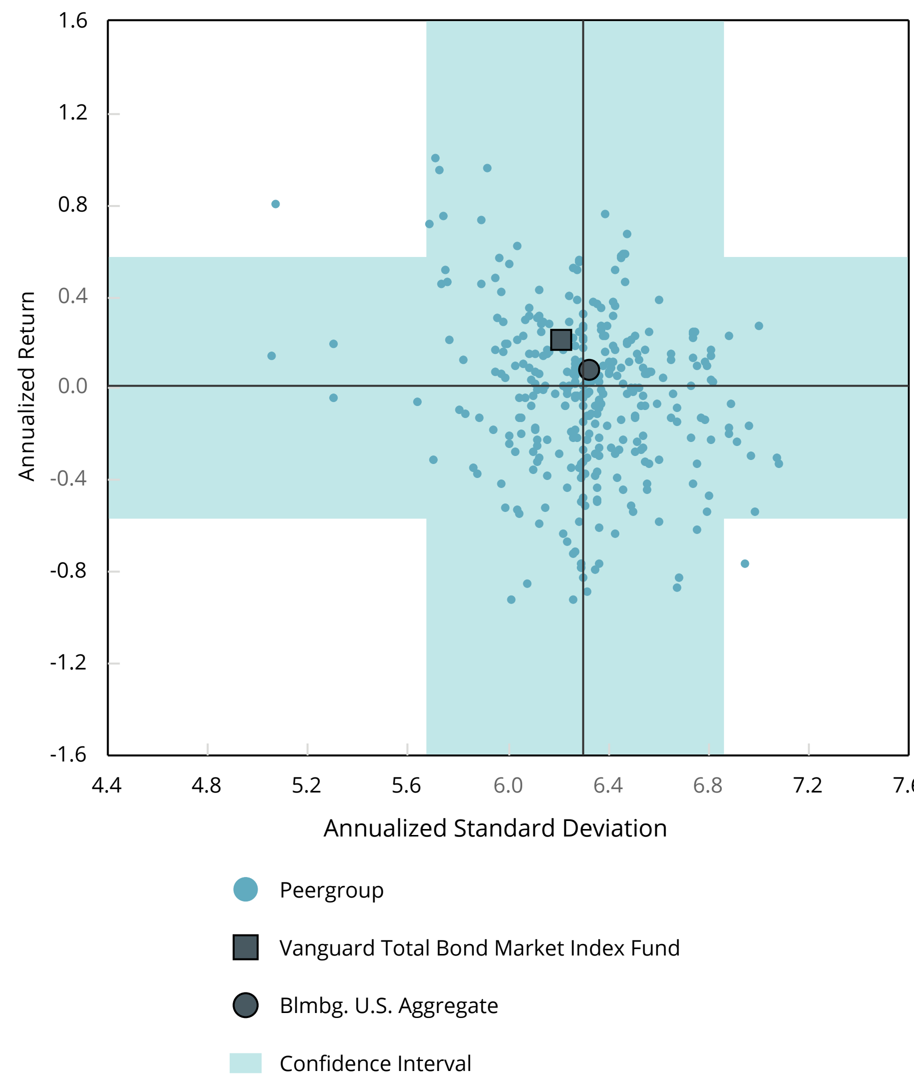
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Vanguard Total Bond Market Index Fund	7.1 (52)	1.8 (34)	5.9 (34)	-13.2 (35)	-1.7 (56)	7.7 (56)	8.7 (38)	-0.2 (38)	3.6 (41)	2.6 (52)
● Blmbg. U.S. Aggregate	7.3 (36)	1.3 (69)	5.5 (57)	-13.0 (28)	-1.5 (50)	7.5 (62)	8.7 (38)	0.0 (25)	3.5 (45)	2.6 (50)

5th Percentile	8.0	3.2	7.0	-9.0	0.0	10.8	10.0	0.8	5.0	4.9
1st Quartile	7.4	2.0	6.1	-12.9	-1.0	8.9	9.1	0.0	4.0	3.2
Median	7.1	1.5	5.6	-13.4	-1.6	7.9	8.5	-0.4	3.5	2.6
3rd Quartile	6.8	1.1	5.1	-14.1	-2.0	7.2	7.8	-0.9	2.9	2.2
95th Percentile	6.0	0.4	4.4	-15.5	-2.6	4.9	5.5	-1.9	2.0	1.3
Population	452	472	481	477	474	469	486	482	531	524

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026

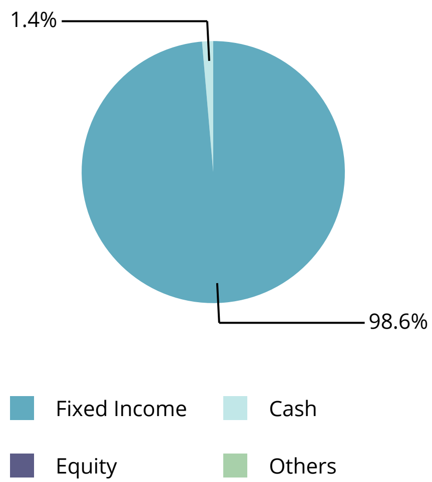


United Methodist Foundation for the Tennessee-Western KY Conference

Vanguard Total Bond Market Index Fund

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



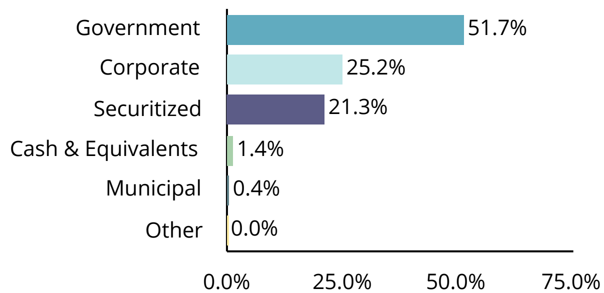
Maturity Distribution as of 6/30/2026

Under 1 Year	0.0
1 to 3 Years	22.9
3 to 5 Years	17.0
5 to 7 Years	10.4
7 to 10 Years	10.2
10 to 15 Years	4.3
15 to 20 Years	6.5
20 to 30 Years	27.5
Over 30 Years	1.2

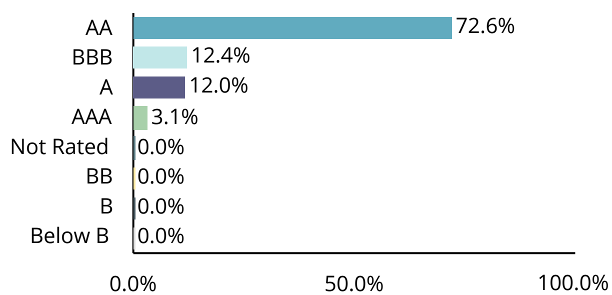
Fund Information

Fund Name	Vanguard Total Bond Market Index Adm
Ticker	VBTLX
Fund Inception	Nov-01
Fund Style	Intermediate Core Bond
Style Benchmark	Blmbg. U.S. Aggregate
Fund Assets	396,675 Million
Total Number of Holdings	17417
PM Tenure	13 Years 4 Months
Turnover	38.0 %
Net Expense(%)	0.0 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	5.8 Years
Average Effective Maturity	8.2 Years
Average Credit Quality	A
Average Weighted Coupon	3.9 %
Yield To Maturity	4.7 %
SEC Yield	4.6 %

Alpha	0.1
Beta	1.0
R-Squared	1.0

Sharpe Ratio	-0.5

Top Ten Securities As of 06/30/2026

United States Treasury Notes	0.5 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
Total	**4.1 %**

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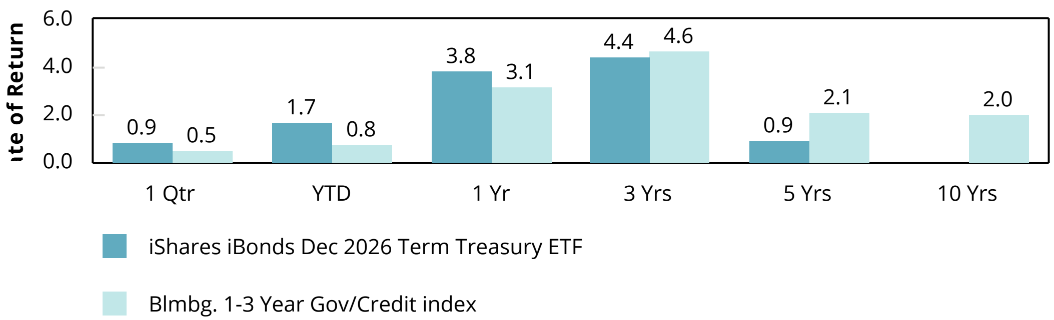
Account Information

Account Name	iShares iBonds Dec 2026 Term Treasury ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	2/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr
Beginning Market Value	$300,576
Contributions	-
Withdraws	-$2,897
Net Cash Flow	-$2,897
Net Investment Change	$2,569
Ending Market Value	**$300,248**
Net Change	-$328

3 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	4.4	4.6
Cumulative Return	13.9	14.6
Maximum Return	1.4	1.2
Minimum Return	-0.6	-0.6
Excess Performance	-0.2	0.0
Excess Return	-0.2	0.0

Risk Summary Statistics

	Portfolio	Benchmark
Beta	0.9	1.0
Up Capture	93.6	100.0
Down Capture	80.9	100.0

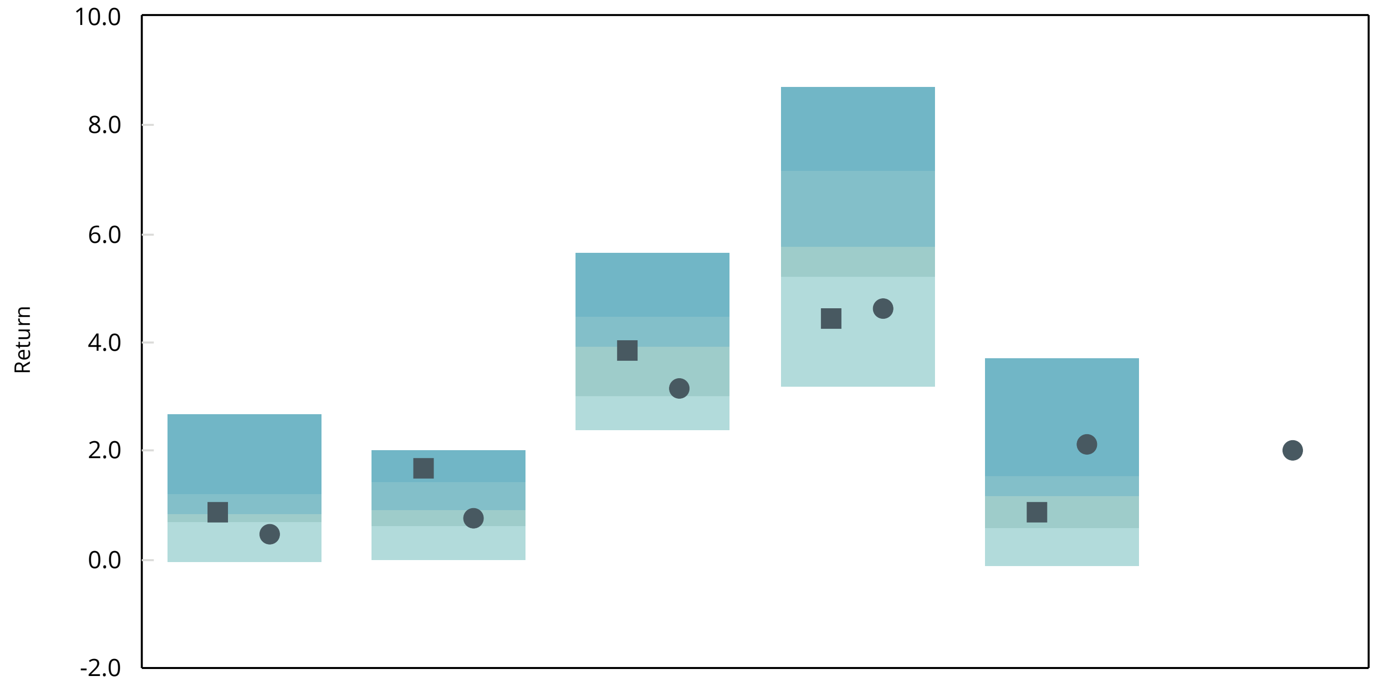
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	1.5	1.5
Alpha	0.2	0.0
Tracking Error	0.7	0.0
Information Ratio	-0.3	-
Sharpe Ratio	-0.1	0.0
Excess Risk	1.5	1.4

Correlation Statistics

	Portfolio	Benchmark
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

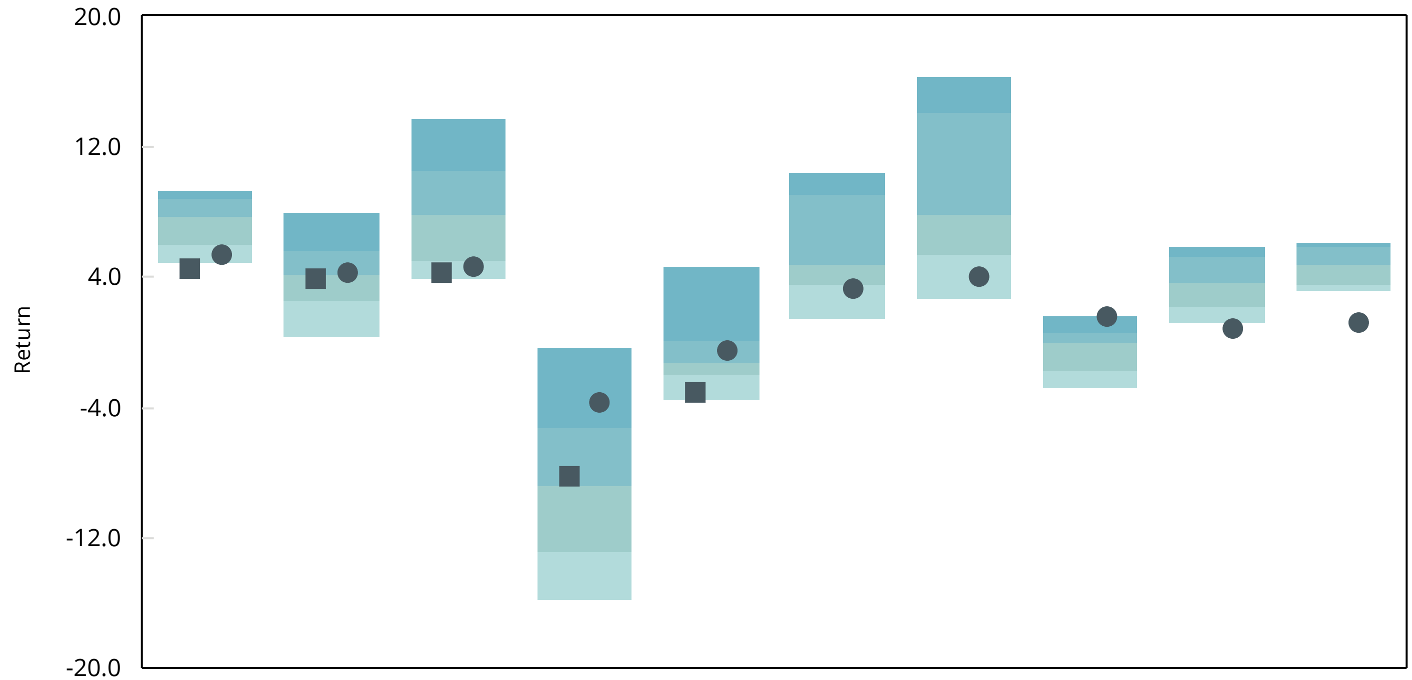
iShares iBonds Dec 2026 Term Treasury ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2026 Term Treasury ETF	0.9 (50)	1.7 (15)	3.8 (62)	4.4 (79)	0.9 (64)	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)

5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds Dec 2026 Term Treasury ETF vs. Target Maturity



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2026 Term Treasury ETF	4.5 (98)	3.9 (53)	4.3 (90)	-8.2 (42)	-3.0 (89)	-	-	-	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)

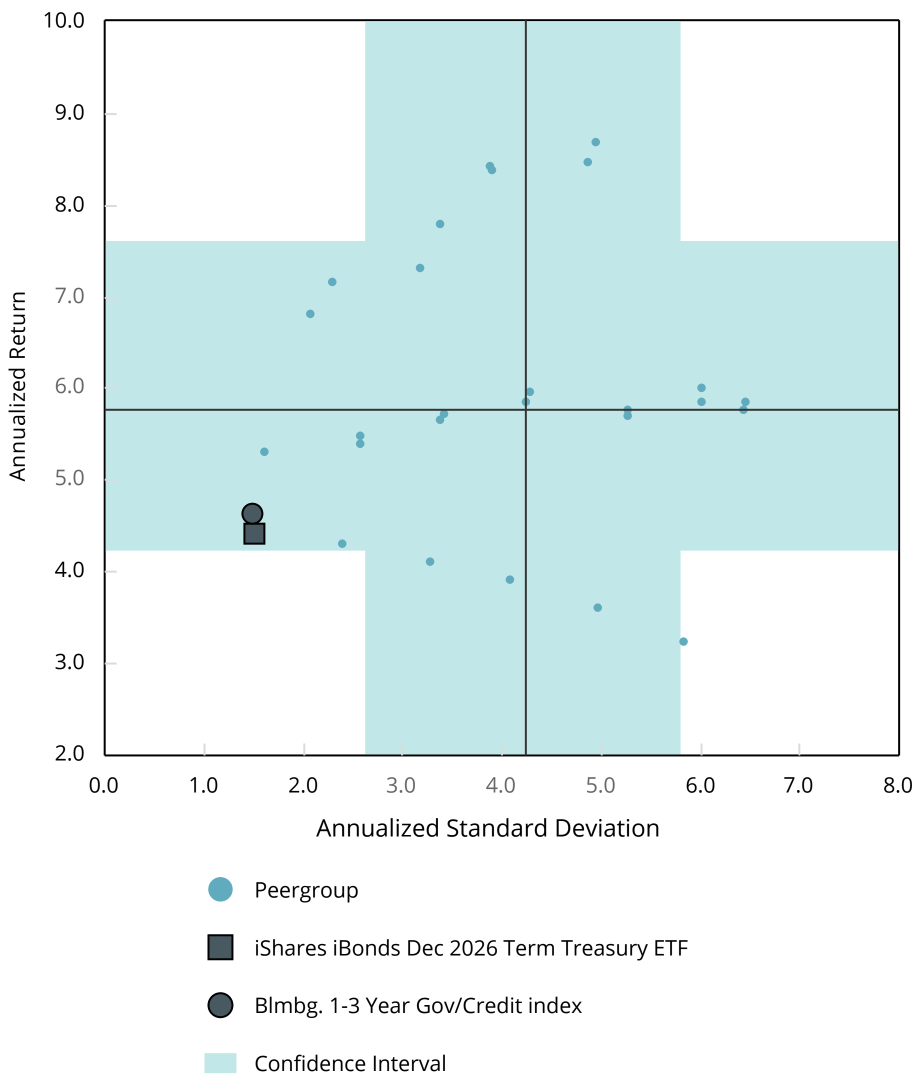
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

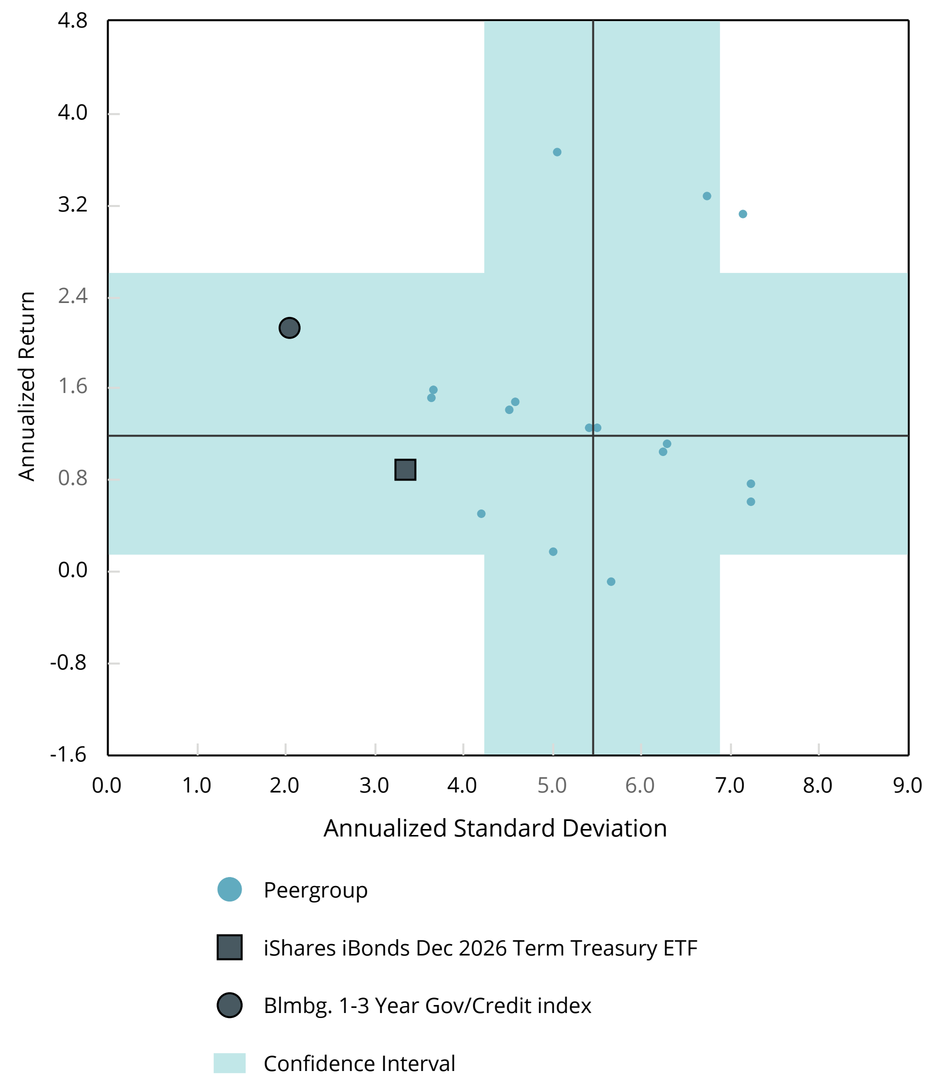
iShares iBonds Dec 2026 Term Treasury ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



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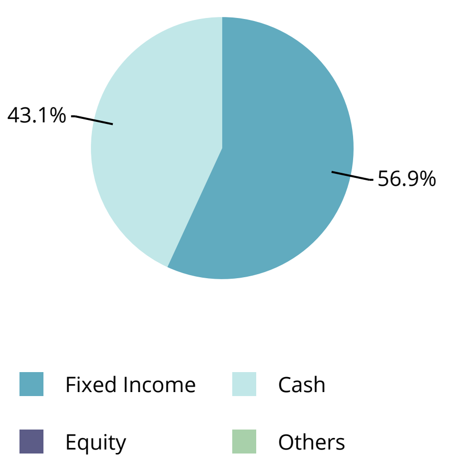
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2026 Term Treasury ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



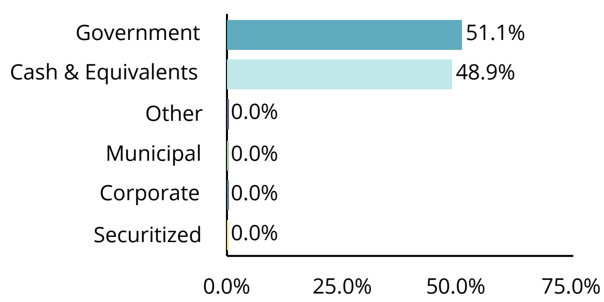
Maturity Distribution as of 6/30/2026

Under 1 Year	100.0
1 to 3 Years	0.0
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

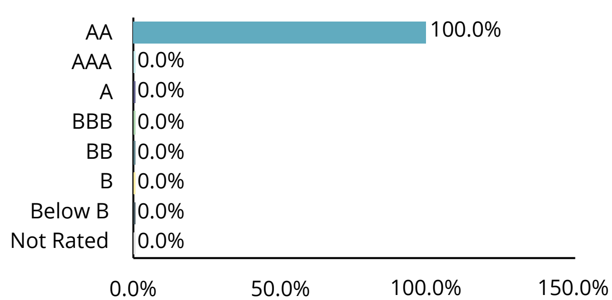
Fund Information

Fund Name	iShares iBonds Dec 2026 Term Tr ETF
Ticker	IBTG
Fund Inception	Feb-20
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	2,308 Million
Total Number of Holdings	26
PM Tenure	6 Years 4 Months
Turnover	16.0 %
Net Expense(%)	0.1 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	0.3 Years
Average Effective Maturity	0.3 Years
Average Credit Quality	AA
Average Weighted Coupon	3.0 %
Yield To Maturity	3.8 %
SEC Yield	3.7 %

Alpha	-2.3
Beta	1.5
R-Squared	0.8

Sharpe Ratio	-0.8

Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	15.5 %
United States Treasury Notes 3.5%	6.5 %
United States Treasury Notes 4.125%	6.1 %
United States Treasury Notes 4.375%	5.9 %
United States Treasury Notes 3.75%	5.8 %
United States Treasury Notes 4.25%	5.6 %
United States Treasury Notes 0.875%	5.3 %
United States Treasury Notes 1.125%	5.3 %
United States Treasury Notes 1.25%	5.1 %
United States Treasury Notes 1.5%	5.0 %
Total	**66.2 %**

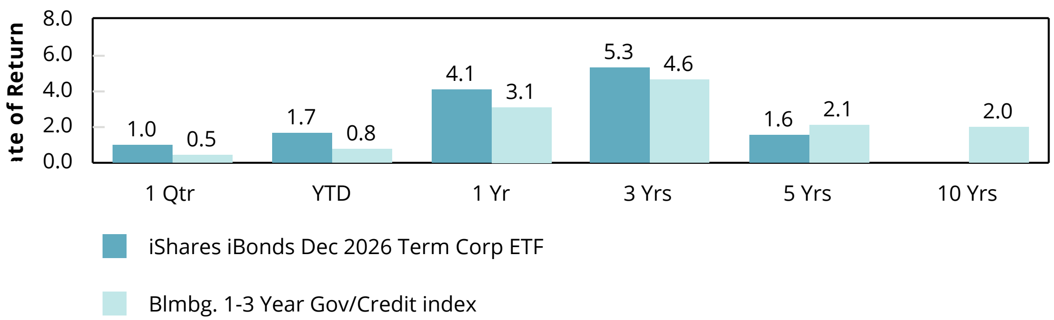
iShares iBonds Dec 2026 Term Corp ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2026 Term Corp ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	2/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr
Beginning Market Value	$300,770
Contributions	-
Withdraws	-$2,996
Net Cash Flow	-$2,996
Net Investment Change	$2,872
Ending Market Value	**$300,646**
Net Change	-$124

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	1.6	2.1
Cumulative Return	8.1	11.1
Maximum Return	2.7	1.5
Minimum Return	-2.8	-1.4
Excess Performance	-0.6	0.0
Excess Return	-1.8	-1.3

