

**UNITED METHODIST FOUNDATION  
FOR THE TENNESSEE-WESTERN KY CONFERENCE  
1908 Grand Avenue, Suite 210  
Nashville, TN 37212**

**CLIENT ACCOUNT INFORMATION**

Name of Account: \_\_\_\_\_

Initial Amount Invested: \_\_\_\_\_ Date: \_\_\_\_\_

Amount To Be Protected: \_\_\_\_\_

Distribution (Amount or % to be withdrawn):

Annually \_\_\_\_\_ Semi-annually \_\_\_\_\_ Quarterly \_\_\_\_\_

As Needed and Requested \_\_\_\_\_

Contact Person (s) for Church/Institution

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Investor Information:

Church / Institution / Individual: \_\_\_\_\_

Address: \_\_\_\_\_

District: \_\_\_\_\_

Purpose or Type of Account and Restrictions/Guidelines: \_\_\_\_\_

Please make check(s) payable to: **UM Foundation for the Tennessee-Western KY Conference(UMFTWK).**

**MEMORANDUM OF UNDERSTANDING**

Between

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And

**THE UNITED METHODIST FOUNDATION  
FOR THE TENNESSEE-WESTERN KY CONFERENCE**

For

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**FUND**

This Agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ by and between \_\_\_\_\_ (hereinafter referred to as “\_\_\_\_\_”) and the United Methodist Foundation for The Tennessee-Western KY Conference (herein after referred to as the “Foundation”).

WHEREAS, \_\_\_\_\_ has established a fund to provide members and friends an opportunity to make contribution gifts to \_\_\_\_\_ that will become a managed fund of financial support;

WHEREAS, the Church/Committee/Conference/Institution/Ministry desires to invest some of the funds with the Foundation through the establishment of one or more accounts;

WHEREAS, the Foundation is willing to hold and administer these funds according to the provisions of this Agreement;

NOW, THEREFORE, one or more accounts/sub-accounts shall be established on the books of the Foundation which shall be managed and disposed of by the Foundation in accordance with the following terms and conditions:

1. The accounts/sub-accounts shall collectively be known as \_\_\_\_\_ Fund (the “Fund”).
2. The Fund shall include all property transferred to the Fund from \_\_\_\_\_ along with all undistributed income and appreciation from such property.
3. Distributions from the Fund shall be established by the appropriate governing body of the \_\_\_\_\_.
4. The Foundation shall have complete investment control over the assets of the Fund. The Foundation is hereby authorized to invest the Fund assets in interest bearing deposit accounts, bonds, common or preferred stocks, common trust funds, mutual, funds, or alternatives, and to hold funds in non-interest bearing deposit accounts pending investment or disbursement thereof, in each case without being limited by any statute or rule of law governing investments by the Foundation. The assets of the Fund may be commingled with other assets of the Foundation for investment purposes. In the event that the assets are commingled, the Foundation shall maintain the necessary separate accounting on the commingled funds.

5. It is understood that the Foundation presently consults with The Colony Group regarding the investment and monitoring of the Foundation's assets. The Foundation, with the assistance of The Colony Group or any successor investment advisors, will be solely responsible for determining the initial allocation and periodic reallocation of the Fund assets among investments selected by the Foundation.

6. It is understood by the undersigned that investments in stocks and bonds are subject to volatility and fluctuation. The value of the Fund assets could decline over short or even extended periods of time and no assurances are given that the investment objectives of the Foundation will be met.

7. The Foundation will charge an annual administration fee of 50 Basis Points of the Fund assets. The Fund will be charged other custodial, financial consultant and money manager fees which total approximately 80 Basis Points. These fees are subject to change from time to time. Fees are currently deducted from the Fund quarterly.

8. \_\_\_\_\_, by appropriate action may, from time to time, amend this Agreement to change the terms regarding distributions from the Fund. Any other changes to this Agreement must be agreed to by the \_\_\_\_\_ and the Foundation.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first written above.

Signature \_\_\_\_\_

Printed Name \_\_\_\_\_

Signature \_\_\_\_\_

Printed Name \_\_\_\_\_

\_\_\_\_\_  
Rev. Dr. David O. Weatherly, President  
The United Methodist Foundation  
For Tennessee-Western KY Conference