Risk Summary Statistics

Beta	1.6	1.0
Up Capture	129.9	100.0
Down Capture	187.4	100.0

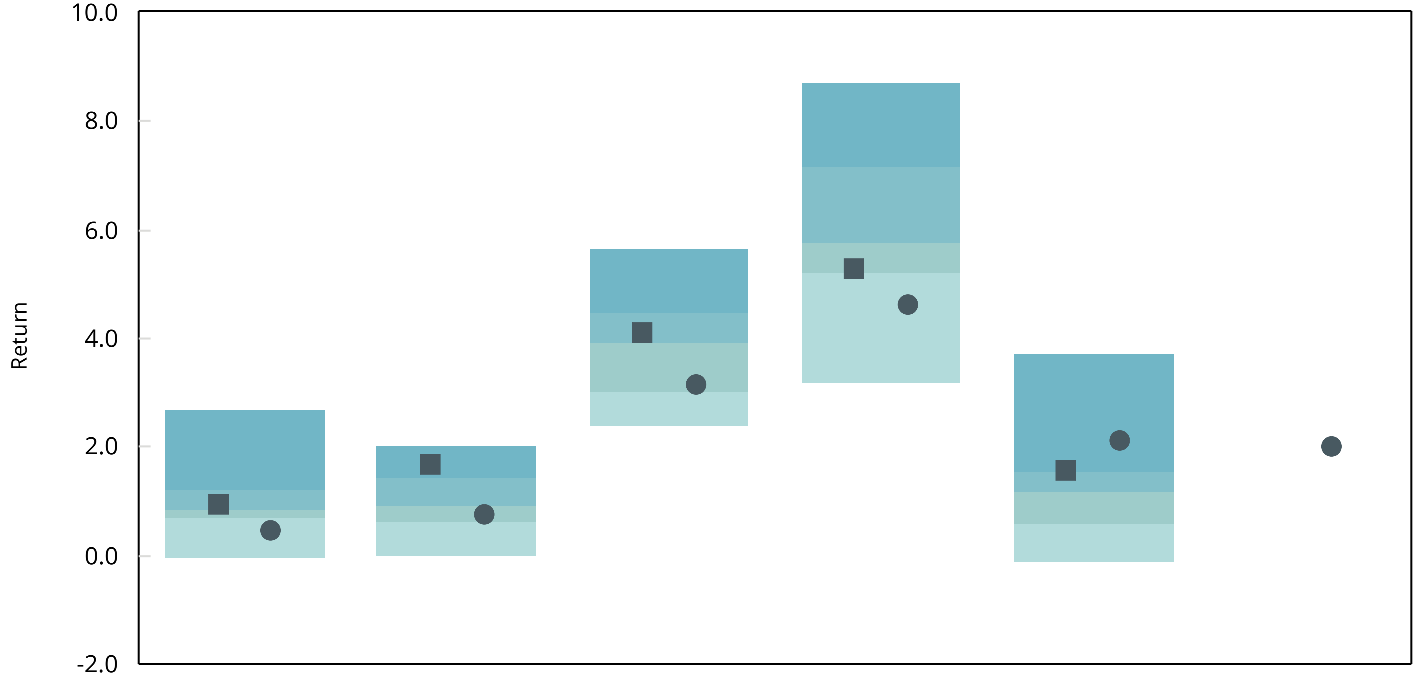
Risk/Return Summary Statistics

Standard Deviation	3.7	2.0
Alpha	-1.7	0.0
Tracking Error	2.1	0.0
Information Ratio	-0.2	-
Sharpe Ratio	-0.5	-0.7
Excess Risk	3.5	1.8

Correlation Statistics

R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

iShares iBonds Dec 2026 Term Corp ETF vs. Target Maturity



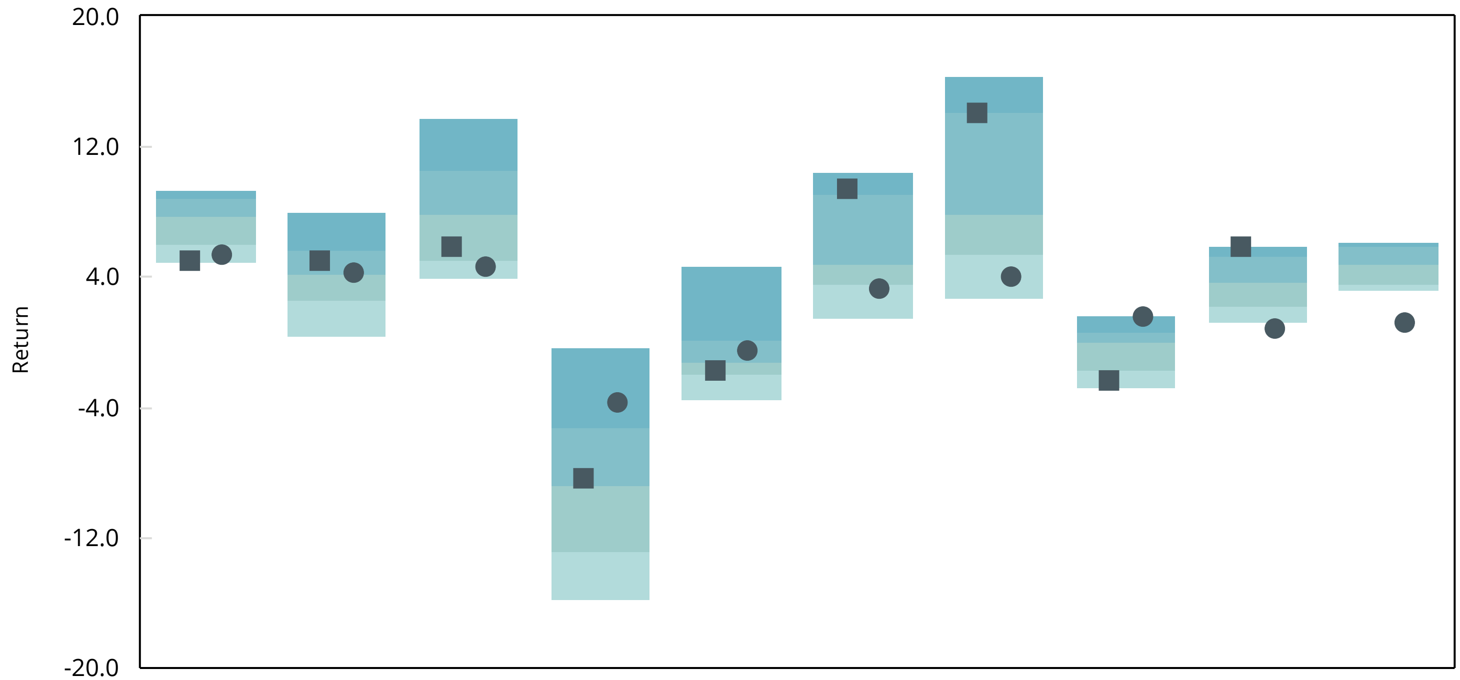
	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
iShares iBonds Dec 2026 Term Corp ETF	1.0 (42)	1.7 (14)	4.1 (42)	5.3 (74)	1.6 (23)	-
Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2026 Term Corp ETF

As of June 30, 2026

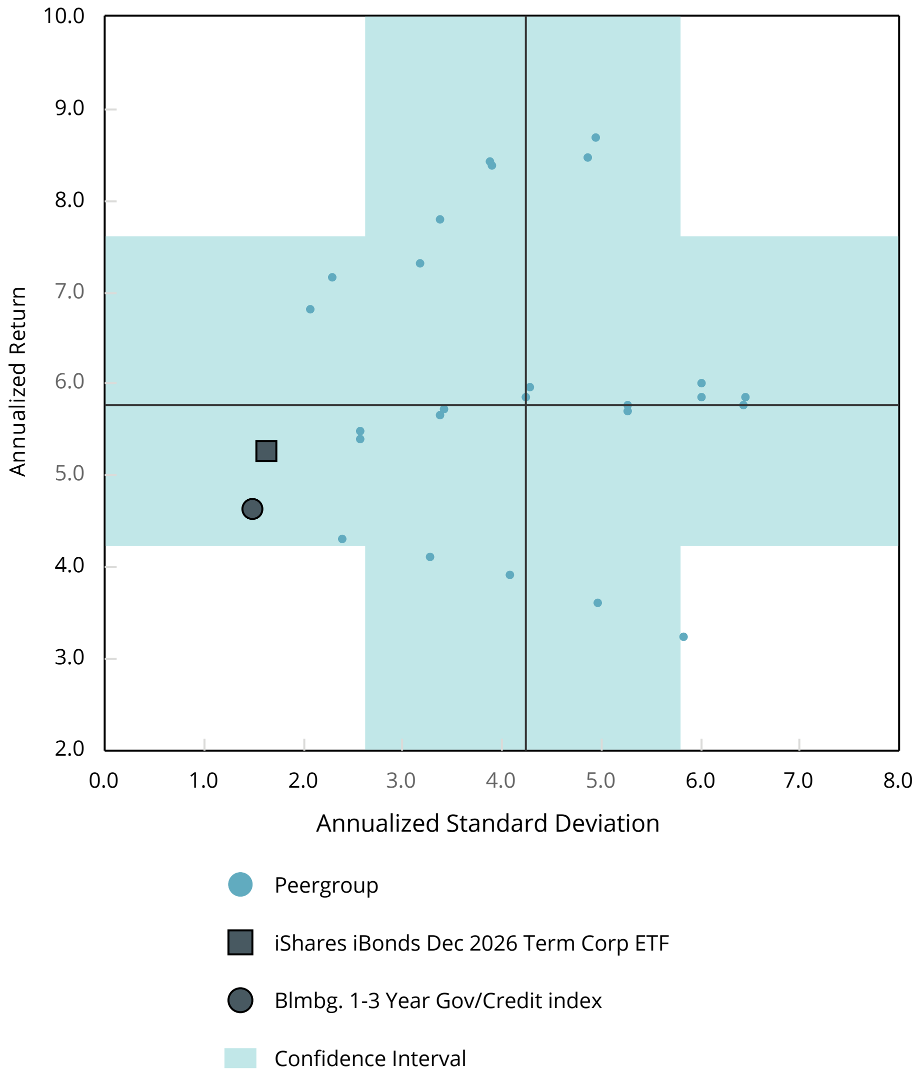
iShares iBonds Dec 2026 Term Corp ETF vs. Target Maturity



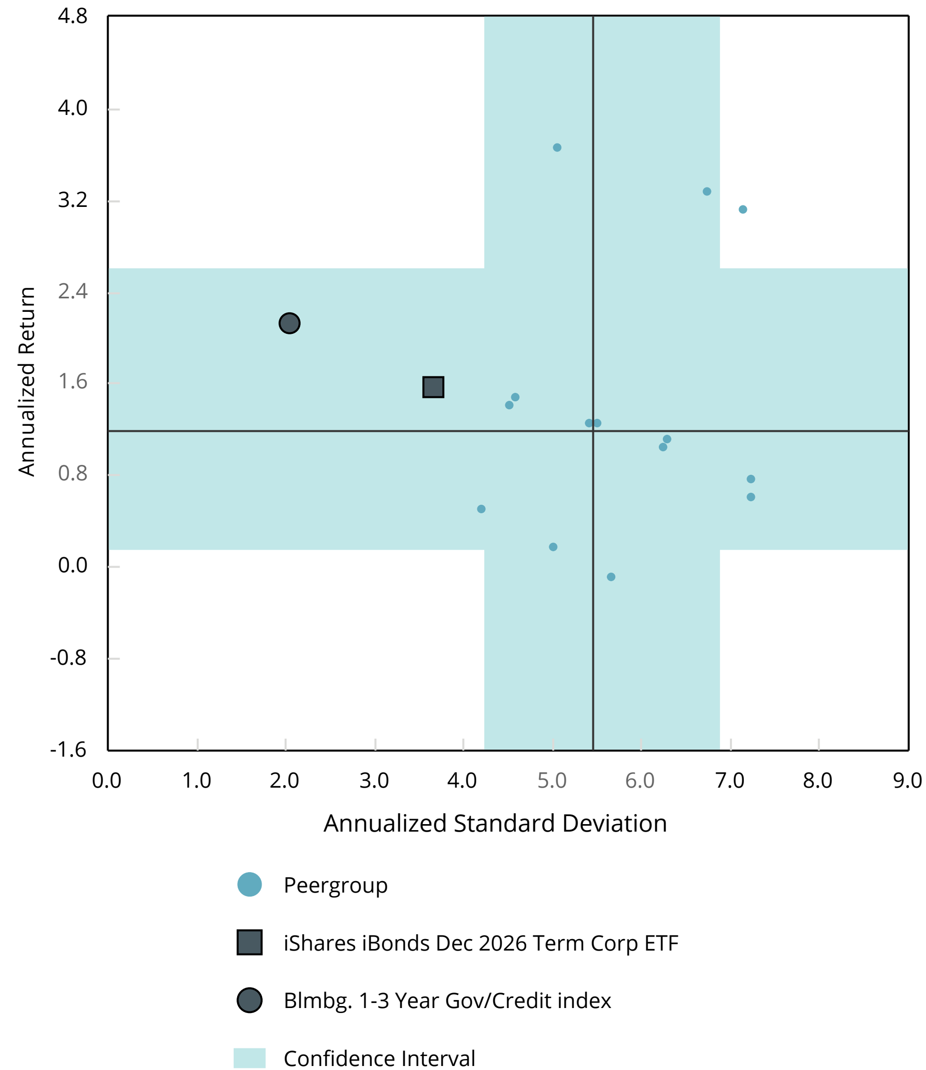
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2026 Term Corp ETF	5.1 (91)	5.1 (36)	5.8 (63)	-8.3 (48)	-1.7 (68)	9.4 (21)	14.1 (22)	-2.3 (84)	5.9 (5)	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)

5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026

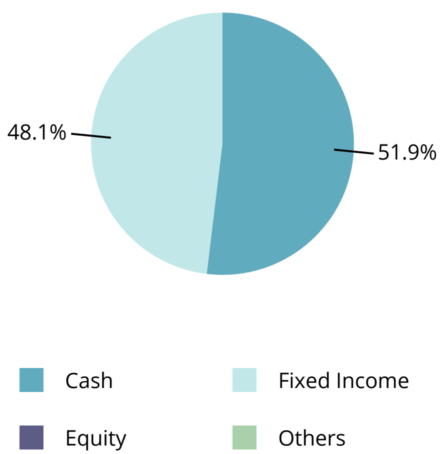


United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2026 Term Corp ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



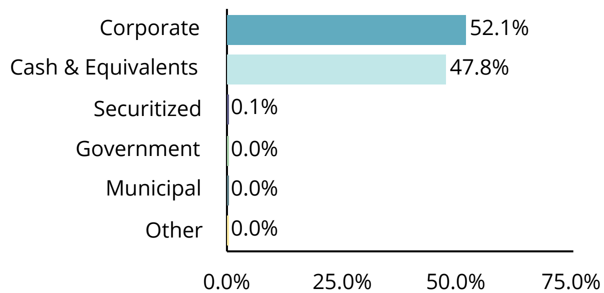
Maturity Distribution as of 6/30/2026

Under 1 Year	99.8
1 to 3 Years	0.2
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

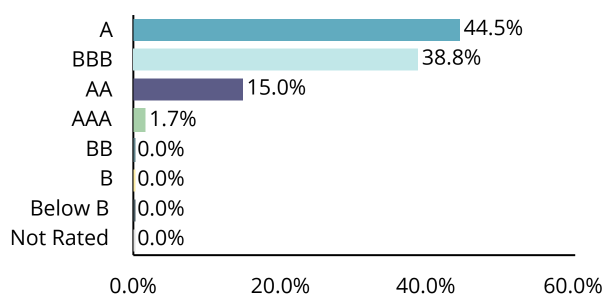
Fund Information

Fund Name	iShares iBonds Dec 2026 Term Corp ETF
Ticker	IBDR
Fund Inception	Sep-16
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	3,505 Million
Total Number of Holdings	274
PM Tenure	9 Years 9 Months
Turnover	9.0 %
Net Expense(%)	0.1 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	0.2 Years
Average Effective Maturity	0.2 Years
Average Credit Quality	A
Average Weighted Coupon	3.7 %
Yield To Maturity	4.3 %
SEC Yield	4.1 %

Alpha	-1.7
Beta	1.6
R-Squared	0.8

Sharpe Ratio	-0.5

Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	3.9 %
AbbVie Inc. 2.95%	1.5 %
AerCap Ireland Capital Designated	1.5 %
Microsoft Corp. 2.4%	1.3 %
Morgan Stanley 3.125%	1.2 %
Citigroup Inc. 3.2%	1.1 %
Wells Fargo & Co. 3%	1.1 %
Oracle Corp. 2.65%	1.1 %
JPMorgan Chase & Co. 2.95%	1.1 %
Goldman Sachs Group, Inc. 3.5%	1.0 %
Total	**14.9 %**

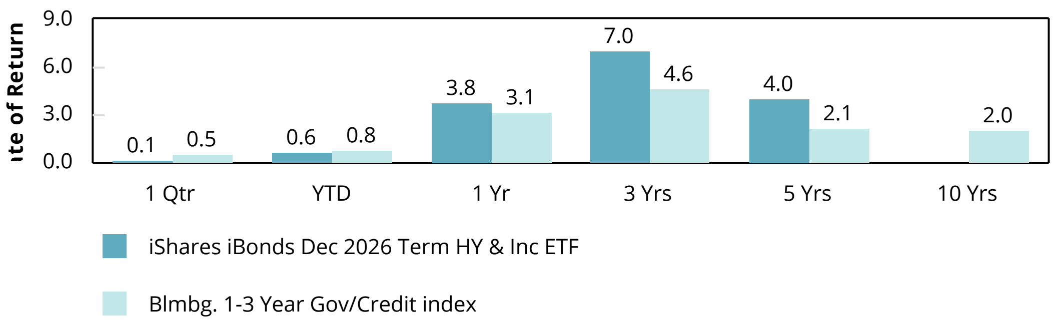
iShares iBonds Dec 2026 Term HY & Inc ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2026 Term HY & Inc ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	2/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr
Beginning Market Value	$294,494
Contributions	-
Withdraws	-$4,285
Net Cash Flow	-$4,285
Net Investment Change	$436
Ending Market Value	**$290,645**
Net Change	-$3,850

3 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	7.0	4.6
Cumulative Return	22.6	14.6
Maximum Return	2.6	1.2
Minimum Return	-0.7	-0.6
Excess Performance	2.4	0.0
Excess Return	2.3	0.0

Risk Summary Statistics

Beta	1.0	1.0
Up Capture	120.7	100.0
Down Capture	-88.3	100.0

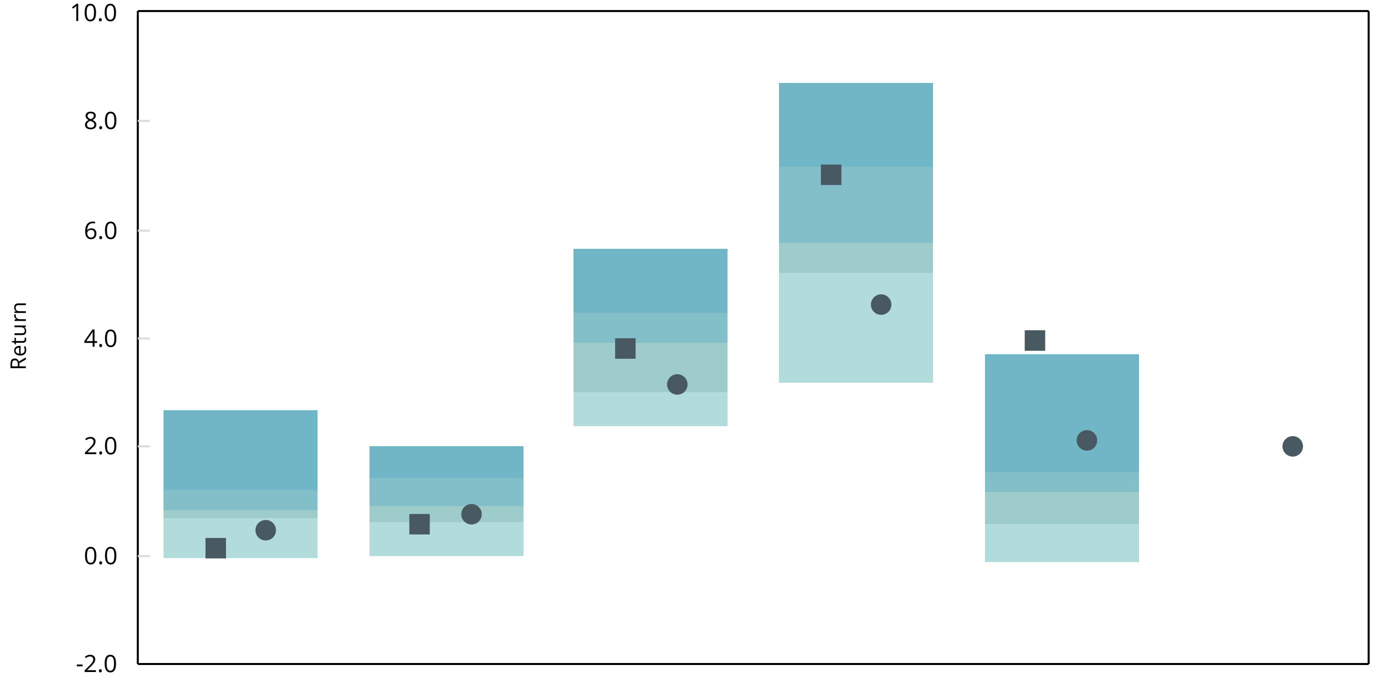
Risk/Return Summary Statistics

Standard Deviation	2.3	1.5
Alpha	2.3	0.0
Tracking Error	1.8	0.0
Information Ratio	1.3	-
Sharpe Ratio	1.0	0.0
Excess Risk	2.2	1.4

Correlation Statistics

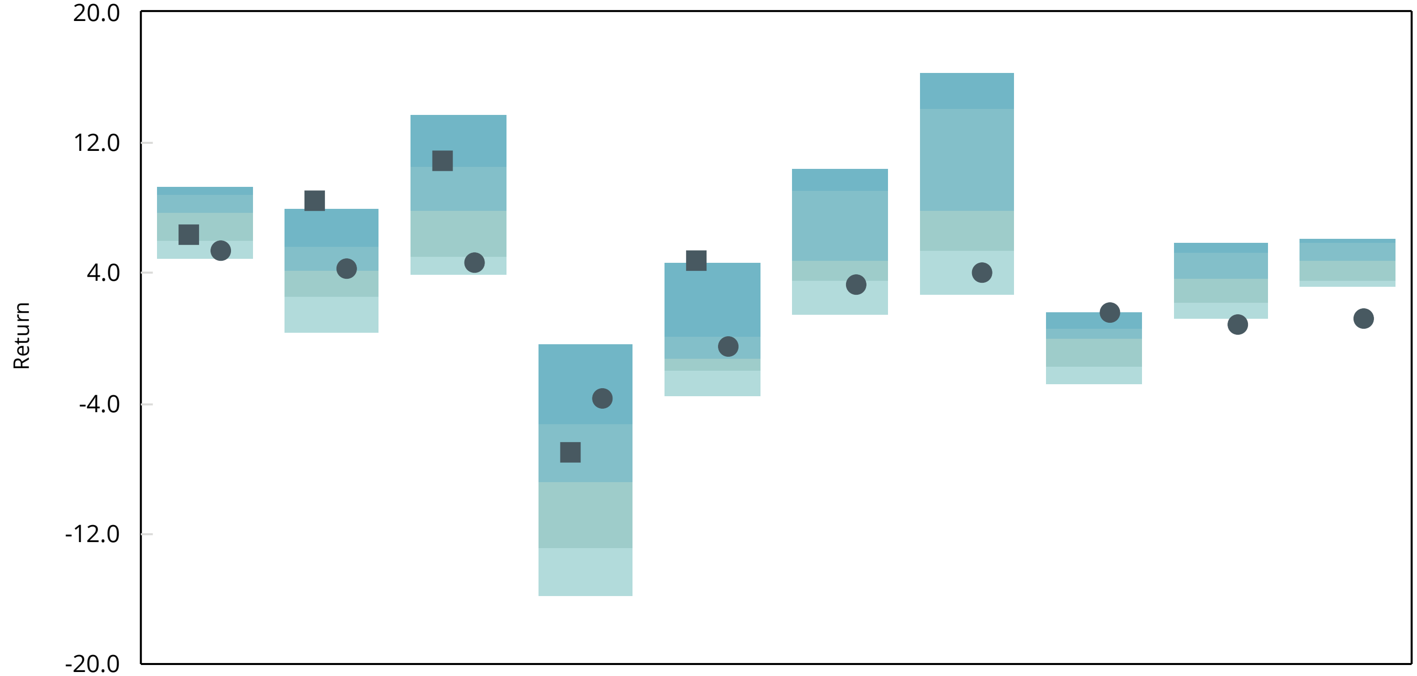
R-Squared	0.4	1.0
Actual Correlation	0.6	1.0

iShares iBonds Dec 2026 Term HY & Inc ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2026 Term HY & Inc ETF	0.1 (88)	0.6 (79)	3.8 (64)	7.0 (27)	4.0 (2)	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds Dec 2026 Term HY & Inc ETF vs. Target Maturity



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
iShares iBonds Dec 2026 Term HY & Inc ETF	6.4 (72)	8.4 (1)	11.0 (19)	-7.0 (37)	4.8 (1)	-	-	-	-	-
Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)

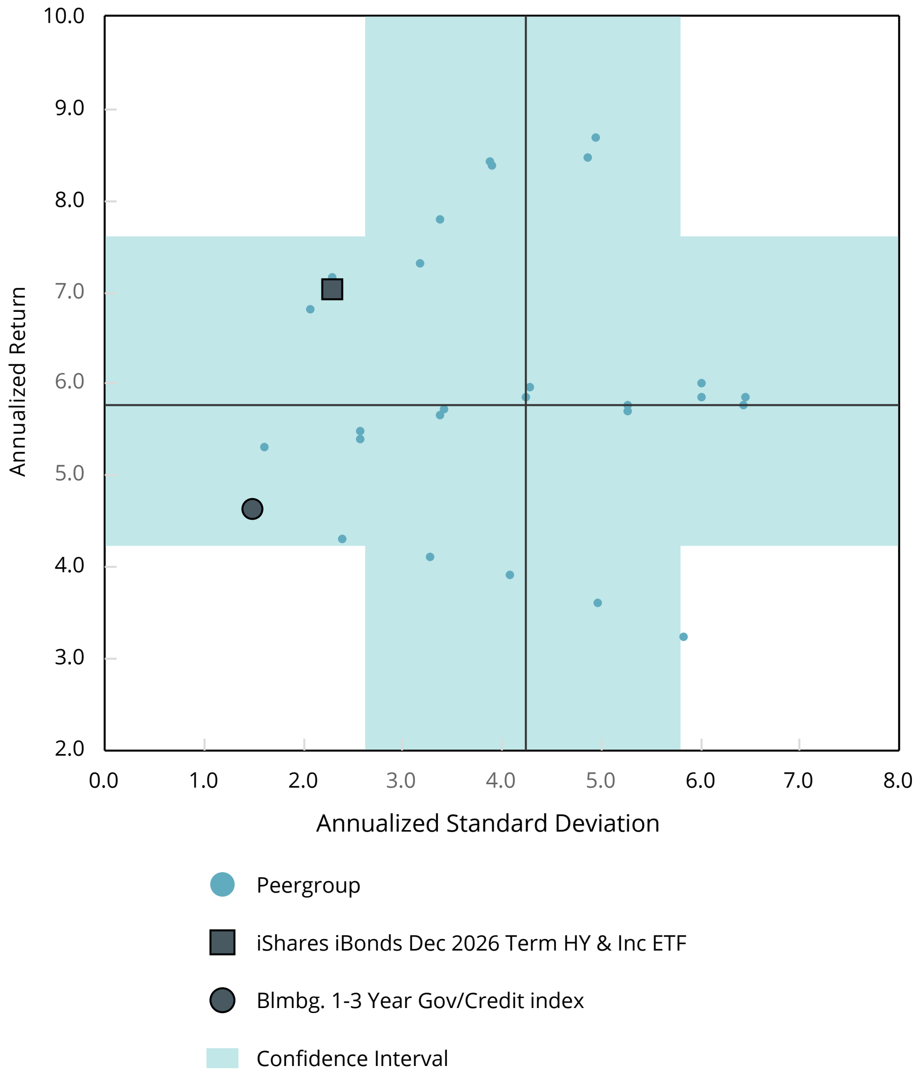
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

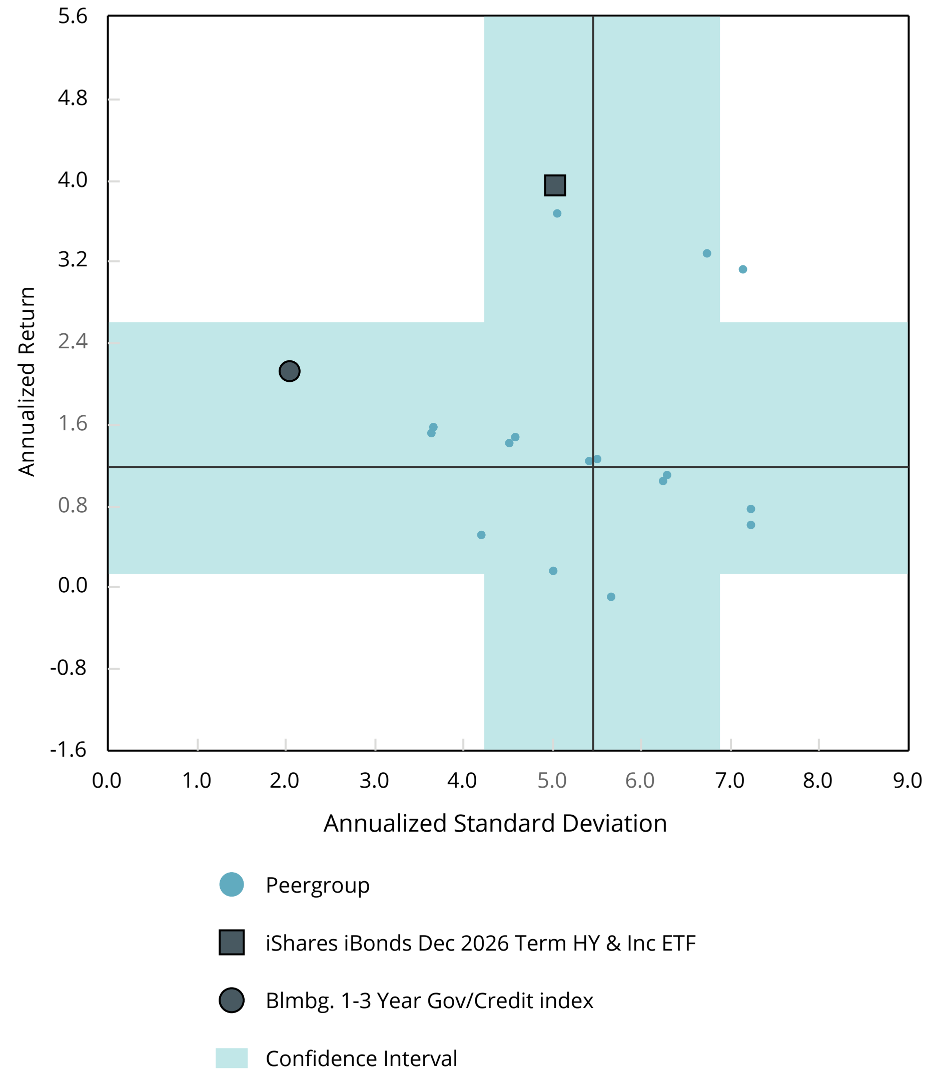
iShares iBonds Dec 2026 Term HY & Inc ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



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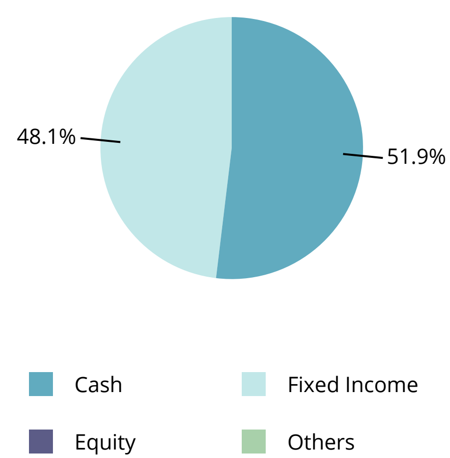
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2026 Term HY & Inc ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



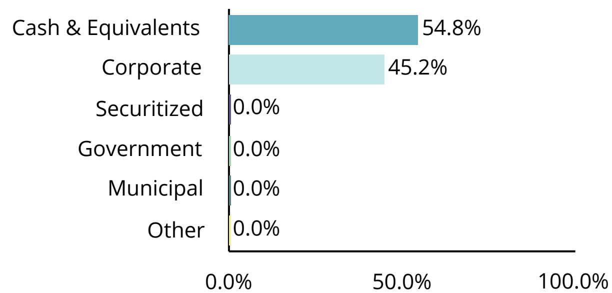
Maturity Distribution as of 6/30/2026

Under 1 Year	100.0
1 to 3 Years	0.0
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

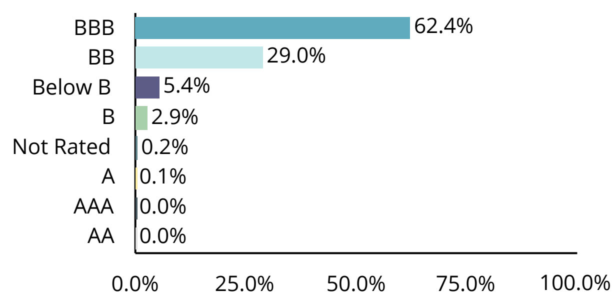
Fund Information

Fund Name	iShares iBonds 2026 Term HY & Inc ETF
Ticker	IBHF
Fund Inception	Nov-20
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	858 Million
Total Number of Holdings	149
PM Tenure	5 Years 7 Months
Turnover	70.0 %
Net Expense(%)	0.4 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	0.2 Years
Average Effective Maturity	0.3 Years
Average Credit Quality	BB
Average Weighted Coupon	4.1 %
Yield To Maturity	6.2 %
SEC Yield	5.6 %

Alpha	0.8
Beta	1.5
R-Squared	0.4

Sharpe Ratio	0.1

Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	12.0 %
Iqvia Inc 5%	3.4 %
Sirius Xm Radio LLC 3.125%	3.3 %
Buckeye Partners LP 3.95%	3.2 %
Air Canada 3.875%	2.8 %
RLJ Lodging Trust LP 3.75%	2.8 %
Crown Americas LLC / Crown Americas	2.1 %
Empire Resorts Inc. 7.75%	1.9 %
Celanese US Holdings Llc 1.4%	1.8 %
Morgan Stanley 4.35%	1.8 %
Total	**35.0 %**

United Methodist Foundation for the Tennessee-Western KY Conference

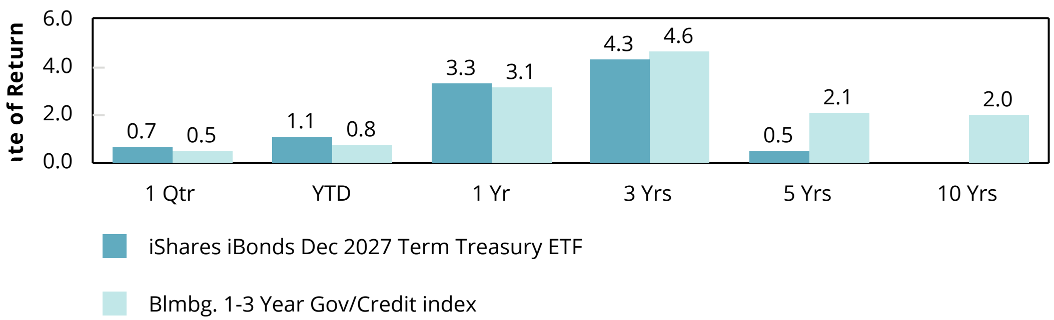
iShares iBonds Dec 2027 Term Treasury ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2027 Term Treasury ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	10/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$299,194	$299,727
Contributions	-	-
Withdraws	-$2,799	-$4,602
Net Cash Flow	-$2,799	-$4,602
Net Investment Change	$1,998	$3,268
Ending Market Value	**$298,393**	**$298,393**
Net Change	-$800	-$1,334

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	0.5	2.1
Cumulative Return	2.6	11.1
Maximum Return	2.7	1.5
Minimum Return	-3.3	-1.4
Excess Performance	-1.6	0.0
Excess Return	-2.9	-1.3

Risk Summary Statistics

Beta	1.9	1.0
Up Capture	136.0	100.0
Down Capture	251.7	100.0

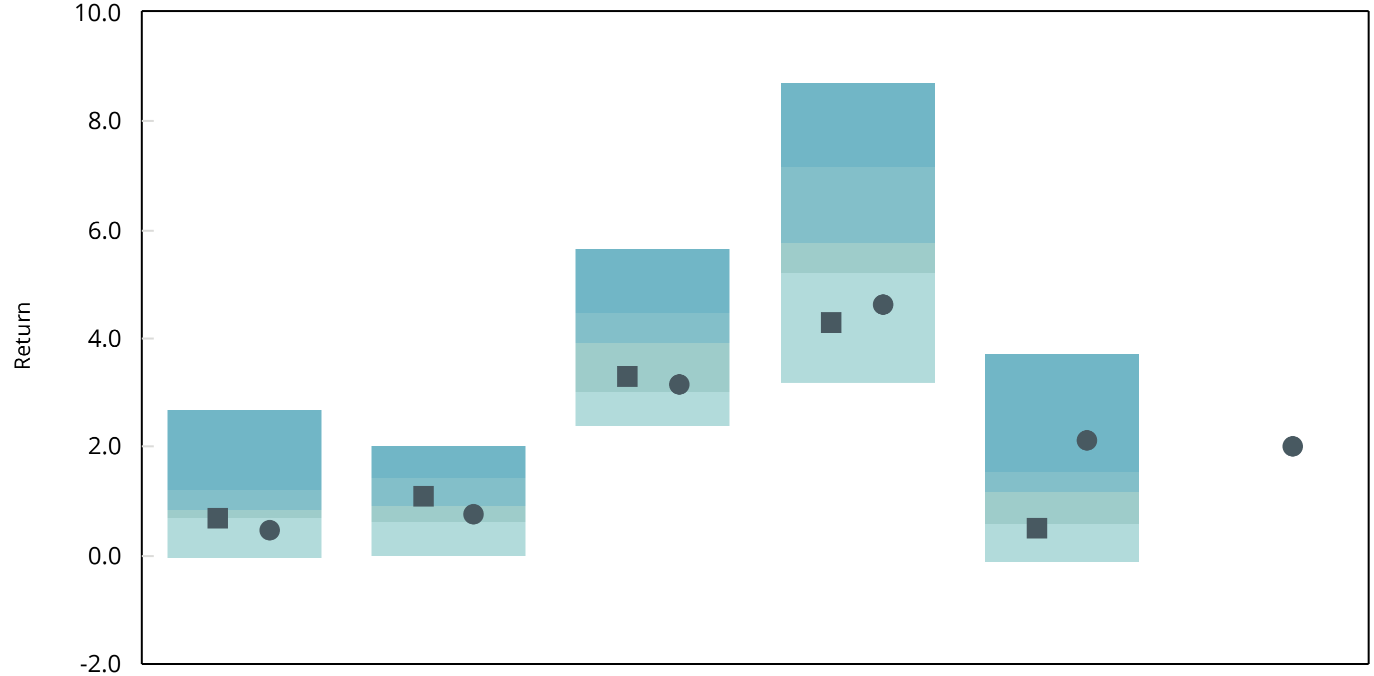
Risk/Return Summary Statistics

Standard Deviation	4.2	2.0
Alpha	-3.4	0.0
Tracking Error	2.4	0.0
Information Ratio	-0.6	-
Sharpe Ratio	-0.7	-0.7
Excess Risk	4.0	1.8

Correlation Statistics

R-Squared	0.9	1.0
Actual Correlation	0.9	1.0

iShares iBonds Dec 2027 Term Treasury ETF vs. Target Maturity



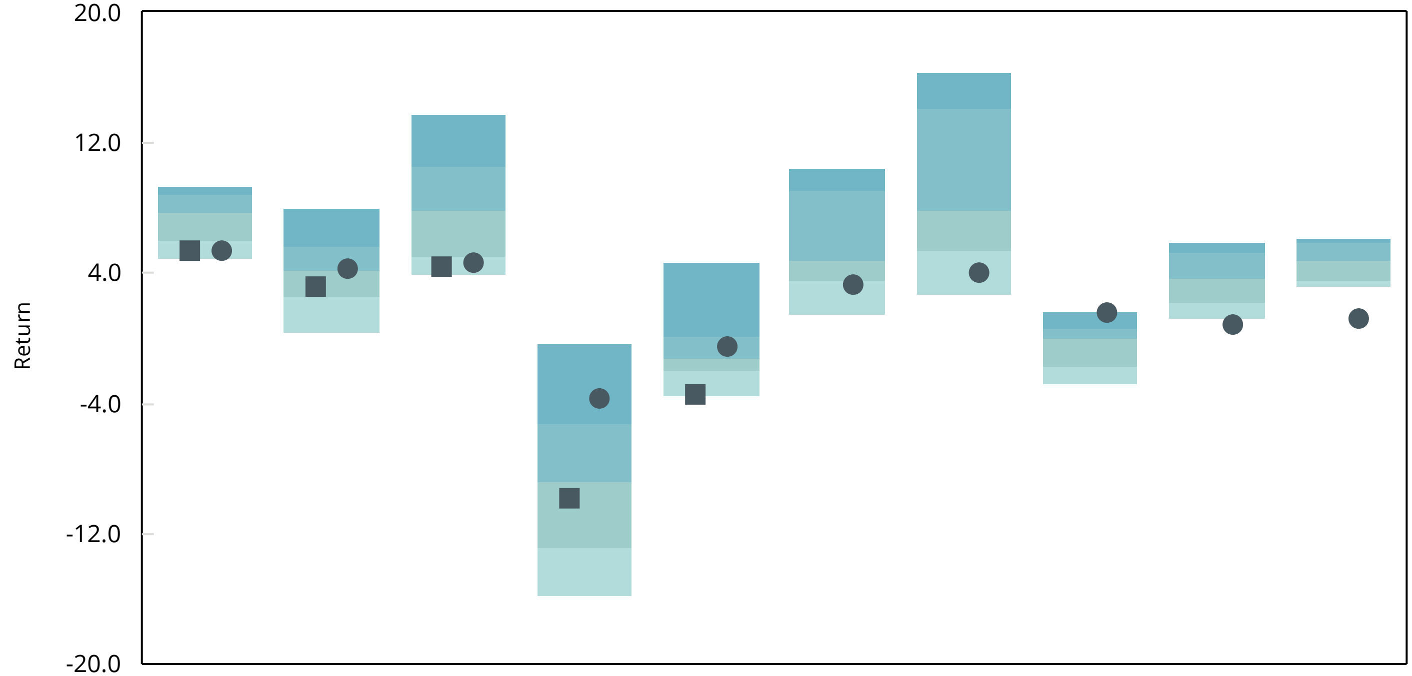
	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2027 Term Treasury ETF	0.7 (75)	1.1 (39)	3.3 (73)	4.3 (82)	0.5 (80)	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2027 Term Treasury ETF

As of June 30, 2026

iShares iBonds Dec 2027 Term Treasury ETF vs. Target Maturity



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2027 Term Treasury ETF	5.4 (90)	3.2 (67)	4.4 (87)	-9.8 (59)	-3.5 (92)	-	-	-	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)

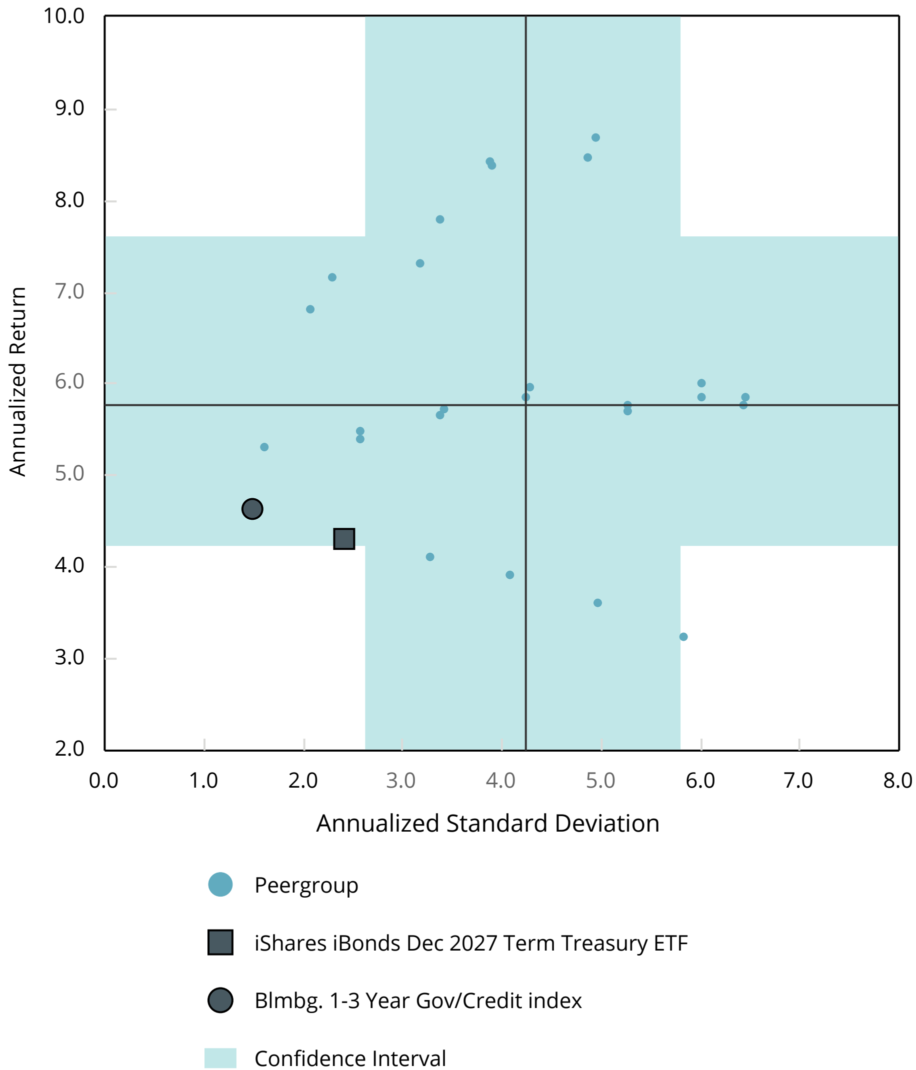
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

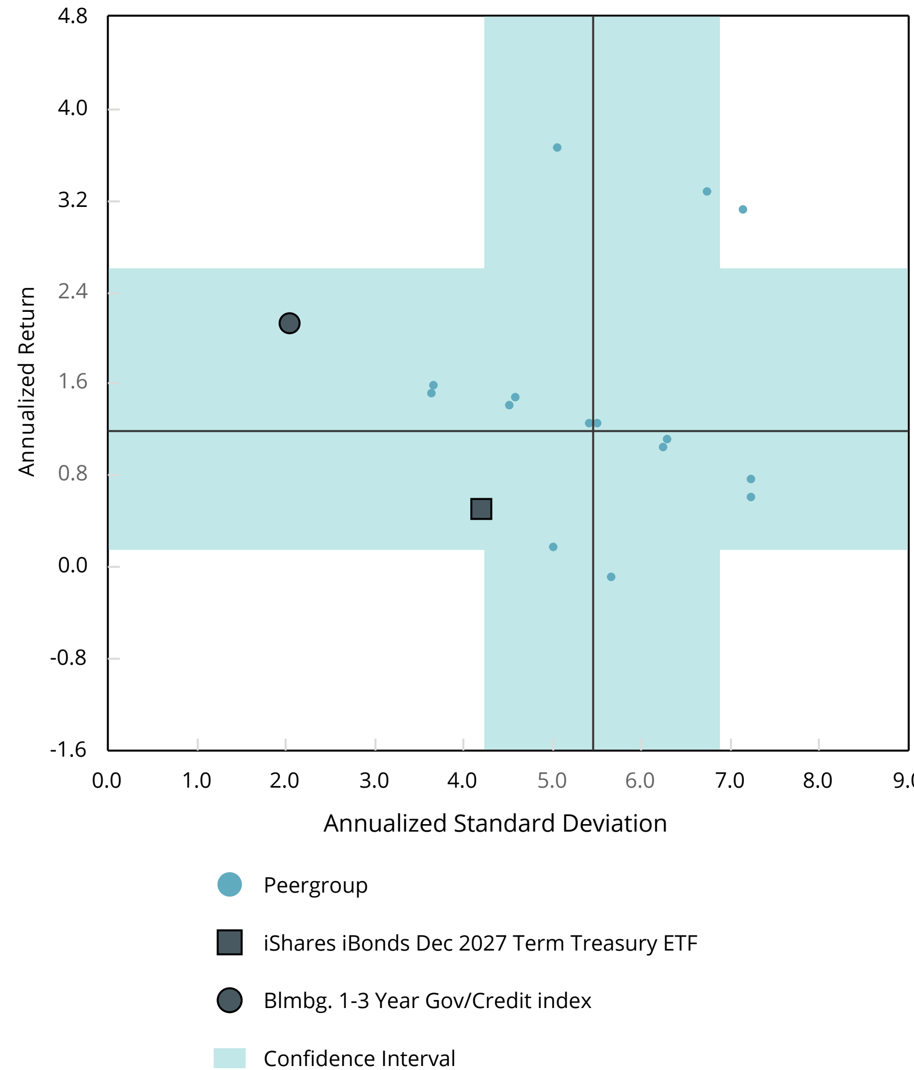
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2027 Term Treasury ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026	Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026





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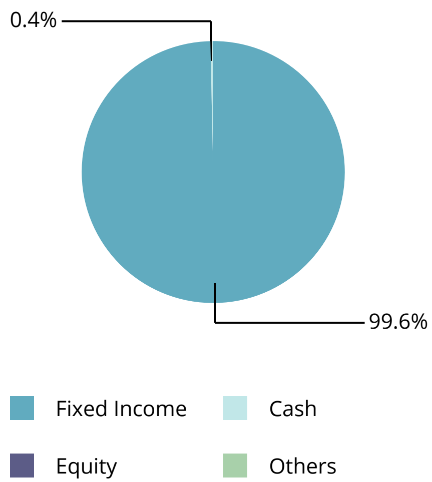
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2027 Term Treasury ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



Fund Information

Fund Name	iShares iBonds Dec 2027 Term Tr ETF
Ticker	IBTH
Fund Inception	Feb-20
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	2,204 Million
Total Number of Holdings	53
PM Tenure	6 Years 4 Months
Turnover	22.0 %
Net Expense(%)	0.1 %

Fund Characteristics

Average Effective Duration	1.0 Years
Average Effective Maturity	1.0 Years
Average Credit Quality	AA
Average Weighted Coupon	3.1 %
Yield To Maturity	4.1 %
SEC Yield	3.8 %

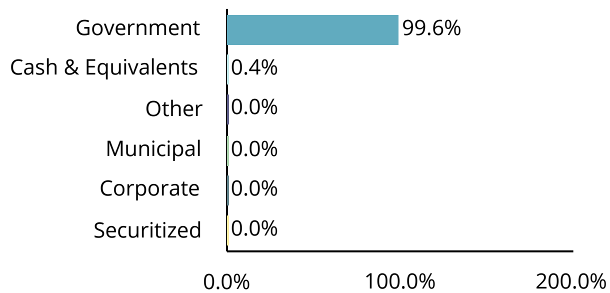
Alpha	-3.4
Beta	1.9
R-Squared	0.9

Sharpe Ratio	-0.7

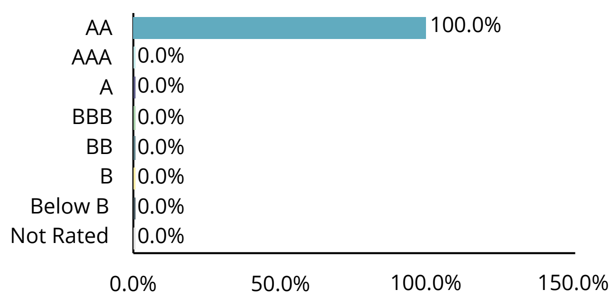
Maturity Distribution as of 6/30/2026

Under 1 Year	45.0
1 to 3 Years	55.0
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Top Ten Securities As of 06/30/2026

United States Treasury Notes 1.5%	2.9 %
United States Treasury Notes 3.75%	2.8 %
United States Treasury Notes 3.5%	2.8 %
United States Treasury Notes 3.5%	2.7 %
United States Treasury Notes 4.125%	2.7 %
United States Treasury Notes 3.875%	2.7 %
United States Treasury Notes 3.875%	2.7 %
United States Treasury Notes 3.375%	2.7 %
United States Treasury Notes 3.75%	2.7 %
United States Treasury Notes 3.625%	2.7 %
Total	**27.4 %**

United Methodist Foundation for the Tennessee-Western KY Conference

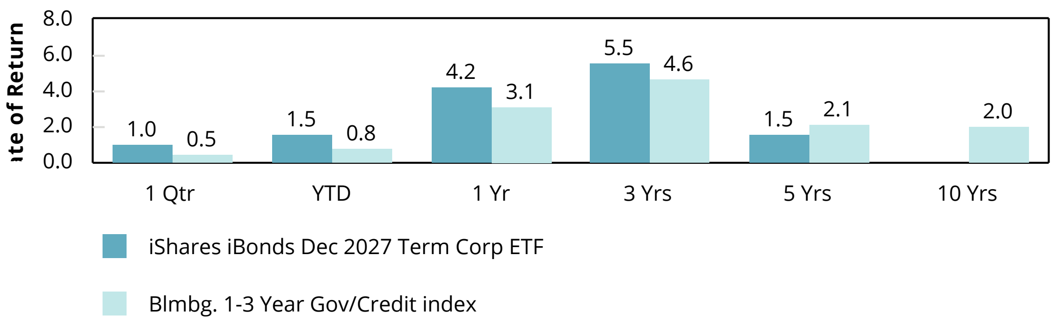
iShares iBonds Dec 2027 Term Corp ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2027 Term Corp ETF
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	10/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$299,194	$299,688
Contributions	-	-
Withdraws	-$3,179	-$5,273
Net Cash Flow	-$3,179	-$5,273
Net Investment Change	$2,932	$4,532
Ending Market Value	**$298,947**	**$298,947**
Net Change	-$247	-$741

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	1.5	2.1
Cumulative Return	7.7	11.1
Maximum Return	3.3	1.5
Minimum Return	-3.4	-1.4
Excess Performance	-0.6	0.0
Excess Return	-1.9	-1.3

Risk Summary Statistics

	Portfolio	Benchmark
Beta	2.0	1.0
Up Capture	156.8	100.0
Down Capture	244.5	100.0

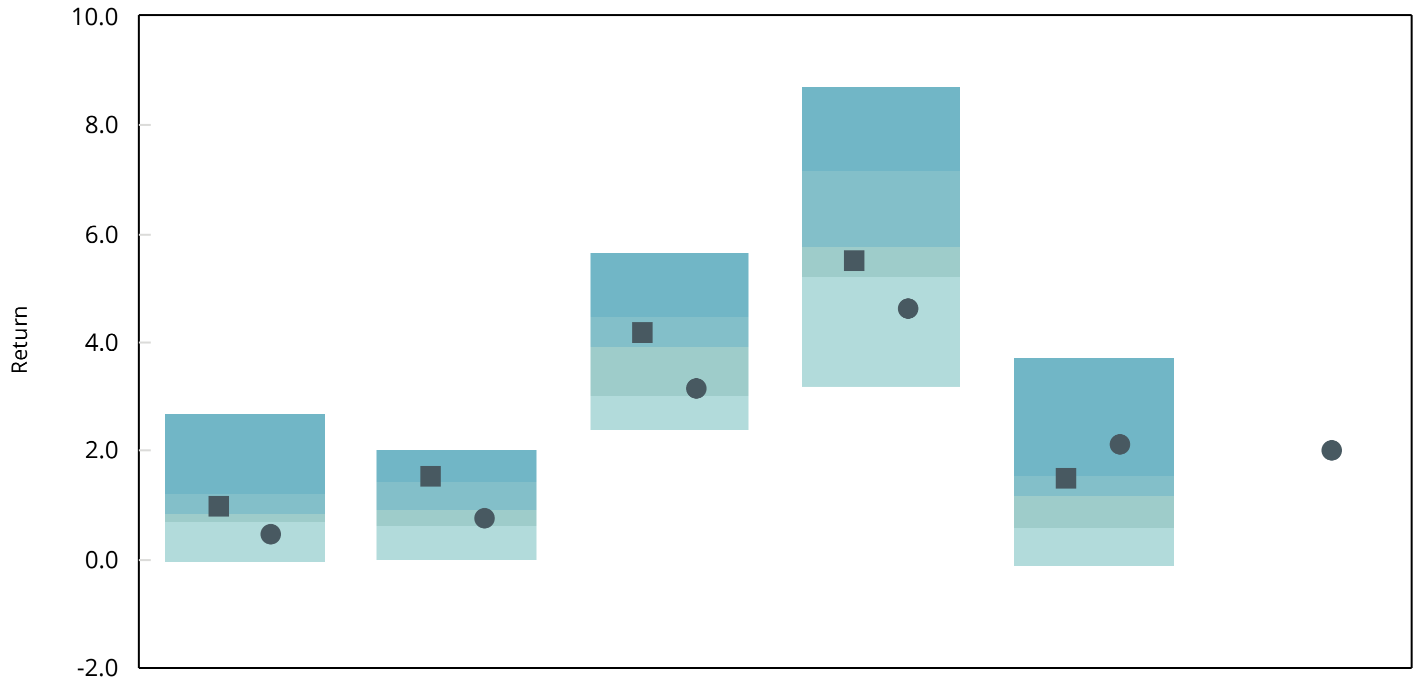
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	4.6	2.0
Alpha	-2.7	0.0
Tracking Error	2.9	0.0
Information Ratio	-0.2	-
Sharpe Ratio	-0.4	-0.7
Excess Risk	4.4	1.8

Correlation Statistics

	Portfolio	Benchmark
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

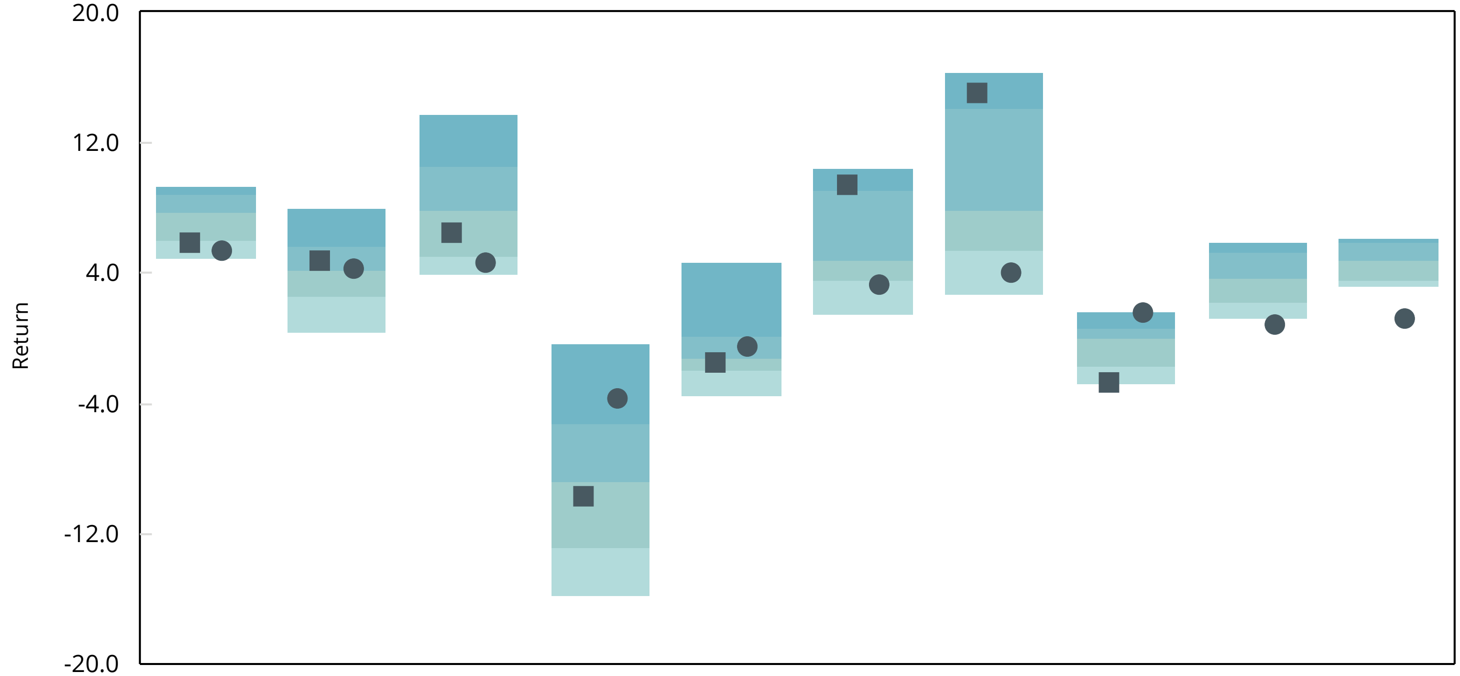
iShares iBonds Dec 2027 Term Corp ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2027 Term Corp ETF	1.0 (39)	1.5 (20)	4.2 (41)	5.5 (66)	1.5 (30)	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)

	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds Dec 2027 Term Corp ETF vs. Target Maturity



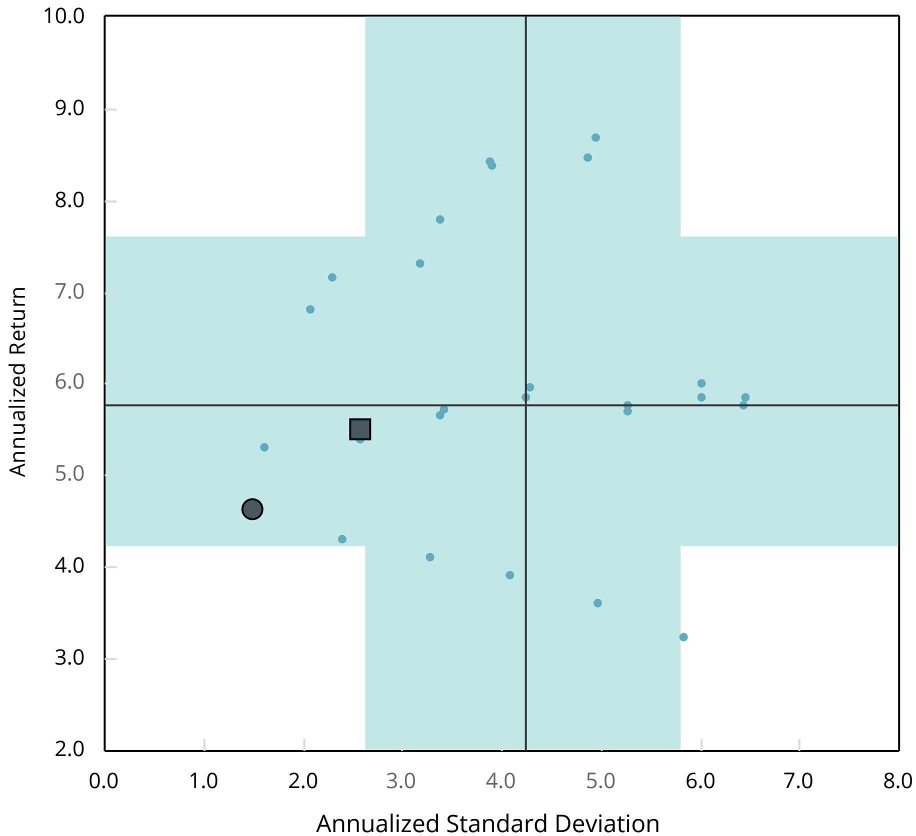
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2027 Term Corp ETF	5.9 (78)	4.8 (40)	6.5 (57)	-9.7 (56)	-1.4 (56)	9.4 (25)	15.1 (18)	-2.7 (92)	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2027 Term Corp ETF

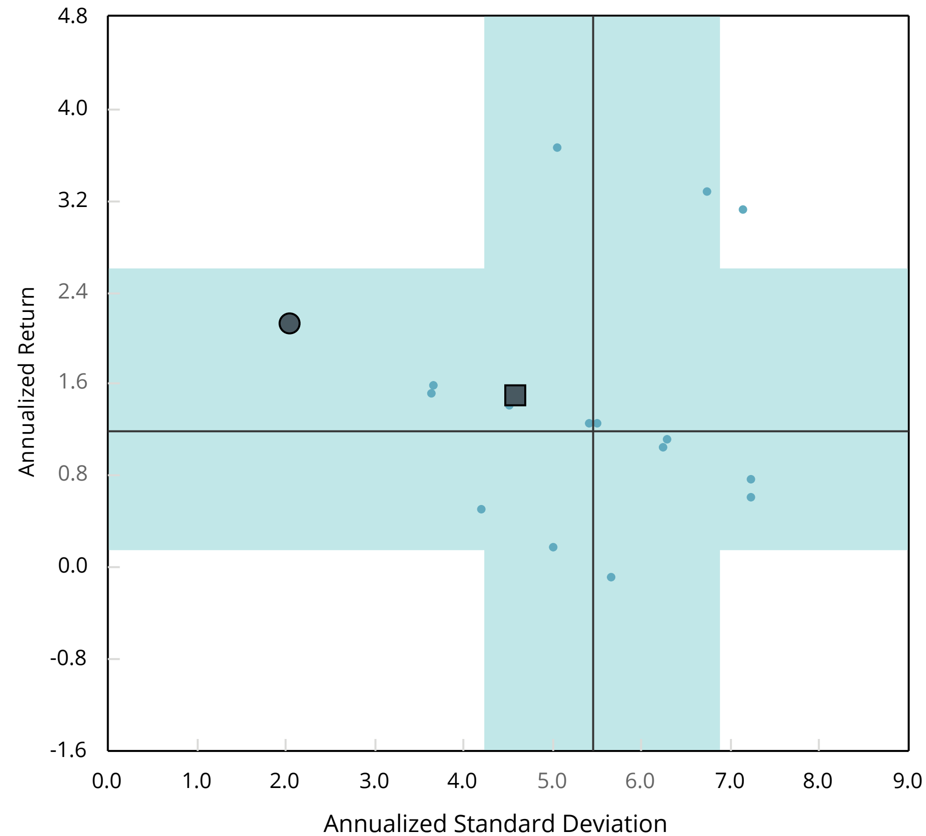
As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Peergroup
iShares iBonds Dec 2027 Term Corp ETF
Blmbg. 1-3 Year Gov/Credit index
Confidence Interval

Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



Peergroup
iShares iBonds Dec 2027 Term Corp ETF
Blmbg. 1-3 Year Gov/Credit index
Confidence Interval

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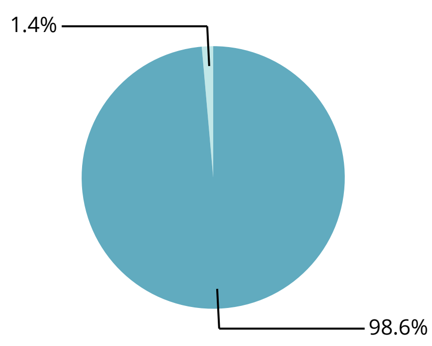
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2027 Term Corp ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



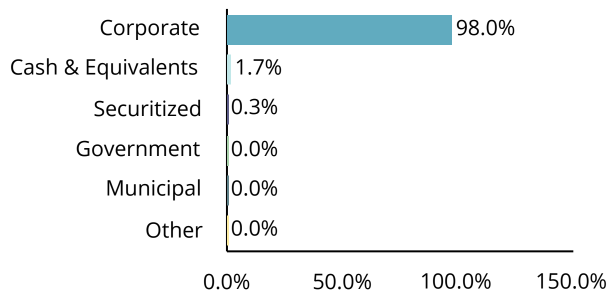
Maturity Distribution as of 6/30/2026

Under 1 Year	59.1
1 to 3 Years	40.9
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

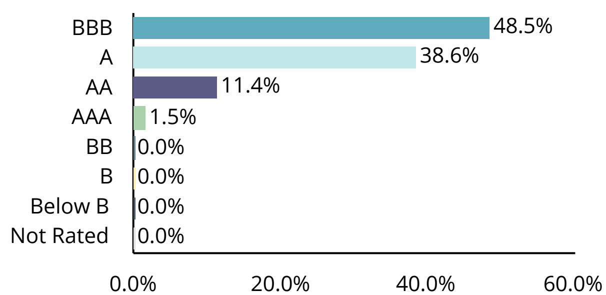
Fund Information

Fund Name	iShares iBonds Dec 2027 Term Corp ETF
Ticker	IBDS
Fund Inception	Sep-17
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	3,792 Million
Total Number of Holdings	660
PM Tenure	8 Years 9 Months
Turnover	12.0 %
Net Expense(%)	0.1 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	0.9 Years
Average Effective Maturity	0.9 Years
Average Credit Quality	A
Average Weighted Coupon	3.8 %
Yield To Maturity	4.4 %
SEC Yield	4.2 %

Alpha	-2.7
Beta	2.0
R-Squared	0.8
Sharpe Ratio	-0.4

Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	1.7 %
T-Mobile USA, Inc. 3.75%	0.7 %
Microsoft Corp. 3.3%	0.7 %
Citigroup Inc. 4.45%	0.7 %
Amazon.com, Inc. 3.15%	0.6 %
Morgan Stanley 3.625%	0.6 %
Goldman Sachs Group, Inc. 3.85%	0.6 %
Oracle Corp. 3.25%	0.5 %
Meta Platforms Inc 3.5%	0.5 %
Wells Fargo & Co. 4.3%	0.5 %
Total	**7.1 %**

FOCUS

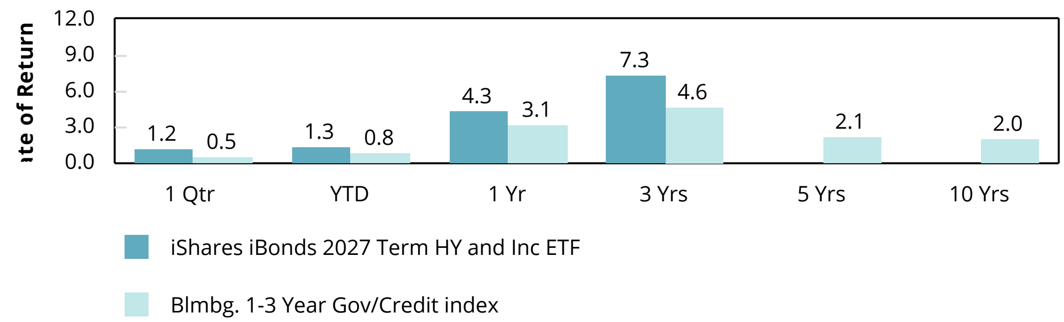
iShares iBonds 2027 Term HY and Inc ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds 2027 Term HY and Inc ETF
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	10/2025
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$296,055	$298,597
Contributions	-	-
Withdraws	-$4,310	-$7,125
Net Cash Flow	-$4,310	-$7,125
Net Investment Change	$3,641	$3,914
Ending Market Value	**$295,386**	**$295,386**
Net Change	-$669	-$3,211

3 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	7.3	4.6
Cumulative Return	23.6	14.6
Maximum Return	4.0	1.2
Minimum Return	-1.0	-0.6
Excess Performance	2.7	0.0
Excess Return	2.6	0.0

Risk Summary Statistics

	Portfolio	Benchmark
Beta	1.4	1.0
Up Capture	134.1	100.0
Down Capture	-23.1	100.0

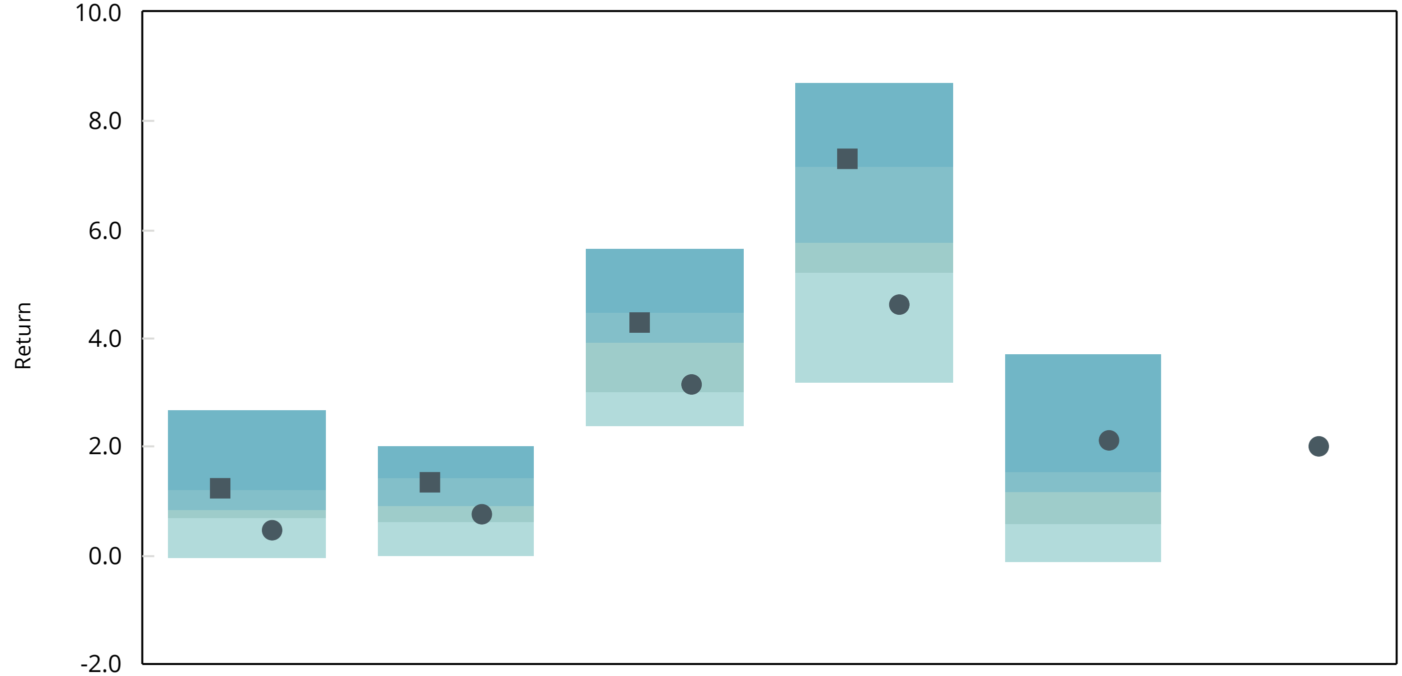
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	3.2	1.5
Alpha	1.0	0.0
Tracking Error	2.5	0.0
Information Ratio	1.0	-
Sharpe Ratio	0.8	0.0
Excess Risk	3.1	1.4

Correlation Statistics

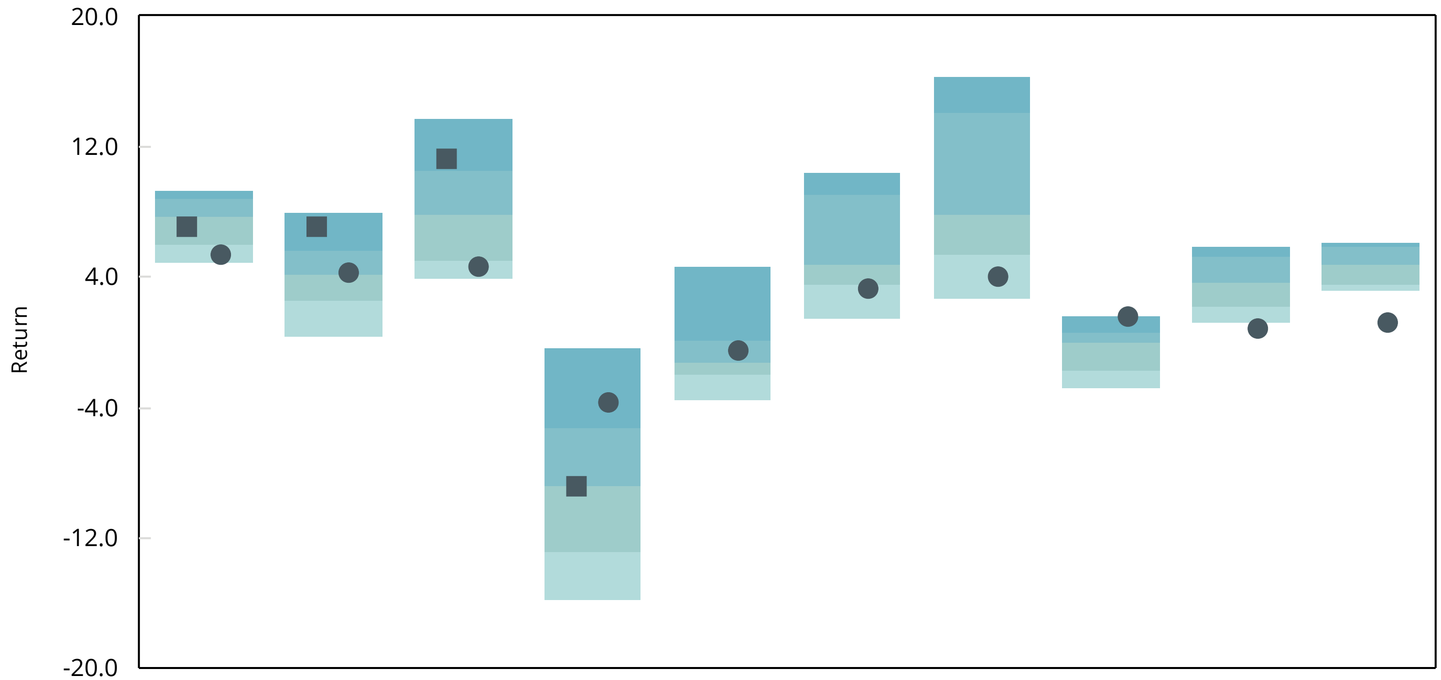
	Portfolio	Benchmark
R-Squared	-	1.0
Actual Correlation	-	1.0

iShares iBonds 2027 Term HY and Inc ETF vs. Target Maturity



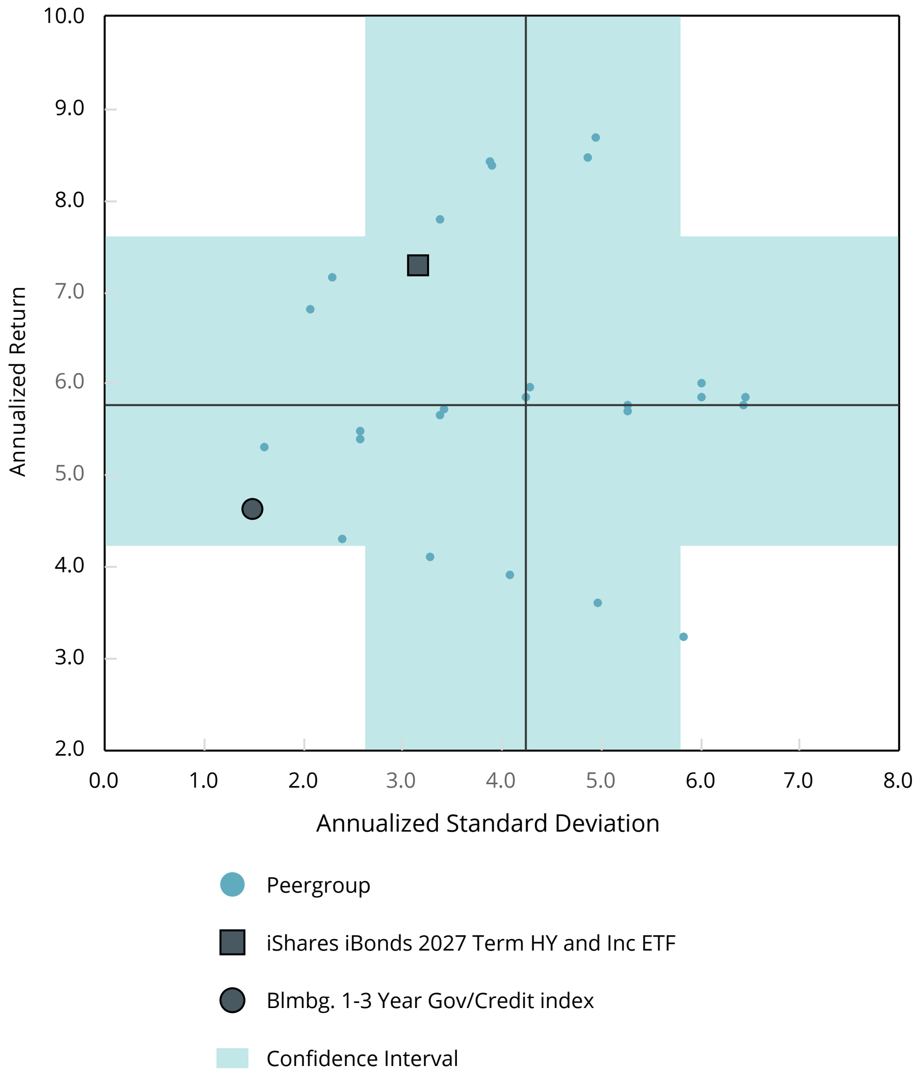
	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds 2027 Term HY and Inc ETF	1.2 (25)	1.3 (30)	4.3 (36)	7.3 (23)	-	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds 2027 Term HY and Inc ETF vs. Target Maturity

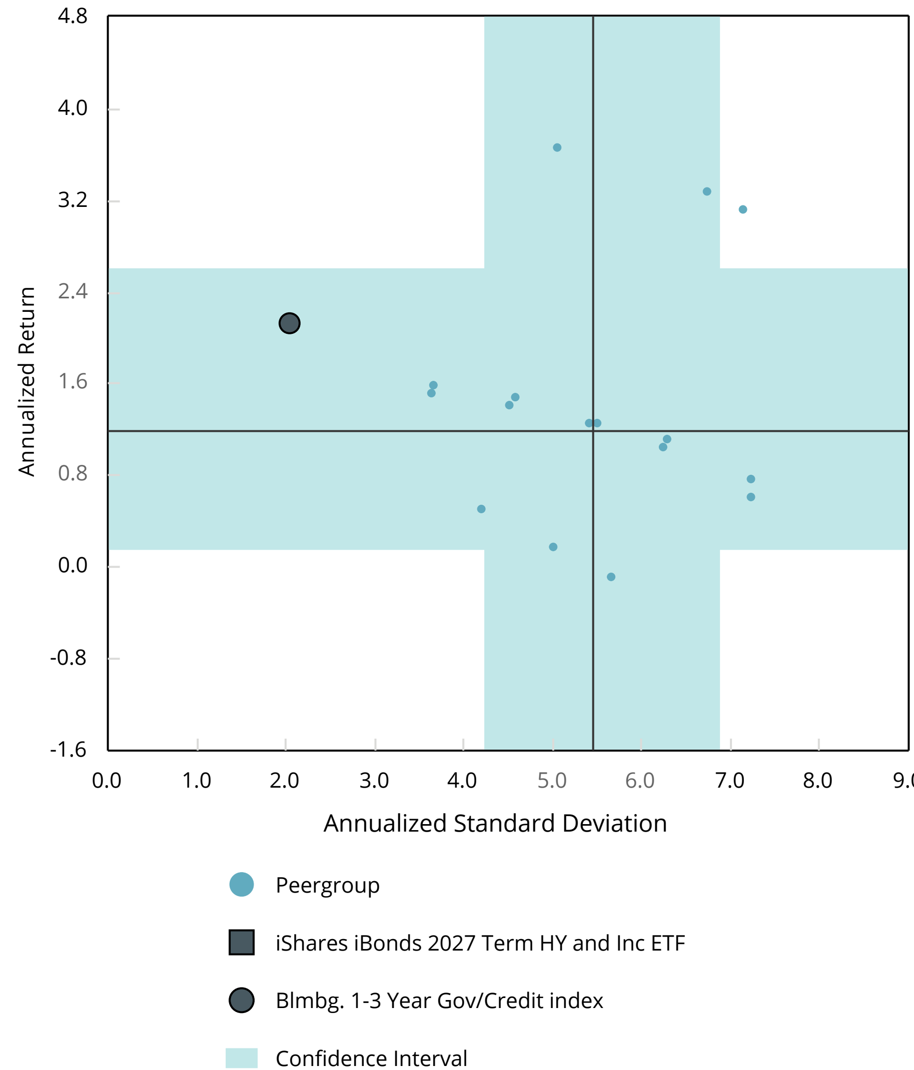


	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds 2027 Term HY and Inc ETF	7.1 (61)	7.1 (23)	11.3 (17)	-8.8 (51)	-	-	-	-	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026

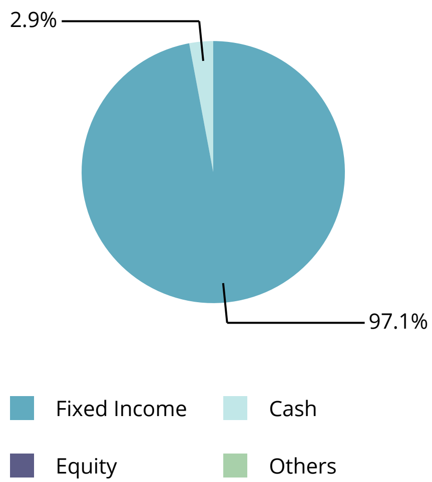


United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds 2027 Term HY and Inc ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



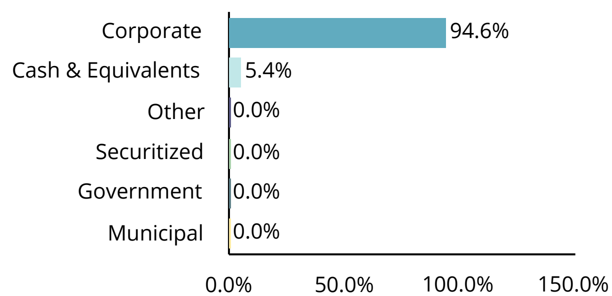
Maturity Distribution as of 6/30/2026

Under 1 Year	38.9
1 to 3 Years	61.1
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

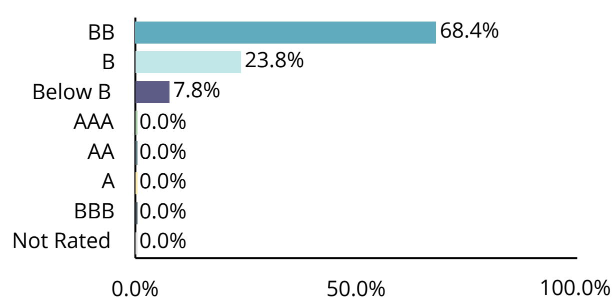
Fund Information

Fund Name	iShares® iBonds® 2027 Term HY & Inc ETF
Ticker	IBHG
Fund Inception	Jul-21
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	501 Million
Total Number of Holdings	96
PM Tenure	4 Years 11 Months
Turnover	17.0 %
Net Expense(%)	0.4 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	0.7 Years
Average Effective Maturity	1.0 Years
Average Credit Quality	B
Average Weighted Coupon	5.5 %
Yield To Maturity	6.7 %
SEC Yield	5.7 %

No data found.

Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	5.6 %
SS&C Technologies, Inc. 5.5%	3.1 %
Rakuten Group Inc. 11.25%	2.8 %
DISH Network Corporation 11.75%	2.8 %
Nissan Motor Co Ltd. 4.345%	2.6 %
MPT Operating Partnership LP /	2.3 %
Icahn Enterprises, L.P. / Icahn	2.2 %
Sirius Xm Radio LLC 5%	2.2 %
Tenet Healthcare Corporation 5.125%	2.0 %
Centene Corp. 4.25%	1.9 %
Total	**27.4 %**

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United Methodist Foundation for the Tennessee-Western KY Conference

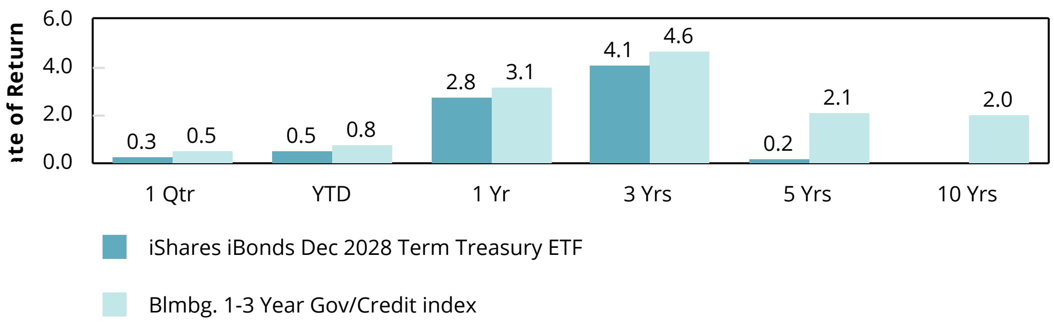
iShares iBonds Dec 2028 Term Treasury ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2028 Term Treasury ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	5/2026
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	Inception to Date
Beginning Market Value	-
Contributions	$333,321
Withdraws	-$1,056
Net Cash Flow	$332,265
Net Investment Change	$455
Ending Market Value	**$332,720**
Net Change	$332,720

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	0.2	2.1
Cumulative Return	0.9	11.1
Maximum Return	3.0	1.5
Minimum Return	-3.5	-1.4
Excess Performance	-2.0	0.0
Excess Return	-3.2	-1.3

Risk Summary Statistics

Beta	2.3	1.0
Up Capture	153.6	100.0
Down Capture	303.4	100.0

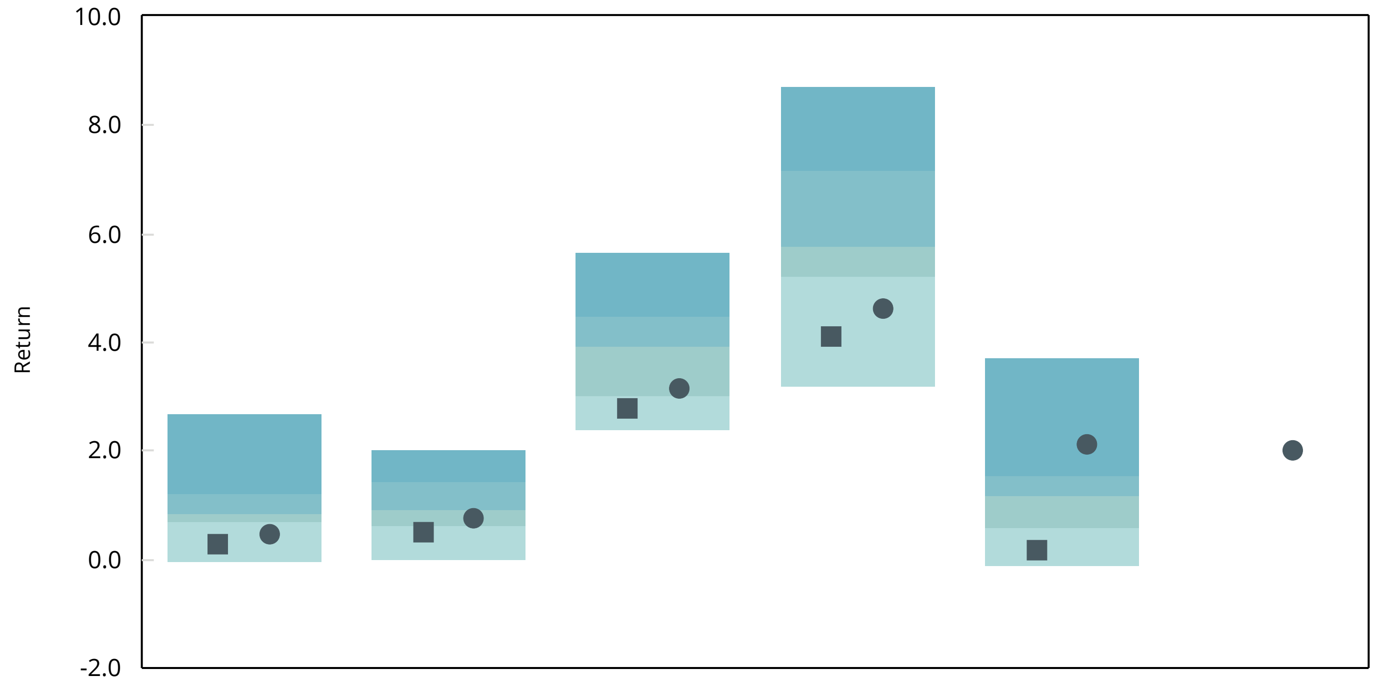
Risk/Return Summary Statistics

Standard Deviation	5.0	2.0
Alpha	-4.4	0.0
Tracking Error	3.2	0.0
Information Ratio	-0.6	-
Sharpe Ratio	-0.7	-0.7
Excess Risk	4.9	1.8

Correlation Statistics

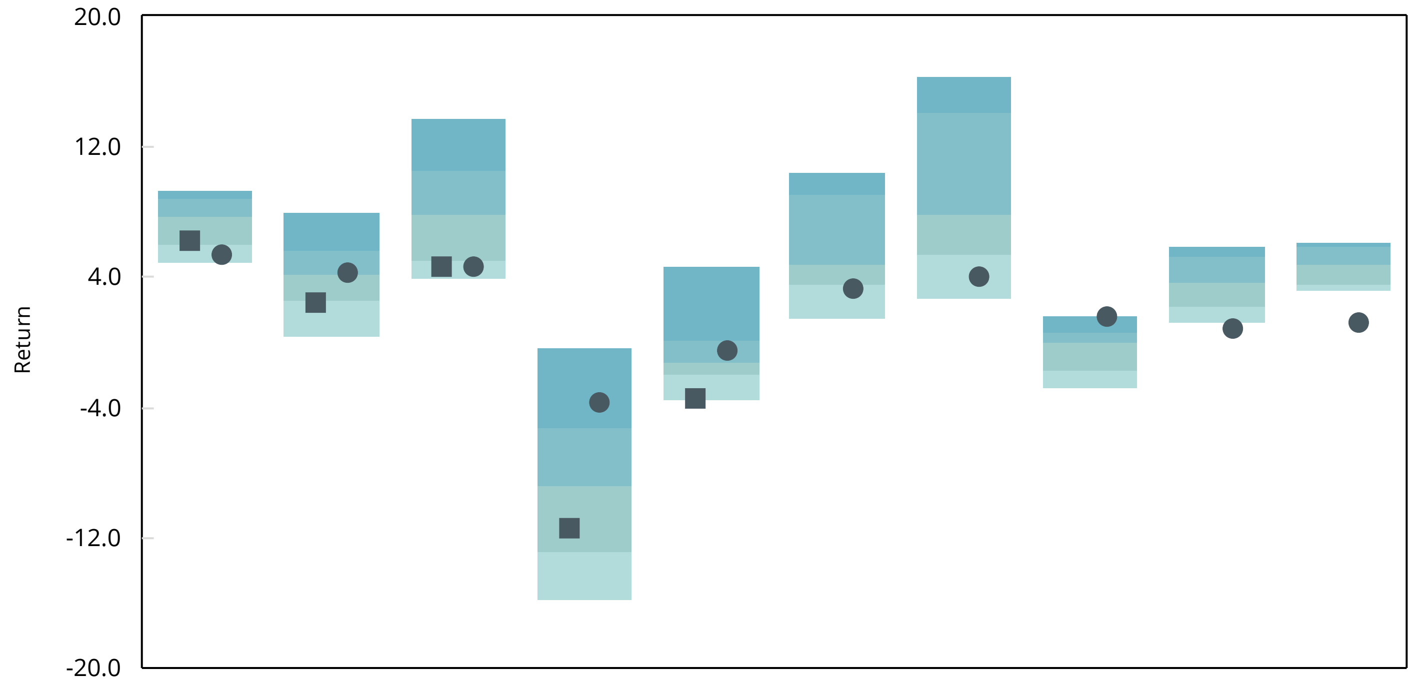
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

iShares iBonds Dec 2028 Term Treasury ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2028 Term Treasury ETF	0.3 (85)	0.5 (86)	2.8 (78)	4.1 (85)	0.2 (90)	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds Dec 2028 Term Treasury ETF vs. Target Maturity



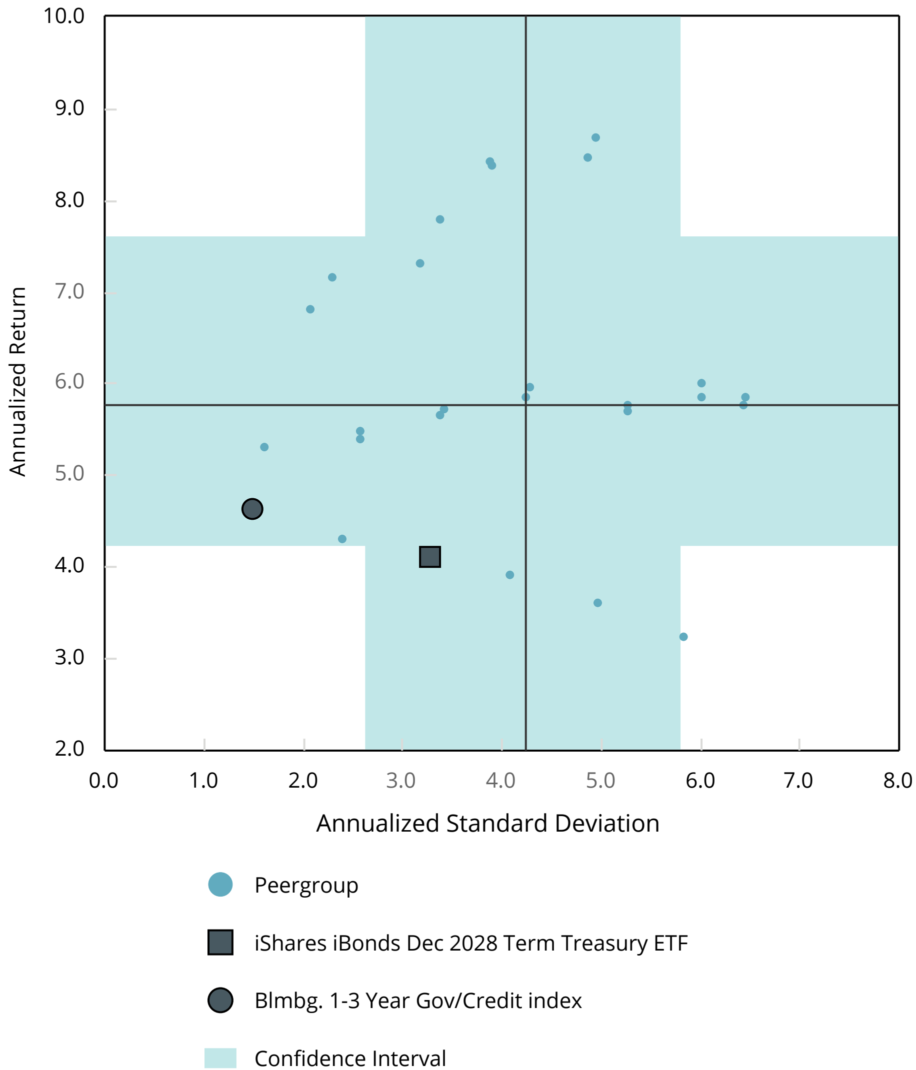
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2028 Term Treasury ETF	6.3 (73)	2.5 (78)	4.6 (79)	-11.4 (64)	-3.5 (95)	-	-	-	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

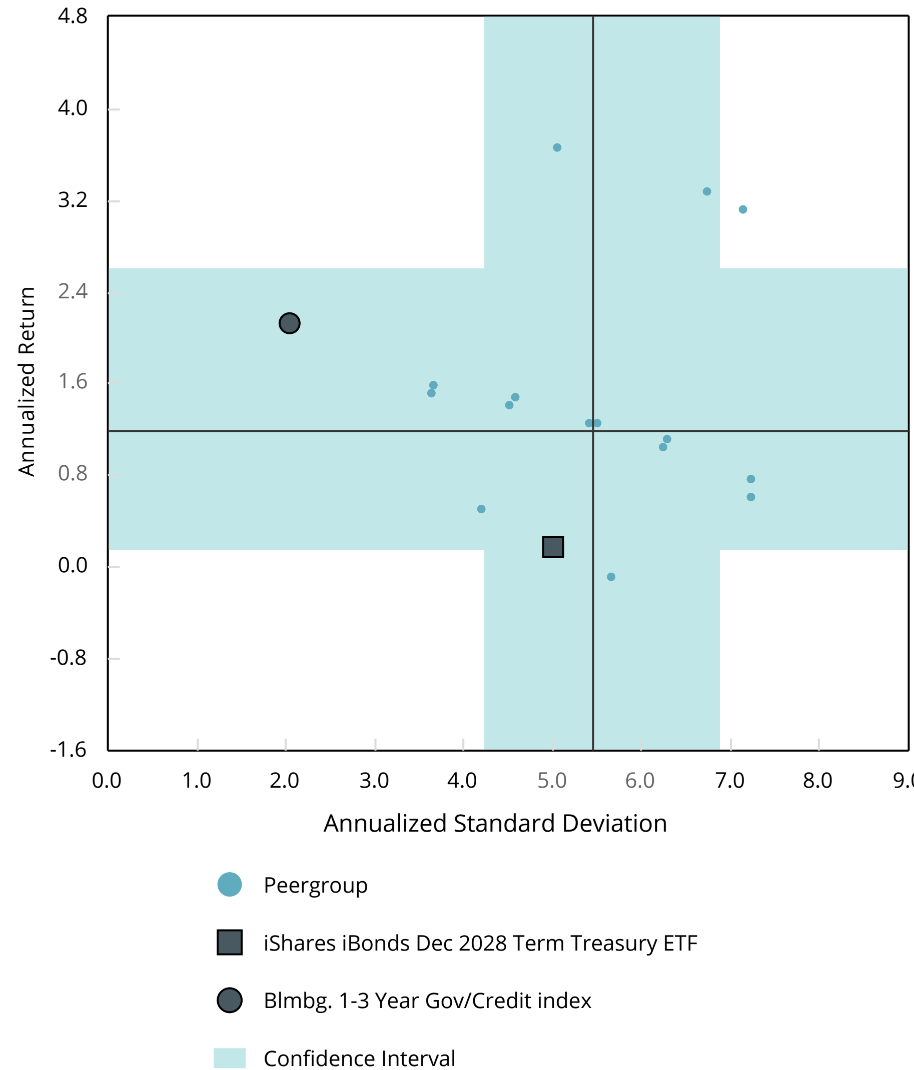
iShares iBonds Dec 2028 Term Treasury ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026

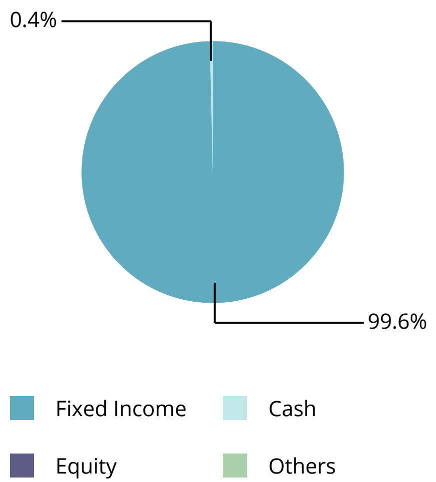


United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2028 Term Treasury ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



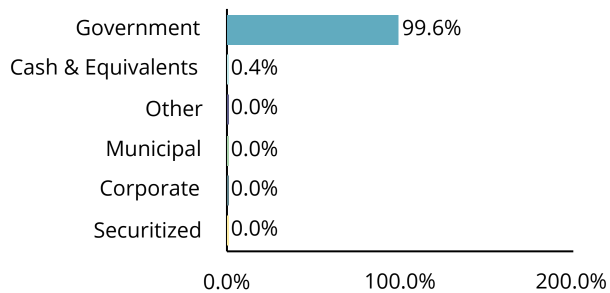
Maturity Distribution as of 6/30/2026

Under 1 Year	0.0
1 to 3 Years	100.0
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

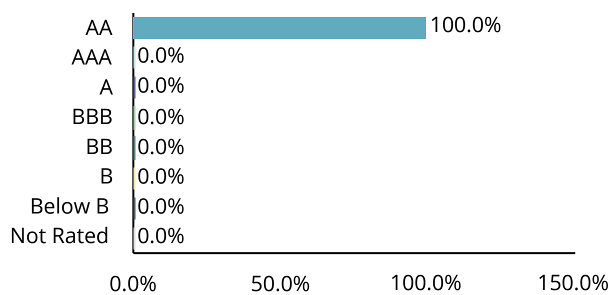
Fund Information

Fund Name	iShares iBonds Dec 2028 Term Tr ETF
Ticker	IBTI
Fund Inception	Feb-20
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	1,778 Million
Total Number of Holdings	47
PM Tenure	6 Years 4 Months
Turnover	4.0 %
Net Expense(%)	0.1 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	1.9 Years
Average Effective Maturity	2.0 Years
Average Credit Quality	AA
Average Weighted Coupon	3.1 %
Yield To Maturity	4.2 %
SEC Yield	4.0 %

Alpha	-4.4
Beta	2.3
R-Squared	0.8
Sharpe Ratio	-0.7

Top Ten Securities As of 06/30/2026

United States Treasury Notes 3.5%	4.5 %
United States Treasury Notes 3.375%	2.7 %
United States Treasury Notes 3.75%	2.5 %
United States Treasury Notes 3.875%	2.5 %
United States Treasury Notes 4.125%	2.5 %
United States Treasury Notes 2.875%	2.5 %
United States Treasury Notes 3.5%	2.5 %
United States Treasury Notes 2.875%	2.4 %
United States Treasury Notes 3.5%	2.4 %
United States Treasury Notes 3.5%	2.4 %
Total	**27.0 %**

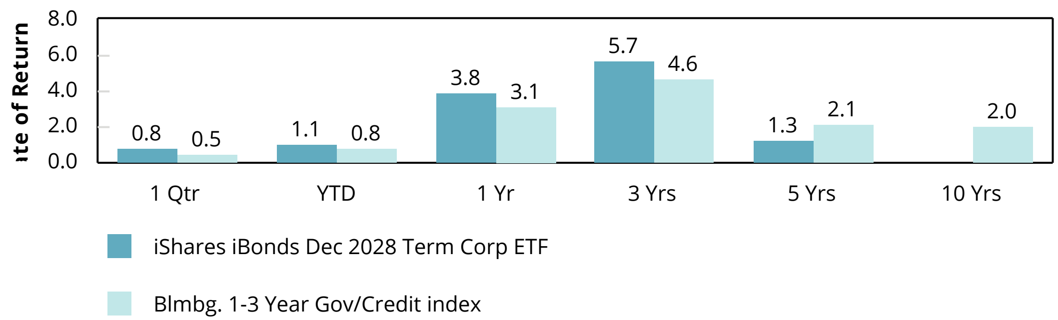
iShares iBonds Dec 2028 Term Corp ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2028 Term Corp ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	5/2026
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	Inception to Date
Beginning Market Value	-
Contributions	$333,312
Withdraws	-$1,227
Net Cash Flow	$332,084
Net Investment Change	$1,191
Ending Market Value	**$333,275**
Net Change	$333,275

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	1.3	2.1
Cumulative Return	6.5	11.1
Maximum Return	4.0	1.5
Minimum Return	-4.1	-1.4
Excess Performance	-0.9	0.0
Excess Return	-2.1	-1.3

Risk Summary Statistics

	Portfolio	Benchmark
Beta	2.4	1.0
Up Capture	179.8	100.0
Down Capture	301.6	100.0

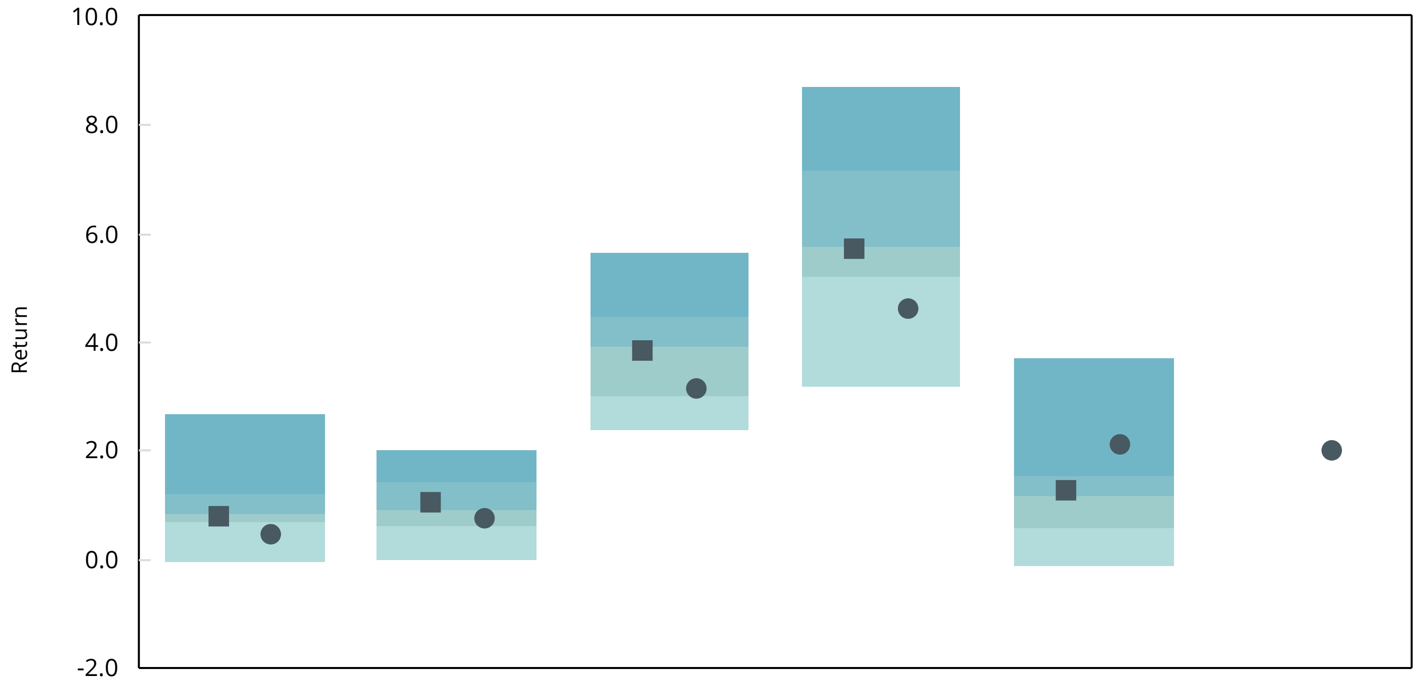
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	5.5	2.0
Alpha	-3.7	0.0
Tracking Error	3.8	0.0
Information Ratio	-0.2	-
Sharpe Ratio	-0.4	-0.7
Excess Risk	5.3	1.8

Correlation Statistics

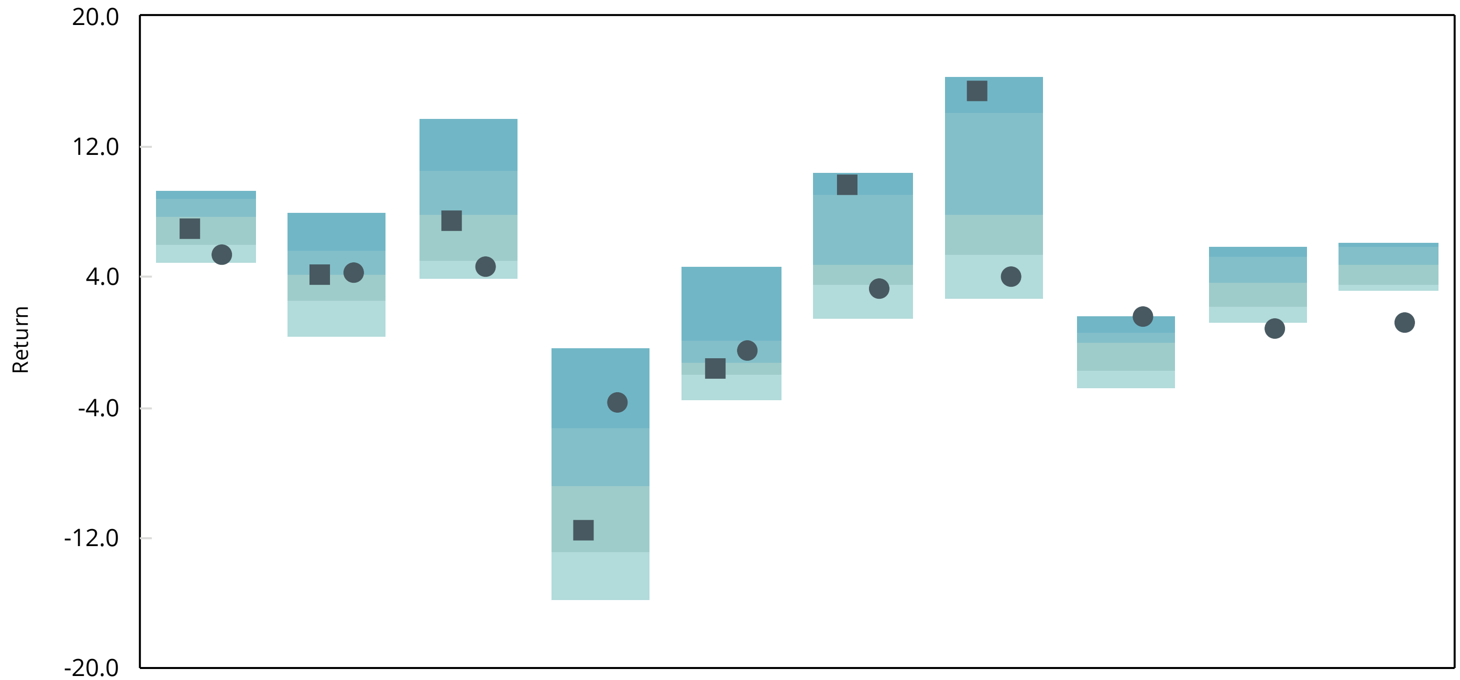
	Portfolio	Benchmark
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

iShares iBonds Dec 2028 Term Corp ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
iShares iBonds Dec 2028 Term Corp ETF	0.8 (62)	1.1 (40)	3.8 (64)	5.7 (57)	1.3 (43)	-
Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

iShares iBonds Dec 2028 Term Corp ETF vs. Target Maturity



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
iShares iBonds Dec 2028 Term Corp ETF	7.0 (62)	4.2 (48)	7.5 (52)	-11.5 (70)	-1.7 (59)	9.7 (18)	15.5 (11)	-	-	-
Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (100)

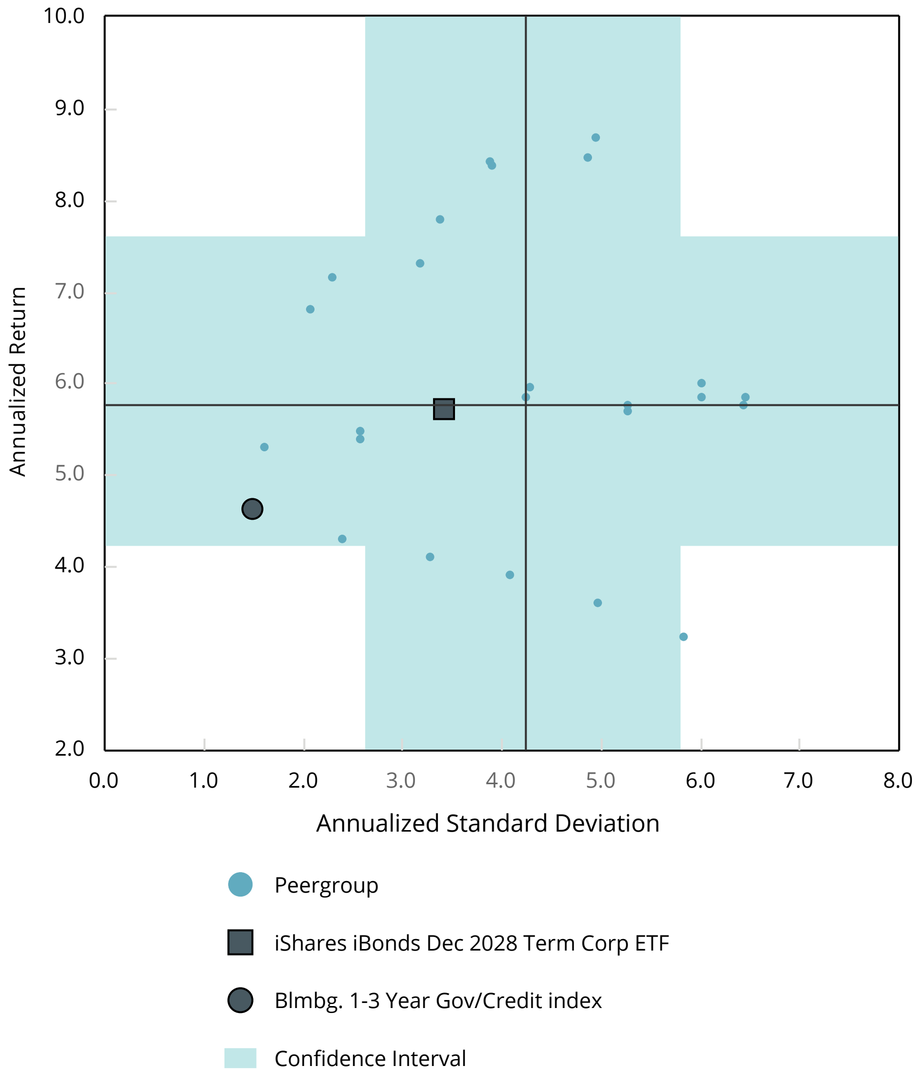
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

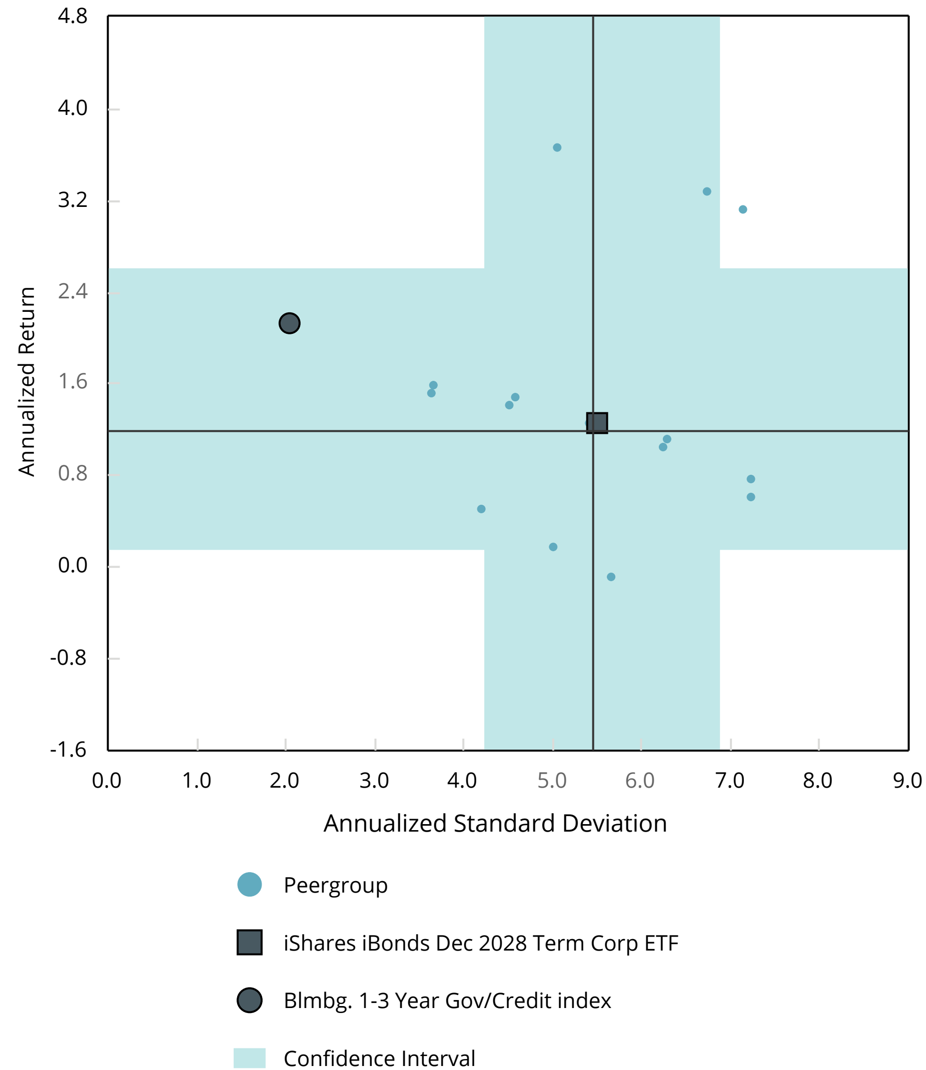
iShares iBonds Dec 2028 Term Corp ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



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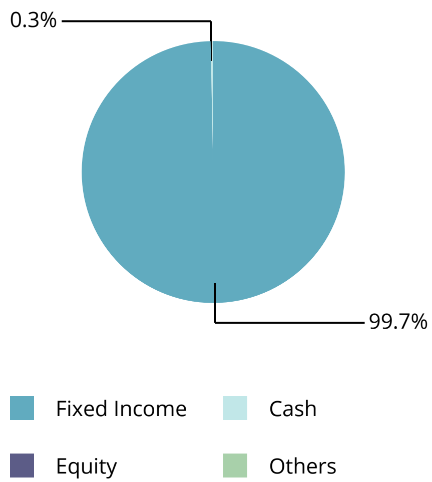
iShares iBonds Dec 2028 Term Corp ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



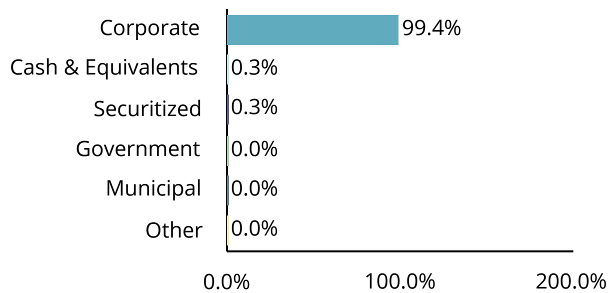
Maturity Distribution as of 6/30/2026

Under 1 Year	0.0
1 to 3 Years	99.7
3 to 5 Years	0.3
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

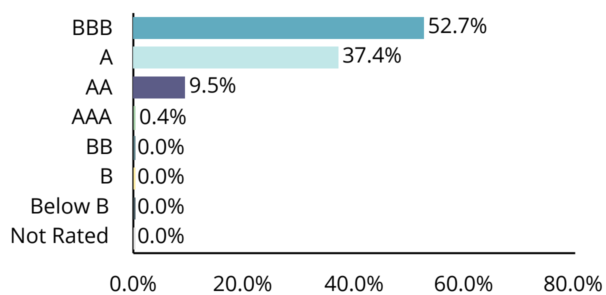
Fund Information

Fund Name	iShares iBonds Dec 2028 Term Corp ETF
Ticker	IBDT
Fund Inception	Sep-18
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	3,990 Million
Total Number of Holdings	726
PM Tenure	7 Years 9 Months
Turnover	3.0 %
Net Expense(%)	0.1 %

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026



Fund Characteristics

Average Effective Duration	1.8 Years
Average Effective Maturity	1.9 Years
Average Credit Quality	BBB
Average Weighted Coupon	4.3 %
Yield To Maturity	4.6 %
SEC Yield	4.4 %

Alpha	-3.7
Beta	2.4
R-Squared	0.8

Sharpe Ratio	-0.4

Top Ten Securities As of 06/30/2026

CVS Health Corp 4.3%	0.9 %
Pfizer Investment Enterprises Pte	0.7 %
Amgen Inc. 5.15%	0.7 %
The Cigna Group 4.375%	0.7 %
AerCap Ireland Capital Designated	0.6 %
Salesforce Inc. 4.5%	0.6 %
Morgan Stanley 3.591%	0.6 %
RTX Corp. 4.125%	0.5 %
NVIDIA Corp. 4.25%	0.5 %
Citibank, N.A. 5.803%	0.5 %
Total	**6.2 %**

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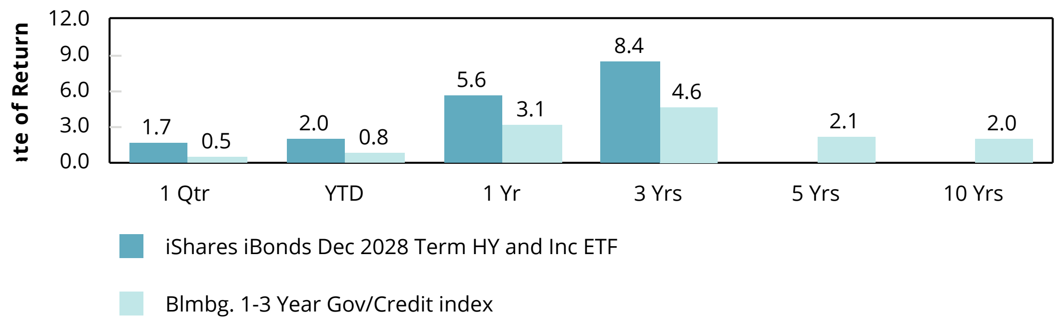
iShares iBonds Dec 2028 Term HY and Inc ETF

As of June 30, 2026

Account Information

Account Name	iShares iBonds Dec 2028 Term HY and Inc ETF
Account Structure	Mutual Fund
Investment Style	Passive
Inception Date	5/2026
Asset Class	US Fixed Income
Benchmark	Blmbg. 1-3 Year Gov/Credit index
Universe	Target Maturity

Return Summary



Summary of Cash Flows

	Inception to Date
Beginning Market Value	-
Contributions	$333,326
Withdraws	-$1,675
Net Cash Flow	$331,650
Net Investment Change	$1,321
Ending Market Value	**$332,972**
Net Change	$332,972

3 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	8.4	4.6
Cumulative Return	27.5	14.6
Maximum Return	4.5	1.2
Minimum Return	-1.3	-0.6
Excess Performance	3.8	0.0
Excess Return	3.7	0.0

Risk Summary Statistics

Beta	1.7	1.0
Up Capture	160.3	100.0
Down Capture	20.4	100.0

Risk/Return Summary Statistics

Standard Deviation	3.9	1.5
Alpha	0.5	0.0
Tracking Error	3.1	0.0
Information Ratio	1.2	-
Sharpe Ratio	1.0	0.0
Excess Risk	3.8	1.4

Correlation Statistics

R-Squared	-	1.0
Actual Correlation	-	1.0

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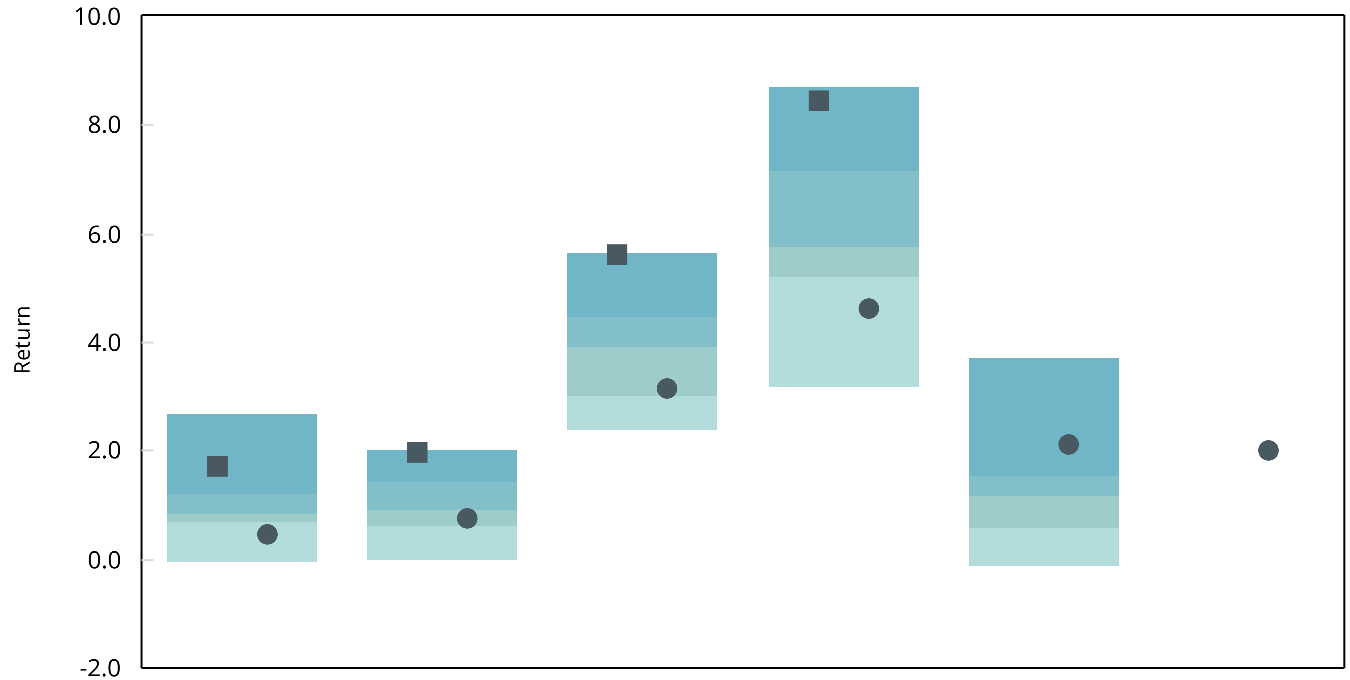
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2028 Term HY and Inc ETF

As of June 30, 2026

iShares iBonds Dec 2028 Term HY and Inc ETF vs. Target Maturity



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ iShares iBonds Dec 2028 Term HY and Inc ETF	1.7 (14)	2.0 (7)	5.6 (6)	8.4 (13)	-	-
● Blmbg. 1-3 Year Gov/Credit index	0.5 (83)	0.8 (59)	3.1 (74)	4.6 (78)	2.1 (20)	2.0 (-)
5th Percentile	2.7	2.0	5.6	8.7	3.7	-
1st Quartile	1.2	1.4	4.5	7.2	1.5	-
Median	0.8	0.9	3.9	5.8	1.2	-
3rd Quartile	0.7	0.6	3.0	5.2	0.6	-
95th Percentile	0.0	0.0	2.4	3.2	-0.1	-
Population	110	84	77	33	20	0

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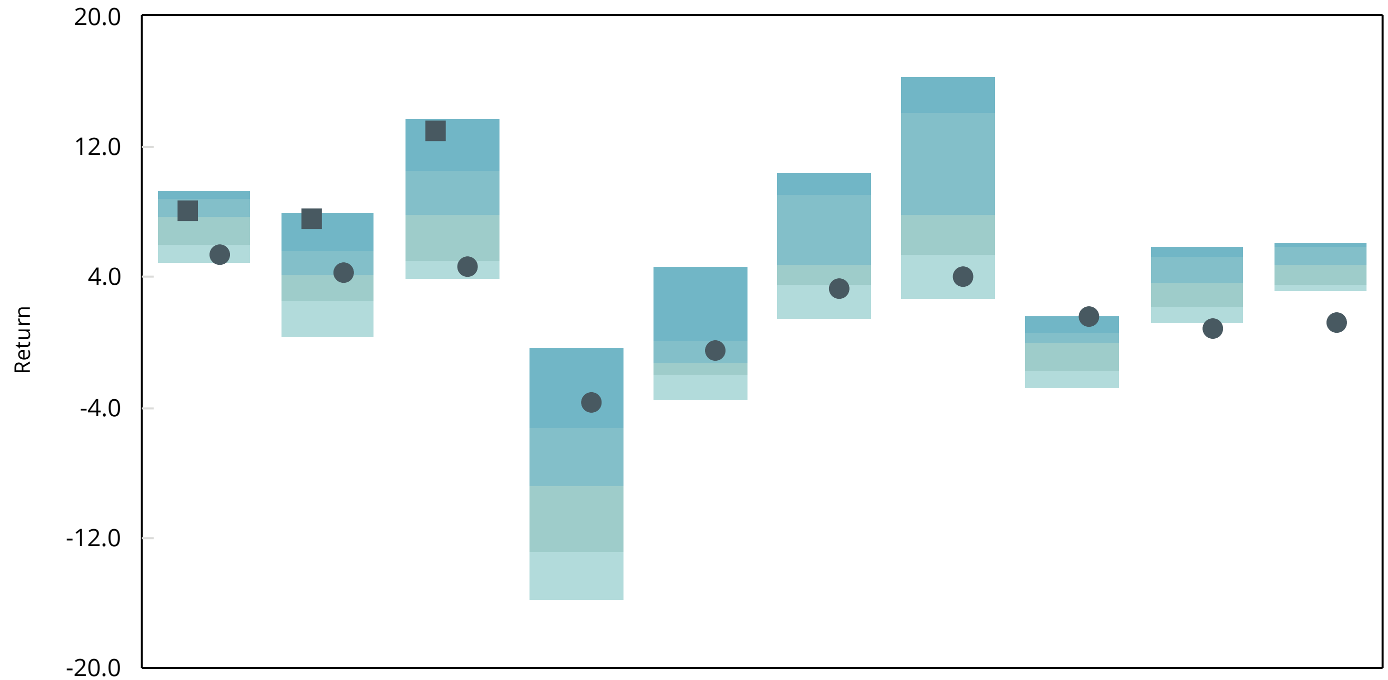
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2028 Term HY and Inc ETF

As of June 30, 2026

iShares iBonds Dec 2028 Term HY and Inc ETF vs. Target Maturity



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ iShares iBonds Dec 2028 Term HY and Inc ETF	8.0 (42)	7.6 (13)	13.0 (9)	-	-	-	-	-	-	-
● Blmbg. 1-3 Year Gov/Credit index	5.3 (90)	4.4 (48)	4.6 (79)	-3.7 (14)	-0.5 (39)	3.3 (77)	4.0 (85)	1.6 (5)	0.8 (100)	1.3 (10

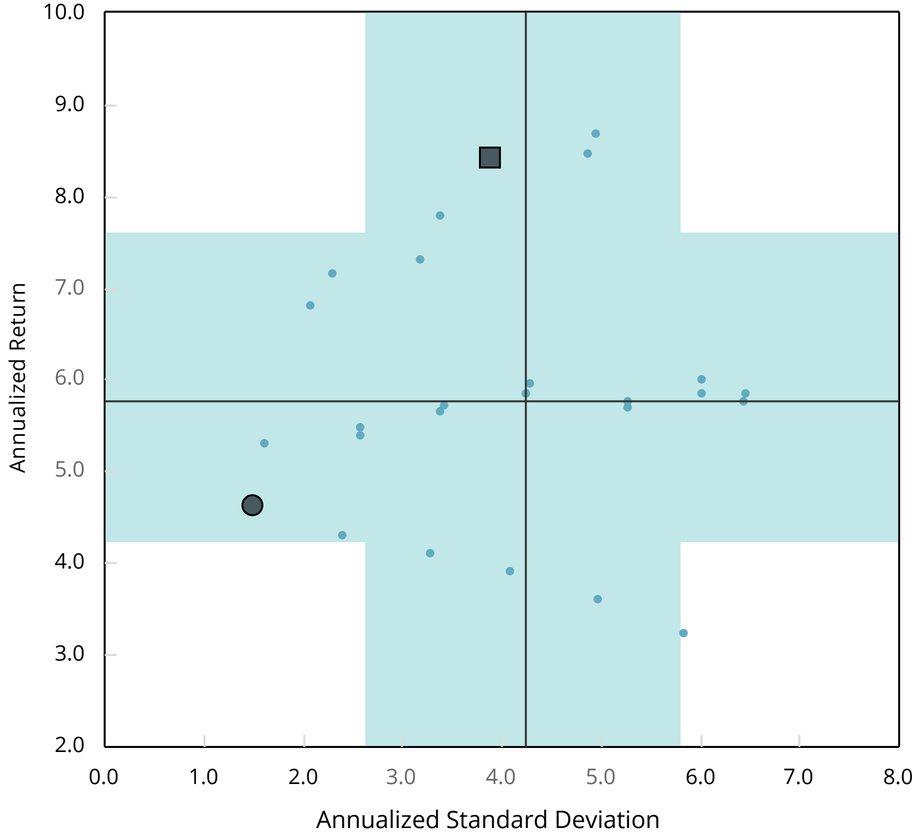
5th Percentile	9.3	8.0	13.8	-0.4	4.6	10.4	16.3	1.5	5.9	6.2
1st Quartile	8.8	5.6	10.6	-5.3	0.1	9.1	14.1	0.7	5.2	5.8
Median	7.7	4.1	7.8	-8.8	-1.3	4.8	7.9	0.0	3.7	4.8
3rd Quartile	6.0	2.6	5.0	-12.8	-2.0	3.5	5.4	-1.7	2.2	3.5
95th Percentile	4.9	0.4	4.0	-15.8	-3.5	1.5	2.6	-2.9	1.3	3.2
Population	66	49	38	37	35	30	29	25	22	20

United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2028 Term HY and Inc ETF

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



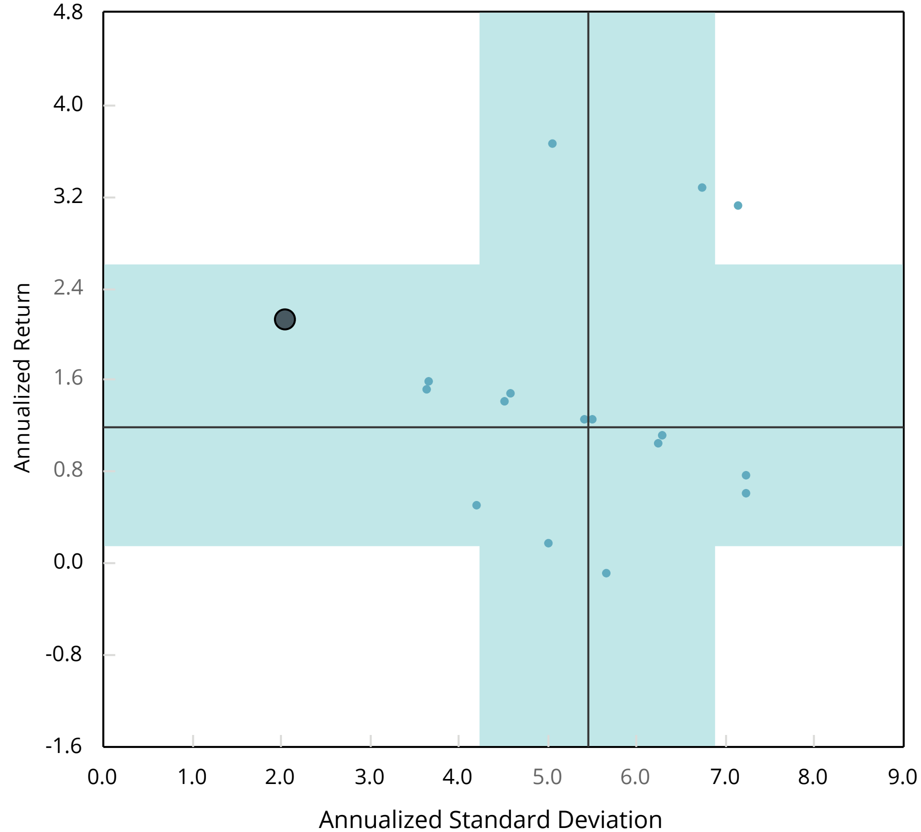
Peergroup

iShares iBonds Dec 2028 Term HY and Inc ETF

Blmbg. 1-3 Year Gov/Credit index

Confidence Interval

Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



Peergroup

iShares iBonds Dec 2028 Term HY and Inc ETF

Blmbg. 1-3 Year Gov/Credit index

Confidence Interval

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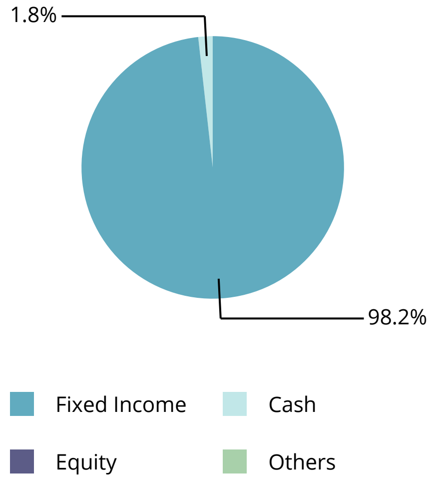
United Methodist Foundation for the Tennessee-Western KY Conference

iShares iBonds Dec 2028 Term HY and Inc ETF

As of June 30, 2026

Mutual Fund Allocation as of 06/30/2026



Fund Information

Fund Name	iShares iBonds 2028 Term HY & Inc ETF
Ticker	IBHH
Fund Inception	Mar-22
Fund Style	Target Maturity
Style Benchmark	Blmbg. 1-3 Year Gov/Credit index
Fund Assets	453 Million
Total Number of Holdings	226
PM Tenure	4 Years 3 Months
Turnover	13.0 %
Net Expense(%)	0.4 %

Fund Characteristics

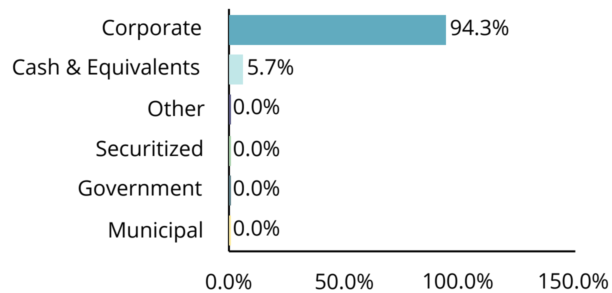
Average Effective Duration	1.3 Years
Average Effective Maturity	1.9 Years
Average Credit Quality	B
Average Weighted Coupon	5.8 %
Yield To Maturity	6.5 %
SEC Yield	5.9 %

No data found.

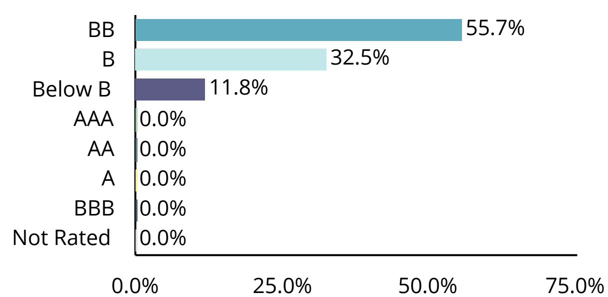
Maturity Distribution as of 6/30/2026

Under 1 Year	0.0
1 to 3 Years	100.0
3 to 5 Years	0.0
5 to 7 Years	0.0
7 to 10 Years	0.0
10 to 15 Years	0.0
15 to 20 Years	0.0
20 to 30 Years	0.0
Over 30 Years	0.0

Sector Allocation As of 06/30/2026



Quality Allocation As of 06/30/2026

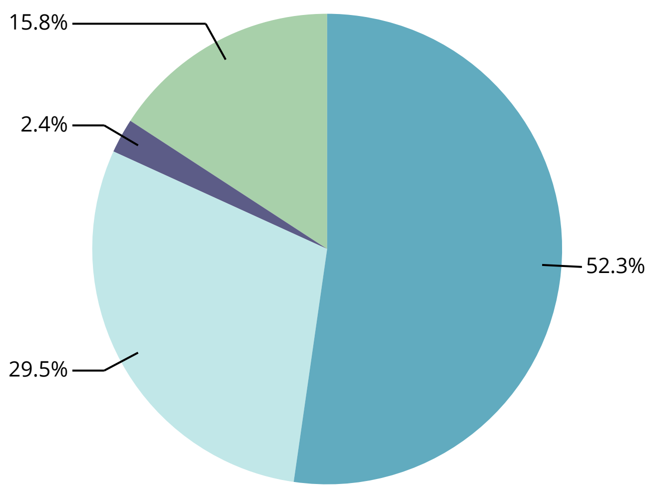


Top Ten Securities As of 06/30/2026

BlackRock Cash Funds Treasury SL	5.9 %
CCO Holdings, LLC/ CCO Holdings	1.8 %
DISH DBS Corporation 5.75%	1.6 %
Centene Corp. 2.45%	1.6 %
TransDigm, Inc. 6.75%	1.5 %
Organon & Co 4.125%	1.5 %
Sirius Xm Radio LLC 4%	1.4 %
Tenneco LLC 8%	1.4 %
United Rentals (North America),	1.2 %
Tenet Healthcare Corporation 6.125%	1.2 %
Total	**19.1 %**

Alternatives

Current Allocation



June 30, 2026	Market Value $	Allocation (%)
Lazard Global Listed Infrastructure	4,362,519	52.3
Variant Alternative Income Fund	2,463,924	29.5
Harrison Street Real Estate Fund	198,056	2.4
Wespath Alternative Asset Fund - I Series	1,320,183	15.8

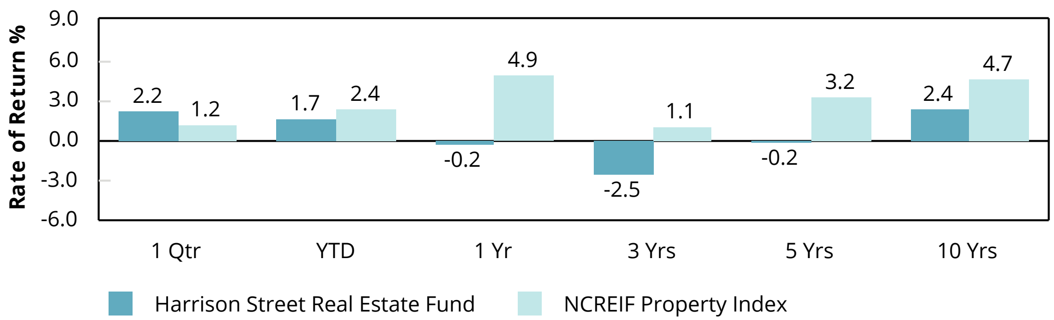
Harrison Street Real Estate Fund

As of June 30, 2026

Account Information

Account Name	Harrison Street Real Estate Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	3/2015
Asset Class	US Private Real Estate
Benchmark	NCREIF Property Index
Universe	

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$232,998	$281,051
Contributions	-	-
Withdraws	-$39,929	-$86,893
Net Cash Flow	-$39,929	-$86,893
Net Investment Change	$4,987	$3,897
Ending Market Value	**$198,056**	**$198,056**
Net Change	-$34,942	-$82,996

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	-0.2	3.2
Cumulative Return	-1.1	17.1
Maximum Return	4.2	6.1
Minimum Return	-4.2	-3.5
Excess Performance	-3.4	0.0
Excess Return	-3.6	-0.2

Risk Summary Statistics

Beta	0.4	1.0
Up Capture	23.7	100.0
Down Capture	58.0	100.0

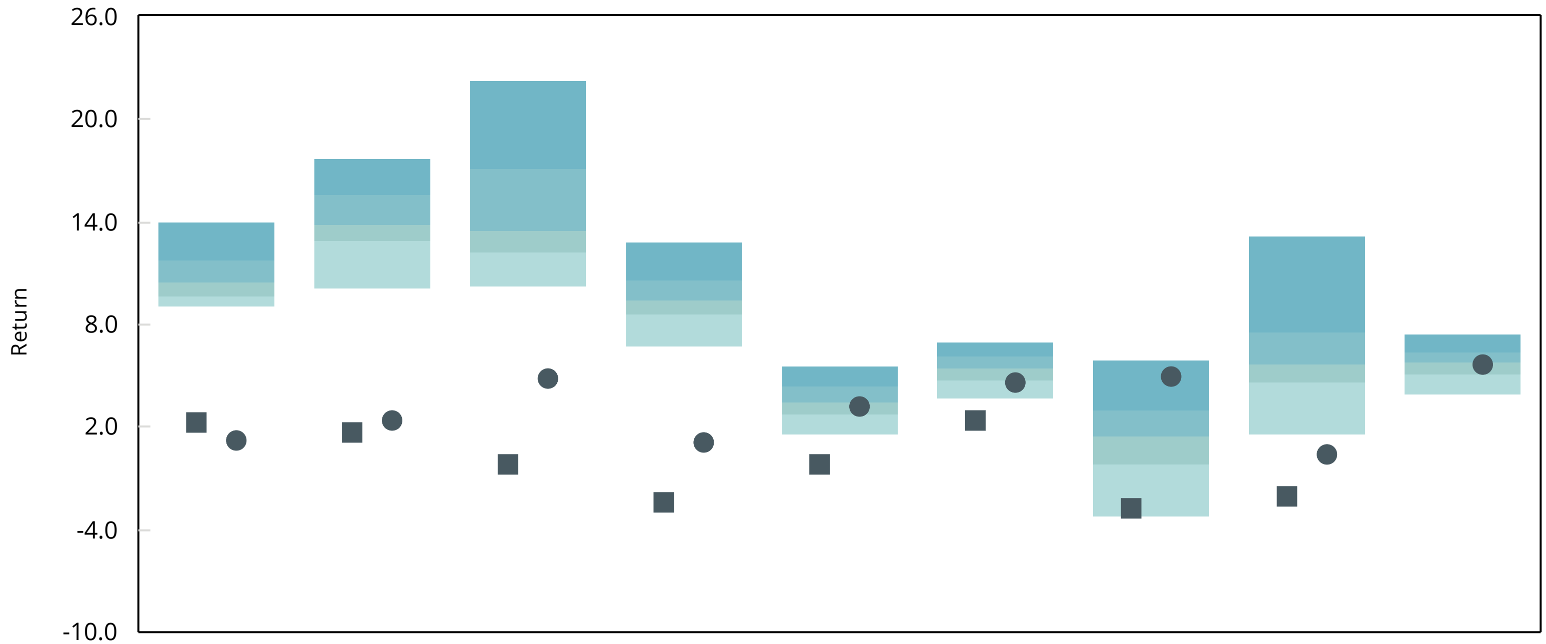
Risk/Return Summary Statistics

Standard Deviation	4.8	5.3
Alpha	-1.5	0.0
Tracking Error	5.3	0.0
Information Ratio	-0.6	-
Sharpe Ratio	-0.7	0.0
Excess Risk	5.1	5.6

Correlation Statistics

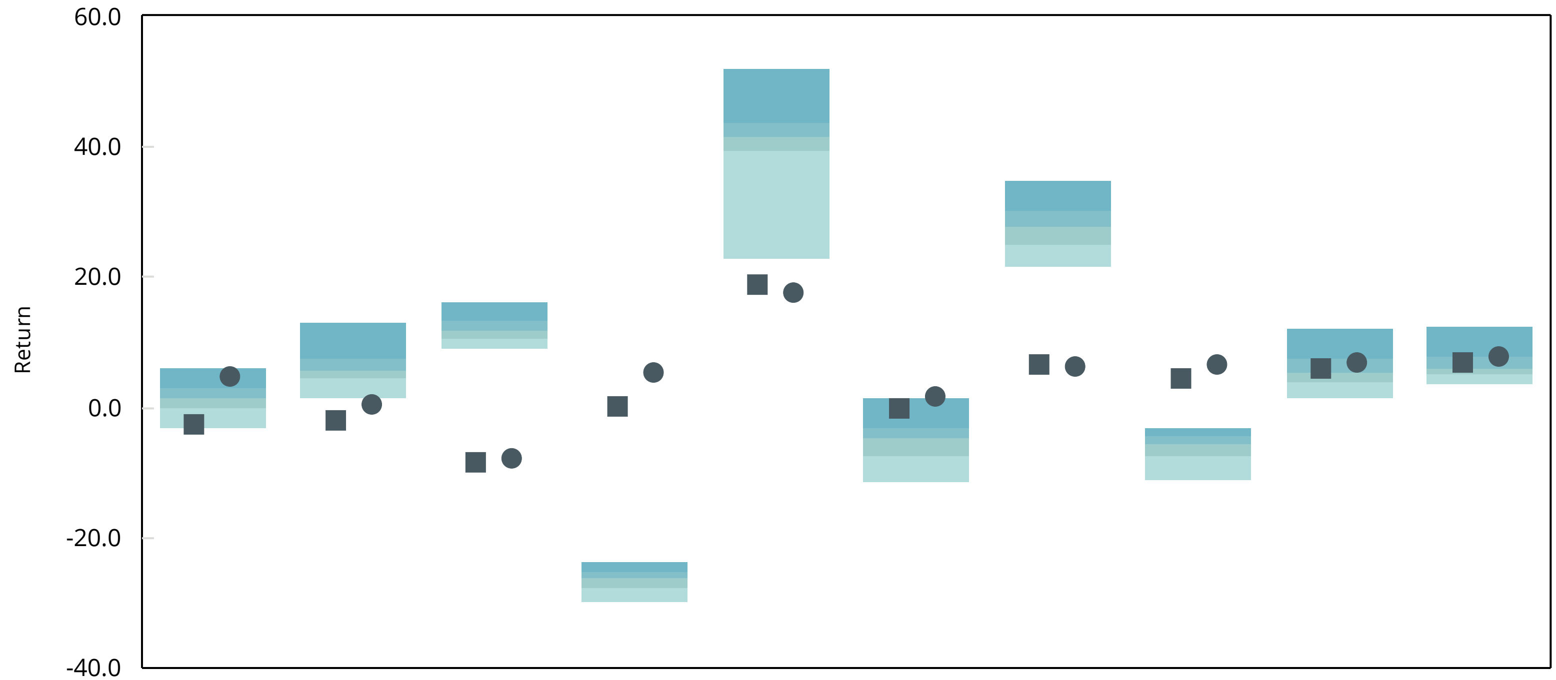
R-Squared	0.2	1.0
Actual Correlation	0.5	1.0

Harrison Street Real Estate Fund vs. Real Estate



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	2025	2024	Inception 3/2015
■ Harrison Street Real Estate Fund	2.2 (100)	1.7 (100)	-0.2 (100)	-2.5 (100)	-0.2 (99)	2.4 (99)	-2.7 (95)	-2.1 (99)	-
● NCREIF Property Index	1.2 (100)	2.4 (100)	4.9 (100)	1.1 (100)	3.2 (61)	4.7 (76)	4.9 (9)	0.4 (98)	5.6 (55)
5th Percentile	13.9	17.7	22.3	12.7	5.5	6.9	5.9	13.1	7.4
1st Quartile	11.7	15.6	17.1	10.6	4.4	6.1	3.0	7.6	6.4
Median	10.5	13.8	13.5	9.3	3.4	5.4	1.5	5.7	5.7
3rd Quartile	9.7	12.9	12.2	8.6	2.7	4.7	-0.2	4.6	5.0
95th Percentile	9.0	10.1	10.3	6.8	1.5	3.7	-3.2	1.5	3.9
Population	215	214	212	205	198	178	217	221	170

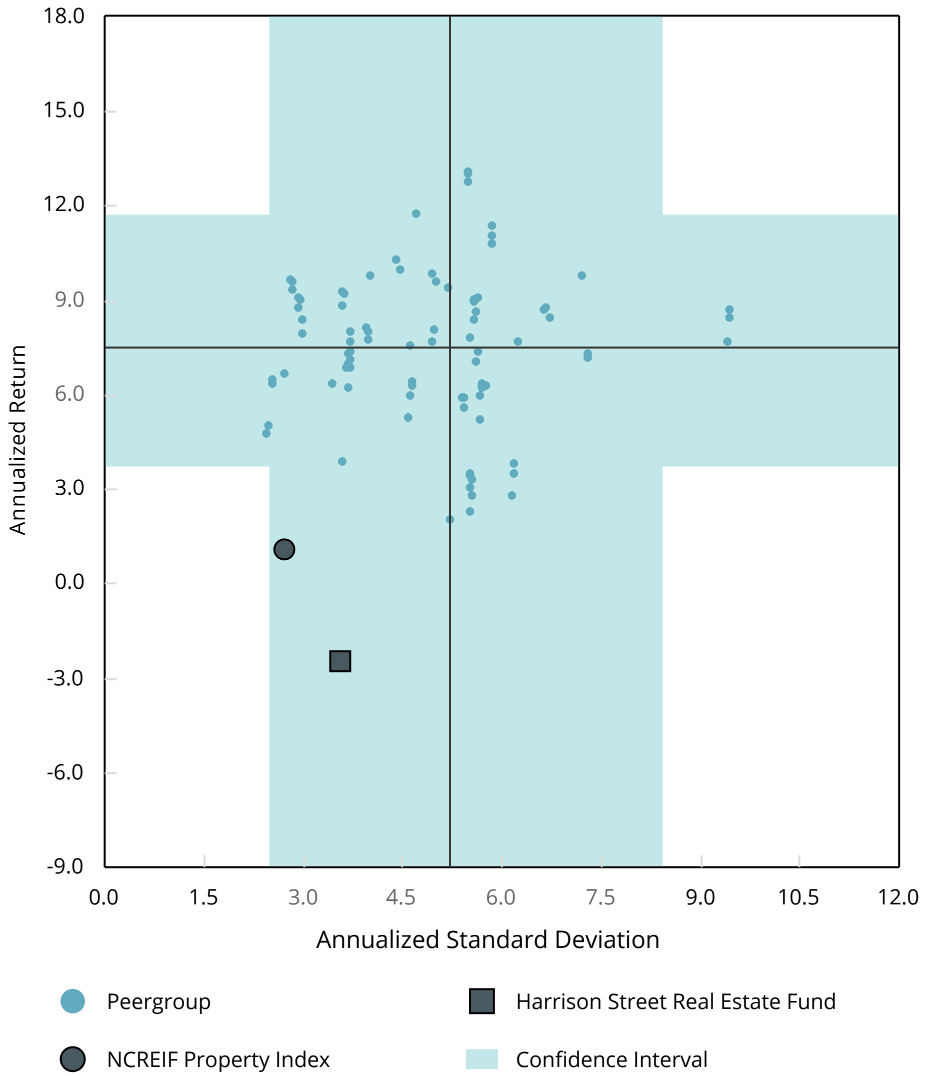
Harrison Street Real Estate Fund vs. Real Estate



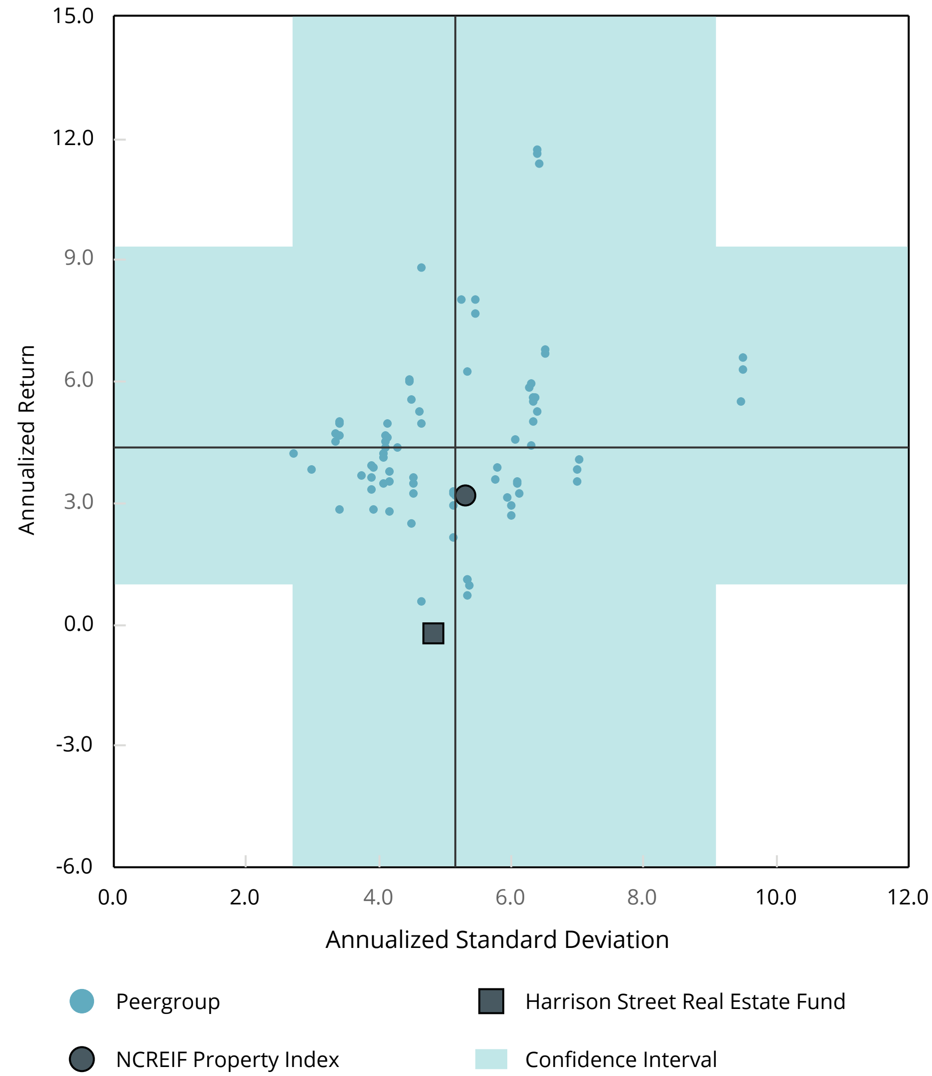
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Harrison Street Real Estate Fund	-2.7 (95)	-2.1 (99)	-8.4 (100)	0.2 (1)	18.8 (98)	-0.2 (9)	6.5 (100)	4.6 (1)	6.1 (39)	6.9 (35)
● NCREIF Property Index	4.9 (9)	0.4 (98)	-7.9 (100)	5.5 (1)	17.7 (98)	1.6 (5)	6.4 (100)	6.7 (1)	7.0 (31)	8.0 (22)

5th Percentile	5.9	13.1	16.1	-23.9	51.9	1.5	34.8	-3.3	12.3	12.4
1st Quartile	3.0	7.6	13.2	-25.1	43.9	-3.2	30.2	-4.5	7.6	7.8
Median	1.5	5.7	11.9	-26.2	41.6	-4.9	27.8	-5.7	5.3	6.1
3rd Quartile	-0.2	4.6	10.7	-27.8	39.5	-7.6	25.2	-7.4	3.9	5.0
95th Percentile	-3.2	1.5	9.2	-29.9	23.0	-11.6	21.7	-11.1	1.5	3.6
Population	217	221	242	248	251	254	273	267	283	285

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026



United Methodist Foundation for the Tennessee-Western KY Conference

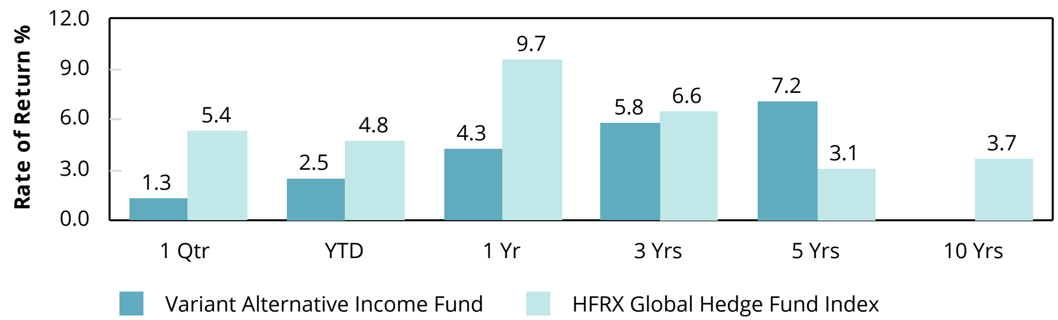
Variant Alternative Income Fund

As of June 30, 2026

Account Information

Account Name	Variant Alternative Income Fund
Account Structure	Mutual Fund
Investment Style	Active
Inception Date	6/2023
Asset Class	US Hedge Fund
Benchmark	HFRX Global Hedge Fund Index
Universe	

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$2,810,521	$3,195,556
Contributions	-	-
Withdraws	-$381,817	-$805,783
Net Cash Flow	-$381,817	-$805,783
Net Investment Change	$35,221	$74,151
Ending Market Value	**$2,463,924**	**$2,463,924**
Net Change	-$346,597	-$731,632

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	7.2	3.1
Cumulative Return	41.4	16.4
Maximum Return	2.3	3.0
Minimum Return	-3.2	-3.0
Excess Performance	-3.8	-7.9
Excess Return	3.5	-0.4

Risk Summary Statistics

Beta	0.0	0.2
Up Capture	14.2	19.4
Down Capture	-18.3	14.2

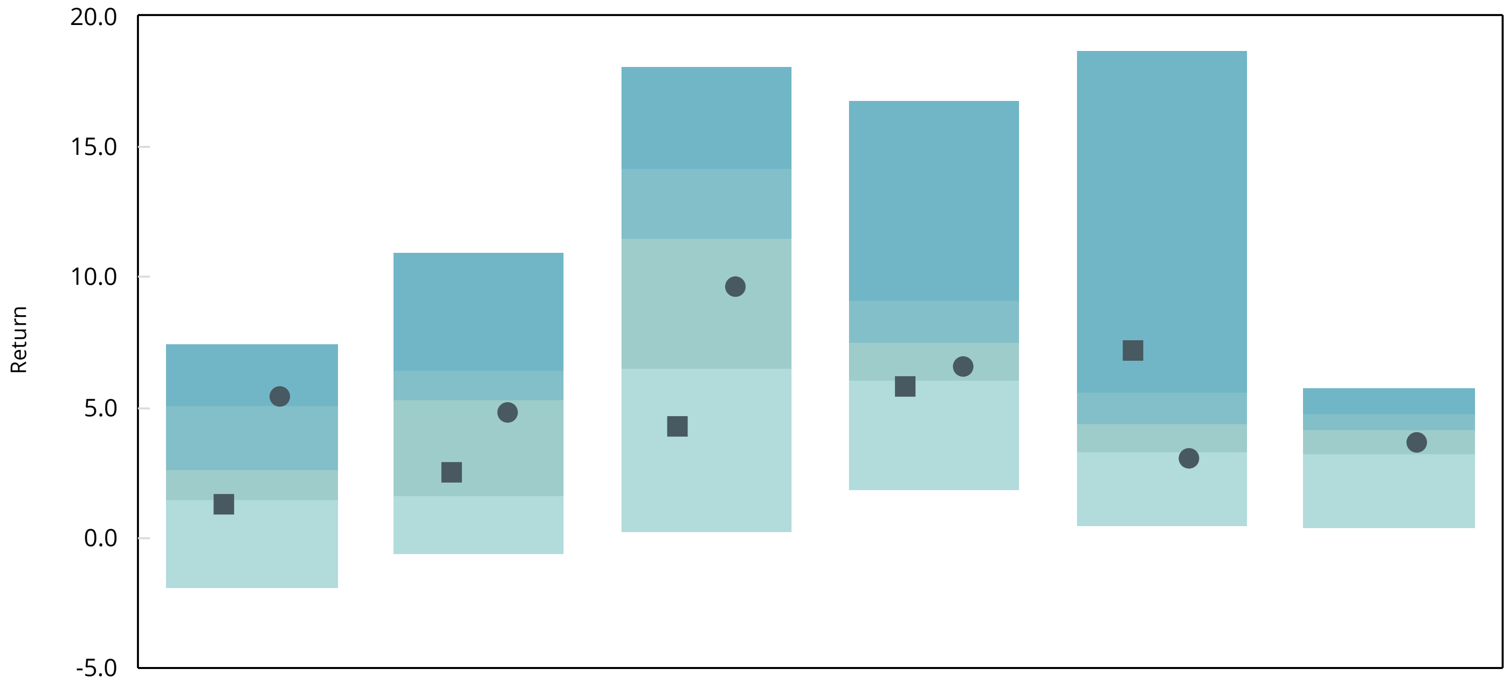
Risk/Return Summary Statistics

Standard Deviation	2.3	3.4
Alpha	7.4	1.1
Tracking Error	15.3	12.6
Information Ratio	-0.3	-0.7
Sharpe Ratio	1.4	-0.1
Excess Risk	2.5	3.3

Correlation Statistics

R-Squared	0.0	0.6
Actual Correlation	-0.1	0.8

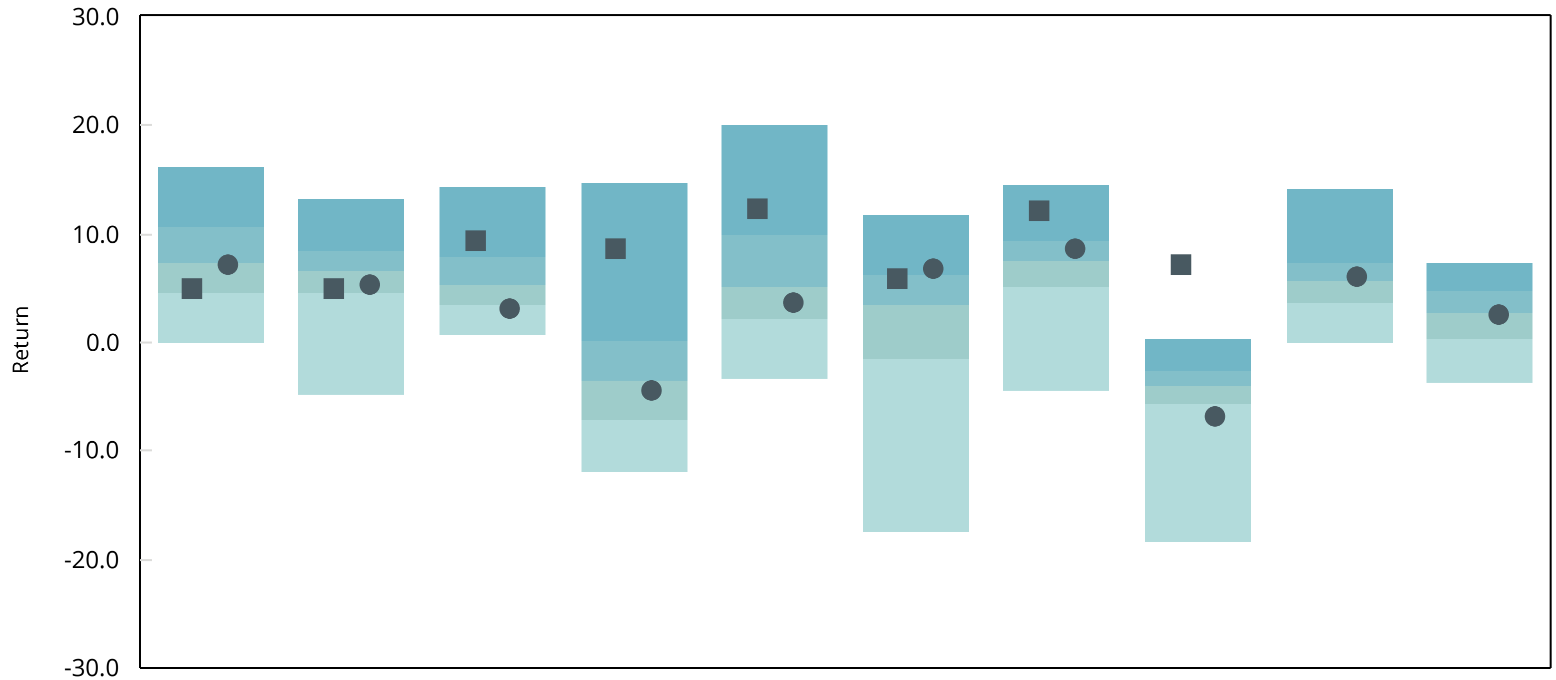
Variant Alternative Income Fund vs. Multistrategy



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Variant Alternative Income Fund	1.3 (78)	2.5 (73)	4.3 (87)	5.8 (80)	7.2 (13)	-
● HFRX Global Hedge Fund Index	5.4 (23)	4.8 (58)	9.7 (59)	6.6 (64)	3.1 (82)	3.7 (63)

5th Percentile	7.4	11.0	18.1	16.8	18.7	5.7
1st Quartile	5.1	6.4	14.2	9.1	5.6	4.8
Median	2.6	5.3	11.5	7.5	4.4	4.1
3rd Quartile	1.4	1.6	6.5	6.0	3.3	3.2
95th Percentile	-1.9	-0.6	0.2	1.9	0.5	0.3
Population	119	118	117	106	102	76

Variant Alternative Income Fund vs. Multistrategy



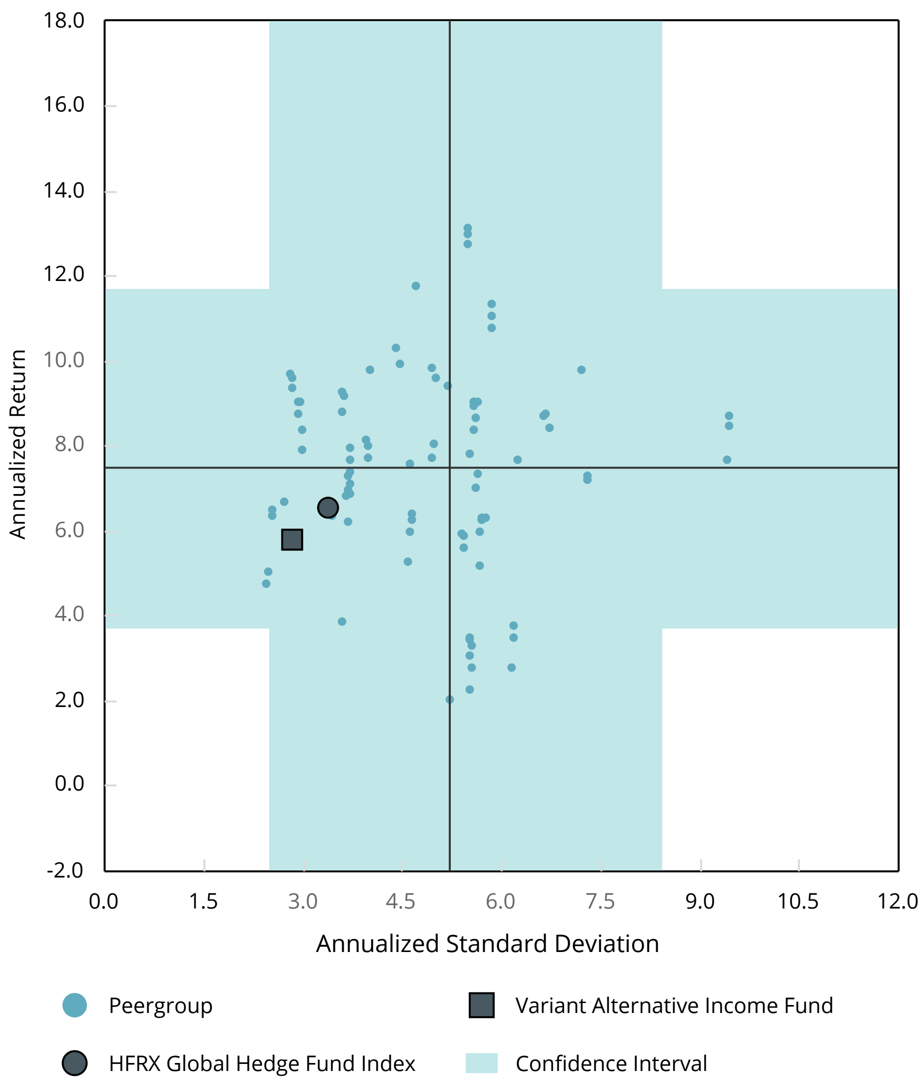
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Variant Alternative Income Fund	4.9 (75)	4.9 (73)	9.4 (19)	8.7 (9)	12.3 (17)	5.9 (29)	12.2 (11)	7.2 (1)	-	-
● HFRX Global Hedge Fund Index	7.1 (51)	5.3 (72)	3.1 (79)	-4.4 (54)	3.7 (63)	6.8 (20)	8.6 (34)	-6.7 (85)	6.0 (49)	2.5 (53)
5th Percentile	16.2	13.3	14.4	14.7	20.0	11.7	14.6	0.4	14.2	7.4
1st Quartile	10.6	8.4	7.8	0.2	9.9	6.3	9.5	-2.6	7.3	4.8
Median	7.3	6.7	5.3	-3.5	5.2	3.4	7.5	-4.0	5.7	2.8
3rd Quartile	4.6	4.5	3.5	-7.2	2.3	-1.4	5.1	-5.6	3.7	0.5
95th Percentile	0.0	-4.7	0.8	-12.0	-3.3	-17.6	-4.4	-18.5	0.0	-3.7
Population	117	123	127	137	153	156	142	135	121	121

United Methodist Foundation for the Tennessee-Western KY Conference

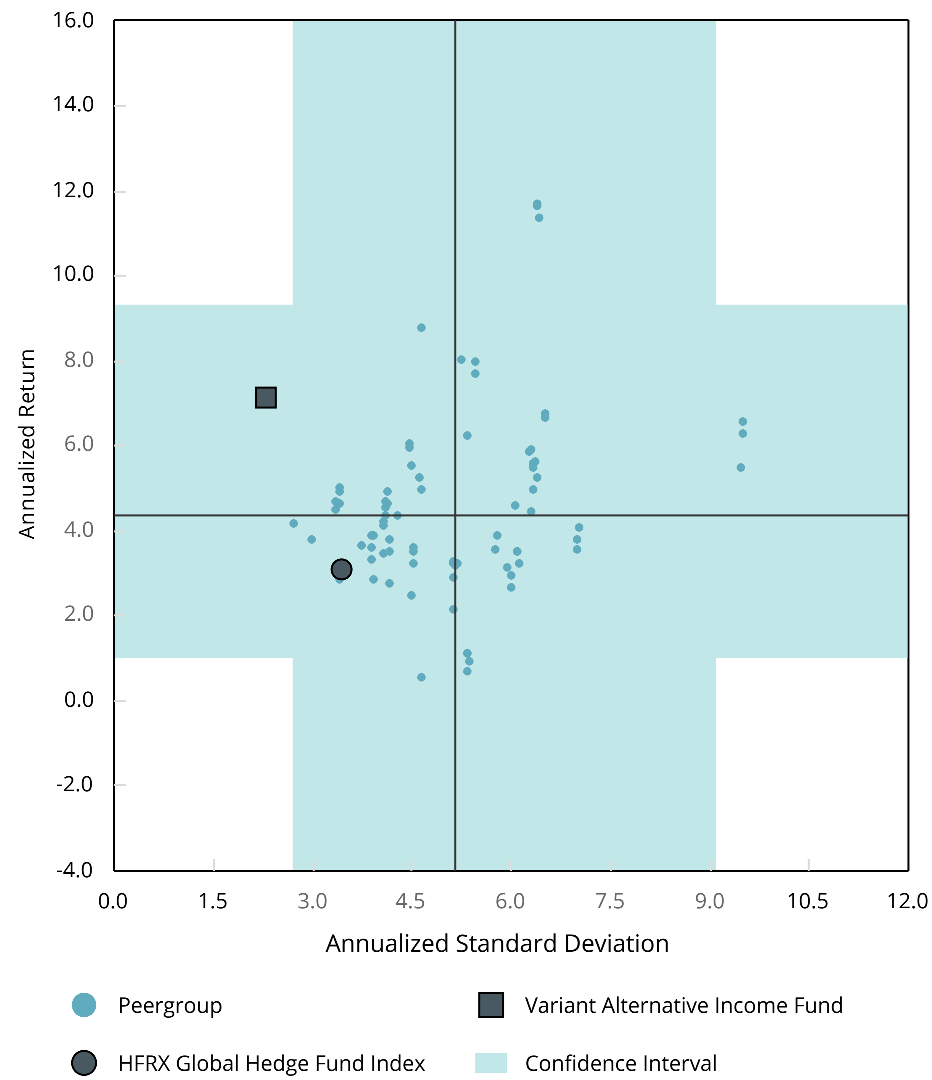
Variant Alternative Income Fund

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation 3 Years Ending June 30, 2026



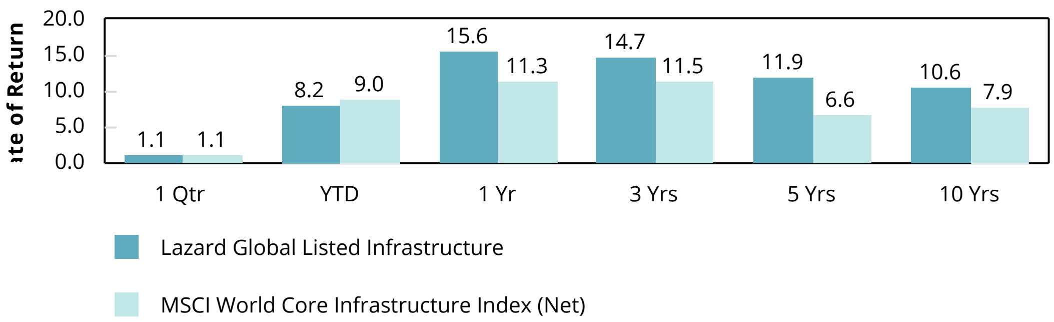
Annualized Return vs. Annualized Standard Deviation 5 Years Ending June 30, 2026



Account Information

Account Name	Lazard Global Listed Infrastructure
Account Structure	Mutual Fund
Investment Style	Directional
Inception Date	6/2023
Asset Class	US Hedge Fund
Benchmark	MSCI World Core Infrastructure Index (Net)
Universe	Infrastructure

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$4,314,418	$4,033,762
Contributions	-	-
Withdraws	-	-
Net Cash Flow	-	-
Net Investment Change	$48,100	$328,757
Ending Market Value	**$4,362,519**	**$4,362,519**
Net Change	$48,100	$328,757

5 Year Risk/Return Statistics

	Portfolio	Benchmark
Return	11.9	6.6
Cumulative Return	75.1	37.6
Maximum Return	9.9	9.9
Minimum Return	-10.7	-12.3
Excess Performance	5.3	0.0
Excess Return	8.6	4.1

Risk Summary Statistics

	Portfolio	Benchmark
Beta	0.7	1.0
Up Capture	86.7	100.0
Down Capture	56.6	100.0

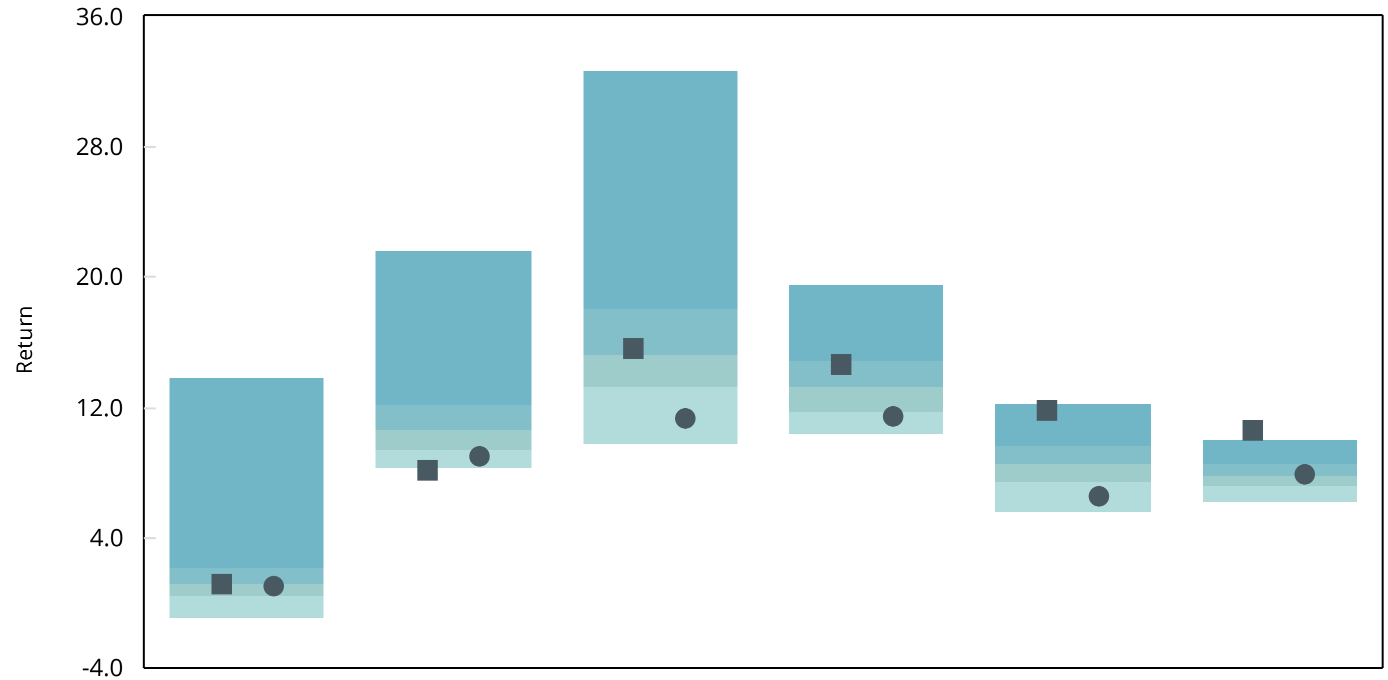
Risk/Return Summary Statistics

	Portfolio	Benchmark
Standard Deviation	12.3	15.1
Alpha	6.6	0.0
Tracking Error	6.5	0.0
Information Ratio	0.7	-
Sharpe Ratio	0.7	0.3
Excess Risk	12.3	15.1

Correlation Statistics

	Portfolio	Benchmark
R-Squared	0.8	1.0
Actual Correlation	0.9	1.0

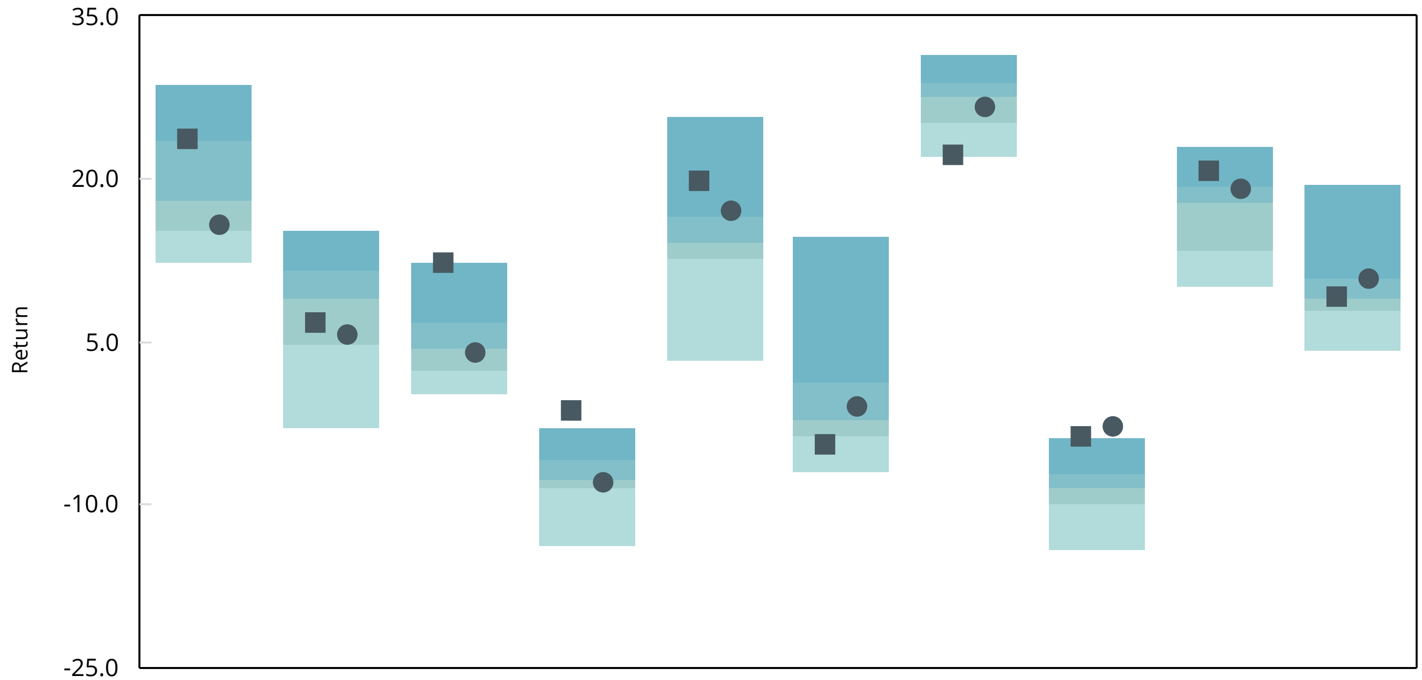
Lazard Global Listed Infrastructure vs. Infrastructure



	1 Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
■ Lazard Global Listed Infrastructure	1.1 (53)	8.2 (96)	15.6 (47)	14.7 (28)	11.9 (6)	10.6 (2)
● MSCI World Core Infrastructure Index (Net)	1.1 (54)	9.0 (84)	11.3 (88)	11.5 (78)	6.6 (91)	7.9 (47)

5th Percentile	13.8	21.6	32.7	19.5	12.2	10.0
1st Quartile	2.2	12.2	18.1	14.9	9.6	8.5
Median	1.2	10.7	15.2	13.4	8.5	7.7
3rd Quartile	0.4	9.3	13.3	11.7	7.4	7.2
95th Percentile	-0.9	8.2	9.7	10.3	5.6	6.2
Population	92	91	87	82	77	66

Lazard Global Listed Infrastructure vs. Infrastructure



	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
■ Lazard Global Listed Infrastructure	23.9 (24)	6.8 (65)	12.3 (6)	-1.3 (3)	19.9 (13)	-4.5 (82)	22.3 (94)	-3.7 (5)	20.8 (8)	9.3 (43)
● MSCI World Core Infrastructure Index (Net)	15.8 (66)	5.7 (70)	4.0 (56)	-7.9 (60)	17.1 (22)	-0.8 (35)	26.6 (62)	-2.7 (4)	19.3 (26)	11.0 (25)

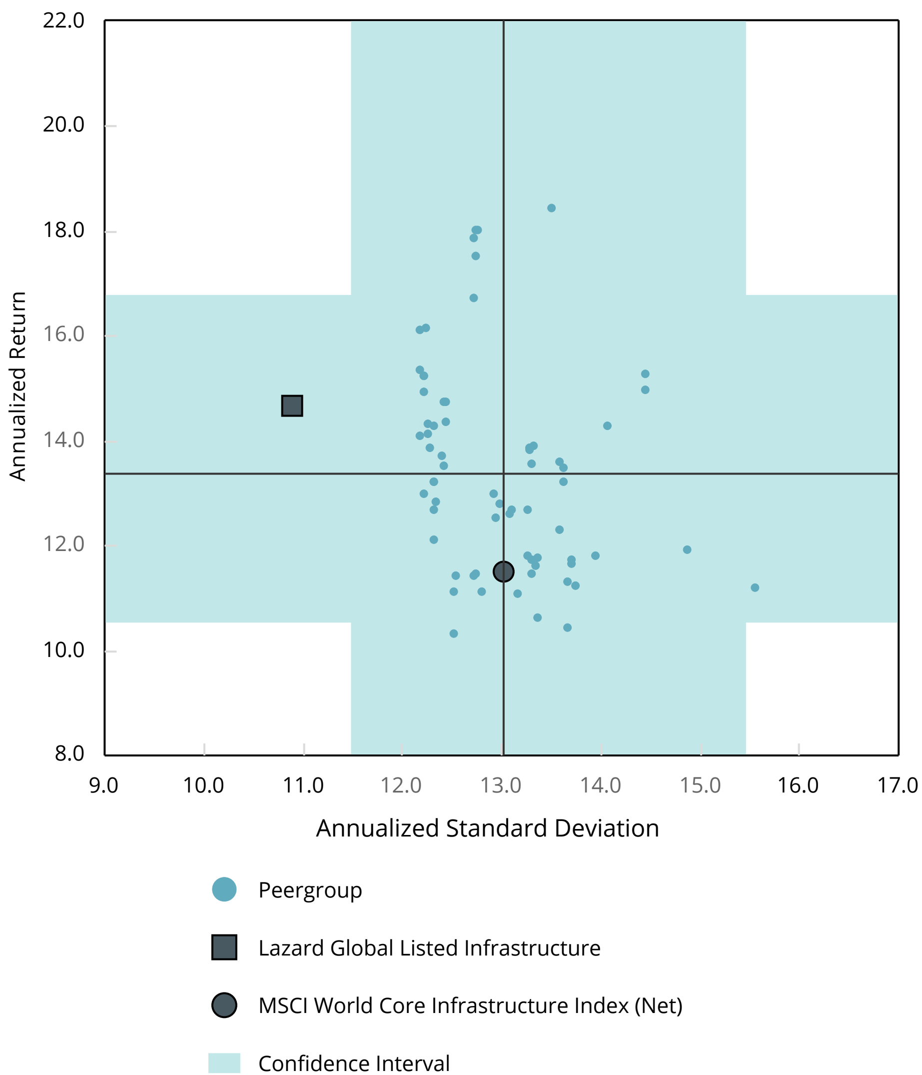
5th Percentile	28.7	15.3	12.4	-2.9	25.8	14.8	31.5	-3.8	23.0	19.6
1st Quartile	23.5	11.6	6.8	-5.9	16.5	1.3	28.9	-7.1	19.3	10.8
Median	18.0	9.1	4.4	-7.6	14.2	-2.2	27.6	-8.4	17.9	9.0
3rd Quartile	15.3	4.8	2.4	-8.4	12.7	-3.7	25.3	-10.0	13.5	8.0
95th Percentile	12.4	-2.9	0.2	-13.8	3.4	-7.0	22.1	-14.2	10.2	4.2
Population	90	101	105	104	104	100	113	113	119	99

United Methodist Foundation for the Tennessee-Western KY Conference

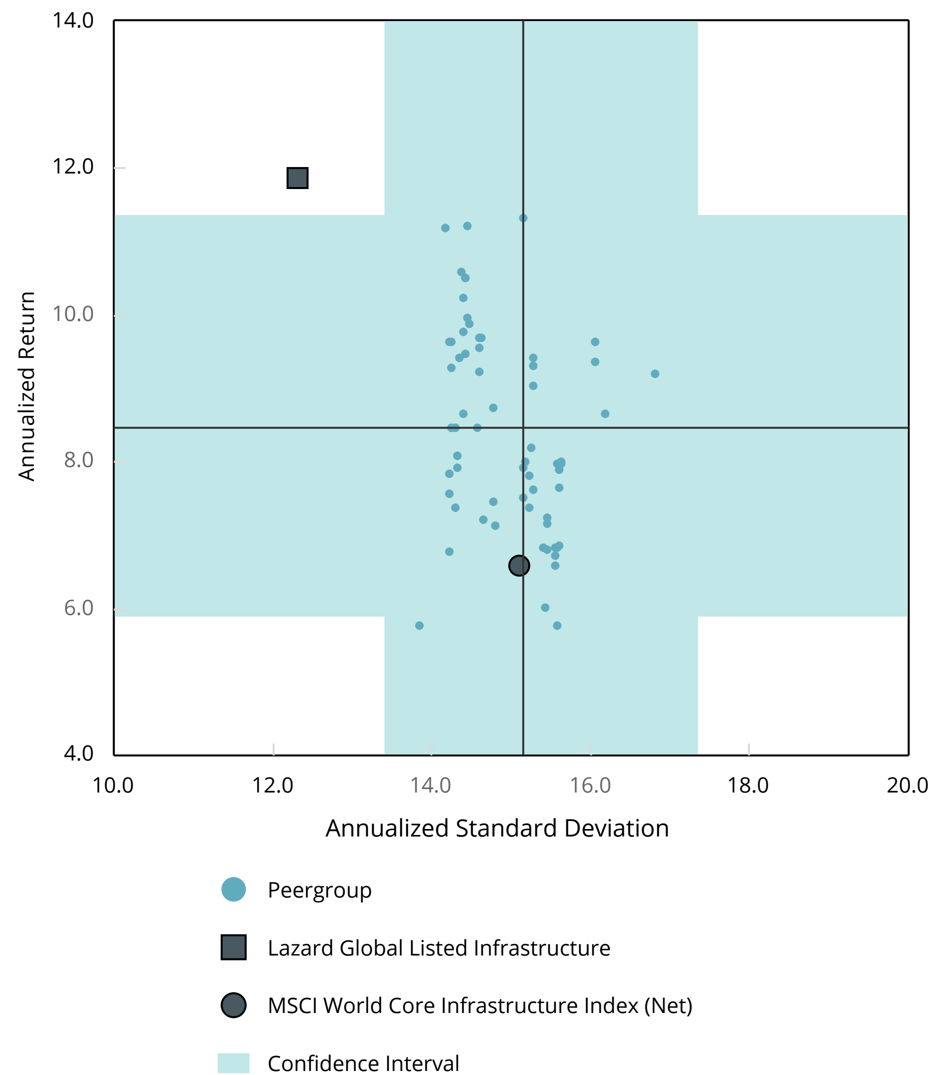
Lazard Global Listed Infrastructure

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years Ending June 30, 2026



Annualized Return vs. Annualized Standard Deviation
5 Years Ending June 30, 2026



United Methodist Foundation for the Tennessee-Western KY Conference

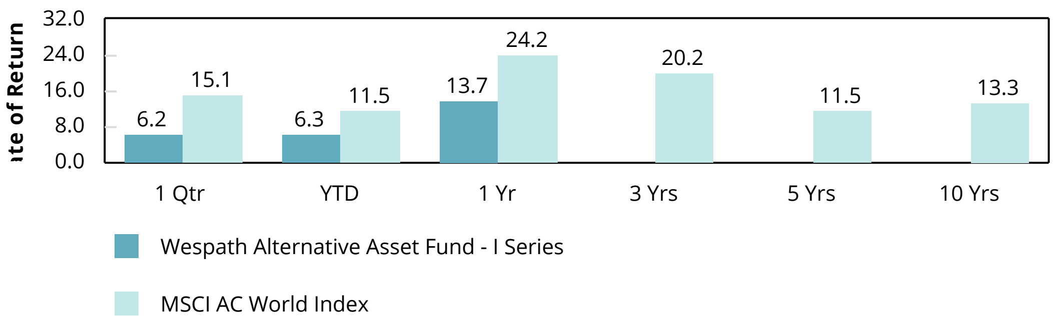
Wespath Alternative Asset Fund - I Series

Since Inception

Account Information

Account Name	Wespath Alternative Asset Fund - I Series
Account Structure	Investment Account
Investment Style	Active
Inception Date	1/2024
Asset Class	Global Private Equity
Benchmark	MSCI AC World Index
Universe	

Return Summary



Summary of Cash Flows

	1 Qtr	YTD
Beginning Market Value	$1,242,532	$1,217,788
Contributions	-	$24,745
Withdraws	-$1,258	-$2,712
Net Cash Flow	-$1,258	$22,032
Net Investment Change	$78,909	$80,363
Ending Market Value	**$1,320,183**	**$1,320,183**
Net Change	$77,651	$102,396

Since Inception Risk/Return Statistics

	Portfolio	Benchmark
Return	11.9	21.2
Cumulative Return	32.6	61.7
Maximum Return	5.3	10.2
Minimum Return	-1.9	-7.1
Excess Performance	-9.2	0.0
Excess Return	7.1	15.6

Risk Summary Statistics

Beta	0.0	1.0
Up Capture	32.0	100.0
Down Capture	-31.2	100.0

Risk/Return Summary Statistics

Standard Deviation	6.0	11.3
Alpha	11.4	0.0
Tracking Error	12.5	0.0
Information Ratio	-0.7	-
Sharpe Ratio	1.2	1.4
Excess Risk	6.0	11.3

Correlation Statistics

R-Squared	-	1.0
Actual Correlation	-	1.0

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